

The Power of Partnering

The FMS Over the Counter Revenue Collection Division (OTCD) provides OTCnetSM financial services to facilitate the prompt electronic processing and reporting of deposits and transaction activity.

OTCnet financial services include retail transactions made at agency offices, face-to-face collection points, and point of sale (POS) locations throughout the US and abroad.

OTCD oversees the systems, networks, and program infrastructure which enables us to provide world class OTCnet financial services to include the collection of checks, cash and coins transacted at agency POS locations around the globe. OTCD is offering OTCnet financial services to a distinguished customer base that is a “who’s who” of federal agencies to include our military serving abroad.

OTCD is responsible for implementing a coordinated governmentwide strategy for the collection of over the counter transaction and deposit activity (cash, card, check, foreign checks/currency, seized currency), and the transition from paper checks to electronic mechanisms.

OTCD consistently endeavors to implement technologies and strategies that positively impact federal agencies, citizens and others conducting business with the U.S. Treasury. Feel confident in our desire to work diligently with your agency to streamline the collections process. OTCnet financial services offer agencies superior customer service and high quality e-commerce solutions for your collections and reporting needs.

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**OVER THE COUNTER
REVENUE COLLECTION
DIVISION**



OTCnetSM
Deposits Made Simple

**Electronic Processing
of Federal Agency
Over the Counter Deposits**

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What are OTCnet financial services?

OTCnetSM financial services enable federal agencies to integrate check conversion and deposit reporting activities, so that all check and cash deposits are handled by one web-based application.

OTCnet financial services provide for electronic communication between TGA banks and agencies and permit the processing of domestic and foreign cash and foreign check deposits. OTCnet financial services include point of sale revenue collection services, check conversion, creation and processing of substitute checks, automated deposit activity, and financial transaction reporting services. OTCnet financial services will:

- ◆ Make it easier for stakeholders and citizens to do business with the Government.
- ◆ Simplify point of sale and bank deposit activity.
- ◆ Upgrade paper check conversion processing, so that it can be done end to end over the internet without the need for special software.
- ◆ Comply with the latest FISMA audit, user access/provisioning, system security requirements, and HSPD-12 and PIV standards.
- ◆ Enhance compliance with the Government-wide Accounting Modernization Project (GWAMP).

Why choose OTCnet financial services?

OTCnet financial services provide immediate benefits to your agency:

- ◆ **Ease of Use.** A more user friendly, and easy to navigate system with a common look and feel and intuitive features.
- ◆ **Convenient.** Customers will have one system to use for deposit processing.
- ◆ **Flexible.** A new web-based application that can be accessed online and offline (Check Capture activities only).
- ◆ **Efficient.** Use of Single Sign On—One secure username and password combination to access OTCnet financial services, and other FMS systems. No need to maintain multiple user IDs and passwords.
- ◆ **Secure.** Compliant with FISMA , 508 regulations, and HSPD-12 and PIV standards.
- ◆ **Accessible.** Access information and reports anytime, anywhere.
- ◆ **More Control.** Security Administrators from each agency will manage their users centrally.
- ◆ **Integrated Online Training.** Integrated Web-based-Training (WBT) which addresses OTCnet financial services modules and functions to help users.
- ◆ **GWA Compliant.** Accommodates check capture and deposit reporting "the GWA way".

Want to learn more about OTCnet financial services?

The OTCD has aggressively been planning to implement OTCnet financial services. Release 1 was implemented in February 2011 and Release 1.2 was implemented in June 2011. Agencies began to receive OTCnet financial services in March 2011. The implementation process is designed to keep agencies and financial institutions (FIs) informed every step of the way to facilitate the transition to OTCnet financial services in the most seamless manner possible. As OTCnet financial services become operational, the OTCD will contact agencies and FIs to begin the conversion effort.

If you want to learn more about OTCnet financial services, please take advantage of the following outreach resources:

- ◆ **OTCnet Website:**
www.fms.treas.gov/otcnet/index.html
- ◆ **Email:** fms.otcinformation@citi.com

To schedule a meeting to discuss OTCnet financial services:

- ◆ **Email:** fms.otcinformation@citi.com
- ◆ **Contact :**

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