

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67179 / June 11, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14912

<p>In the Matter of</p> <p>RONNY J. HALPERIN, ESQ.,</p> <p>Respondent.</p>

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO RULE
102(e) OF THE COMMISSION’S RULES
OF PRACTICE, MAKING FINDINGS, AND
IMPOSING REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Ronny J. Halperin, Esq. (“Respondent” or “Halperin”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.¹

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.3 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

¹ Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order . . . suspend from appearing or practicing before it any attorney . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

1. Halperin, age 63, resides in Aventura, Florida. He is an attorney licensed to practice law in the State of Florida and is the sole member of law firm Ronny J. Halperin PA. From January 14, 2009 until April 16, 2009, Halperin was CEO of HydroGenetics, Inc., a Florida corporation with its principal place of business in Fort Lauderdale, Florida. Halperin also served as a HydroGenetics director (until he resigned in late 2011). HydroGenetics, which has common stock registered pursuant to Section 12(g) of the Exchange Act, purportedly researches and develops fuel cell systems for internal combustion gas engines.

2. Recycle Tech is a Colorado company. From February 16, 2010 through June 2010 its principal place of business was Miami, Florida. Its common stock is quoted on the OTC Link (formerly, "Pink Sheets") operated by OTC Markets Group Inc. under the symbol "RCYT." From no later than February 2010 to June 2010, Recycle Tech purported to be a development and engineering firm specializing in "green building."

3. On May 4, 2012, a final judgment was entered by consent against Halperin, permanently enjoining him from violating Sections 5(a) and (c) of the Securities Act of 1933 and aiding and abetting violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder in the action entitled Securities and Exchange Commission v. Recycle Tech, Inc., et al., Civil Action Number 12-cv-21656-JAL, in the United States District Court for the Southern District of Florida. Halperin was also ordered to pay disgorgement of \$235,060, prejudgment interest of \$15,000, and a \$75,000 civil money penalty.

4. The Commission's complaint alleged, among other things, that Halperin violated the registration and antifraud provisions of the securities laws in connection with Recycle Tech's stock distribution and unregistered offering of securities. The complaint also alleged that Recycle Tech, along with other defendants, orchestrated, coordinated, and funded a "pump-and-dump" scheme involving the sale of unregistered shares of Recycle Tech stock. Halperin assisted with the execution of their scheme.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Halperin's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that:

Halperin is suspended from appearing or practicing before the Commission as an attorney for a period of five years.

By the Commission.

Elizabeth M. Murphy
Secretary