



NEWS RELEASE

Comptroller of the Currency
Administrator of National Banks

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Contact: Robert M. Garsson
(202) 874-5770

Acting Comptroller Williams [Addresses](#) BAI Roundtable

WASHINGTON – Acting Comptroller of the Currency Julie L. Williams addressed the Bank Administration Institute’s “Roundtable for CFOs” in New York today.

While the industry remains in excellent health, Ms. Williams warned against complacency. Focusing on emerging risks, including a net slippage in credit underwriting standards, rising interest rate risk, expansion in home equity lending, and certain credit card account management and disclosure practices, she said that when the OCC sees risk issues emerging, it will sound the alarm and work with banks to prevent those issues from developing into damaging problems.

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The OCC charters, regulates and examines approximately 2,000 national banks and 51 federal branches of foreign banks in the U.S., accounting for more than 56 percent of the nation’s banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.