

NOVEMBER 2010 TRADE GAP IS \$38.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in November 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$38.4 billion (revised) in October to \$38.3 billion in November, as exports increased more than imports. The previously published October deficit was \$38.7 billion.



Exports

Exports of goods and services increased \$1.2 billion in November to \$159.6 billion, reflecting an increase in goods exports. Services exports decreased.

- The increase in goods exports was more than accounted for by increases in *consumer goods* and *foods*, *feeds*, *and beverages*. Decreases in *other goods* and *automotive vehicles*, *parts*, *and engines* were partly offsetting.
- The decrease in services exports was more than accounted for by decreases in *travel* and *passenger fares*. An increase in *other transportation* (which includes freight and port services) was partly offsetting.

Imports

Imports of goods and services increased \$1.1 billion in November to \$198.0 billion, reflecting an increase in goods imports. Services imports decreased.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials* and *capital goods*. Decreases in *consumer goods* and *automotive vehicles, parts, and engines* were partly offsetting.
- The decrease in services imports was mostly accounted for by decreases in *other transportation* and *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$1.2 billion in October to \$1.8 billion in November. Exports decreased \$1.1 billion to \$21.0 billion, while imports decreased \$0.5 billion to \$22.7 billion.
- The goods deficit with China increased from \$25.5 billion in October to \$25.6 billion in November. Exports increased \$0.2 billion to \$9.5 billion, while imports increased \$0.3 billion to \$35.1 billion.
- The goods deficit with Mexico decreased from \$5.8 billion in October to \$5.6 billion in November. Exports decreased \$0.5 billion to \$14.8 billion, while imports decreased \$0.7 billion to \$20.5 billion.
- The goods surplus with Brazil was virtually unchanged at \$1.1 billion in November. Exports decreased \$0.2 billion to \$3.0 billion, while imports decreased \$0.2 billion to \$1.9 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: This and more information is provided in the January 13 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: November 2010. The next release is February 11, 2011.