

sec news digest

Issue 96-71

April 17, 1996

ENFORCEMENT PROCEEDINGS

COMPLAINT CHARGES CRAIG DEITCHMAN, AN UNREGISTERED BROKER, WITH FRAUD

The Commission announced that it filed a complaint in the United States District Court for the Eastern District of New York against Craig I. Deitchman (Deitchman), individually and doing business as Platinum Securities and The Platinum Group.

The complaint alleges that Deitchman, a 28 year old resident of Brooklyn, New York, fraudulently offered and sold securities to his customers, misappropriated and diverted customer funds, violated the penny stock rules, and did business as an unregistered broker. In the complaint, the Commission seeks a final judgment permanently enjoining Deitchman from future violations of Section 17(a) of the Securities Act of 1933, and Sections 10(b), 15(a) and 15(g) of the Securities Exchange Act of 1934, and Rules 10b-5, 15g-2, 15g-3, 15g-4, 15g-6 and 15g-9 thereunder, and ordering Deitchman to pay disgorgement plus prejudgment interest, and civil penalties.

Deitchman, without admitting or denying the allegations in the complaint, has consented to the entry of a final judgment permanently enjoining him from future violations of the above provisions and ordering him to pay disgorgement plus prejudgment interest thereon totaling \$10,340.22; provided, however, that such amount and any civil penalties are waived based on Deitchman's demonstrated inability to pay. [SEC v. Craig I. Deitchman, individually and doing business as Platinum Securities and the Platinum Group, 96 Civ. 1792, JBW, EDNY] (LR-14879)

MELVIN COX PERMANENTLY ENJOINED

The Commission announced that on April 1 it filed a complaint in federal court alleging that Melvin H. Cox (Cox) and his company Fairfield Investment Co., Inc. (Fairfield), violated the securities registration and anti fraud provisions of the federal securities laws in connection with a \$32 million "Ponzi" scheme involving at least 1900 persons residing in 34 states and Canada. The complaint also named 12 corporations, four of which are said to be wholly-owned subsidiaries of Fairfield, as defendants solely for the purposes of equitable relief.

According to the Commission's complaint, Cox and Fairfield promised investors that their monies would be used to trade in first and second mortgages and would result in a return of 12.8% (later 13.4%) every 45 days, a compounded return of as much as 160% a year. In fact, the complaint alleged investors' monies were loaned to the relief defendants at interest rates of 6-8% per annum.

At an evidentiary hearing April 11, the Commission introduced uncontroverted evidence that \$22 million had been raised the defendants during the first three months of 1996 alone, in addition to the \$32 million alleged in the complaint; that approximately 3500 investors had purchased the Fairfield securities; and that approximately \$20 million had been disbursed to the corporate relief defendants.

Shortly prior to the evidentiary hearing defendant Cox consented, without admitting or denying the allegations in the complaint, to the entry of an order of permanent injunction and asset freeze. [SEC v. Melvin H. Cox, et al., 3:96-CV-0908-X, USDC, ND/TX, Dallas Division] (LR-14880)

INVESTMENT COMPANY ACT RELEASES

BAKER, FENTRESS & COMPANY, ET AL.

A notice has been issued giving interested persons until May 9 to request a hearing on an application filed by Baker, Fentress & Company (Baker Fentress), et al. for an order under Section 6(c) of the Investment Company Act exempting applicant from Sections 2(a)(3)(D), 2(a)(19), and 12(d)(3) of the Act, under Sections 6(c) and 17(b) for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 thereunder to permit certain

joint transactions. The requested order would permit Baker Fentress, an internally managed closed-end investment company, to purchase all of the stock of John A. Levin & Co., Inc. (LEVCO), an investment adviser and broker-dealer. After the acquisition, the order would permit LEVCO to implement an incentive compensation plan for certain of its employees, and allow it to continue to operate and advise certain limited partnerships. (Rel. IC-21890 - April 15)

DREYFUS MASSACHUSETTS MUNICIPAL MONEY MARKET FUND, ET AL.

An order has been issued on an application filed by Dreyfus Massachusetts Municipal Money Market Fund, et al. under Section 6(c) of the Investment Company Act for an exemption from Section 12(d)(1) of the Act, under Section 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 thereunder permitting certain joint transactions. The order permits the combination of one class of Dreyfus/Laurel Massachusetts Tax-Free Money Fund (Transferring Fund) and the existing single class of the Dreyfus Massachusetts Municipal Money Market Fund (Acquiring Fund). The Transferring Fund thereafter would operate as a single class fund offering its other existing class of shares. (Rel. IC-21895 - April 16)

NATIONAL INTEGRITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting National Integrity Life Insurance Company (National Integrity), Separate Account I of National Integrity Life Insurance Company (Separate Account I), Separate Account II of National Integrity Life Insurance Company (Separate Account II, and together with Separate Account I, the Separate Accounts) and SBM Financial Services, Inc. (SBM) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Accounts or other separate accounts established by National Integrity (Other Separate Accounts) to support certain flexible premium variable annuity contracts (Contracts) as well as other variable annuity contracts that are substantially similar in all material respects to the Contracts (Future Contracts). Exemptive relief also has been granted to any broker-dealer other than SBM which may serve in the future as principal underwriter in respect of the Contracts or of Future Contracts offered by National Integrity and made available through the Separate Accounts or the Other Separate Accounts. (Rel. IC-21896 - April 16)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM, ET AL.

An order has been issued authorizing New England Electric System, a registered public-utility holding company, and its research and development subsidiary company, New England Electric Resources, Inc., to form and finance, directly and indirectly, various project entities to invest in exempt wholesale generators and foreign utility companies, as respectively defined in Sections 32 and 33 of the Public Utility Holding Company Act of 1935, as amended, in outstanding amounts of up to \$60 million. (Rel. 35-26504)

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Riverwood International Corporation, 10 3/4% Senior Notes, due June 15, 2000; 10 3/4% Senior Notes II, due June 15, 2000; 11 1/4% Senior Subordinated Notes, due June 15, 2002; 11 1/4% Senior Subordinated Notes II, due June 15, 2002; and 10 3/8% Senior Subordinated Notes, due June 30, 2004. (Rel. 34-37114)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

SB-2 OACIS HEALTHCARE HOLDINGS CORP, 100 DRAKES LANDING RD, STE 100,
GREENBRAE, CA 94904 (415) 925-0121 - 3,220,000 (\$35,420,000) COMMON STOCK.
(FILE 333-2804-LA - MAR. 27) (BR. 10 - NEW ISSUE)

S-8 LITTELFUSE INC /DE, 800 E NORTHWEST HWY, DES PLAINES, IL 60016
(708) 824-1188 - 35,000 (\$1,343,125) COMMON STOCK. (FILE 333-3260 -
APR. 05) (BR. 3)

S-8 D & K WHOLESALE DRUG INC/DE/, 8000 MARYLAND AVE STE 1190, ST LOUIS, MO
63105 (314) 727-3485 - 15,000 (\$123,750) COMMON STOCK. (FILE 333-3262 -
APR. 08) (BR. 4)

REGISTRATIONS CONT.

- S-8 MAGNA BANCORP INC, 100 WEST FRONT ST, HATTIESBURG, MS 39403
(660) 154-5472 - 30,000 (\$903,750) COMMON STOCK. (FILE 333-3308 - APR. 08)
(BR. 2)
- S-8 ALLIED DEVICES CORP, 2365 MILBURN AVENUE, BALDWIN, NY 11510
(516) 223-9100 - 250,000 (\$781,250) COMMON STOCK. (FILE 333-3394 -
APR. 08) (BR. 10)
- S-8 ACTEL CORP, 955 EAST ARQUES AVE, SUNNYVALE, CA 94086 (408) 739-1010 -
2,500,000 (\$35,843,740) COMMON STOCK. (FILE 333-3398 - APR. 03) (BR. 3)
- S-3 NETMANAGE INC, 10725 N DE ANZA BLVD, CUPERTINO, CA 95014 (408) 973-7171
- 1,243,292 (\$12,821,448.75) COMMON STOCK. (FILE 333-3400 - APR. 08)
(BR. 9)
- S-8 PROJECT SOFTWARE & DEVELOPMENT INC, 20 UNIVERSITY RD, CAMBRIDGE, MA
02138 (617) 661-1444 - 900,000 (\$34,087,500) COMMON STOCK. (FILE 333-3402
- APR. 08) (BR. 10)
- S-8 APPLIED MICROSYSTEMS CORP \WA\, 5020 148TH AVE NE, REDMOND, WA 98073
(206) 882-2000 - 877,884 (\$3,664,362) COMMON STOCK. (FILE 333-3410 -
APR. 08) (BR. 10)
- S-3 GLASGAL COMMUNICATIONS INC, 2540 CAMINO DIABLO #110, WALNUT CREEK, CA
94596 (510) 930-2880 - 363,760 (\$2,953,731.20) COMMON STOCK. (FILE
333-3414 - APR. 08) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACC CORP	DE				X	X				04/15/96	
ACE CASH EXPRESS INC/TX	TX							X		02/01/96	AMEND
ADVANCED MICRO DEVICES INC	DE				X	X				04/09/96	
ADVANCED VIRAL RESEARCH CORP	DE				X	X				04/03/96	
ADVANTA NATIONAL BANK						X	X			03/26/96	
AEI INCOME & GROWTH FUND XXI LTD PARTNER	MN		X					X		03/28/96	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AEI NET LEASE INCOME & GROWTH FUND XIX L	MN								X	03/28/96	
AEI NET LEASE INCOME & GROWTH FUND XX LI	MN	X							X	03/28/96	
AETNA LIFE & CASUALTY CO	CT	X							X	04/02/96	
AHMANSON H F & CO /DE/	DE	X								03/31/96	
ALTERNATE POSTAL DELIVERY INC	MI	X						X		01/24/96AMEND	
AMERICAN BANKNOTE CORP /DE/	DE				X	X				04/11/96	
AMERICAN COMMUNICATIONS SERVICES INC	DE				X	X				03/26/96	
AMERICAN PRECISION INDUSTRIES INC	DE	X						X		04/01/96	
AMERITECH CORP /DE/	DE							X		04/16/96	
APROGENEX INC	DE				X	X				04/01/96	
ARCHER DANIELS MIDLAND CO	DE				X					04/16/96	
ARETHUSA OFF SHORE LIMITED								X		05/03/95AMEND	
ARLEN CORP	NY				X					04/03/96	
ARTISOFT INC	DE				X	X				04/11/96	
ASSET SECURITIZATION CORP COMM MOR PASS	NY				X	X				03/11/96	
ASTROTECH INTERNATIONAL CORP /NEW	DE	X			X					03/28/96	
AT&T CAPITAL CORP /DE/	DE				X	X				04/12/96	
ATEL CASH DISTRIBUTION FUND V L P	CA	X			X	X				03/29/96	
ATEL CASH DISTRIBUTION FUND VI LP	CA	X				X				03/29/96	
AURORA ELECTRONICS INC	DE	X						X		03/29/96	
B U M INTERNATIONAL INC	NV		X		X	X				02/27/96	
BALCOR REALTY INVESTORS 84	IL	X						X		04/16/96	
BIOCONTROL TECHNOLOGY INC	PA	X								04/09/96	
BIOCONTROL TECHNOLOGY INC	PA	X								04/12/96	
BJ SERVICES CO	DE				X					04/16/96	
BLUE CHIP COMPUTERWARE INC	DE				X					02/20/96AMEND	
BROWN TOM INC /DE	DE							X		01/31/96AMEND	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV				X	X				04/08/96	
CALGENE INC /DE/	DE	X				X				03/31/96	
CANTEL INDUSTRIES INC	DE							X		03/15/96AMEND	
CASH CAN INC	DE	X			X	X				09/19/95	
CEDAR GROUP INC	DE	X				X				03/29/96	
CELLULAR COMMUNICATIONS INC /DE	DE				X	X				04/11/96	
CHASE MANHATTAN CORP /DE/	DE				X					04/16/96	
CHEYENNE SOFTWARE INC	DE				X	X				04/15/96	
CHEYENNE SOFTWARE INC	DE				X	X				04/15/96	
CIT GROUP HOLDINGS INC /DE/	DE				X					04/12/96	
COLONIAL NATIONAL BANK USA					X	X				03/26/96	
COMMODORE MEDIA INC	DE	X			X	X				03/27/96	
COMMUNITY CARE OF AMERICA INC	DE				X	X				04/04/96	
CONNECTICUT LIGHT & POWER CO	CT					X				04/05/96	
CORNING INC /NY	NY	X								03/31/96	
CPI CORP	DE	X								04/04/96	
CRIIMI MAE FINANCIAL CORP	MD				X	X				04/01/96	
CSX TRA REC COR CSXT TRA REC MAS TR TRA	DE				X	X				03/25/96	
CWBS INC MORT PASS THRO CERT SER 1996-A			X			X				03/25/96	
CWBS INC MORTGAGE PASS THROUGH CERT SER						X	X			03/25/96	
CWBS INC MORTGAGE PASS THROUGH CERTIFIC						X	X			03/25/96	
CYBERONICS INC	DE				X	X				04/08/96	
DATA BROADCASTING CORPORATION	DE				X	X				04/08/96	
DATAWARE TECHNOLOGIES INC	DE	X				X				03/28/96	
DBL LIQUIDATING TRUST	NY				X					03/28/96	
DEAN WITTER REALTY INCOME PARTNERSHIP II	DE				X					12/11/95	
DELPHI FINANCIAL GROUP INC/DE	DE							X		03/03/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DELTA PETROLEUM CORP/CO	CO					X	X			04/05/96	
DENAMERICA CORP	GA	X	X		X					03/29/96	
DENOVO CORP /CN/			X		X	X				03/29/96	
DHB CAPITAL GROUP INC /NY/	NY		X			X				03/22/96	
DIAGNOSTIC RETRIEVAL SYSTEMS INC	DE				X	X				04/01/96	
DISCOVERY ZONE INC	DE				X					04/01/96	
DOLLAR TREE STORES INC	VA		X				X			01/31/96AMEND	
DRECO ENERGY SERVICES LTD	AO				X					04/12/96	
DURAMED PHARMACEUTICALS INC	DE				X	X				04/11/96	
ECHO BAY MINES LTD	CO				X					04/09/96	
EMBASSY ACQUISITION CORP	FL				X	X				04/02/96	
EMCON	CA					X				02/29/96AMEND	
EQCC HOME EQUITY LOAN TRUST 1995-4	DE				X	X				03/15/96	
EQCC HOME EQUITY LOAN TRUST 1996-1					X	X				03/15/96	
ESCALON MEDICAL CORP	CA				X	X				04/09/96	
ESSENTIAL RESOURCES INC	NV						X			02/08/96AMEND	
F&M BANCORP	MD				X	X				04/02/96	
FAMILY BARGAIN CORP	DE				X	X				04/12/96	
FINOVA GROUP INC	DE				X	X				01/14/96	
FIRST CHICAGO NBD CORP	DE				X					04/15/96	
FIRST ENTERTAINMENT INC	CO				X					04/12/96	
FOODQUEST INC	FL		X		X	X				03/31/96	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X				03/31/96	
FPA MEDICAL MANAGEMENT INC	DE					X				02/01/96AMEND	
FRANKFORT FIRST BANCORP INC	DE					X				04/02/96	
FRONTIER CORP /NY/	NY				X					04/12/96	
FULTON FINANCIAL CORP	PA				X					04/16/96	
FURRS BISHOPS INC	DE		X							03/28/96	
GLOBAL RESOURCES INC /AK/	AK			X		X				03/26/96	
GNI GROUP INC /DE/	DE					X				11/14/95AMEND	
GOLD CAPITAL CORP /CO/	CO				X	X				04/05/96	
GRACE W R & CO /NY/	NY					X				04/08/96	
GRANGES INC						X	X	X		04/01/96	
GRILL CONCEPTS INC	DE		X				X			04/01/96	
GROSSMANS INC	DE		X							04/16/96	
HALIFAX CORP	VA		X							04/15/96	
HARVARD INDUSTRIES INC	FL				X	X				03/29/96	
HEALTH SYSTEMS INTERNATIONAL INC	DE				X	X				04/10/96	
HEALTHDYNE INFORMATION ENTERPRISES INC	GA					X				01/31/96AMEND	
HEALTHY PLANET PRODUCTS INC	DE				X					04/15/96	
HICKORY TECH CORP	MN		X							04/08/96	
INCO LTD					X	X				04/09/96	
INSCI CORP	DE		X							03/28/96	
INTELECT COMMUNICATIONS SYSTEMS LTD							X			02/20/96AMEND	
INTELECT COMMUNICATIONS SYSTEMS LTD			X							04/12/96	
INTERGROUP CORP	DE		X							03/27/96	
INTERLAKE CORP	DE				X	X				04/15/96	
INTERNATIONAL METALS ACQUISITION CORP	DE					X				01/31/96AMEND	
IP TIMBERLANDS LTD	TX		X				X			04/15/96	
IRON MOUNTAIN INC /DE	DE		X		X					01/04/96AMEND	
ISB FINANCIAL CORP/LA	LA				X	X				03/29/96	
JCP RECEIVABLES INC	DE					X				03/31/96	
KLEENAIR SYSTEMS INC	NV		X							03/31/95	
LA GEAR INC	CA				X	X				04/12/96	
LEHMAN ABS CORP	DE				X	X				04/15/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LEHMAN BROTHERS INC//	DE	X								04/16/96	
LILLIAN VERNON CORP	DE			X						03/29/96	
LOEVEN GROUP INC			X			X				03/26/96	
LUND INTERNATIONAL HOLDINGS INC	DE			X		X				04/15/96	
M WAVE INC	DE			X		X				04/10/96	
MACERICH CO	MD									04/11/96	
MARRIOTT INTERNATIONAL INC	DE	X		X		X				03/25/96	
MATTEL INC /DE/	DE			X		X				04/16/96	
MECON INC	DE	X				X				03/29/96	
MELAMINE CHEMICALS INC	DE			X						04/15/96	
MELLON BANK \DE\ NATIONAL ASSOCIATION				X		X				04/09/96	
MERIDIAN SPORTS INC	DE	X				X				01/31/96AMEND	
MERRILL CORP	MN	X				X				03/29/96	
MERRILL LYNCH & CO INC	DE			X		X				03/29/96	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE	X				X				04/03/96	
MMCA AUTO GRANTOR TRUST 1993-1	DE			X		X				04/09/96	
MMCA AUTO OWNER TRUST 1995-1	DE			X		X				04/09/96	
MUTUAL BAN CO INC /MO/	MO			X		X				04/09/96	
NATIONAL COLLEGIATE TRUST 1996-S1	DE			X		X				04/01/96	
NATIONAL DATA CORP	DE	X				X				04/01/96	
NCI BUILDING SYSTEMS INC	DE	X				X				04/01/96	
NEORX CORP	WA					X				04/15/96	
NEW YORK ACQUISITIONS INC	FL			X		X				02/12/96AMEND	
NHP INC	DE	X				X				04/01/96	
NORRIS COMMUNICATIONS CORP				X		X				04/01/96	
NORTH AMERICAN INTEGRATED MARKETING INC	DE			X						03/29/96AMEND	
NORTHEAST UTILITIES	MA			X						04/05/96	
NORTHERN TRUST CORP	DE			X		X				04/16/96	
NS&L BANCORP INC	MO			X		X				04/05/96	
NU TECH BIO MED INC	DE			X						04/12/96	
NUTRITION FOR LIFE INTERNATIONAL INC	TX			X						04/01/96	
NUTRITION FOR LIFE INTERNATIONAL INC	TX		X			X				04/09/96	
OLYMPIC FINANCIAL LTD OLY AUTOMOBILE REC				X		X				03/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE			X		X				03/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI	DE			X		X				03/05/96	
OLYMPIC FINANCIAL LTD OLYMPIC AUTO RECEI				X		X				03/05/96	
ORBIT SEMICONDUCTOR INC	DE			X		X				03/27/96	
OSICOM TECHNOLOGIES INC	NJ					X				01/31/96AMEND	
OXFORD CAPITAL CORP /NV	NV			X						03/25/96	
PALMER WIRELESS INC	DE			X		X				03/22/96	
PEGASUS MEDIA & COMMUNICATIONS INC	DE					X				01/29/96AMEND	
PRINS RECYCLING CORP	NY			X		X				04/09/96	
PROGRESSIVE CORP/OH/	OH			X						04/16/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X				02/29/96	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X				02/29/96	
PRUDENTIAL SECURITIES SECURED FINANCING	DE					X	X			03/29/96	
PUBLICKER INDUSTRIES INC	PA		X							04/15/96	
PUBLICKER INDUSTRIES INC	PA	X								04/15/96	
READING & BATES CORP	DE					X				04/15/96	
RECONDITIONED SYSTEMS INC	AZ			X						03/29/96AMEND	
RECYCLING INDUSTRIES INC	FL			X		X				03/25/96AMEND	
RESIDENTIAL ASSET SECURITIES CORP	DE					X				04/13/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X				03/28/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X				03/28/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE								X	04/15/96	
RIDDELL SPORTS INC	DE					X				04/10/96	
RIVERWOOD HOLDING INC	DE	X	X						X	03/27/96	
SANFILIPPO JOHN B & SON INC	DE					X				04/01/96	
SCI SYSTEMS INC	DE	X								04/12/96	
SON BANCORP	CA	X								03/31/96	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL					X	X			04/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL					X	X			04/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL					X	X			04/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL					X	X			04/15/96	
SECURITY FIRST CORP	DE	X							X	04/10/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA								X	04/10/96	
SEITEL INC	DE	X								04/10/96	
SERVICE CORPORATION INTERNATIONAL	TX					X				04/16/96	
SILVER DINER DEVELOPMENT INC/MD	DE	X	X	X	X	X				03/27/96	
SMITH BARNEY HOLDINGS INC	DE					X				03/31/96	
SOFTWARE SPECTRUM INC	TX					X	X			04/02/96	
SOLETRON CORP	CA	X								03/31/96	
SOUTHERN BANC CO INC	DE					X	X			04/10/96	
SOUTHERN NATIONAL CORP /NC/	NC					X				03/31/96	
STATION CASINOS INC	NV					X				03/25/96	
STORAGE TECHNOLOGY CORP	DE	X						X		03/29/96	
SUNRISE BANCORP	CA					X				04/08/96	
SUNRISE BANCORP	CA					X				04/08/96	
SUPERCUTS INC /DE	DE					X				04/02/96	
TERRITORIAL RESOURCES INC	CO	X						X		03/29/96	
TESCORP INC	TX	X						X		02/27/96AMEND	
TIME WARNER INC	DE							X		04/11/96	
TRACOR INC /DE	DE							X		02/22/96AMEND	
TRANSAMERICAN REFINING CORP	TX					X	X			03/27/96	
TRANSMATION INC	OH	X								04/03/96	
TRANSTEXAS GAS CORP	DE					X	X			03/27/96	
TRUSTCO BANK CORP N Y	NY					X				04/16/96	
UNICO INC	DE	X				X	X			04/11/96	
UNITED CAROLINA BANCSHARES CORP	NC					X				03/31/96	
UNITED MAGAZINE CO	OH	X						X		01/23/96AMEND	
UNITED TRANSNET INC	DE					X	X			04/12/96	
URBAN OUTFITTERS INC	PA					X	X			04/09/96	
VALLICORP HOLDINGS INC	DE							X		02/02/96AMEND	
VALUE PROPERTY TRUST	MD					X		X		04/11/96	
VETERINARY CENTERS OF AMERICA INC	DE							X		03/05/96AMEND	
VETERINARY CENTERS OF AMERICA INC	DE					X				03/10/96	
VETERINARY CENTERS OF AMERICA INC	DE					X				04/11/96	
VIMRX PHARMACEUTICALS INC	DE					X				04/09/96	
WATSON GENERAL CORP	CA	X						X		01/30/96AMEND	
WAVETECH INC	NJ					X				04/08/96	
WAVETECH INC	NJ					X				04/08/96	
WEETAMOE BANCORP	MA					X	X			03/20/96	
WELLPOINT HEALTH NETWORKS INC	DE	X						X		03/31/96	
WELLS FARGO & CO	DE					X		X		04/16/96	
WEST MARINE INC	DE					X		X		04/02/96	
WESTERN RESOURCES INC /KS	KS	X								04/14/96	
WITTER DEAN REALTY INCOME PARTNERSHIP I	DE					X				12/11/95	
WITTER DEAN REALTY INCOME PARTNERSHIP II	DE					X				12/11/95	
WNC CALIFORNIA HOUSING TAX CREDITS IV LP	CA	X						X		03/28/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
WORLD OMNI DEALER FUNDING INC	FL					X					03/25/96	
XENOMETRIX INC \DE\	DE					X					03/28/96	
XYTROWYX INC	DE					X	X				04/09/96	
ZEIGLER COAL HOLDING CO	DE					X	X				04/08/96	