UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF Sharon Ann Streit Former Manager Vista Federal Credit Un Orlando, Florida))) Docket No. 01-1101-VI ion))
	ORDER OF PROHIBITION
· ·	Streit, a former manager of the Vista Federal Credit ("Credit n-affiliated party" participating in the affairs of said credit union;
	a Streit has executed a Stipulation and Consent to Issuance of an ch is accepted and approved by the National Credit Union rough counsel; and
of Prohibition pursuant to	Streit has stipulated and consented to the issuance of this Order Section 206(g) of the Federal Credit Union Act, 12 U.S.C. the National Credit Union Administration Rules and Regulations,
NOW, THEREFORE, I	T IS ORDERED THAT:
conduct of the affa	s prohibited from further participating, in any manner, in the ars of any federally insured credit union and any other institution on 206(g)(7) of the Federal Credit Union Act, 12 U.S.C.
-	Consent to Issuance of this Order of Prohibition is made a part porated herein by reference.
3. This Order of Prob	ibition shall become effective on the date it is issued.
NATIONAL CREDIT	UNION ADMINISTRATION BOARD
	<u>/s/</u>
DATE: 11/2	/01

UNITED STATES OF AMERICA

NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF		
Sharon Ann Streit a/k/a)	
)	
Ann Streit)	Docket No. 01-1101-VI
)	
Former Manager)	
Vista Federal Credit Union)	
Orlando, Florida)	
, and the second)	

STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION

The National Credit Union Administration Board ("NCUA BOARD"), by and through its undersigned counsel, and Sharon Ann Streit, a former manager at the Vista Federal Credit Union, hereby stipulate and agree as follows:

1. Consideration

The National Credit Union Administration ("NCUA") is of the opinion that grounds exist to initiate an administrative prohibition against Sharon Ann Streit pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Sharon Ann Streit, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Sharon Ann Streit consents to the issuance by the NCUA Board of an Order of Prohibition ("Order") and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Sharon Ann Streit arising out of her position as former manager at the Vista Federal Credit Union.

2. Jurisdiction

- a. Sharon Ann Streit is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- b. Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is the appropriate Federal agency to maintain enforcement proceedings against an "institution-affiliated party". Therefore, Sharon Ann Streit is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent

Sharon Ann Streit consents to the issuance by the NCUA Board of the accompanying

Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

4. Waivers

Sharon Ann Streit waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C.§1786(g)(4). She further waives her right to seek judicial review of the Order or to otherwise challenge the validity of the Order.

5. Other Actions

Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Sharon Ann Streit as provided by Paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve or in any way effect any actions, claims, charges against, or liabilities that arise and that may be or have been brought by the Vista Federal Credit Union, or any federal or state government agency or entity other than the NCUA Board.

6. Finality

The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the NCUA Board, it shall be a final Order, immediately effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned counsel on behalf of the National Credit Union Administration, and Sharon Ann Streit execute this Stipulation and Consent to Issuance of an Order of Prohibition.

By: <u>/s/</u>	11/14/01	
Dana Brewington, Trial Attorney	Date	
Office of General Counsel		
<u>/s/</u> _	<u>11-7-01</u>	
Sharon Ann Streit	Date	