

# sec news digest

Issue 96-38

March 1, 1996

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## ENFORCEMENT PROCEEDINGS

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### ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDINGS AND NOTICE OF HEARING PURSUANT TO SECTIONS 15(b) AND 19(h) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(f) OF THE INVESTMENT ADVISERS ACT OF 1940

The Commission announced that on February 29 it instituted public administrative proceedings against Quest Capital Strategies, Inc. (Quest), a registered broker-dealer, and David Chen Yu (Yu), Quest's president. The Order alleges that Quest and Yu failed reasonably to supervise a former Quest registered representative, John T. Nakoski (Nakoski), with a view to preventing Nakoski's violations of the federal securities laws. From December 1991 to August 1993, Nakoski defrauded approximately thirty-five investors of approximately \$450,000 by means of a "Fixed Income Loan Agreement" (Note), pursuant to which he guaranteed principal and interest on investments through his investment business. Among other things, Nakoski misrepresented the safety of the Notes and the use of investors' monies. Nakoski, in fact, used investors' money to invest in futures and futures options and for personal and business expenses.

A hearing will be scheduled to determine whether the allegations against Quest and Yu are true, and, if so, what remedial action, if any, is appropriate. (Rel. Nos. 34-36909; IA-1555)

### COMMISSION SUSTAINS ADMINISTRATIVE SANCTION AGAINST ROBIN RUSHING AND HAROLD GALLISON, JR.

The Commission today announced that an Administrative Law Judge's initial decision involving Robin Rushing and Harold Gallison, Jr., has become the final decision of the Commission, the period within which the parties may have petitioned the Commission for review thereof having expired and no review petitions having been filed.

The law judge directed Robin Rushing and Harold Gallison, Jr. to cease and desist from committing or causing any violation of Section 15(c)(2) of the Securities Exchange Act of 1934 and Rule 15c2-11 promulgated under that provision, and from committing or causing any future violations of this provision and rule.

The law judge found that Rushing and Gallison aided and abetted their firm's, Burnett Gray Inc 's (Burnett), violations of Section 15(c)(2) of the Exchange Act and Rule 15c2-11 thereunder. The Commission had suspended trading in Astro Enterprises, Inc. (Astro) securities, noting that there was a lack of adequate information and that questions had been raised about the adequacy and accuracy of Astro's disclosure. Rushing and Gallison caused Burnett to make a market in Astro after the suspension was concluded without obtaining the required financial information. Although Burnett had Astro's pro forma financial statements for 1989, the law judge found Burnett had a "compelling basis" for doubting their veracity and accuracy. (Rel. 34-36910)

#### COMMISSION SUSTAINS ADMINISTRATIVE SANCTION AGAINST GARY SMITH

The Commission today announced that an Administrative Law Judge's initial decision involving Gary A. Smith of Ann Arbor, Michigan, has become the final decision of the Commission, the period within which the parties may have petitioned the Commission for review thereof having expired and no review petitions having been filed.

The sanction provided that Gary A. Smith be barred from association with any investment adviser. The law judge found that Smith had been permanently enjoined from continuing to operate in violation of the registration, disclosure, and recordkeeping provisions of the Investment Advisers Act of 1940, and the rules thereunder. In addition, he had failed to provide adequate safeguards for customer funds and to provide a nonassignability clause in his client contracts. The law judge further found that Smith had defaulted by failing to file an answer in the instant case and failing to appear at a hearing of which he had notice. As permitted under the Rules of Practice when a party defaults, the law judge deemed the allegations in the order instituting proceedings to be true.

In imposing the sanctions, the law judge found it was in the public interest to bar Smith from participating in the securities industry. His conduct had been blatant and continued over a seven-year period. In addition, the law judge found, Smith's irrational death threats against federal government employees indicate that Smith does not have the temperament and judgment required of a person who acts as a fiduciary in a position of trust and responsibility. (Rel. IA-1556)

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## INVESTMENT COMPANY ACT RELEASES

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### JOHN HANCOCK CAPITAL GROWTH FUND

A notice has been issued giving interested persons until March 25 to request a hearing on an application filed by John Hancock Capital Growth Fund for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21791 - February 28)

### MCDONALD & COMPANY SECURITIES, INC.

A notice of application and a temporary order has been issued under Section 9(c) of the Investment Company Act that exempts McDonald & Company Securities, Inc. from Section 9(a) of the Act for sixty days solely with respect to a criminal conviction entered in the Common Pleas Court of Franklin County, Ohio, on February 29, 1996. Interested persons may request a hearing on the application for permanent exemption by submitting a request no later than the date specified in the Federal Register. (Rel. IC-21792 - February 29)

### LEXINGTON SHORT-INTERMEDIATE GOVERNMENT SECURITIES FUND, INC.

A notice has been issued giving interested persons until March 26 to request a hearing on an application filed by Lexington Short-Intermediate Government Securities Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21793 - February 29)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Depository Trust Company filed a proposed rule change (SR-DTC-95-27) seeking to implement its Initial Public Offering Tracking System. Publication of the proposal is expected in the Federal Register during the week of March 4. (Rel. 34-36897)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-96-06) to increase Issuer's hearing fees. These fees apply to Issuers who make an application for an exception to the listing criteria of The Nasdaq Stock Market, Inc. (Rel. 34-36900)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-96-01) to amend Exchange Rule 460.10. Publication of the proposal is expected in the Federal Register during the week of March 4. (Rel. 34-36904)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-01) under Section 19(b)(2) of the Securities Exchange Act. The proposed rule change seeks to modify NSCC's rules to coincide with its practice of establishing systemized, standard default prices for non-CNS assets submitted by a member for transfer through the Automated Customer Account Transfer Service. Publication of the notice is expected in the Federal Register during the week of March 4. (Rel. 34-36907)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Philadelphia Depository Trust Company filed a proposed rule change (SR-PHILADEP-95-10) to modify the customer name mailing transfer return procedures. The rule change was effective upon filing. Publication of the proposal is expected in the Federal Register during the week of March 4. (Rel. 34-36899)

Delta Government Options Corp. filed a proposed rule change (SR-DGOC-96-02) to permit Euro Brokers Maxcor Inc. to participate as an interdealer broker in Delta Government Option Corp.'s system for clearance and settlement of U.S. Treasury repurchase and reverse repurchase agreement transactions. Publication is expected in the Federal Register during the week of March 4. (Rel. 34-36901)

A proposed rule change filed by the Cincinnati Stock Exchange to include Rule 4.1 within the Exchange's Minor Rule Plan (SR-CSE-96-02) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of March 4. (Rel. 34-36905)

#### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-ISCC-95-06) filed by International Securities Clearing Corporation. The rule change adds Standard Chartered Bank as a service provider to its Global Clearance Network Service. Publication of the approval order is expected in the Federal Register during the week of March 4. (Rel. 34-36902; IS-940)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-96-01) to amend Exchange Rules 1042A and 1101A to clarify their application to a.m.-settled index options. Publication of the approval order is expected in the Federal Register during the week of March 4. (Rel. 34-36903)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 INTEGRATED HEALTH SERVICES INC, 10065 RED RUN BLVD, OWINGS MILLS, MD 21117 (410) 998-8400 - 46,113 (\$1,728,183.25) COMMON STOCK. (FILE 333-1432 - FEB. 20) (BR. 6)
- S-1 BIOCIRCUITS CORP, 1324 CHESAPEAKE TERRACE, SUNNYVALE, CA 94089 (408) 745-1961 - 51,000 (\$493,750) COMMON STOCK. (FILE 333-1434 - FEB. 20) (BR. 4)
- S-8 ASYST TECHNOLOGIES INC /CA/, 1745 MCCANDLESS DR, MILPITAS, CA 95035 (408) 263-5111 - 500,000 (\$15,770,958) COMMON STOCK. (FILE 333-1438 - FEB. 20) (BR. 9)
- S-8 DUFF & PHELPS CREDIT RATING CO, 55 EAST MONROE ST, CHICAGO, IL 60603 (312) 368-3100 - 125,000 (\$1,930,000) COMMON STOCK. (FILE 333-1440 - FEB. 20) (BR. 11)
- S-8 NELX INC, 10200 W 44TH AVE STE 400, WHEAT RIDGE, CO 80033 (303) 422-9497 - 1,500,000 (\$513,750) COMMON STOCK. (FILE 333-1442 - FEB. 20) (BR. 3)
- S-1 COLLECTIVE INVESTMENT FUNDS FOR UMB BANK AS TRUSTEE, 1010 GRAND, KANSAS CITY, MO 64141 (816) 860-7000 - 150,000 (\$10,318,661) COMMON STOCK. 75,000 (\$4,506,932) STRAIGHT BONDS. (FILE 333-1444 - FEB. 20) (BR. 18)
- F-6 XEIKON NV VADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-1446 - FEB. 20) (BR. 99 - NEW ISSUE)
- S-4 SPURLOCK INDUSTRIES INC, 5090 GENERAL MAHONE HIGHWAY, PO BOX 8, WAVERLY, VA 23890 (804) 834-3113 - 6,726,066 (\$4,186,976.09) COMMON STOCK. (FILE 333-1448 - FEB. 20) (BR. 1 - NEW ISSUE)
- S-8 FERRARA FOOD COMPANY INC, 120 TICES LANE STE C, EAST BRUNSWICK, NJ 08816 (908) 651-7600 - 6,809 (\$10,417.77) COMMON STOCK. (FILE 333-1450 - FEB. 20) (BR. 11)
- S-1 COMPUSERVE INC, 5000 ARLINGTON CENTRE BLVD, COLUMBUS, OH 43220 (614) 457-8600 - \$550,000,000 COMMON STOCK. (FILE 333-1498 - FEB. 20) (BR. 10)
- S-8 IDX SYSTEMS CORP, 1400 SHELburne RD, PO BOX 1070, SOUTH BURLINGTON, VT 05403 (802) 862-1022 - 4,692,752 (\$116,469,771.10) COMMON STOCK. (FILE 333-1502 - FEB. 20) (BR. 9)
- S-4 AUTOZONE INC, 123 SOUTH FRONT ST, MEMPHIS, TN 38103 (901) 495-6500 - 10,713,877 COMMON STOCK. (FILE 333-1506 - FEB. 20) (BR. 1)
- S-3 NATIONAL REGISTRY INC, 2505 118TH AVENUE NORTH, ST PETERSBURG, FL 33716 (813) 573-3353 - 2,860,508 (\$5,721,016) COMMON STOCK. (FILE 333-1510 - FEB. 20) (BR. 10)

REGISTRATIONS CONT.

- S-8 SGI INTERNATIONAL, 1200 PROSPECT ST STE 325, LA JOLLA, CA 92037  
(619) 551-1090 - 1,126,534 (\$675,920) COMMON STOCK. (FILE 333-1512 -  
FEB. 16) (BR. 9)
- S-1 AMERICAN PORTABLE TELECOM INC, 8410 WEST BRYN MAWR AVE, STE 1100,  
CHICAGO, IL 60631 (312) 399-4200 - 12,650,000 (\$227,700,000) COMMON STOCK.  
(FILE 333-1514 - FEB. 20) (BR. 7 - NEW ISSUE)
- S-8 BLUE CHIP COMPUTERWARE INC, 33 DUBOW COURT, FARMINGDALE, NY 11735  
(516) 379-2983 - 400,000 (\$60,000) COMMON STOCK. (FILE 333-1516 - FEB. 20)  
(BR. 9)
- S-B ISRAEL STATE OF, 800 SECOND AVENUE 17TH FLOOR, NEW YORK, NY 10017  
(212) 560-0600 - \$100,000,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE  
333-1518 - FEB. 20) (BR. 9)
- S-8 AML COMMUNICATIONS INC, 900 CALLE PLANO, CAMARILLO, CA 93012  
(805) 388-1345 - 731,057 (\$7,676,098.50) COMMON STOCK. (FILE 333-1520 -  
FEB. 21) (BR. 8)
- SB-2 XXSYS TECHNOLOGIES INC /CA/, 4619 VIEWRIDGE AVE, SAN DIEGO, CA 92123  
(619) 974-8200 - 3,188,149 (\$13,433,603.22) COMMON STOCK. (FILE 333-1522 -  
FEB. 21) (BR. 8)
- S-3 JAVA CENTRALE INC /CA/, 1610 ARDEN WAY, STE 299, SACRAMENTO, CA 95815  
(916) 568-2310 - 1,500,000 (\$1,500,000) COMMON STOCK. (FILE 333-1526 -  
FEB. 21) (BR. 11)
- S-8 VERTEX INDUSTRIES INC, 23 CAROL ST, CLIFTON, NJ 07014 (201) 777-3500 -  
15,000 (\$11,250) COMMON STOCK. (FILE 333-1528 - FEB. 21) (BR. 10)
- S-8 BLIMPIE INTERNATIONAL INC, 740 BROADWAY, NEW YORK, NY 10003  
(212) 673-5900 - 500,000 (\$5,656,250) COMMON STOCK. (FILE 333-1530 -  
FEB. 21) (BR. 11)
- S-3 FINANCIAL ASSET SECURITIES CORP, 600 STEAMBOAT RD, GREENWICH, CT 06830  
(203) 625-2700 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.  
(FILE 333-1548 - FEB. 20) (BR. 11)
- F-1 ASHANTI GOLDFIELDS CO LTD, GOLD HOUSE PATRICE LUMUMBA RD,  
ROMAN RIDGE PO BOX 2665, ACCRA GHANA, JO - 202,000,000 (\$202,000,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-1550 - FEB. 20) (BR. 2)
- S-8 MIDWEST EXPRESS HOLDINGS INC, 4915 S HOWELL AVE, MILWAUKEE, WI 53207  
(414) 747-4000 - 25,000 (\$718,750) COMMON STOCK. (FILE 333-1552 - FEB. 20)  
(BR. 3)
- S-8 MIDWEST EXPRESS HOLDINGS INC, 4915 S HOWELL AVE, MILWAUKEE, WI 53207  
(414) 747-4000 - 250,000 (\$7,187,500) COMMON STOCK. (FILE 333-1554 -  
FEB. 20) (BR. 3)
- S-1 HARRINGTON FINANCIAL GROUP INC, 7300 COLLEGE BLVD, SUITE 430,  
OVERLAND PARK, KS 66210 - \$13,915,000 COMMON STOCK. (FILE 333-1556 -  
FEB. 20) (BR. 2 - NEW ISSUE)
- S-3 ORTHOLOGIC CORP, 2850 S 36TH ST #16, PHOENIX, AZ 85034 (602) 437-5520 -  
437,500 (\$10,144,531.25) COMMON STOCK. (FILE 333-1558 - FEB. 20) (BR. 8)
- S-8 CENTRAL EUROPEAN MEDIA ENTERPRISES LTD, 11-12 HANOVER SQUARE,  
LONDON ENGLAND, XO W1R 9 (809) 296-1431 - 1,770,500 (\$39,172,312.50)  
COMMON STOCK. (FILE 333-1560 - FEB. 21) (BR. 7)

**REGISTRATIONS CONT.**

- S-2 JEFFBANKS INC, 1609 WALNUT ST, PHILADELPHIA, PA 19103 (215) 564-5040 - 23,000 (\$23,000,000) STRAIGHT BONDS. (FILE 333-1562 - FEB. 21) (BR. 1)
- S-3 MENS WEARHOUSE INC, 5803 GLENMONT DR, HOUSTON, TX 77081 (713) 295-7200 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-1564 - FEB. 21) (BR. 2)
- S-8 NS&L BANCORP INC, 111 EAST MAIN ST, NEOSHO, MO 64850 (417) 451-0429 - 119,903 (\$1,558,739) COMMON STOCK. (FILE 333-1566 - FEB. 21) (BR. 1)
- S-3 ABR INFORMATION SERVICES INC, 34125 US HGHWY 19 N, PALM HARBOR, FL 34684 (813) 785-2819 - 3,510,375 (\$116,439,138.75) COMMON STOCK. (FILE 333-1570 - FEB. 21) (BR. 6)
- S-8 BASS PUBLIC LIMITED CO, 20 NORTH AUDLEY ST, LONDON W1Y 1WE ENGLAND, X0 32822 (404) 551-3500 - 2,000,000 (\$23,080,000) COMMON STOCK. (FILE 333-1572 - FEB. 21) (BR. 11)
- S-8 US OFFICE PRODUCTS CO, 1440 NEW YORK AVE NW SUITE 310, WASHINGTON, DC 20005 (202) 628-9500 - 7,000,050 (\$155,073,940.70) COMMON STOCK. (FILE 333-1574 - FEB. 21) (BR. 7)
- S-3 STORAGE TRUST REALTY, 2407 RANGELINE ST, COLUMBIA, MO 65202 (314) 449-0091 - 75,000,000 (\$75,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-1576 - FEB. 21) (BR. 6)

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACCESS FINANCIAL MORTGAGE LOAN TRUST 199	NY					X	X			02/12/96	
ACCUSTAFF INC	FL						X			12/13/95	AMEND
ADVANTA CREDIT CARD MASTER TRUST I	NY					X	X			02/12/96	
ADVANTA CREDIT CARD MASTER TRUST II						X	X			02/09/96	
AEI REAL ESTATE FUND 85-A LTD PARTNERSHI	MN		X							02/14/96	
AES CORPORATION	DE					X	X			02/26/96	
AFG RECEIVABLES CORP	CA					X				02/16/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AID AUTO STORES INC /DE/	DE								X	02/15/95	
ALLIEDSIGNAL INC	DE	X								02/29/96	
ALMA INTERNATIONAL INC	FL				X					02/26/96	
AMBAC INC /DE/	DE				X	X				01/31/96	
AMCORE FINANCIAL INC	NV				X	X				02/21/96	
AMERICA ONLINE INC	DE		X				X			02/01/96	
AMERICAN SOUTHWEST FINANCIAL SECURITIES	AZ				X	X				02/20/96	
AMERICAN WATER WORKS CO INC	DE		X							02/16/96	
ARKANSAS BEST CORP /DE/	DE				X	X				03/31/96	
ARMCO INC	OH				X	X				02/23/96	
ASPEN TECHNOLOGY INC /MA/	MA		X				X			01/05/96	
ASSET SECURITIZATION CORP	DE				X	X				02/14/96	
ASSET SECURITIZATION CORP	DE				X	X				02/20/96	
BANCORP CONNECTICUT INC	DE				X					02/01/96	
BANKNORTH GROUP INC /NEW/ /DE/	DE		X				X			02/16/96	
BARNETT BANKS INC	FL						X			02/22/96	
BASIN EXPLORATION INC	DE				X	X				02/26/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE				X	X				02/26/96	
BEVERLY HILLS MEDICAL OFFICE PARTNERS L	DE		X							02/29/96	
BIOCONTROL TECHNOLOGY INC	PA		X							02/20/96	
BLUE CHIP COMPUTERWARE INC	DE				X					02/20/96	
BOATMENS AUTO TRUST 1995-A	DE				X	X				02/15/96	
BURGER KING LTD PARTNERSHIP III	NY		X							02/29/96	
CABLEMAXX INC /DE	DE		X				X			02/23/96	
CALIFORNIA SEVEN ASSOCIATES LTD PARTNERS	CA			X						02/29/96	
CAMDEN PROPERTY TRUST	TX				X	X				02/15/96	
CAPITAL BRANDS INC	FL					X				02/26/96	
CAPITAL MEDIA GROUP LTD	NV				X	X				01/12/96	
CHEMICAL MASTER CREDIT CARD TRUST I	NY				X	X				02/26/96	
CHEVY CHASE BANK FSB	MD					X				01/10/96	
CHEVY CHASE BANK FSB	MD					X				02/12/96	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD					X				01/10/96	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD					X				02/12/96	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD				X	X				01/10/96	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD					X				02/12/96	
CHICAGO DOCK & CANAL TRUST	IL				X					02/28/96	
CIRCLE K CORP /DE/	DE				X	X				02/16/96	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X	X				02/07/96	
COLUMBIA GAS SYSTEM INC	DE				X					02/28/96	
COMMODORE MEDIA INC	DE				X	X				02/15/96	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY				X	X				02/29/96	
CONSUMER PORTFOLIO SERVICES INC	CA				X					02/16/96	
CONTISECURITIES ASSET FUNDING CORP	DE					X				02/02/96	
CRAY RESEARCH INC	MN				X	X				02/29/96	
CROP GROWERS CORP	DE				X	X				02/26/96	
D&M FINANCIAL CORP	DE				X	X				02/28/96	
DEERE & CO	DE				X					02/28/96	
DEERE JOHN OWNER TRUST 1995-A	DE				X	X				02/15/96	
DENSE PAC MICROSYSTEMS INC	CA				X	X				02/08/96	
DIASENSE INC /PA/	PA				X	X				02/20/96	
DLB OIL & GAS INC	OK				X	X				02/21/96	
DNB FINANCIAL CORP /PA/	PA					X				02/23/96	
DREW INDUSTRIES INCORPORATED	DE		X				X			02/15/96	



8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DURAMED PHARMACEUTICALS INC	DE					X	X			02/22/96	
EAGLE FINANCIAL CORP	DE					X	X			12/18/95	
EASTPOINT MALL LTD PARTNERSHIP	DE	X								02/29/96	
EQCC HOME EQUITY LOAN TRUST 1996-1								X		02/12/96	
EXPRESS AMERICA HOLDINGS CORP	DE					X				02/22/96	
EXSORBET INDUSTRIES INC	ID					X	X			02/21/96	
FEDERAL PAPER BOARD CO INC	NY					X	X			02/29/96	
FIRST COLONIAL VENTURES LTD	UT					X				10/26/95	
GAP INSTRUMENT CORP	NY					X				02/22/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ									05/07/00	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			01/25/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X					X			01/30/96	
GIANT GROUP LTD	DE					X	X			02/22/96	
GIBRALTAR STEEL CORP	DE	X					X			02/14/96	
GRANGES INC						X				02/19/96	
HARVEY UNIVERSAL INC	DE					X				04/14/96	AMEND
HEALTHSOURCE INC	NH					X	X			02/22/96	
HECHINGER CO	DE					X	X			02/20/96	
HERITAGE MINES LTD	DE					X				02/22/96	
HI DEF ENTERPRISES INC	FL					X	X			02/14/96	
HOST MARRIOTT CORP	DE					X	X			02/28/96	
HUMBOLDT BANCORP						X				01/02/96	
HUNT INTERNATIONAL RESOURCES CORP	DE					X				02/26/96	
ILLINOIS SUPERCONDUCTOR CORPORATION	IL					X	X			02/26/96	
IMAX CORP						X				02/06/96	
INFORMIX CORP	DE	X					X			03/01/96	
IVI PUBLISHING INC	MN					X	X			02/23/96	
KAGAN MEDIA PARTNERS L P	DE					X				02/28/96	
KENTUCKY ELECTRIC STEEL INC /DE/	DE					X	X			02/27/96	
KINGS ROAD ENTERTAINMENT INC	DE					X	X			03/01/96	
KNICKERBOCKER L L CO INC	CA					X	X			01/19/96	
KYSOR INDUSTRIAL CORP /MI/	MI	X					X			02/14/96	
LEHMAN ABS CORP	DE	X								12/31/99	
LENFEST COMMUNICATIONS INC	DE	X					X			02/12/96	
LIFEQUEST MEDICAL INC	DE	X					X			02/13/96	
LIPOSOME CO INC	DE					X				02/29/96	
MAYNARD OIL CO	DE	X					X			02/28/96	AMEND
MEASUREX CORP /DE/	DE						X			01/10/96	AMEND
MERIDIAN POINT REALTY TRUST IV CO	MO	X					X			02/23/96	
MERIDIAN POINT REALTY TRUST VI CO	MO	X					X			02/23/96	
MERIDIAN POINT REALTY TRUST VII CO	MO	X					X			02/23/96	
MERRILL LYNCH & CO INC	DE					X	X			02/29/96	
METRIC PARTNERS GROWTH SUITE INVESTORS L	CA						X			10/03/95	AMEND
MICRON ELECTRONICS INC	MN					X				02/27/96	
MIDLAND FINANCIAL GROUP INC	TN					X	X			02/27/96	
MOBIL CORP	DE					X	X			02/29/96	
MONACO FINANCE INC	CO					X	X			01/09/96	
MONEY STORE INC /NJ	NJ						X			02/15/96	
MORGAN FINANCIAL CORP	DE					X	X			02/16/96	
MORGAN J P & CO INC	DE						X			02/20/96	
MORTGAGE CAPITAL FUNDING INC	DE					X	X			01/25/96	
MYCOGEN CORP	CA	X					X			02/27/96	
NASH FINCH CO	DE					X	X			02/13/96	
NATIONAL MEDICAL FINANCIAL SERVICES CORP	NV					X	X			02/13/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NET LNX INC	PA	X							X	12/29/95AMEND	
NORTH EUROPEAN OIL ROYALTY TRUST	DE			X	X					02/26/96	
NORTHROP GRUMMAN CORP	DE								X	02/26/96	
NTN COMMUNICATIONS INC	DE				X					02/26/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST				X	X					02/15/96	
OHSL FINANCIAL CORP	DE			X	X					02/26/96	
OLD KENT AUTO RECEIVABLES TRUST 1995-A	NY			X	X					01/16/96	
OLYMPIC RECEIVABLES FINANCE CORP	DE			X	X					02/05/96	
PALMER WIRELESS INC	DE								X	11/30/95AMEND	
PENNSYLVANIA ENTERPRISES INC	PA	X								02/16/96	
PENNSYLVANIA ENTERPRISES INC	PA	X								02/16/96	
PG ENERGY INC	PA	X								02/16/96	
PHARMAGENICS INC /DE/	DE				X					02/13/96	
PHOENIX LEASING CASH DISTRIBUTION FUND I	CA	X				X				02/14/96	
PINNACLE MICRO INC	DE			X	X	X				02/20/96	
PNC MORTGAGE SECURITIES CORP MORT PASS T					X	X				01/31/96	
PRESSTEK INC /DE/	DE	X				X				02/15/96	
PROGROUP INC	TN			X			X			02/13/96	
PROPERTY INVESTORS OF COLORADO	MA		X				X			02/21/96	
QUALITY DINING INC	IN						X			01/05/96AMEND	
READING & BATES CORP	DE						X			02/29/96	
REPUBLIC BANCORP INC /KY/	KY			X	X					02/16/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					02/28/96AMEND	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					02/29/96AMEND	
RICHEY ELECTRONICS INC	CA			X	X					02/26/96	
SBS TECHNOLOGIES INC	NM	NO ITEMS								04/27/95AMEND	
SECURITY FEDERAL BANCORP INC	DE			X			X			02/19/96	
SECURITY PACIFIC ACCEPTANCE CORP	DE						X			12/31/95	
SECURITY PACIFIC NATIONAL BANK	DE			X	X					02/15/96	
SKYLANDS PARK MANAGEMENT INC	NJ			X	X					02/27/96	
SOUTHERN PACIFIC SECURED ASSETS CORP	CA			X	X					02/27/96	
SPIEKER PROPERTIES INC	MD						X			02/26/96	
STAMFORD TOWERS LIMITED PARTNERSHIP	DE	X								02/29/96	
STANDARD MOTOR PRODUCTS INC	NY				X					01/19/96	
STOKELY USA INC	WI	X								02/16/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE			X	X					01/25/96	
SUN CITY INDUSTRIES INC	DE	NO ITEMS								10/03/95AMEND	
SUPERIOR NATIONAL INSURANCE GROUP INC	CA			X						01/01/96	
TECHDYNE INC	FL			X						02/08/96	
TECHNOLOGY FLAVORS & FRAGRANCES INC	DE	X				X				12/06/95	
TERRACE HOLDINGS INC	DE	X		X	X					01/17/96	
THERAPY LASERS INC	NV		X			X				02/20/96	
TRW INC	OH	X								02/29/96	
UACSC 1996-A AUTO TRUST					X					02/09/96	
UNITED HEALTHCARE CORP	MN			X	X					02/29/96	
US WEST INC	CO	X								02/27/96	
VANDERBILT MORTGAGE & FINANCE INC	TN			X	X					02/07/96	
VANDERBILT MORTGAGE & FINANCE INC	TN			X	X					02/12/96	
VICTORY TAX EXEMPT REALTY INCOME FUND LI	DE	X								02/29/96	
WELLMAN INC	DE			X						02/26/96	
WELLS FARGO & CO	DE			X	X					02/27/96	
WESTVACO CORP	DE	X								02/29/96	
WFS REPUBLIC INC	CA					X				02/26/96	
WHOLESOME & HEARTY FOODS INC	OR			X						02/16/96	