USDA

United States Department of Agriculture

RCS-12j
Oct. 12, 2012

Outlook

A Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

Nathan Childs
nchilds@ers.usda.gov

U.S. 2012/13 Crop Forecast Raised to 198.9 Million Cwt

Contents

The next release is Nov. 13, 2012.

Approved by the World Agricultural Outlook Board

The 2012/13 U.S. rice crop forecast was raised 2.5 million cwt to 198.9 million cwt based on a higher yield. At 7,428 pounds per acre, the average yield is the highest on record. Average yields are estimated higher than year-earlier in all reported States, with record yields projected for Arkansas, Louisiana, and Texas. Progress of the 2012/13 U.S. crop remains well ahead of normal in much of the South.

The total U.S. domestic and residual use forecast for 2012/13 was raised 1.0 million cwt to 127.0 million cwt based on the larger crop. These revisions resulted in a 1.6-million cwt increase in the 2012/13 ending stocks forecast to 32.4 million cwt. The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice was raised 70 cents per cwt on both the high and low ends this month to $13.20-$14.20 per cwt, while the medium- and short-grain 2012/13 SAFP remains forecast at $16.50-$17.50 per cwt.

Global rice production for 2012/13 is forecast at a record 465.1 million tons (milled basis), up 0.9 million tons from last month's forecast. Production forecasts for 2012/13 were raised for India, Egypt, Australia, and the United States, but lowered for Uruguay and Haiti. Global ending stocks for 2012/13 are projected at 102.0 million tons, down 0.3 million tons from last month's forecast, but still the second highest in a decade.

Global calendar year 2013 trade is forecast at 35.99 million tons, up 0.1 million tons from last month's forecast, but still 5 percent below the year-earlier record. Egypt's 2013 export forecast was raised, while 2013 export forecasts for Uruguay and China were lowered. Global trade for 2012 was raised 1.85 million tons to a record 37.7 million tons, with India accounting for the bulk of the upward revision in exports. On the 2012 import side, Nigeria's imports were boosted to record 3.0 million tons.

Prices for most grades of Thailand's higher quality non-specialty white milled-rice have declined 1-2 percent since early September, primarily because of the release of some Government held stocks. Price quotes from Vietnam have declined as well, mostly as a result of a lack of new demand from big regular buyers such as Indonesia, China, and the Philippines. U.S. prices for long-grain milled rice have remained steady over the past month, while prices for California rice for the domestic market have declined.

Domestic Situation and Outlook

U.S. 2012/13 Crop Forecast Raised to 198.9 Million Cwt

The 2012/13 U.S. rice crop is forecast at 198.9 million cwt, up 2.5 million cwt from last month's forecast and 7.5 percent larger than a year earlier. This month's upward revision was the result of a higher yield forecast. The average field yield was increased 94 pounds per acre to a record 7,428 pounds, 5 percent higher than a year earlier. Harvested area remains estimated at 2.68 million acres, an increase of 2 percent from a year earlier.

Long-grain rice production is projected at 140.1 million cwt, up 1.8 million cwt from last month's forecast and 20 percent larger than a year earlier. Combined medium- and short-grain production is projected at 58.8 million cwt, up 0.75 million cwt from last month's forecast, but still 14 percent below the near-record crop harvested a year earlier.

Yields were raised this month for all reported States except Missouri, which is unchanged. Mississippi's average yield was raised 200 pounds per acre and Louisiana's yield was boosted 150 pounds. Yields were raised 100 pounds per acre in Texas and Arkansas and boosted 50 pounds in California. Production forecasts were raised this month for all States except Missouri, with Arkansas accounting for nearly half of this month's upward revision in the 2012/13 production forecast. Mississippi and Louisiana reported the largest percentage increases in production estimates this month, with their crop estimates raised 2-3 percent from last month.

Yields in 2012/13 Projected To Be Record High In Arkansas, Louisiana, and Texas

On an annual basis, harvested area is estimated lower in all reported States in 2012/13 except Arkansas and Missouri, with Texas reporting the largest decline. At 134,000 acres, harvested area in Texas is 26 percent below a year earlier. The State has suffered from severe drought and has instituted water restrictions this year. At 123,000 acres, Mississippi's harvested area is 22 percent below a year earlier and the lowest since 1977/78. California's 2012/13 harvested area is estimated at 563,000 acres, down 3 percent from last year. Louisiana's rice harvested area declined 4 percent from 2011/12 to 400,000 acres, the smallest since 2007/08.

In contrast, harvested rice acreage in Arkansas rose 11 percent to 1.28 million acres and harvested rice acreage in Missouri increased 38 percent to 177,000 acres. On balance, area expansions in Arkansas and Missouri more than offset area contractions in the remaining reported States, resulting in a 59,000-acre increase in U.S. harvested area in 2012/13.

Average yields are estimated higher than year-earlier in all reported States, with record yields projected for Arkansas, Louisiana, and Texas. At 7,300 pounds per acre, the average field yield in Arkansas is up 8 percent from a year earlier. In Missouri, the average yield is estimated at 6,700 pounds per acre, up 3 percent from last year. Mississippi's average yield of 7,100 pounds per acre is almost 4 percent above a year earlier. Louisiana's average field yield is estimated at 6,600 pounds per acre, also up more than 4 percent from a year earlier. The average Texas field yield of 8,100 pounds is up 13 percent from a year earlier and the highest ever reported for a southern State. The bulk of the southern crop was planted early this year, which typically bodes well for a high yield. In California, the average field yield is estimated at 8,450 pounds per acre, up 1 percent from a year earlier, but still 150 pounds per below the 2004/05 record.

Arkansas and Missouri account for all of the expected increase in U.S. rice production in 2012/13. At 93.4 million cwt, rice production in Arkansas is up almost 20 percent from a year earlier, a result of both expanded area and a higher yield. Missouri's production of 11.9 million cwt is up 43 percent from a year earlier, as a result of larger plantings and a higher yield. In contrast, Louisiana's rice crop of 26.4 million cwt is fractionally below last year, a result of smaller plantings. At 10.85 million cwt, the Texas 2012/13 rice crop is 16 percent below a year earlier and the smallest since 1949/50. Mississippi's production of 8.7 million cwt is 19 percent below a year earlier, a result of smaller plantings. California's production is projected to decline almost 2 percent from last year to 47.6 million cwt, also as a result of to smaller plantings.

Progress of the 2012/13 U.S. crop remains well ahead of normal in much of the South. By October 7, 79 percent of the U.S. rice crop was harvested, up from 69 percent a year earlier and the U.S. 5-year average of 74 percent. In Arkansas, 95 percent of the crop was harvested by October 7, up 19 percentage points from the State's 5-year average. Missouri's crop was reported 92 percent harvested by October 7, well ahead of the 5-year average of 72 percent. In Mississippi, 96 percent of the crop was reported harvested by October 7, well above the State's 5-year average of 80 percent. The entire Louisiana 2012/13 crop was reported harvested by October 7, up 2 percentage points from the State's 5-year average. With 99 percent of the crop harvested by October 7, Texas crop progress was slightly behind last year and the State's 5-year average. In California, 18 percent of the 2012/13 crop was harvested by October 7, compared with a 5-year average of 43 percent harvested by that date. The California crop was planted late as a result of adverse weather early in the season.

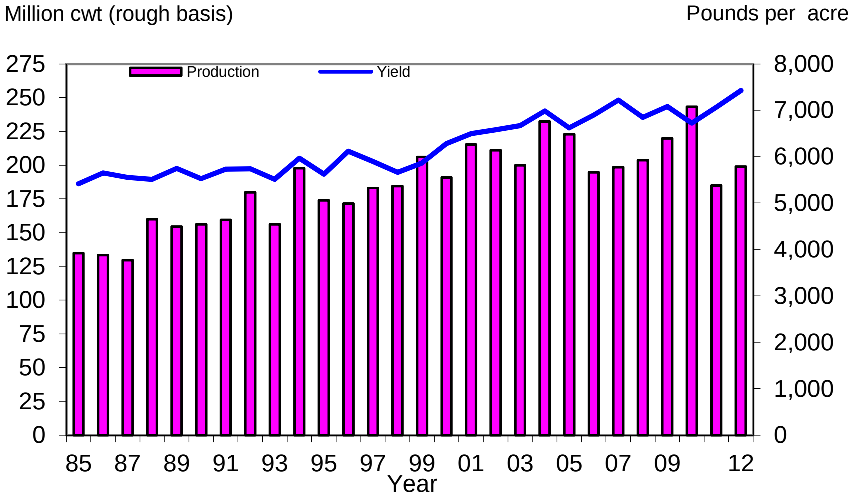
Total U.S. Supplies in 2012/13 Forecast Nearly 3 Percent Larger than a Year Ago

The total supply forecast for 2012/13 was raised 1 percent this month to 259.4 million cwt, almost 3 percent larger than a year earlier. Estimates for carryin and production were raised this month. By class, long-grain supplies are projected at 181.3 million cwt, up 1.8 million cwt from last month's forecast and 7 percent larger than a year earlier. Medium- and short-grain supplies are forecast at 76.0 million cwt, an increase of .75 million cwt from last month's forecast, but still 7 percent below a year earlier.

The 2012/13 all rice carryin estimate was fractionally raised to 41.1 million cwt, still 15 percent below a year earlier. The upward revision was the result of a revised 2011/12 milling rate. The long-grain 2012/13 carryin is estimated at 24.3 million cwt, 32 percent below a year earlier. The medium- and short-grain carryin is estimated at 14.7 million cwt, up 45 percent from a year earlier. Stocks of brokens, included in the all-rice stocks estimate, are not classified by class.

Figure 1

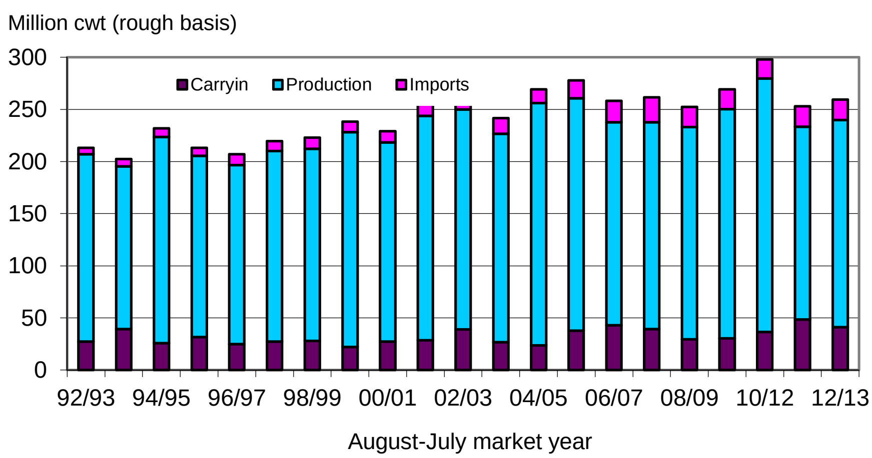
The U.S. rough-rice yield in 2012/13 is projected to be the highest on record



2012/13 are forecasts.
Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops .
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

Figure 2

Total U.S. rice supplies in 2012/13 are projected to increase almost 3 percent



2012/13 are forecasts.
Sources: 1992/93-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Total rice imports for 2012/13 remain projected at 19.5 million cwt, up slightly from a year earlier. Long-grain imports remain projected at 17.0 million cwt, up fractionally from a year earlier. Thailand supplies the bulk of U.S. long-grain imports, mainly shipping its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for most of the remaining U.S. long-grain imports. Medium- and short-grain imports remain projected at 2.5 million cwt for 2012/13, up 3 percent from a year earlier. Specialty rice from Thailand that is classified as medium- and short-grain accounts for the bulk of U.S. medium- and short-grain imports. Arborio rice from Italy accounts for most of the remainder

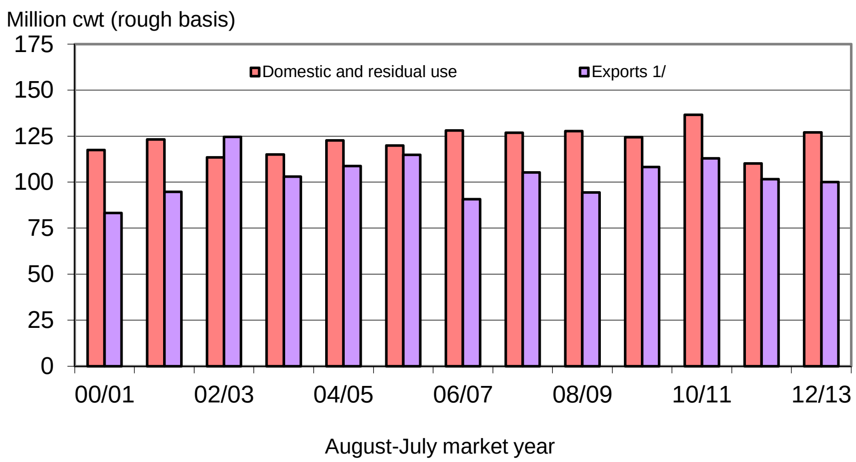
U.S. 2012/13 Domestic and Residual Use Forecast Raised 1.0 Million Cwt to 127.0 Million Cwt

Total use of U.S. rice in 2012/13 is projected at 227.0 million cwt, up 1.0 million cwt from last month's forecast and 7 percent above a year earlier. By class, long-grain total use is projected at 163.0 million cwt, up 1.0 million cwt from last month's forecast and 13 percent above a year earlier. Medium- and short-grain total use remains projected at 64.0 million cwt, 5 percent below a year earlier.

Total domestic and residual use of all-rice in 2012/13 is projected at 127.0 million cwt, up 1.0 million cwt from last month's forecast and 15 percent higher than the year-earlier revised estimate. This month's upward revision in the 2012/13 domestic and residual use estimate is based on a larger U.S. crop. For long-grain, 2012/13 domestic and residual use is projected at 95.0 million cwt, up 1.0 million cwt from last month's forecast and 22 percent larger than a year earlier. Medium- and short-grain domestic and residual use remains projected at 32.0 million cwt, down 1 percent from a year earlier.

Figure 3

U.S. domestic and residual use is expected to be larger in 2012/13



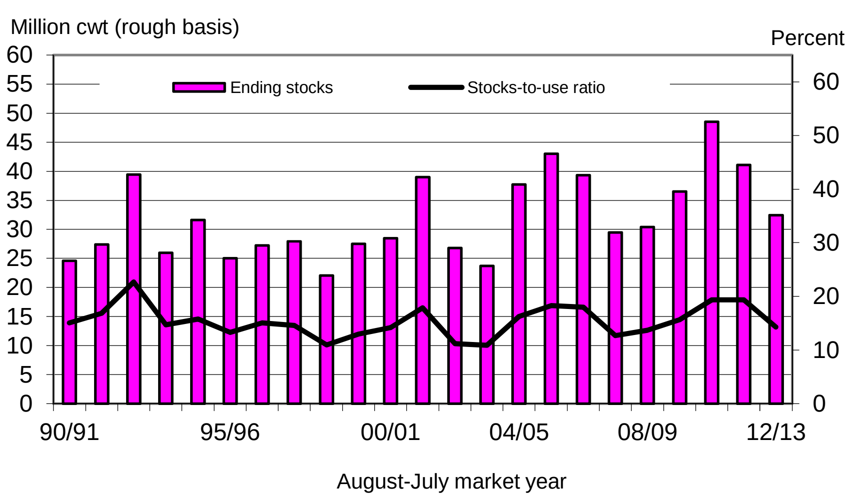
2012/13 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis.
Sources: 2000/01-2009/10, *Rice Yearbook Data Set,* ERS/USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

Total exports of U.S. rice in 2012/13 remain projected at 100.0 million cwt, almost 2 percent below a year earlier. By type, U.S. rough-rice exports remain projected at 33.0 million cwt, up 1 percent from a year earlier. Latin America is expected to remain the largest market for U.S. rough-rice exports, with Mexico the biggest buyer. Milled rice exports (combined milled- and brown-rice exports converted to a rough-basis) are projected at 67.0 million cwt, nearly 3 percent below a year earlier.

By class, long-grain exports remain projected at 68.0 million cwt, 2 percent above a year earlier. Medium- and short-grain exports remain projected at 32.0 million cwt, 8 percent below the year-earlier near-record. Some of the projected year-to-year decline is based on weaker U.S. shipments to Northeast Asia because of the timing of the region's annual WTO imports. U.S. shipments to the region were abnormally high in 2011/12. Competition with Australia and Egypt will likely be more intense as well.

U.S. ending stocks of all-rice in 2012/13 are projected at 32.4 million cwt, up 1.6 million cwt from last month's forecast, but 21 percent below a year earlier. The stocks-to-use ratio is calculated at 14.3 percent, down from 19.4 percent in 2011/12. By class, the 2012/13 U.S. long-grain carryout is projected at 18.3 million cwt, up 0.8 million cwt from last month's forecast, but 24.5 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 11.2 percent, down from 16.8 percent a year earlier and the lowest since 2003/04. The medium- and short-grain carryout is projected at 12.0 million cwt, up 0.8 million cwt from last month's forecast, but 18 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 18.7 percent, down from 21.9 percent in 2011/12.

Figure 4
U.S. 2012/13 ending stocks are projected to decline 21 percent



2012/13 are forecasts.
Sources: 1990/91-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates,* World Agricultural Outlook Board, USDA.

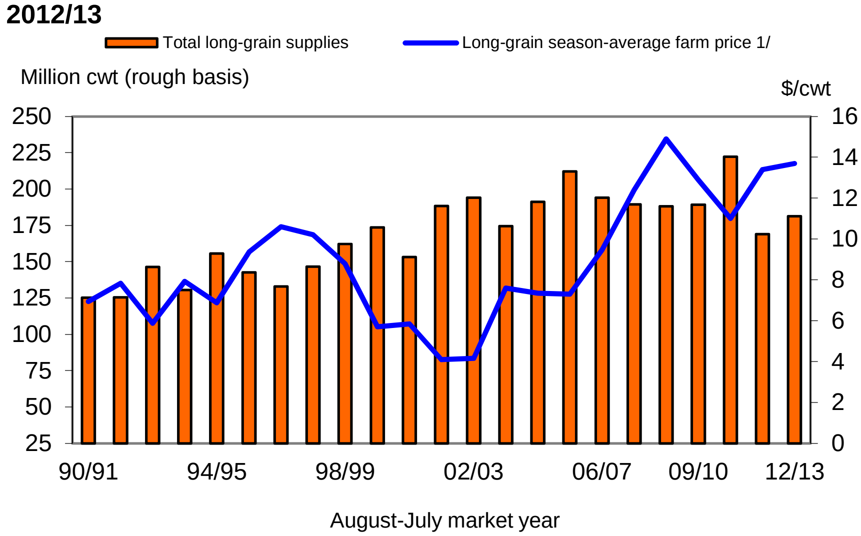
The 2011/12 milling rate was lowered to 69.93 percent from a preliminary estimate of 70.00 percent based on year-end monthly milling data. The new milling rate resulted in slightly higher estimates for exports and ending stocks. These revisions were offset by a slight change in the 2011/12 domestic and residual estimate.

U.S. 2012/13 Season-Average Price Forecast Raised for Long-Grain Rice

The 2012/13 SAFP for U.S. long-grain rice was raised 70 cents per cwt on both the high and low ends this month to $13.20-$14.20 per cwt, compared with $13.40 per cwt a year earlier. The upward revision was based on U.S. Department of Agriculture's National Agricultural Statistics Service prices through mid-September and expectations regarding prices the remainder of the market year. The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at $16.50-$17.50 per cwt, compared with $16.50 a year earlier. U.S. rough-rice prices are being supported by higher prices for other grains and soybeans.

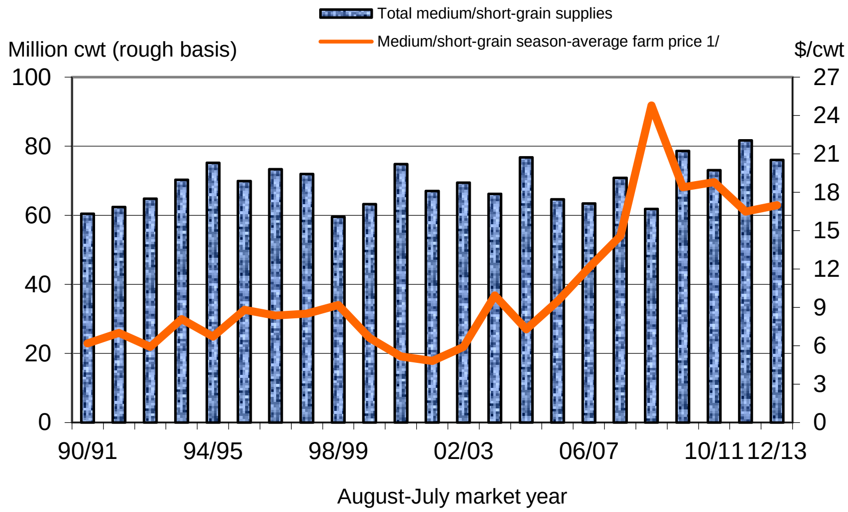
In late September, NASS reported a mid-September U.S. long-grain rough-rice price of $14.10 per cwt, up 10 cents from the revised August estimate. The August price was raised 20 cents from the mid-month estimate to $14.00. For combined medium- and short-grain rice, the mid-September NASS price was reported at $16.90 per cwt, up $1.00 from the revised August price. The August price was lowered 40 cents from the mid-month estimate to $15.90.

Figure 5
U.S. long-grain rough-rice prices are projected slightly higher in 2012/13



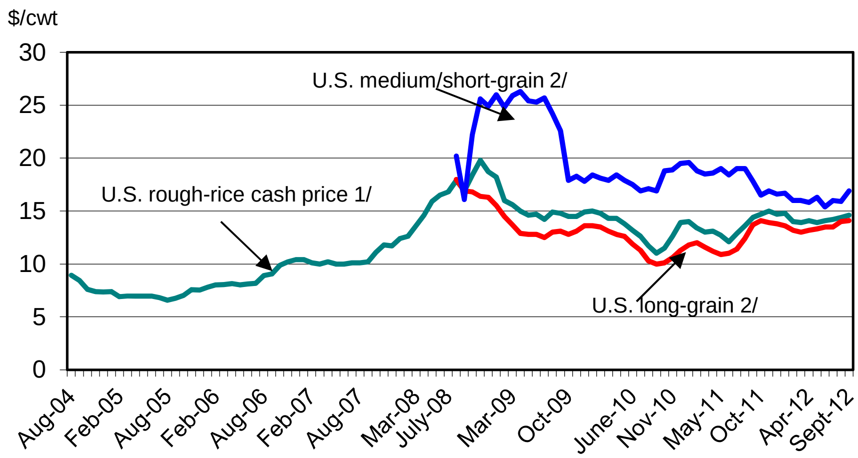
2012/13 are forecasts. 1/ 2012/13 is the mid-point of the price range.
Sources: 1990/91-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates,*
http://www.usda.gov/oce/commodity/wasde/index.htm

Figure 6
U.S. medium/short-grain rough-rice prices are projected slightly higher in 2012/13



2012/13 are forecasts. 1/ 2012/13 is the mid-point of the price range.
Sources: 1990/91-2009/10, *Rice Yearbook Data Set,* Economic Research Service, USDA; 2010/11-2012/13, *World Agricultural Supply and Demand Estimates,* http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 7
U.S rough-rice prices continue to rise



September prices are mid-month only. 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.
Sources, USDA, NASS, *Agricultural Prices*; U.S. cash price; USDA, Farm Service Agency, loan rates,
ftp://ftp.fsa.usda.gov/public/cotton/default.htm.

International Outlook

Global Rice Production in 2012/13 Forecast To Be the Highest on Record

Global rice production for 2012/13 is forecast at a record 465.1 million tons (milled basis), up 0.9 million tons from last month's forecast and fractionally above a year earlier. Global rice area is projected at 158.7 million hectares, fractionally below a year earlier, with India accounting for most of the year-to-year decline. The average global yield is forecast at a record 4.37 tons per hectare, fractionally above 2011/12.

India accounts for the bulk of this month's upward revision in 2012/13 global rice production. India's 2012/13 rice crop was raised 1.0 million tons to 99.0 million tons, based on a higher yield. The crop is still 5 percent below the year-earlier record. Late-season monsoon rains in eastern and northeastern rice areas in August and September were quite favorable for the kharif crop, with the Government of India's First Advance Estimate pegging the kharif crop at 85.6 million tons. The favorable rains bode well for a normal rabi crop to be harvested in early 2013. In East Asia, Japan's 2012/13 rice crop was raised 142,000 tons to 7.5 million tons based on expectations of an average yield. Weather has been favorable in Japan thus far in the 2012/13 growing season. Despite the upward revision, the crop is 2 percent below a year earlier and the smallest since 2003/04.

Outside Asia, Egypt's 2012/13 production was raised 200,000 tons to 4.7 million tons based on a higher yield, a result of sufficient water for irrigation. Both production areas and are the highest on record. Australia's 2012/13 crop was boosted 80,000 tons to 800,000 tons based on the September ABARE report indicating larger area and a higher yield, both attributed to sufficient water. At 121,000 hectares, rice area in Australia is the highest since 2001/02. The country had suffered from severe drought during much of this century. The crop is 15 percent larger than a year earlier. Both Egypt and Australia are major medium- and short-grain exporters, typically competing with the United States in several markets. The U.S. 2012/13 crop was increased 81,000 tons to 6.34 million because of a higher yield reported by the U.S. Government's agriculture statistical agency. The U.S. average yield this year is the highest on record. Ukraine's 2012/13 production was slightly raised this month, based on a higher yield reported by the government.

These upward 2012/13 production revisions were partially offset by two reductions. First, Uruguay's 2012/13 production forecast was lowered 56,000 tons to 840,000 based on a lower area estimate. Uruguay's 2012/13 rice area was lowered 10,000 hectares to 150,000 based on higher expected returns for competing crops, primarily soybeans. Second, Haiti's 2012/13 milled crop was lowered 12,000 tons to 66,000 tons based on a lack of rainfall throughout the growing season that has lowered the yield.

There were two small production revisions for 2011/12. First, Argentina's production was raised 33,000 tons to 1.0 million tons based on a higher yield reported by the Government. Second, the U.S. crop was fractionally raised to 5.87 million, based on a slightly lower milling yield. In addition, there were several production revisions this month for Sub-Saharan Africa for both 2011/12 and 2012/13.

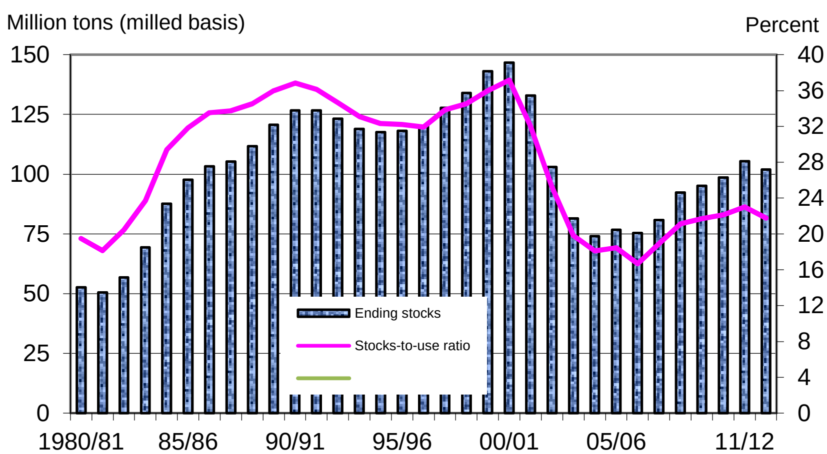
Global rice disappearance for 2012/13 is projected at a record 468.6 million tons, up 0.9 million from last month's forecast and 2 percent larger than a year earlier. Consumption forecasts were raised this month for China, India, Japan, Nigeria, and the United States, but lowered for Bangladesh, Burma, and Egypt. On a year-to-year basis, Bangladesh, Burma, China, India, Indonesia, Thailand, the United States, and Vietnam account for most of the expected increase in global domestic use.

Global ending stocks for 2012/13 are projected at 102.0 million tons, down 0.3 million tons from last month's forecast and 3.5 million tons below a year earlier. Despite the downward revision, global ending stocks in 2012/13 are the second highest in a decade. India accounts for most of this month's downward revision in global ending stocks. The global stocks-to-use ratio for 2012/13 is calculated at 21.8 percent, down from 23.0 percent a year earlier.

India's 2012 Exports Are Projected at a Record 9.75 Million Tons

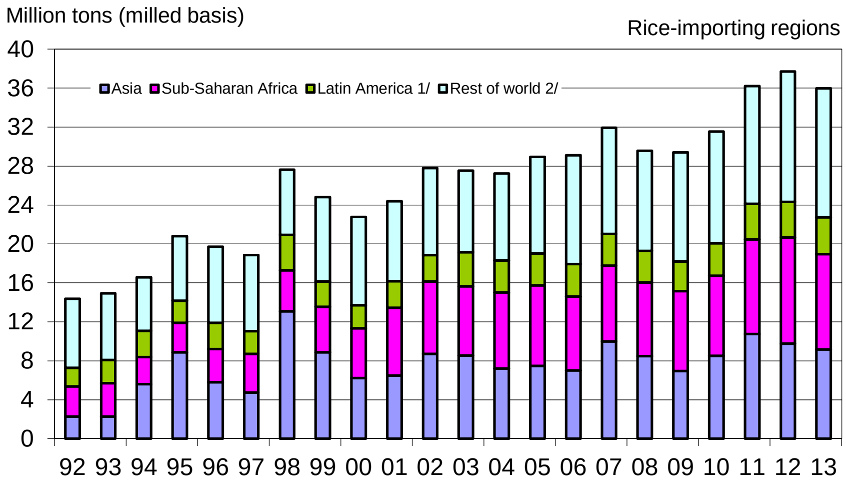
Global calendar year 2013 trade is forecast at 35.99 million tons, up 0.1 million tons from last month's forecast, but still 5 percent below the year-earlier record. There were four, largely offsetting, 2013 export revisions this month. First, Egypt's 2013 export forecast was raised 250,000 tons to 850,000 tons based on the announcement by the Government on October 1 of the end of its export ban and on larger supplies. These are the largest exports for Egypt since 2007 and the imposition of export restrictions in 2008. Second, Venezuela's 2013 export forecast was raised 35,000 tons to 50,000 based on an expected continuation of its current shipment pace. Third, China's 2013 export forecast was lowered 100,000 tons to 500,000 tons based on expectations of continued uncompetitive prices. Fourth, Uruguay's 2013 export forecast was lowered 50,000 tons to 800,000 tons based on smaller supplies.

Figure 8
Global ending stocks are projected smaller in 2012/13



2012/13 are forecasts.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 9
Global rice trade in 2012 is the highest on record



2012 and 2013 are forecasts.
1/ Mexico, Central America, the Caribbean, and South America.
2/ Includes imports not assigned a specific country.
Source: Production, Supply, and Distribution data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

There were several 2013 significant import revisions this month. First, China's 2013 imports were raised 200,000 tons to 1.5 million based on expectations of a continuation of this year's strong pace. Second, Iraq's 2013 import forecast was raised 100,000 tons to 1.3 million tons based on expected stronger demand. Third, Turkey's 2013 imports were raised 80,000 tons to 300,000 tons based on a stronger pace in 2012 and the recent lifting of Egypt's export ban. Fourth, Nepal's 2013 imports were increased 70,000 tons to 220,000 based on record purchases from India in 2012. There were smaller upward revisions in 2013 import forecasts this month for Saudi Arabia, Cameroon, Angola, Panama, and Jordan.

These upward revisions were partially offset by three reductions. First, Egypt's 2013 import forecast was lowered 600,000 tons to 150,000 tons based on information from the U.S. Agricultural Counselor in Cairo noting that the Government will supply its ration cards from domestic supplies. Second, Bangladesh's 2013 imports were lowered 250,000 tons to 250,000 tons based on a weaker import pace in 2012. Bangladesh's imports have sharply dropped in recent years. Third, Australia's 2013 import forecast was lowered 35,000 tons to 35,000 tons to 90,000 tons based on a larger crop.

Global trade for 2012 was raised 1.85 million tons to a record 37.7 million, up 4 percent from a year earlier. On the export side, India's exports were raised 1.75 million tons to a record 9.75 million based on a record pace of shipments to date and larger supplies. This makes India the largest rice exporter in 2012, a first for India. Burma's 2012 exports were raised 150,000 tons to 750,000 tons, also based on shipment pace. Venezuela's 2012 exports were revised up 35,000 tons to 50,000 tons based on an expected continuation of recent levels. These upward revisions were partially offset by a 100,000-ton reduction in China's 2012 exports to 400,000 tons based on shipment pace and uncompetitive prices.

There were several significant 2012 import revisions this month. First, Nigeria's 2012 import forecast was raised 550,000 tons to a record 3.0 million based on large stocks held by traders and expectations of higher levies. China's 2012 imports were raised 400,000 tons to 1.9 million based on a much stronger pace to date. These are the largest imports for China since 1995. Senegal's imports were raised 130,000 tons to a record 950,000 based on shipment pace. India has supplied most of this rice. Ghana's 2012 imports were increased 75,000 tons to 475,000 based on stronger demand.

Smaller upward revisions in 2012 import forecast were made this month for Cote D'Ivoire, Kenya, Madagascar, South Africa, Nepal, Turkey, Tanzania, Cameroon, Somalia, Angola, Venezuela, Jordan, and Panama. Most Sub-Saharan African import revisions were based on revised production estimates.

These upward import revisions were partially offset by three reductions. First, Bangladesh's 2012 imports were lowered 160,000 tons to 240,000 tons based on a slower-than-expected pace. Second, Australia's imports were lowered 20,000 tons to 130,000 based on a slow pace. And finally, Egypt's 2012 imports were reduced 250,000 tons to 250,000 tons to 550,000 tons, also based on a slower pace and a larger crop forecast.

Export Prices from Thailand and Vietnam Have Declined

Prices for most grades of Thailand's higher-quality non-specialty white milled-rice have declined 1-2 percent since early September, primarily due to the release of some Government-held stocks. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at $569 per ton for the week ending October 8, down $12 from the week ending September 10. Prices for Thailand's 5-percent brokens were quoted at $557 per ton for the week ending October 8, also down $12 from the week ending September 10.

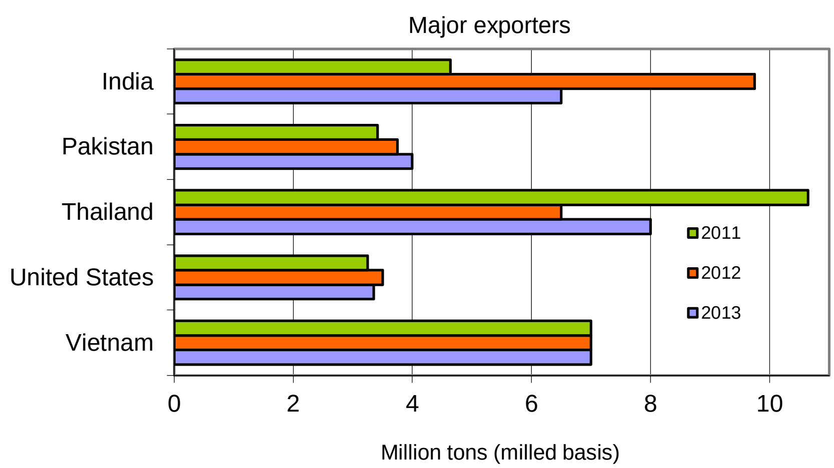
Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at $591 per ton for the week ending October 8, down $23 from the week ending September 10. In contrast, prices for Thailand's brokens have remained steady over the past month. For the week ending October 8, prices for Thailand's A-1 Super 100-percent brokens were quoted at $512 per ton, unchanged from a month earlier. Price quotes for Thailand's premium jasmine rice—an aromatic—were quoted at $1,078 per ton for the week ending October 8, up $22 from the week ending September 10 and the highest since December. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Counselor in Bangkok.

Price quotes from Vietnam have declined as well, mostly because of a lack of new demand from big regular buyers such as Indonesia, China, and the Philippines. For the week ending October 9, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at $440 per ton—down $15 per ton from the week ending September 11. Thailand's price quotes for 5-percent brokens are currently $117 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, up $3 per ton from a month earlier.

U.S. prices for long-grain milled rice have remained steady over the past month. For the week ending October 9, prices for high-quality Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $590 per ton, unchanged since late August. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at $360 per ton for the week ending October 9, down $10 per ton from the week ending September 11.

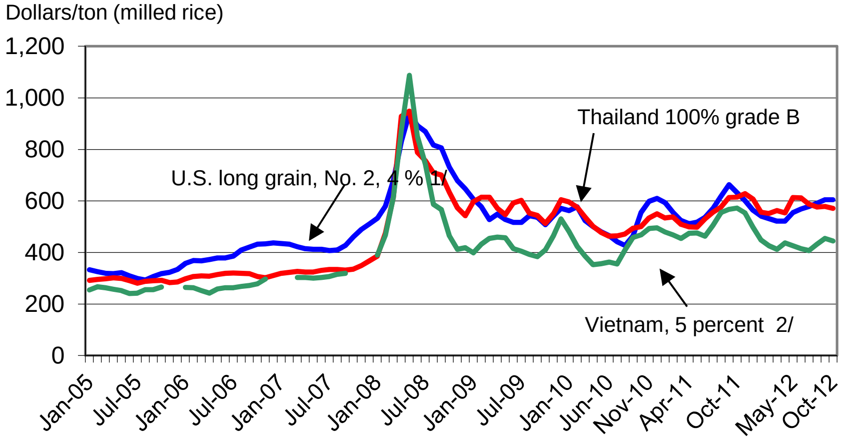
In contrast, prices for California rice for the domestic market have declined slightly over the past month. California's package-quality medium-grain rice (sacked) for domestic sales was quoted at $783 per ton for the week ending October 9, down $11 from the week ending September 11. Export prices (for 30-kg bags, fob vessel) for California milled rice were quoted at $825 per ton for the week ending October 9, down $20 from a week earlier. The pace of export sales has been slow this market year. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

Figure 10
India's exports in 2012 are the highest on record



2012 and 2013 are forecasts. These five countries account for more than 80 percent of global rice exports.
Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 11
Vietnam and Thai export prices have declined since September



October 2012 prices are mid-month only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. ag counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.
.

Contacts and Links

Contact Information

Nathan Childs (202) 694-5292 nchilds@ers.usda.gov
Beverly Payton (web publishing) (202) 694-5240 bpayton@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number).
To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/publications/rcs-rice-outlook/. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook
http://www.ers.usda.gov/publications/rcs-rice-outlook/

Rice Topic
http://www.ers.usda.gov/topics/crops/rice.aspx

WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Grain Circular
http://www.fas.usda.gov/grain_arc.asp

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

• Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

• Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Table 1--U.S. rice supply and use 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/	2012/13 2/
TOTAL RICE				Million acres			
Area:							
Planted	2.838	2.761	2.995	3.135	3.636	2.689	2.699
Harvested	2.821	2.748	2.976	3.103	3.615	2.618	2.677
				Pounds per harvested acre			
Yield	6,898	7,219	6,846	7,085	6,725	7,067	7,428
				Million cwt			
Beginning stocks	43.0	39.3	29.5	30.4	36.5	48.5	41.1
Production	194.6	198.4	203.7	219.9	243.1	185.0	198.9
Imports	20.6	23.9	19.2	19.0	18.3	19.4	19.5
Total supply	258.2	261.6	252.4	269.3	297.9	252.8	259.4
Food, industrial, & residual 3/	124.7	123.2	123.8	120.0	133.2	97.1	N/A
Seed	3.4	3.7	3.9	4.5	3.3	3.3	N/A
Total domestic use	128.1	126.8	127.6	124.5	136.5	110.2	127.0
Exports	90.8	105.3	94.4	108.3	113.0	101.6	100.0
Rough	32.1	37.7	31.6	40.4	35.1	32.7	33.0
Milled 4/	58.7	67.6	62.8	68.0	77.8	68.9	67.0
Total use	218.8	232.1	222.0	232.8	249.5	211.8	227.0
Ending stocks	39.3	29.5	30.4	36.5	48.5	41.1	32.4
				Percent			
Stocks-to-use ratio	18.0	12.7	13.7	15.7	19.4	19.4	14.3
				$/cwt			
Average farm price 5/	9.96	12.80	16.80	14.40	12.70	14.30	14.20 to 15.20
				Percent			
Average milling rate	71.00	69.88	70.83	71.53	68.86	69.93	70.25

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated October 11, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/	2012/13 2/
LONG GRAIN:							
				Million acres			
Planted	2.200	2.063	2.365	2.290	2.841	1.794	--
Harvested	2.186	2.052	2.350	2.265	2.826	1.740	--
				Pounds per harvested acre			
Yield	6,727	6,980	6,522	6,743	6,486	6,691	--
				Million cwt			
Beginning stocks	32.7	28.5	19.1	20.0	23.0	35.6	24.3
Production	147.1	143.2	153.3	152.7	183.3	116.4	140.1
Imports	14.2	17.7	15.9	16.5	15.8	16.9	17.0
Total supply	194.0	189.4	188.2	189.3	222.2	169.0	181.3
Domestic use 3/	93.4	90.9	100.1	91.9	108.2	77.9	95.0
Exports	72.0	79.4	68.0	74.3	78.3	66.8	68.0
Total use	165.4	170.4	168.1	166.2	186.5	144.8	163.0
Ending stocks	28.5	19.1	20.0	23.0	35.6	24.3	18.3
				Percent			
Stocks-to-use ratio	17.2	11.2	11.9	13.9	19.1	16.8	11.2
Average farm price	9.47	12.40	14.90	12.90	11.00	13.40	13.20 to 14.20
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.638	0.698	0.630	0.845	0.795	0.895	--
Harvested	0.635	0.696	0.626	0.838	0.789	0.878	--
				Pounds per harvested acre			
Yield	7,484	7,924	8,063	8,010	7,580	7,812	--
				Million cwt			
Beginning stocks	9.4	10.0	9.1	8.0	12.0	10.1	14.7
Production	47.5	55.2	50.5	67.1	59.8	68.6	58.8
Imports	6.3	6.2	3.4	2.5	2.5	2.4	2.5
Total supply 4/	63.4	69.4	61.9	78.6	73.1	81.7	76.0
Domestic use 3/	34.6	34.5	27.5	32.5	28.3	32.2	32.0
Exports	18.8	25.8	26.4	34.0	34.6	34.8	32.0
Total use	53.4	60.3	53.9	66.6	63.0	67.0	64.0
Ending stocks	10.0	9.1	8.0	12.0	10.1	14.7	12.0
				Percent			
Stocks-to-use ratio	18.8	15.1	14.9	18.1	16.1	21.9	18.7
Average farm price /5	12.10	14.60	24.80	18.40	18.80	16.50	16.50 to 17.50
Ending stocks difference 1/	0.8	1.3	2.4	1.4	2.7	2.1	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
5/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has has averaged $1.75 per cwt from 2008/09 through 2011/12, with a high of $3.50 per cwt in 2008/09 and a low of $0.60 per cwt in 2009/10.
Last updated October 11, 2012.

Table 3--U.S. monthly average farm prices and marketings

Month	2012/13			2011/12			2010/11	
	$/cwt		1,000 cwt	$/cwt		1,000 cwt	$/cwt	1,000 cwt
August	14.40		10,493	13.60		11,384	11.70	10,691
September	14.60	1/	N/A	14.40		12,507	11.00	15,095
October				14.70		11,777	11.50	17,131
November				15.00		11,615	12.60	16,929
December				14.70		14,954	13.90	19,137
January				14.80		15,387	14.00	21,806
February				14.00		13,638	13.40	14,847
March				13.90		14,783	13.00	15,844
April				14.10		13,336	13.10	12,727
May				13.90		12,960	12.70	14,227
June				14.10		10,524	12.10	11,317
July				14.20		10,199	12.90	13,369
Average price to date	14.50	2/						
Season average farm price	14.70	3/		14.30	3/		12.70	
Average Marketings			10,493			12,755		15,260
Total volume marketed			10,493			153,064		183,120

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated October 11, 2012.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium/Short Grain			
	2012/13		2011/12		2012/13		2011/12	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.00	8,208	12.40	9,343	15.90	2,285	19.00	2,041
September	14.10 1/	N/A	13.70	10,310	16.90 1/	N/A	17.80	2,197
October			14.10	8,703			16.50	3,074
November			13.90	7,205			16.90	4,410
December			13.80	9,947			16.60	5,007
January			13.60	9,491			16.70	5,896
February			13.20	9,926			16.00	3,712
March			13.00	10,050			16.00	4,733
April			13.20	9,432			15.80	3,904
May			13.30	9,698			16.30	3,262
June			13.50	7,129			15.40	3,395
July			13.50	7,492			16.00	2,707
Average to date 2/	14.05				16.40			
Season-average farm price	13.70 3/		13.40		17.00 3/ 4/		16.50	
Average marketings		8,208		9,061		2,285		3,695
Total volume marketed		8,208		108,726		2,285		44,338

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated October 11, 2012.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2012/13		2011/12		2010/11	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
			$/cwt			
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October 2/	12.68	12.93	15.63	15.99	12.15	12.29
November			14.93	15.28	13.40	13.58
December			13.90	14.21	14.50	14.67
January			12.61	12.88	13.98	14.15
February			11.81	12.20	12.68	13.35
March			11.52	11.92	12.13	12.76
April			11.15	11.54	11.76	12.36
May			11.42	11.82	11.58	12.17
June			11.93	12.35	11.78	12.39
July			11.97	12.40	12.49	13.14
Market-year average 1/	12.39	12.62	13.00	13.37	12.21	12.60

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated October 11, 2012.

Table 6--U.S. rice imports 1/

Country or region	2012/13 through August	2011/12 through August	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
			1,000 metric tons			
ASIA	46.5	45.6	541.6	529.8	563.9	536.4
China	0.1	0.5	3.6	3.1	3.8	4.0
India	11.8	9.8	110.6	96.5	94.8	74.0
Pakistan	1.3	1.3	15.3	17.3	19.4	16.9
Thailand	30.9	32.5	387.6	393.5	401.0	422.1
Vietnam	1.9	1.3	21.7	15.6	41.6	17.5
Other	0.4	0.2	2.8	3.9	3.4	1.9
EUROPE & FSU	1.0	2.0	14.2	12.5	9.4	7.6
Italy	0.8	0.9	8.2	7.5	6.2	5.7
Spain	0.0	1.1	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.0	0.0	0.0	0.0	0.1	0.4
Other	0.2	0.1	1.3	1.2	1.5	0.9
WESTERN HEMISPHERE	2.6	3.4	64.5	42.7	42.7	31.1
Argentina	0.4	0.1	3.4	2.7	2.5	1.1
Brazil	0.5	0.5	30.5	6.3	3.5	3.9
Canada	0.9	1.4	16.3	17.1	15.4	18.0
Mexico	0.1	0.2	1.1	1.3	6.1	6.1
Uruguay	0.8	1.3	13.2	15.4	2.9	1.7
Other	0.0	0.0	0.0	0.0	0.0	0.2
OTHER	0.1	0.0	4.0	3.5	5.5	39.3
Egypt	0.0	0.0	0.0	0.0	0.6	36.6
United Arab Emirates	0.0	0.0	0.5	3.0	4.4	2.2
Other	0.1	0.0	4.2	0.5	0.4	0.5
TOTAL	50.1	51.1	624.3	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated October 11, 2012.

Table 7--U.S. commercial rice exports

Country or region	2012/13 through October 4	2011/12 through October 6	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/	2008/09 market year 1/
			1,000 tons			
EUROPE & FSU	14.7	11.8	61.3	101.7	98.3	77.6
European Union	13.9	8.6	52.2	90.3	88.6	71.0
Other Europe	0.2	2.3	5.5	5.3	2.6	3.9
Former Soviet Union (FSU)	0.6	0.9	3.6	6.1	7.1	2.7
NORTHEAST ASIA	43.5	156.7	592.3	473.6	571.3	472.3
Hong Kong	0.9	0.4	2.6	0.6	1.1	0.6
Japan	31.5	71.5	375.5	355.3	388.9	85.0
South Korea	0.0	81.3	148.6	100.6	79.4	386.1
Taiwan	11.1	3.5	65.6	17.1	101.9	0.6
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	105.9	160.4	499.9	641.8	751.5	668.9
Australia	1.9	2.6	10.0	15.8	26.2	27.5
Iraq	0.0	0.0	0.0	114.0	135.1	121.0
Israel	4.9	5.4	22.4	33.3	45.7	33.4
Jordan	28.9	26.8	93.2	83.0	66.4	86.2
Micronesia	0.9	1.0	6.2	6.0	5.2	5.5
New Zealand	0.7	0.5	3.0	6.5	8.3	4.2
Papua New Guinea	0.0	0.0	0.0	9.4	37.9	103.2
Saudi Arabia	44.3	47.2	107.1	118.0	108.5	143.6
Singapore	1.5	1.6	5.8	5.3	3.0	3.0
Syria	0.0	7.7	21.9	13.6	15.9	3.1
Turkey	15.7	58.9	189.8	200.3	267.0	22.7
United Arab Emirates	1.3	1.9	4.6	7.5	4.8	6.9
Rest of Asia, Oceania, and Middle East	5.8	6.8	35.9	29.1	27.5	108.6
AFRICA	100.3	88.5	179.6	432.4	117.4	131.7
Algeria	0.0	0.0	0.0	1.9	6.9	2.3
Ghana	54.2	51.2	94.0	100.2	43.7	50.9
Guinea--Connarky	0.4	5.9	11.0	5.0	4.8	4.7
Liberia	13.0	20.2	26.7	38.5	8.4	11.1
Libya	15.2	0.0	24.8	152.9	1.1	2.8
Nigeria	9.3	0.0	6.1	52.1	36.6	24.3
Senegal	0.0	0.0	0.0	49.8	0.0	0.0
South Africa	0.2	0.1	0.5	1.1	0.5	0.3
Togo	0.0	0.0	0.0	23.9	0.0	6.8
Other Africa	8.0	11.1	16.5	7.0	15.4	28.5
WESTERN HEMISPHERE	578.5	529.5	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	1.9	1.7	6.3	6.3	6.1	6.8
Brazil	0.0	0.0	0.1	20.0	15.4	0.1
Canada	45.9	46.2	147.7	148.6	166.8	168.9
Colombia	6.1	0.0	0.1	0.2	0.2	71.6
Costa Rica	30.0	6.8	58.1	69.7	124.8	153.8
Dominican Republic	0.1	3.4	8.9	7.0	25.2	30.7
El Salvador	16.8	17.7	76.5	77.0	78.5	79.2
Guatemala	23.2	21.6	81.4	69.4	72.6	65.0
Haiti	93.9	60.9	233.4	248.9	226.5	257.0
Honduras	34.6	46.8	140.0	136.8	119.3	150.1
Jamaica	0.2	5.5	11.6	25.5	20.2	26.9
Leeward & Windward Islands	0.1	10.4	10.2	9.4	8.3	9.3
Mexico	253.5	304.5	803.7	848.5	775.1	594.2
Netherlands Antilles	1.4	1.0	4.7	4.8	5.2	4.4
Nicaragua	6.0	1.6	40.6	142.2	147.0	97.3
Panama	0.4	0.1	59.7	88.2	104.0	9.4
Venezuela	63.0	0.1	94.1	149.6	241.8	243.7
Other Western Hemisphere	1.4	1.2	7.9	6.2	5.9	4.0
UNKNOWN	12.5	0.0	0.0	0.0	0.0	0.0
TOTAL	855.2	944.5	3,118.0	3,707.7	3,681.4	3,322.9

1/ Total August-July marketing year shipments.
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated October 12, 2012.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/
	Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	5% Brokens
	$ / metric ton							
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Mar. 2011	509	307	871	509	506	473	408	455
Apr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
June 2011	522	288	871	531	522	496	428	463
July 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
Aug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
Feb 2012	517	323	816	552	548	NQ	517	426
Mar. 2012	507	315	788	563	576	NQ	526	413
Apr. 2012	507	320	772	554	582	NQ	526	437
May 2012	540	344	780	614	616	NQ	562	426
June 2012	554	345	783	612	607	590	548	415
July 2012	564	349	788	587	576	566	520	408
2011/12	560	339	809	590	587	572	521	477
Aug. 2012 8/	576	366	799	579	586	555	509	433
Sep. 2012 8/	590	374	794	579	591	551	512	455
Oct. 2012 9/	590	373	788	572	575	545	512	445
2012/13 9/	585	371	794	577	584	550	511	444

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update October 11, 2012.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2010/11 October 2012	2011/12 September 2012	2011/12 October 2012	2011/12 Monthly revisions	2011/12 Annual changes	2012/13 2/ September 2012	2012/13 2/ October 2012	2012/13 2/ Monthly revisions	2012/13 2/ Annual changes
		1,000 metric tons				1,000 metric tons			
Afghanistan	266	338	338	0	72	350	350	0	12
Argentina	1,118	975	1,008	33	-110	910	910	0	-98
Australia	521	688	697	9	176	720	800	80	103
Bangladesh	31,700	34,000	34,000	0	2,300	34,100	34,100	0	100
Brazil	9,300	7,888	7,888	0	-1,412	7,820	7,820	0	-68
Burma	10,528	10,816	10,816	0	288	10,750	10,750	0	-66
Cambodia	4,233	4,268	4,268	0	35	4,500	4,500	0	232
China	137,000	140,700	140,700	0	3,700	143,000	143,000	0	2,300
Colombia	1,323	1,430	1,430	0	107	1,591	1,591	0	161
Cote d'Ivoire	469	456	456	0	-13	566	566	0	110
Cuba	295	338	338	0	43	338	338	0	0
Dominican Republic	562	573	573	0	11	573	573	0	0
Ecuador	900	624	624	0	-276	600	600	0	-24
Egypt	3,100	4,250	4,250	0	1,150	4,500	4,700	200	450
European Union-27	2,172	2,076	2,076	0	-96	2,044	2,044	0	-32
Ghana	295	276	276	0	-19	276	276	0	0
Guinea	1,056	1,097	1,097	0	41	1,135	1,135	0	38
Guyana	361	402	402	0	41	410	410	0	8
India	95,980	104,320	104,320	0	8,340	98,000	99,000	1,000	-5,320
Indonesia	35,500	36,500	36,500	0	1,000	36,900	36,900	0	400
Iran	1,510	1,550	1,550	0	40	1,550	1,550	0	0
Japan	7,720	7,646	7,646	0	-74	7,358	7,500	142	-146
Korea, North	1,600	1,600	1,600	0	0	1,500	1,500	0	-100
Korea, South	4,295	4,224	4,224	0	-71	4,300	4,300	0	76
Laos	1,390	1,442	1,442	0	52	1,530	1,530	0	88
Liberia	187	189	189	0	2	180	180	0	-9
Madagascar	3,062	2,880	2,752	-128	-310	2,752	2,560	-192	-192
Malaysia	1,642	1,690	1,690	0	48	1,700	1,700	0	10
Mali	1,500	1,132	1,132	0	-368	1,430	1,430	0	298
Mexico	146	125	125	0	-21	153	153	0	28
Mozambique	168	176	176	0	8	176	182	6	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,615	2,709	2,709	0	94	2,850	2,850	0	141
Pakistan	5,000	6,500	6,500	0	1,500	6,700	6,700	0	200
Peru	1,939	1,666	1,666	0	-273	2,001	2,001	0	335
Philippines	10,539	10,700	10,700	0	161	11,000	11,000	0	300
Russia	690	682	682	0	-8	670	670	0	-12
Sierra Leone	648	746	746	0	98	693	693	0	-53
Sri Lanka	2,490	3,311	3,311	0	821	3,000	3,000	0	-311
Taiwan	1,186	1,175	1,175	0	-11	1,161	1,161	0	-14
Tanzania	990	1,320	990	-330	0	1,320	990	-330	0
Thailand	20,262	20,460	20,460	0	198	21,050	21,050	0	590
Turkey	502	502	502	0	0	515	515	0	13
Uganda	134	142	142	0	8	151	151	0	9
United States	7,593	5,874	5,868	-6	-1,725	6,256	6,337	81	469
Uruguay	1,150	931	931	0	-219	896	840	-56	-91
Venezuela	358	380	380	0	22	385	385	0	5
Vietnam	26,371	26,735	26,735	0	364	26,875	26,875	0	140
Subtotal	445,266	461,402	460,980	-422	15,714	460,135	461,066	931	86
Others	4,030	3,895	3,887	-8	-143	4,061	4,033	-28	146
World total	449,296	465,297	464,867	-430	15,571	464,196	465,099	903	232

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Last updated October 11, 2012.

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2011	2012				2013 1/			
	October 2012	September 2012	October 2012	Monthly revisions	Annual changes	September 2012	October 2012	Monthly revisions	Annual changes
				1,000 metric tons (milled basis)					
Argentina	732	650	650	0	-82	560	560	0	-90
Australia	311	450	450	0	139	500	500	0	50
Brazil	1,296	1,100	1,100	0	-196	800	800	0	-300
Burma	778	600	750	150	-28	600	600	0	-150
Cambodia	860	800	800	0	-60	950	950	0	150
China	487	500	400	-100	-87	600	500	-100	100
Ecuador	70	30	30	0	-40	15	15	0	-15
Egypt	320	600	600	0	280	600	850	250	250
European Union-27	241	245	245	0	4	235	235	0	-10
Guinea	80	80	80	0	0	80	80	0	0
Guyana	250	230	230	0	-20	250	250	0	20
India	4,637	8,000	9,750	1,750	5,113	6,500	6,500	0	-3,250
Japan	200	200	200	0	0	200	200	0	0
Korea, South	4	5	5	0	1	5	5	0	0
Pakistan	3,414	3,750	3,750	0	336	4,000	4,000	0	250
Paraguay	208	250	250	0	42	200	200	0	-50
Peru	50	20	30	10	-20	60	60	0	30
Russia	142	200	200	0	58	160	160	0	-40
Thailand	10,647	6,500	6,500	0	-4,147	8,000	8,000	0	1,500
Turkey	90	75	75	0	-15	80	80	0	5
Uganda	40	35	35	0	-5	35	35	0	0
United States	3,247	3,500	3,500	0	253	3,350	3,350	0	-150
Uruguay	841	850	850	0	9	850	800	-50	-50
Vietnam	7,000	7,000	7,000	0	0	7,000	7,000	0	0
Subtotal	35,945	35,670	37,480	1,810	1,535	35,630	35,730	100	-1,750
Other	269	204	239	35	-31	225	260	35 0	21
World total	36,214	35,874	37,719	1,845	1,505	35,855	35,990	135	-1,729
U.S. Share	9.0%	9.8%	9.3%	--	--	9.3%	9.3%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated October 11, 2012.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2011	2012 1/				2013 1/			
	October 2012	September 2012	October 2012	Monthly revisions	Annual changes	September 2012	October 2012	Monthly revisions	Annual changes
		1,000 tons (milled basis)				1,000 tons (milled basis)			
Afghaniatan	249	250	250	0	1	260	260	0	10
Australia	160	150	130	-20	-30	125	90	-35	-40
Bangladesh	1,483	400	240	-160	-1,243	600	250	-350	10
Brazil	591	660	660	0	69	750	750	0	90
Cameroon	310	330	375	45	65	350	400	50	25
Canada	328	340	340	0	12	340	340	0	0
China	575	1,500	1,900	400	1,325	1,300	1,500	200	-400
Colombia	125	120	120	0	-5	130	130	0	10
Costa Rica	64	50	50	0	-14	70	70	0	20
Cote d'Ivoire	935	950	1,000	50	65	950	950	0	-50
Cuba	558	525	525	0	-33	525	525	0	0
Egypt	76	800	550	-250	474	750	150	-600	-400
European Union	1,475	1,300	1,300	0	-175	1,400	1,400	0	100
Ghana	545	400	575	175	30	400	400	0	-175
Guinea	320	340	340	0	20	340	340	0	0
Haiti	389	325	325	0	-64	325	325	0	0
Honduras	126	100	100	0	-26	100	100	0	0
Hong Kong	381	415	415	0	34	425	425	0	10
Indonesia	3,098	1,500	1,500	0	-1,598	1,450	1,450	0	-50
Iran	1,870	1,900	1,900	0	30	1,950	1,950	0	50
Iraq	1,036	1,200	1,200	0	164	1,200	1,300	100	100
Japan	697	700	700	0	3	700	700	0	0
Jordan	140	140	160	20	20	145	165	20	5
Korea, North	108	100	100	0	-8	100	100	0	0
Korea, South	532	600	600	0	68	400	400	0	-200
Liberia	205	220	220	0	15	230	230	0	10
Libya	198	220	230	10	32	220	240	20	10
Malaysia	1,076	1,085	1,085	0	9	1,050	1,050	0	-35
Mexico	705	730	730	0	25	750	750	0	20
Mozambique	360	375	375	0	15	375	375	0	0
Nicaragua	90	90	90	0	0	90	90	0	0
Niger	245	275	275	0	30	280	280	0	5
Nigeria	2,550	2,450	3,000	550	450	2,250	2,250	0	-750
Philippines	1,200	1,500	1,500	0	300	1,500	1,500	0	0
Russia	176	170	170	0	-6	200	200	0	30
Saudi Arabia	1,059	1,150	1,150	0	91	1,175	1,225	50	75
Senegal	805	820	950	130	145	820	820	0	-130
Sierra Leone	185	175	175	0	-10	100	100	0	-75
Singapore	361	350	350	0	-11	350	350	0	0
South Africa	885	900	950	50	65	1,000	1,000	0	50
Syria	250	250	250	0	0	260	260	0	10
Taiwan	106	145	145	0	39	130	130	0	-15
Thailand	200	200	200	0	0	300	300	0	100
Turkey	300	250	300	50	0	220	300	80	0
United Arab Emirates	420	430	430	0	10	440	440	0	10
United States	621	700	700	0	79	700	700	0	0
Venezuela	300	300	325	25	25	300	300	0	-25
Vietnam	500	400	400	0	-100	400	400	0	0
Yemen	337	340	340	0	3	350	350	0	10
Subtotal	29,305	28,620	29,695	1,075	390	28,575	28,110	-465	-1,585
Other countries 2/	6,909	7,254	8,024	770	1,115	7,280	7,880	600	-144
								--	
World total	36,214	35,874	37,719	1,845	1,505	35,855	35,990	135	-1,729

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated October 11, 2012.