



**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF	)	
Teresa Henderson	)	
Former Employee	)	Docket No. 01-0301-VI
West Side Federal Credit Union	)	
Las Vegas, Nevada	)	
	)	

**STIPULATION AND CONSENT TO ISSUANCE  
OF AN ORDER OF PROHIBITION**

The National Credit Union Administration Board (“NCUA BOARD”), by and through its undersigned counsel, and Teresa Henderson, former employee of the West Side Federal Credit Union, located in Las Vegas, Nevada hereby stipulate and agree as follows:

**1. Consideration**

The National Credit Union Administration (“NCUA”) is of the opinion that grounds exist to initiate an administrative prohibition against Teresa Henderson pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Teresa Henderson, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Teresa Henderson consents to the issuance by the NCUA Board of an Order of Prohibition (“Order”) and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Teresa Henderson arising out of her position at the West Side Federal Credit Union.

**2. Jurisdiction**

a. Teresa Henderson is an “institution-affiliated party” within the meaning of Section 206 (r) of the Federal Credit Union Act, 12 U.S.C. §1786 (r).

b. Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is the appropriate Federal agency to maintain enforcement proceedings against an “institution-affiliated party”. Therefore, Teresa Henderson is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

**3. Consent**

Teresa Henderson consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

**4. Waiver**

