

# SEC NEWS DIGEST

Issue 99-245

December 22, 1999

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## ENFORCEMENT PROCEEDINGS

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### COMMISSION DENIES RECONSIDERATION OF RAFAEL PINCHAS DETERMINATION

The Commission denied Rafael Pinchas' request for reconsideration of its September 1, 1999, decision sustaining NASD disciplinary action against Pinchas. The NASD had found that Pinchas made unsuitable recommendations to two customers and had engaged in excessive trading in the customers' accounts. The Commission sustained the NASD's censure and bar of Pinchas although it reduced the NASD's fine of \$219,821 by \$20,000 because the Commission found insufficient evidence to support the NASD's finding that Pinchas misappropriated customer funds.

The Commission concluded that Pinchas raised no new contentions in his motion for reconsideration. The Commission observed that its opinion demonstrated ample evidence to support that NASD's findings and that the sanctions, as modified, were neither excessive nor oppressive. The Commission also denied Pinchas' request for a further hearing. (Rel. 34-42260; File No. 3-9639)

### SCUDDER KEMPER INVESTMENTS, INC. PENALIZED \$250,000, AND SUPERVISOR SUSPENDED, IN CONNECTION WITH FORMER EMPLOYEE'S UNAUTHORIZED DERIVATIVES TRADING THAT CAUSED LOSSES OF MORE THAN \$16 MILLION

On December 22, the Commission issued an order against Scudder Kemper Investments, Inc., a registered investment adviser, and Gary Paul Johnson, formerly the head of derivatives trading at Scudder's Boston office. The order requires Scudder to pay a \$250,000 penalty, suspends Johnson, and imposes other relief, based upon a finding that Scudder and Johnson failed reasonably to supervise a former trader who, from July 1997 through October 1998, engaged in unauthorized trading, causing losses of more than \$16 million and rendering inaccurate the books and records of Scudder and several of Scudder's investment advisory clients. The order finds that, in September 1996, Scudder's derivatives trading desk implemented a new derivatives trading strategy designed to take advantage of short-term movements in the U.S. Treasury futures market. According to the order, one of the derivatives traders was given limited discretion, under the new trading strategy, to execute derivatives trades in twenty of Scudder's investment advisory accounts, subject

to certain limitations imposed by the portfolio managers for the participating accounts. The types of limitations on the trader's discretion included basis point loss limits, duration limits and limits on the losses that could be incurred on any individual transaction. The order further finds that Johnson, the trader's direct supervisor, was responsible for supervising the trader's derivatives trading under the new strategy and ensuring that the limits established by the portfolio managers were followed.

The order finds that, during a fifteen month period, the trader executed over one hundred unauthorized transactions in twelve of the accounts participating in the new trading strategy, including the accounts of eight registered investment companies, by repeatedly exceeding loss limits and other limits on his discretion. The order further finds that the trader avoided detection by miscoding order tickets, forging the signatures of the portfolio managers on order tickets and, in many instances, not submitting any order ticket at all.

The order finds that Scudder, through Johnson, failed reasonably to supervise the trader because Johnson failed to detect or prevent the trader's failure to submit order tickets, his forgery of portfolio managers' signatures on order tickets, and his continued trading after he had exceeded the portfolio managers' loss limits. In addition, the order finds that Scudder's controls and procedures were not designed reasonably to prevent and detect the trader's activities.

The Commission accepted Scudder's and Johnson's offers of settlement, in which they agreed, without admitting or denying the findings, to an order: (1) censuring Scudder; (2) requiring Scudder to cease and desist from committing or causing any violations of the books and records requirements of the Investment Advisers Act, and from causing any violations of the books and records requirements of the Investment Company Act; (3) imposing on Scudder and Johnson civil penalties of \$250,000 and \$10,000, respectively; (4) suspending Johnson from associating with any investment adviser for three months, and from acting in a supervisory capacity with any investment adviser for an additional nine months; and (5) requiring Scudder to perform various undertakings. The order finds that Scudder agreed to reimburse the losses in all affected accounts. The Commission simultaneously issued a separate order against the trader in connection with his unauthorized trading. (Rels. IA-1848; IC-24218; File No. 3-10121; Press Rel. 99-175)

**TRADER WHO CAUSED MORE THAN \$16 MILLION IN LOSSES FROM UNAUTHORIZED DERIVATIVES TRADING AT SCUDDER KEMPER INVESTMENTS, INC. IS BARRED FOR FIVE YEARS**

On December 22, the Commission issued an order against Michael T. Sullivan, III, formerly a derivatives trader at the Boston office of Scudder Kemper Investments, Inc., a registered investment adviser. The order bars Sullivan from the industry for five years and imposes other relief, based upon a finding that, from July 1997 through

October 1998, Sullivan engaged in unauthorized trading, causing losses in excess of \$16 million and rendering inaccurate the books and records of Scudder and several of Scudder's investment company clients.

The order finds that, in September 1996, Scudder's derivatives trading desk implemented a new derivatives trading strategy designed to take advantage of short-term movements in the U.S. Treasury futures market. The order further finds that Sullivan was given limited discretion, under the new trading strategy, to execute derivatives trades in twenty of Scudder's investment advisory accounts, subject to limitations imposed by the portfolio managers for the participating accounts. According to the order, the types of limitations on Sullivan's discretion included basis point loss limits, duration limits and limits on the losses that could be incurred on any individual transaction. The order finds that, during a fifteen month period, Sullivan executed over one hundred unauthorized transactions in twelve of the accounts participating in the new trading strategy, including the accounts of eight registered investment companies, by repeatedly exceeding loss limits and other limits on his discretion. The order further finds that Sullivan avoided detection by miscoding order tickets, forging the signatures of the portfolio managers on order tickets and, in many instances, not submitting any order ticket at all.

The Commission accepted Sullivan's offer of settlement, in which he agreed, without admitting or denying the findings, to an order (1) barring him from association with any investment adviser or investment company, with the right to reapply for association after five years; and (2) requiring him to cease and desist from committing or causing any violations of the antifraud provision of the Investment Company Act, and from causing any violations of the antifraud provisions of the Investment Advisers Act and the books and records requirements of the Investment Company Act and the Investment Advisers Act. The Commission did not impose a financial penalty on Sullivan based upon his financial inability to pay. The Commission simultaneously issued a separate order against Scudder and Sullivan's direct supervisor, charging them with failure to supervise Sullivan and charging Scudder with books and records violations. (Rels. IA-1849; IC-24219; File No. 3-10122; Press Rel. 99-175)

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## INVESTMENT COMPANY ACT RELEASES

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### PUTNAM AMERICAN GOVERNMENT INCOME FUND, ET AL.

An order has been issued on an application filed by Putnam American Government Income Fund, et al. under Rule 17d-1 under the Investment Company Act permitting certain joint transactions in accordance with Section 17(d) of the Act and Rule 17d-1 under the Act. The order amends a prior order that permits the operation of certain joint accounts. (Rel. IC-24210 - December 20)

#### **FORTIS SERIES FUND, INC. AND FORTIS ADVISERS, INC.**

An order has been issued on an application filed by Fortis Series Fund, Inc. and Fortis Advisers, Inc. under Section 6(c) of the Act exempting applicants from Section 15(a) of the Act, Rule 18f-2 under the Act, and certain disclosure requirements under the Act. The order permits applicants to enter into and materially amend investment management agreements with subadvisers without shareholder approval, and grants relief from certain disclosure requirements regarding advisory fees paid to subadvisers. (Rel. IC-24211 - December 21)

#### **INVESCO BOND FUNDS, INC., ET AL.**

An order has been issued on an application filed by INVESCO Bond Funds, Inc., et al. granting an exemption from Sections 12(d)(1), 17(a)(1), 17(a)(3), 18(f), and 21(b) of the Investment Company Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act. The order permits certain registered management investment companies to participate in a joint lending and borrowing facility. (Rel. IC-24212 - December 21)

#### **EVERGREEN SELECT FIXED INCOME TRUST, ET AL.**

A notice has been issued giving interested persons until January 21, 2000, to request a hearing on an application filed by Evergreen Select Fixed Income Trust, et al. for an order under Section 12(d)(1)(J) of the Investment Company Act for an exemption from Sections 12(d)(1)(A) and (B) of the Act, under Sections 6(c) and 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order would permit certain management investment companies to invest uninvested cash and cash balances in affiliated money market funds in excess of the limits in Sections 12(d)(1)(A) and (B) of the Act. (Rel. IC-24213 - December 21)

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#### **SELF-REGULATORY ORGANIZATIONS**

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#### **IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE**

The Commission granted immediate effectiveness to a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-99-68) pursuant to Section 19(b)(3)(A) of the Securities Act of 1934. Publication of the notice and order in the Federal Register is expected during the week of December 20. (Rel. 34-42242)

## ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Exchange (SR-PCX-99-46), which permanently approved the Exchange's Specialist Evaluation Program. Publication of the notice and order in the Federal Register is expected during the week of December 20. (Rel. 34-42248)

## NOTICE OF EXTENSION OF COMMENT PERIOD

On October 1, 1999, the National Association of Securities Dealers through its wholly owned subsidiary the Nasdaq Stock Market, Inc. (Nasdaq) filed with the Commission a proposal (SR-NASD-99-53) relating to the establishment of the Nasdaq Order Display Facility and modifications of the Nasdaq Trading Platform. To give the public additional time to comment on the NASD's proposed rule change the comment period is extended to January 11, 2000. Publication of this extension is expected in the Federal Register during the week of December 20. (Rel. 34-42249)

## PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-99-45) to clarify certain aspects of Interpretation and Policy .02 to Exchange Rule 6.8. Publication of the proposal is expected in the Federal Register during the week of December 27. (Rel. 34-42256)

The Depository Trust Company filed a proposed rule change (SR-DTC-99-22) to revise DTC's procedures for running call lotteries on book entry only securities when DTC receives notice of the call after the redemption date. Publication of the proposal is expected in the Federal Register during the week of December 27. (Rel. 34-42257)

## DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Winfield Capital Corp., Common Stock, par value \$.01 per share. (Rel. 34-42258)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 THOMAS INDUSTRIES INC, 4360 BROWNBORO ROAD, SUITE 300, LOUISVILLE, KY  
40207 (502) 893-4600 - 500,000 (\$8,500,000) COMMON STOCK. (FILE 333-92757  
- DEC. 15) (BR. 5)
- SB-2 TRACKER CORP OF AMERICA, 180 DUNDAS ST W, STE 1502,  
TORONTO ONTARIO CANA, A6 (416) 593-2604 - 34,500,000 (\$6,900,000)  
COMMON STOCK. (FILE 333-92761 - DEC. 15) (BR. 4)
- S-4 LA-Z-BOY INC, 1284 N TELEGRAPH RD, MONROE, MI 48162 (313) 241-4414 -  
10,323,861 (\$172,246,621.21) COMMON STOCK. (FILE 333-92763 - DEC. 15)  
(BR. 6)
- S-3 CONSOLIDATED NATURAL GAS CO, 625 LIBERTY AVE CNG TOWER, 22ND FL,  
PITTSBURGH, PA 15222 (412) 227-1000 - 1,000,000,000 (\$1,000,000,000)  
COMMON STOCK. (FILE 333-92765 - DEC. 15) (BR. 2)
- S-8 STUDENT ADVANTAGE INC, 280 SUMMER STREET, BOSTON, MA 02210  
(617) 912-2011 - 59,687 (\$1,372,801) COMMON STOCK. (FILE 333-92767 -  
DEC. 15) (BR. 5)
- S-8 WEBVAN GROUP INC, 1241 E HILLSDALE BLVD, STE 210, FOSTER CITY, CA 94404  
(650) 524-2200 - 83,795,738 (\$525,662,805) COMMON STOCK (FILE 333-92769 -  
DEC. 15) (BR. 8)
- S-8 MCAFEE COM CORP, 2805 BOWERS AVE, SANTA CLARA, CA 95051 (408) 572-1500  
- 9,038,000 (\$189,481,017) COMMON STOCK. (FILE 333-92771 - DEC. 15)  
(BR. 8)
- S-1 TRANSACTION INFORMATION SYSTEMS INC, 115 BROADWAY, NEW YORK, NY 10006  
(212) 962-1550 - \$69,000,000 COMMON STOCK. (FILE 333-92773 - DEC 15)  
(NEW ISSUE)
- S-8 SKINVISIBLE INC, 6320 S SANDHILL ROAD, SUITE 10, LAS VEGAS, NV 89120  
(702) 433-7154 - 1,500,000 (\$3,285,000) COMMON STOCK (FILE 333-92775 -  
DEC 15) (BR. 9)
- S-8 EAT AT JOES LTD, 1912 SANTIAGO DR, NEWPORT BEACH, CA 92660  
(914) 725-2700 - 200,000 (\$100,000) COMMON STOCK (FILE 333-92777 -  
DEC. 15) (BR. 5)
- S-8 D LANZ DEVELOPMENT GROUP INC, 400 GROVE ST, GLEN ROCK, NJ 07452  
(201) 457-1221 - 2,978,000 (\$287,500) COMMON STOCK. (FILE 333-92779 -  
DEC. 15) (BR. 7)
- S-8 ALLIANT ENERGY CORP, 222 WEST WSHNGTON AVENUE, MADISON, WI 53703  
(608) 252-3110 - 2,800,000 (\$74,025,000) COMMON STOCK. (FILE 333-92783 -  
DEC 15) (BR. 4)
- S-8 PRINTRONIX INC, 17500 CARTWRIGHT RD, P O BOX 19559, IRVINE, CA 92713  
(714) 863-1900 - 700,000 (\$14,262,500) COMMON STOCK (FILE 333-92791 -  
DEC. 15) (BR. 3)
- S-8 GORMAN RUPP CO, 305 BOWMAN ST, PO BOX 1217, MANSFIELD, OH 44901  
(419) 755-1011 - 150,000 (\$2,512,500) COMMON STOCK (FILE 333-92793 -  
DEC. 15) (BR 5)
- S-8 FIRST STATE BANCORPORATION, 111 LOMAS AVE N W, ALBUQUERQUE, NM 87102  
(505) 241-7500 - 600,000 (\$8,287,200) COMMON STOCK. (FILE 333-92795 -  
DEC. 15) (BR 7)
- S-8 WEITZER HOMEBUILDERS INC, 14505 COMMERCE WAY, SUITE 400, MIAMI LAKES, FL  
33104 (305) 599-8100 - 10,000 (\$14,375) COMMON STOCK. (FILE 333-92797 -  
DEC. 15) (BR 6)

S-8 SKYMALL INC, 1520 EAST PIMA ST, PHOENIX, AZ 85034 (602) 254-9777 -  
275,000 (\$2,200,000) COMMON STOCK (FILE 333-92799 - DEC 15) (BR 2)

S-8 SKYMALL INC, 1520 EAST PIMA ST, PHOENIX, AZ 85034 (602) 254-9777 -  
400,000 (\$3,200,000) COMMON STOCK. (FILE 333-92807 - DEC. 15) (BR. 2)

S-8 SPRINT CORP, 2330 SHAWNEE MISSION PKWY, WESTWOOD, KS 66205  
(913) 624-3000 - 21,716,000 (\$1,046,546,767) COMMON STOCK (FILE  
333-92809 - DEC. 15) (BR. 7)

S-8 SAGE INC/CA, 2460 NORTH FIRST STREET, SUITE 100, SAN JOSE, CA 95131  
(408) 383-5300 - 1,833,332 (\$43,541,634) COMMON STOCK (FILE 333-92811 -  
DEC. 15) (BR. 5)

S-3 BODDIE NOELL PROPERTIES INC, C/O BODDIE NOELL PROPERTIES INC,  
3850 ONE FIRST UNION CENTER, CHARLOTTE, NC 28202 (704) 944-0100 - 100,000  
(\$881,250) COMMON STOCK. (FILE 333-92815 - DEC. 15) (BR 8)

S-3 NUI CORP, 550 RTE 202-206, BOX 760, BEDMINSTER, NJ 07921 (908) 781-0500  
- 113,200 (\$2,911,362.50) COMMON STOCK (FILE 333-92817 - DEC 15)  
(BR. 2)

S-8 MERANT PLC, THE LAWN OLD BATH ROAD, NEWBURY, NEWBURY ENGLAND, X0 -  
1,516,356 (\$9,286,166.01) COMMON STOCK (FILE 333-92819 - DEC 15)  
(BR. 3)

S-8 THERMO INSTRUMENT SYSTEMS INC, 860 WEST AIRPORT FREEWAY, SUITE 301,  
HURST, TX 76054 (817) 485-6663 - 1,166,175 (\$13,447,456) COMMON STOCK  
(FILE 333-92821 - DEC. 15) (BR. 5)

S-4 LITTON INDUSTRIES INC, 21240 BURBANK BLVD, WOODLAND HILLS, CA 91367  
(818) 598-5000 - 400,000,000 (\$400,000,000) COMMON STOCK. (FILE 333-92823  
- DEC. 15) (BR. 5)

S-4 MAXXIM MEDICAL GROUP INC, 10300 49TH ST NORTH, CLEARWATER, FL 33762  
(727) 561-2100 - 144,552,000 (\$106,913,550) COMMON STOCK. (FILE 333-92825  
- DEC. 15) (NEW ISSUE)

S-3 AMERICAN HONDA RECEIVABLES CORP, 700 VAN NESS AVENUE,  
C/O AMERICAN HONDA RECIEVABLES CORP, TORRANCE, CA 90501 (310) 781-4318 -  
1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-92827 -  
DEC. 15) (BR. 8)

S-4 GOLD BANC CORP INC, 11301 NALL AVE, LEAWOOD, KS 66211 (913) 451-8050 -  
8,626,069 (\$58,227,426) COMMON STOCK. (FILE 333-92829 - DEC. 15) (BR 7)

S-8 EVERGREEN RESOURCES INC, 1000 WRITER SQUARE, 1512 LARIMER STREET,  
DENVER, CO 80202 (303) 298-8100 - 500,000 (\$8,093,750) COMMON STOCK  
(FILE 333-92831 - DEC. 15) (BR 4)

S-8 HEALTHCARE SERVICES GROUP INC, 2643 HUNTINGDON PIKE, HUNTINGDON VALLEY,  
PA 19006 (215) 938-1661 - 1,100,000 (\$3,712,500) COMMON STOCK. 4,000,000  
(\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-92835 -  
DEC. 15) (BR. 8)

S-8 GRIC COMMUNICATIONS INC, 1421 MCCARTHY BLVD, MILPITAS, CA 95035  
(408) 955-1920 - 7,116,521 (\$80,467,810) COMMON STOCK. (FILE 333-92837 -  
DEC. 15) (BR. 8)

S-1 ONSITE ACCESS INC, 1372 BROADWAY, NEW YORK, NY 10018 (212) 324-1500 -  
200,000,000 (\$200,000,000) COMMON STOCK. (FILE 333-92839 - DEC 15)

S-8 CARDINAL HEALTH INC, 5555 GLENDON COURT, DUBLIN, OH 43016 (614) 717-5000  
- 12,000,000 (\$555,750,000) COMMON STOCK. (FILE 333-92841 - DEC 15)  
(BR. 1)

S-3 SCHLUMBERGER LTD /NY/, 42 RUE ST DOMINIQUE, PARIS FRANCE 75007, IO  
(212) 350-9400 - 15,153,018 (\$842,413,095) COMMON STOCK (FILE 333-92843 -  
DEC. 15) (BR. 4)

S-3 WAVE SYSTEMS CORP, 480 PLEASANT ST, LEE, MA 01238 (413) 243-1600 - 1,590,178 (\$19,686,403) COMMON STOCK. (FILE 333-92845 - DEC. 15) (BR. 3)

S-8 POWER EXPLORATION INC, 5416 BIURCHMAN AVENUE, C/O MANY ANN WELCH, FORT WORTH, TX 76107 (817) 377-4464 - 4,000,000 (\$10,520,000) COMMON STOCK (FILE 333-92847 - DEC. 15) (BR. 4)

SB-2 INNOVATIVE HEALTH PRODUCTS INC, 6950 BRYAN DAIRY RD, LARGO, FL 33777 (727) 544-8866 - 1,350,000 (\$8,890,100) COMMON STOCK. (FILE 333-92849 - DEC. 15) (NEW ISSUE)

S-1 DIVINE INTERVENTURES INC, 4225 NAPERVILLE ROAD, SUITE 400, LISIE, IL 60532 (312) 274-6700 - 250,000,000 (\$250,000,000) COMMON STOCK. (FILE 333-92851 - DEC. 15)

S-1 DIVERSA CORP, 10665 SORRENTO VALLEY ROAD, SAN DIEGO, CA 92121 - 85,000,000 (\$85,000,000) COMMON STOCK. (FILE 333-92853 - DEC. 16)

S-3 NEOTHERAPEUTICS INC, 157 TECHNOLOGY DR, STE J-821, IRVINE, CA 92618 (949) 788-6700 - 1,786,099 (\$11,133,268.66) COMMON STOCK. (FILE 333-92855 - DEC. 15) (BR. 1)

S-4 GREAT PLAINS SOFTWARE INC, 1701 S W 38TH ST, FARGO, ND 58103 (701) 281-0550 - 2,000,000 (\$107,140,000) COMMON STOCK. (FILE 333-92857 - DEC. 16) (BR 3)

S-4 ALLIANT ENERGY RESOURCES INC, ALLIANT TOWER, 200 FIRST STREET SE, CEDAR RAPIDS, IA 52401 (319) 398-4411 - 250,000,000 (\$250,000,000) STRAIGHT BONDS (FILE 333-92859 - DEC. 16) (NEW ISSUE)

S-3 CYBERSHOP INTERNATIONAL INC, 116 NEWARK AVENUE, JERSEY CITY, NJ 07302 (212) 532-3553 - 1,452,952 (\$13,167,378) COMMON STOCK (FILE 333-92861 - DEC. 16) (BR. 3)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ACE SECURITIES CORP HOME EQUITY LOAN TRUST 1999-LB2	DE					X	X					11/26/99	
ACE SECURITIES CORP HOME LOAN TRUST 1999-A	DE					X	X					11/26/99	
ADVANCED COMMUNICATION SYSTEMS INC	DE					X	X					12/09/99	
ADVANCED MACHINE VISION CORP	CA					X						12/13/99	
AEGIS COMMUNICATIONS GROUP INC	DE	X				X	X					12/20/99	



NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ALICO INC	FL	X									08/31/00	
ALICO INC	FL	X									08/31/99	
ALLOY ONLINE INC	DE		X				X				12/06/99	
ALPINE GROUP INC /DE/	DE							X			12/21/99	
ALZA CORP	DE				X	X					12/17/99	
AMEREN CORP	MO				X						11/24/99	
AMERICAN CABLE TV INVESTORS 5 LTD	CO	X				X					12/07/99	
AMSURG CORP	TN	X				X					12/08/99	
ANKER COAL GROUP INC	DE				X	X					12/21/99	
APPLIEDTHEORY CORP	DE	X				X					12/20/99	
ARM FINANCIAL GROUP INC	DE				X	X					12/17/99	
ARM FINANCIAL GROUP INC	DE		X								12/20/99	
ASCENT PEDIATRICS INC	DE				X	X					12/06/99	
AT HOME CORP	DE	X	X	X							11/22/99	
AUTOWEB COM INC	DE	X				X					10/06/99	AMEND
BANK ONE CORP	DE				X	X					12/21/99	
BEST BUY CO INC	MN				X	X					12/16/99	
BLYTH INDUSTRIES INC	DE				X	X					12/09/99	
BOSTON LIFE SCIENCES INC /DE/	DE				X	X					12/13/99	
BOSTONFED BANCORP INC	DE	X				X					12/06/99	
BOYDS WHEELS INC	CA			X		X					12/17/99	
BRIGHT START INC	MN				X	X					12/13/99	
BRITTON & KOONTZ CAPITAL CORP	MS				X	X					10/25/99	
BRITTON & KOONTZ CAPITAL CORP	MS	X			X						10/25/99	
BURLINGTON NORTHERN SANTA FE CORP	DE				X	X					12/18/99	
BURLINGTON RESOURCES INC	DE				X	X					12/16/99	
CACI INTERNATIONAL INC /DE/	DE	X				X					12/20/99	
CADAPULT GRAPHIC SYSTEMS INC	DE	X									12/13/99	
CAPITAL ONE MASTER TRUST	VA				X	X					12/15/99	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1	MD				X						12/20/99	
CARESIDE INC			X				X				12/07/99	
CARVER BANCORP INC	DE		X	X	X						12/14/99	
CASINOVATIONS INC	NV				X						12/09/99	
CENTERSPAN COMMUNICATIONS CORP	OR				X						12/17/99	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL				X						11/24/99	
CENTRAL PARKING CORP	TN				X	X					12/01/99	
CENTRAL PARKING CORP	TN				X	X					12/02/99	
CENTRAL PARKING CORP	TN				X	X					12/09/99	
CENTURY PENSION INCOME FUND XXIII	CA	X				X					12/07/99	
CERPROBE CORP	DE	X				X					12/03/99	
CHANDLER INSURANCE CO LTD			X								12/17/99	
CHASE FUNDING INC	NY				X	X					12/22/99	
CHASE MORTGAGE FINANCE CORP	DE				X						12/20/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					12/22/99	
CISTRON BIOTECHNOLOGY INC	DE				X						12/09/99	
CITIZENS UTILITIES CO	DE				X	X					12/20/99	
CNL HOSPITALITY PROPERTIES INC	FL	X				X					12/10/99	
COCA COLA CO	DE				X	X					12/21/99	
COMMERCIAL MORTGAGE ACCEPTANCE CORP SERIES 1999-C1 TRUST	NY				X	X					12/15/99	
COMMUNITY TRUST FINANCIAL SERVICES CORPORATION	GA				X						12/14/99	
COMPREHENSIVE CARE CORP	DE				X						12/10/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	
CONSECO FINANCE CORP	MN				X	X					12/15/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE CORP	MN				X	X				12/15/99	
CONSECO FINANCE SECURITIZATIONS CORP	DE				X	X				12/15/99	
CONSECO FINANCE SECURITIZATIONS CORP	DE				X	X				12/15/99	
CONSECO FINANCE SECURITIZATIONS CORP	DE				X	X				12/15/99	
CONSOLIDATED NATURAL GAS CO	DE				X					12/21/99	
COOPER COMPANIES INC	DE				X	X				12/08/99	
CPS AUTO GRANTOR TRUST 1998-2	CA					X				12/15/99	
CPS AUTO RECEIVABLES TRUST 1998-3	CA					X				12/15/99	
CPS AUTO RECEIVABLES TRUST 1998-4	CA					X				12/15/99	
CROWN PAPER CO	VA				X	X				12/06/99	
CROWN VANTAGE INC	VA				X	X				12/06/99	
CURAGEN CORP	DE				X	X				12/09/99	
CWABS INC	DE				X	X				11/30/99	
DANKA BUSINESS SYSTEMS PLC					X	X				12/17/99	
DANSKIN INC	DE				X	X				12/09/99	
DESERT SPRINGS ACQUISITION CORP	CO	X	X	X	X	X	X	X		12/15/99	
DEUTSCHE RECREATIONAL ASSET FUNDING CORP	NV				X	X				11/30/99	
DOW CHEMICAL CO /DE/	DE					X				12/16/99	
DQE INC	PA	X				X				12/03/99	
DROVERS BANCSHARES CORP	PA				X					12/06/99	
DUALSTAR TECHNOLOGIES CORP	DE				X					12/21/99	
DUQUESNE LIGHT CO	PA	X				X				12/03/99	
EDUCATION LOANS INC /DE	DE					X				12/07/99	
ELK ASSOCIATES FUNDING CORP	NY				X					12/16/99	
EMC ENERGIES INC	WY	X								09/30/99	
EMC ENERGIES INC	WY				X					09/30/99	
EMC ENERGIES INC	WY	X								10/30/99	
EPLUS INC	DE	X								10/18/99	AMEND
ESHARE TECHNOLOGIES INC/GA	GA				X	X				12/06/99	
ESPEY MANUFACTURING & ELECTRONICS CORP	NY				X	X				12/31/99	
EVENTURES GROUP INC	DE				X	X				09/22/99	AMEND
EXX INC/NV/	NV				X	X				12/03/99	
FAIR GROUNDS CORP	LA				X	X				12/17/99	
FAR EAST VENTURES INC	NV				X	X				12/13/99	
FARMER BROTHERS CO	CA	X								12/20/99	
FARMER BROTHERS CO	CA	X								12/20/99	AMEND
FEDERAL MOGUL CORP	MI				X					12/20/99	
FIRST AMERICAN FINANCIAL CORP	CA				X	X				12/10/99	
FIRST BANCORP /NC/	NC				X	X				12/15/99	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE LTD 4	IL	X				X				12/21/99	
FIRST NATIONAL BANK OF ATLANTA					X	X				11/30/99	
FIRST SAVINGS BANCORP INC	NC				X	X				12/15/99	
FLEXIINTERNATIONAL SOFTWARE INC/CT	DE				X	X				12/13/99	
FORSTMANN & CO INC	GA	X				X				11/05/99	
FORTUNE NATURAL RESOURCES CORP	DE				X	X				12/21/99	
FRIEDE GOLDMAN HALTER INC	MS				X	X				12/14/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
FRISCHS RESTAURANTS INC	OH					X						12/08/99	
GLOBALSTAR LP	DE					X	X					12/08/99	
GLOBALSTAR TELECOMMUNICATIONS LTD						X	X					12/08/99	
GRACE DEVELOPMENT INC	CO					X	X					12/21/99	
GREEN MOUNTAIN POWER CORP	VT	X										12/17/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					12/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					12/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					12/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					12/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					12/15/99	
GREENPOINT HOME EQUITY LOAN TRUST 1 999 2	DE					X	X					12/15/99	
GREENPOINT HOME EQUITY LOAN TRUST 1 999 2	DE					X						12/15/99	
GREENPOINT HOME EQUITY LOAN TRUST 1 999 2	DE					X	X					12/17/99	
GS TELECOM LTD	CO						X					12/21/99	
GS TELECOM LTD	CO						X					12/21/99	
GT INTERACTIVE SOFTWARE CORP	DE	X					X					12/16/99	
GULFMARK OFFSHORE INC	DE		X									12/20/99	
HARVEYS CASINO RESORTS	NV		X				X					10/06/99	AMEND
HCC INSURANCE HOLDINGS INC/DE/ HEADLANDS HOME EQUITY LN TR SE 1999 -1 CL A-1 AN CL A-2 NOTES	DE						X	X				12/15/99	
HEADLANDS HOME EQUITY LOAN TR 1998- 2 REV HOME EQ LN AS BK NO	DE					X	X					12/15/99	
HEALTH CHEM CORP	DE					X						12/15/99	AMEND
HEALTHCARE RECOVERIES INC	DE	X					X					12/08/99	AMEND
HELEN OF TROY LTD						X	X					12/20/99	
HOLLYWOOD PARK INC/NEW/	DE					X	X					12/09/99	
HONDA AUTO LEASE TRUST 1999A	DE					X	X					11/30/99	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST	CA					X						11/30/99	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA					X						11/30/99	
HOPFED BANCORP INC	DE					X	X					12/15/99	
HYPERCOM CORP	DE					X	X					12/14/99	
IBS INTERACTIVE INC	DE					X						06/30/99	
IFX CORP	DE	X					X					12/20/99	AMEND
IMH ASSETS CORP COLLATERALIZED ASSE T-BACKED BDS SER 1999-2	CA					X	X					11/26/99	
INFOCURE CORP	DE					X	X					12/21/99	
INFOSPACE COM INC	DE						X					12/20/99	AMEND
INTEGRAL VISION INC	MI		X				X					12/15/99	
INTERPUBLIC GROUP OF COMPANIES INC	DE					X	X					12/20/99	
INTERVU INC	DE					X	X					12/20/99	
JABIL CIRCUIT INC	DE					X	X					12/16/99	
JCP RECEIVABLES INC	DE	X					X					12/06/99	
JUST FOR FEET INC	DE					X		X				12/07/99	
KAISER VENTURES INC	DE					X	X					12/15/99	
KAMAN CORP	CT	X										12/21/99	
KENTUCKY UTILITIES CO	KY					X	X					12/07/99	
KEYSTONE PROPERTY TRUST	MD	X					X					12/14/99	
KFC NATIONAL PURCHASING COOPERATIVE INC	DE							X				12/08/99	
KINETIKS COM INC	DE	X					X					12/09/99	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
KINNARD INVESTMENTS INC	MN				X	X						12/16/99	
LA PETITE ACADEMY INC	DE				X	X						12/13/99	
LAIDLAW GLOBAL CORP	DE				X							12/15/99	
LASERSIGHT INC /DE	DE				X	X						12/20/99	
LG&E ENERGY CORP	KY				X	X						12/07/99	
LIGHTPATH TECHNOLOGIES INC	DE				X	X						12/17/99	
LOJACK CORP	MA				X							12/17/99	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X	X						12/07/99	
LPA HOLDING CORP	DE				X	X						12/13/99	
LPA SERVICES INC	DE				X	X						12/13/99	
LYCOS INC	DE				X	X						05/11/99	
LYCOS INC	DE				X	X						05/11/99	AMEND
MACE SECURITY INTERNATIONAL INC	DE		X			X						10/29/99	AMEND
MACE SECURITY INTERNATIONAL INC	DE				X	X						12/21/99	
MARKETPLACE INCOME PROPERTIES LIMIT ED PARTNERSHIP	NC				X	X						12/09/99	AMEND
MCDONALDS CORP	DE					X						12/16/99	
MCM CORP	NC				X	X						12/16/99	
MCMORAN EXPLORATION CO /DE/	DE				X							12/21/99	
MCN ENERGY GROUP INC	MI				X							12/20/99	
MEDICONSULT COM INC	DE				X							12/16/99	
MEDIMMUNE INC /DE	DE				X							12/17/99	
MESA LABORATORIES INC /CO	CO		X									12/07/99	
METACREATIONS CORP	DE				X							12/17/99	
METACREATIONS CORP	DE				X							12/17/99	
METRICOM INC / DE	DE						X					06/21/99	AMEND
MICROS TO MAINFRAMES INC	NY		X									06/02/99	AMEND
MONSANTO CO	DE				X	X						12/19/99	
MOORE BENJAMIN & CO	NJ				X							12/20/99	
MORGAN STANLEY DEAN WITTER & CO	DE				X	X						12/20/99	
MS CARRIERS INC	TN				X							12/21/99	
NATIONAL QUALITY CARE INC	DE			X		X						12/14/99	
NATROL INC	DE					X						10/21/99	AMEND
NBC INTERNET INC	DE					X						11/29/99	AMEND
NDC AUTOMATION INC	DE					X	X					10/15/99	
NETLOJIX COMMUNICATIONS INC	DE				X	X						12/08/99	
NETOBJECTS INC	DE				X	X						10/19/99	AMEND
NEW AMERICAN HEALTHCARE CORP	DE				X							12/09/99	
NEW CENTURY HOME EQUITY LOAN TRUST SERIES 1999-NCB	DE				X	X						11/30/99	
NEW CENTURY MORTGAGE SECURITIES INC	DE				X	X						12/17/99	
NEW CENTURY MORTGAGE SECURITIES INC	DE					X						12/17/99	
NEWHALL LAND & FARMING CO /CA/	CA				X	X						12/16/99	
NEXTEL COMMUNICATIONS INC	DE				X	X						12/21/99	
NFO WORLDWIDE INC	DE				X	X						12/20/99	
NORWEST ASSET SECURITIES CORP	DE				X	X						12/20/99	
NTL INC/NY/	DE				X	X						12/09/99	
NUEVO ENERGY CO	DE				X	X						12/20/99	
NURESCCELL INC	NV				X	X						12/16/99	
OGLETHORPE POWER CORP	GA				X	X						12/20/99	
OKLAHOMA ENERGY CORP	OK		X		X	X						05/21/99	
OMI TRUST 1999 E					X	X						12/15/99	
ONCOR INC	MD				X	X						11/12/99	
ONE LIBERTY PROPERTIES INC	MD				X							12/10/99	
ONLINETRADINGINC COM CORP	FL		X									01/31/00	
ORALABS HOLDING CORP	CO				X	X						12/16/99	
OXIGENE INC	DE				X	X						12/16/99	
PACER TECHNOLOGY	CA		X									12/02/99	
PAINWEBBER R&D PARTNERS II LP	DE				X							12/17/99	
PECO ENERGY CO	PA				X							12/21/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PEDIATRIX MEDICAL GROUP INC	FL				X		X				12/13/99	
PENNEY J C CO INC	DE		X				X				12/06/99	
PEREGRINE SYSTEMS INC	DE		X				X				12/14/99	
PERFORMANCE TECHNOLOGIES INC \DE\	DE					X					12/10/99	
PERMANENT BANCORP INC	DE				X		X				12/17/99	
PHARMACIA & UPJOHN INC	DE				X		X				12/19/99	
PITTWAY CORP /DE/	DE				X						12/20/99	
PRIME GROUP REALTY TRUST	MD				X						12/21/99	
PRIMUS KNOWLEDGE SOLUTIONS INC	WA				X		X				12/14/99	
PROFESSIONAL TRANSPORTATION GROUP L TD INC	GA	X					X				12/06/99	
PROSPECT STREET HIGH INCOME PORTFOL IO INC	MD				X		X				12/17/99	
PROTECTION ONE ALARM MONITORING INC	DE				X		X				12/20/99	
PROTECTION ONE INC	DE				X		X				12/20/99	
QUANTA SERVICES INC	DE				X						12/20/99	
QUIZNOS CORP	CO				X						12/17/99	
RESIDENTIAL ASSET SECURITIES CORP	DE				X		X				12/17/99	
ROWECOM INC	DE						X				10/18/99	AMEND
SABRE HOLDING CORP	DE				X		X				12/15/99	AMEND
SAXTON INC	NV				X		X				11/08/99	AMEND
SECURITY NATIONAL FINANCIAL CORP	UT				X						12/21/99	AMEND
SFAC NEW HOLDINGS INC	DE				X						12/17/99	
SFC NEW HOLDINGS INC	DE				X						12/17/99	
SIMTEK CORP	CO				X						12/15/99	
SKYLYNX COMMUNICATIONS INC	CO				X		X				12/14/99	
SOUTHERN SECURITY LIFE INSURANCE CO	FL				X						12/21/99	AMEND
STAR TECHNOLOGIES INC	DE				X		X				12/21/99	
STARWOOD HOTELS & RESORTS	MD				X						12/21/99	
STEEL DYNAMICS INC	IN				X						12/20/99	
STRATEGIA CORP	KY		X								12/14/99	
SUN HYDRAULICS CORP	FL				X		X				12/20/99	
SWIFTY CARWASH & QUIK LUBE INC			X		X		X				12/17/99	
SYMPHONIX DEVICES INC	CA				X		X				11/02/99	
TAL WIRELESS NETWORKS INC	DE		X				X				11/30/99	
TENFOLD CORP /UT	DE		X				X				10/07/99	AMEND
THERMATRIX INC	DE				X		X				12/16/99	
THOMAS & BETTS CORP	TN				X		X				12/20/99	
UACSC AUTO TRUSTS UACSC 1999-C OWNE R TRUST AUTO REC BAC NOTE	DE				X		X				12/08/99	
UACSC AUTO TRUSTS UACSC 1999-D OWNE R TRUST AUTO REC BAC NOTE	DE				X		X				12/08/99	
UGLY DUCKLING CORP	DE				X						12/16/99	
UNITED PANAM MORTGAGE LOAN ASSET BA CKED CER SER 1999-1	DE				X		X				11/26/99	
US MICROBICS INC	CO				X						12/17/99	AMEND
VENUS EXPLORATION INC	DE						X				09/30/99	AMEND
VERTEX COMMUNICATIONS CORP /TX/	TX				X		X				12/16/99	
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE				X		X				12/15/99	
WATERFORD GAMING FINANCE CORP	DE	X									09/30/99	
WATERFORD GAMING LLC	DE	X									09/30/99	
WATERFORD GAMING LLC	DE	X									09/30/99	
WENDYS INTERNATIONAL INC	OH				X						12/19/99	
WESTERN RESOURCES INC /KS	KS				X		X				12/20/99	
WILMAR INDUSTRIES INC	NJ		X				X				12/06/99	
WLR FOODS INC	VA				X						12/15/99	