For Immediate Release

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October 3, 2006 FY-07-01

BLACK PRINCE DISTILLERY REACHES SETTLEMENT WITH TTB

Washington, D.C. – The Alcohol and Tobacco Tax and Trade Bureau (TTB) announced its acceptance of a \$50,000 Offer-in-Compromise submitted by Black Prince Distillery, Inc. of Clifton, New Jersey, to resolve alleged violations of the Federal Alcohol and Administration Act and the Internal Revenue Code. The Offer-in-Compromise stemmed from Black Prince's alleged bottling, and sale and distribution of distilled spirits that were labeled as "tequila" when the spirits did not meet the standard of identity for tequila.

Black Prince has taken steps to ensure that future removals will comply with the standards of identity as defined in the regulations.

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