SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 RELEASE NO. 52306 / August 19, 2005

ADMINISTRATIVE PROCEEDING FILE NO. 3-12014

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST NEXPUB, INC.

The Securities and Exchange Commission announced today that it has instituted Public Administrative Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 ("Order") against NexPub, Inc. ("NexPub") to determine whether the Commission should suspend or revoke the registration of each class of securities of NexPub registered under Section 12 of the Securities Exchange Act of 1934.

The Division of Enforcement ("Division") alleges that NexPub, formerly known as PrintontheNet.com, is a defunct Delaware corporation formerly based in Ft. Lauderdale, Florida. The Division further alleges that NexPub is delinquent in making its required periodic filings with the Commission. Specifically, the Division alleges that NexPub has failed to file its Form 10-KSB annual report for the year ended December 31, 2001 or for any subsequent year, and its Forms 10-QSB for the quarter ended March 31, 2002 or for any subsequent period.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide NexPub an opportunity to dispute these allegations, and to determine whether it is necessary and appropriate for the protection of investors to suspend or revoke the registration of each class of NexPub's securities.

The Commission directed that an Administrative Law Judge shall issue an initial decision in this matter no later than 120 days from the date of service of its Order.