

5. Conventional home purchase loans by racial or ethnic group and income of borrowers, 1991-98

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991-1992	1992-1993 <sup>1</sup>	1993-1994 <sup>1</sup>	1994-1995 <sup>1</sup>	1995-1996 <sup>1</sup>	1996-1997 <sup>1</sup>	1997-1998	
<b>Borrower</b>																
<i>Racial or ethnic group</i>																
American Indian ...	6,395	7,280	8,638	10,691	10,712	11,368	11,254	13,175	13.8	18.7	23.8	.2	6.1	-1.0	17.1	52.5
Asian .....	64,789	68,416	78,671	93,319	85,571	91,547	103,192	118,486	5.6	15.0	18.6	-8.3	7.0	12.7	14.8	50.6
Hispanic .....	62,237	66,995	91,345	129,695	134,982	135,683	132,808	162,365	7.6	36.3	42.0	4.1	.5	-2.1	22.3	77.7
Black .....	44,897	56,516	81,322	125,796	138,034	135,944	139,544	158,266	25.9	43.9	54.7	9.7	-1.5	2.6	13.4	94.6
White .....	1,312,694	1,582,030	1,971,153	2,281,450	2,205,360	2,354,024	2,402,232	2,760,370	20.5	24.6	15.7	-3.3	6.7	2.0	14.9	40.0
<i>Income (percentage of MSA median)<sup>2</sup></i>																
Less than 80 .....	219,269	278,390	407,059	516,824	494,007	558,162	571,125	712,690	27.0	46.2	27.0	-4.4	13.0	2.3	24.8	75.1
80-99 .....	149,544	190,282	248,402	295,734	282,925	315,681	323,000	386,811	27.2	30.5	19.1	-4.3	11.6	2.3	19.8	55.7
100-119 .....	160,961	196,311	246,294	285,044	268,682	299,878	306,796	367,248	22.0	25.5	15.7	-5.7	11.6	2.3	19.7	49.1
120 or more .....	743,366	819,576	950,597	1,069,305	1,047,464	1,172,762	1,251,561	1,450,085	10.3	16.0	12.5	-2.0	12.0	6.7	15.9	52.5

5. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-98 <sup>1</sup>
	Year								Period							
	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1997 <sup>1</sup>	1998	1991-1992	1992-1993 <sup>1</sup>	1993-1994 <sup>1</sup>	1994-1995 <sup>1</sup>	1995-1996 <sup>1</sup>	1996-1997 <sup>1</sup>	1997-1998	
<b>Census Tract</b>																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10 . . . . .	839,450	855,219	1,077,879	1,197,432	1,153,284	1,321,350	1,362,339	1,594,523	1.9	26.0	11.1	-3.7	14.6	3.1	17.0	47.9
10-19 . . . . .	209,697	310,563	386,443	460,110	437,355	510,044	548,938	664,749	48.1	24.4	19.1	-4.9	16.6	7.6	21.1	72.0
20-49 . . . . .	142,344	225,275	272,690	337,292	322,835	370,646	398,713	493,515	58.3	21.0	23.7	-4.3	14.8	7.6	23.8	81.0
50-79 . . . . .	42,189	68,144	81,628	101,817	98,145	105,828	113,049	136,923	61.5	19.8	24.7	-3.6	7.8	6.8	21.1	67.7
80-100 . . . . .	23,838	36,937	43,263	56,329	56,545	55,981	59,347	71,529	55.0	17.1	30.2	.4	-1.0	6.0	20.5	65.3
<i>Income of census tract</i>																
Low or moderate . . .	116,545	152,137	185,014	224,434	232,659	255,204	268,463	323,795	30.5	21.6	21.3	3.7	9.7	5.2	20.6	75.0
Middle <sup>3</sup> . . . . .	695,472	725,069	897,645	1,053,155	1,010,219	1,145,439	1,185,276	1,416,359	4.3	23.8	17.3	-4.1	13.4	3.5	19.5	57.8
Upper <sup>3</sup> . . . . .	445,501	618,932	783,695	877,527	827,855	966,599	1,030,747	1,226,778	38.9	26.6	12.0	-5.7	16.8	6.6	19.0	56.5

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.