sec news digest

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Issue 94-15

UN SECONDET EXCHANGE COMMETLE

January 25, 1994

INVESTMENT COMPANY ACT RELEASES

HIGH ROLLERS GAMING SECTOR FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that High Rollers Gaming Sector Fund, Inc. has ceased to be an investment company. (Rel. IC-20022 - January 19)

SUNAMERICA MULTI-ASSET PORTFOLIOS, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that SunAmerica Multi-Asset Portfolios, Inc. has ceased to be an investment company. (Rel. IC-20023 - January 19)

THE OFFITBANK INVESTMENT FUND, INC., ET AL.

An order has been issued on an application filed by The OFFITBANK Investment Fund, Inc., et al. for an order pursuant to Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) of the Act to permit a transfer of shares of common stock of OFFITBANK High Yield Fund, a portfolio of The OFFITBANK Investment Fund, Inc., for portfolio securities of The Senior Securities Fund, L.P. (Partnership), after dissolution of the Partnership. (Rel. IC-20024 - January 19)

DAILY MONEY FUND, ET AL.

A notice has been issued giving interested persons until February 14, 1994 to request a hearing on an application filed by Daily Money Fund, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder to assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of shares. The order would amend a previous order granting an exemption from Sections 18(f)(1), 18(g), and 18(i) of the Act to permit applicants to add a conversion feature to an existing multiple class distribution arrangement. (Rel. IC-20027 - January 19) THE LAUREL FUNDS, INC., ET AL.

A notice has been issued giving interested persons until February 14, 1994 to request a hearing on an application filed by The Laurel Funds, Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22cl thereunder. The order would permit applicants to offer an unlimited number of classes of shares representing interest in the same portfolio of securities, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares, and waive the CDSC in certain instances. (Rel. IC-20028 - January 19)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC. ET AL.

A notice has been issued giving interested persons until February 14, 1994 to request a hearing on a proposal by The Columbia Gas System, Inc. (Columbia), and its nonutility subsidiary company Columbia LNG Corporation (Columbia LNG). Authorization is requested for Columbia LNG to continue to defer principal and interest payments on Columbia LNG's long- and short-term debt to Columbia from March 1, 1994 through December 31, 1994; Columbia LNG to amend its certificate of incorporation to increase its authorized common stock to up to 15 million shares, to change the par value of its stock from \$25 to \$1 per share, and to reduce its stated capital by up to \$24 per share of common stock and to transfer such amount to surplus; Columbia to make a capital contribution to Columbia LNG of up to \$48.1 million of installment promissory notes and short-term debt owed to Columbia by Columbia LNG and up to \$3.9 million of accrued but unpaid interest; Columbia LNG to acquire a 50% partnership interest in exchange for its assets; Columbia LNG to issue, and Columbia to acquire, common stock, \$1 par value, in an aggregate amount up to \$7.0 million through December 31, 1995; and Columbia LNG to acquire up to \$1 million of common stock of one or more whollyowned special purpose subsidiaries through December 31, 1995. (Rel. 35-25975)

SELF-REGULATORY ORGANIZATIONS

JITHDRAWALS GRANTED

An order has been issued granting the application of Continental Homes Holding Corp. to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the <u>American Stock Exchange</u>. (Rel. 34-33502)

An order has been issued granting the application of Odetics, Inc. to withdraw from listing and registration its Common Stock, \$0.10 Par Value, Class B Common Stock, \$0.10 Par Value, on the <u>American Stock Exchange</u>. (Rel. 34-33504)

DELISTING GRANTED

An order has been issued granting the application of the <u>New York Stock Exchange</u> to strike from listing and registration American Ship Building Company, Common Stock, \$1.00 Par Value. (Rel. 34-33503)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 11, 1994 to comment on the application of Material Sciences Corporation to withdraw its Common Stock, \$0.02 Par Value, from listing and registration on the <u>American Stock Exchange</u>. (Rel. 34-33505)

ACCELERATED APPROVAL OF A PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change (SR-CBOE-93-41) filed by the <u>Chicago Board Options Exchange</u> which amends CBOE Rule 6.2, Interpretation and Policy .01 to allow the CBOE to hold an opening rotation in a class of options if the principal market where the underlying security is traded has reported a transaction in the underlying security or disseminated opening quotations for the underlying security and not given an indication of a delayed opening, whichever first occurs. Publication of the proposal is expected in the <u>Federal</u> <u>Register</u> during the week of January 24. (Rel. 34-33494)

PROPOSED RULE CHANGES

The <u>Chicago Stock Exchange</u> filed a proposed rule change (SR-CHX-93-33) to require certain members of the Exchange to file Form U-5 termination notices with the Exchange. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 24. (Rel. 34-33499)

The <u>Midwest Stock Exchange</u> filed a proposed rule change (SR-MSE-93-05) to add an Interpretation and Policy to Article XX, Rule 23 of the MSE Rules, to allow MSE floor brokers to cross stock on the MSE floor without the possibility of break-up by a specialist under certain circumstances. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 24. (Rel. 34-33500)

The <u>American Stock Exchange</u> filed a proposed rule change (SR-AMEX-93-42) to amend its disciplinary rules relating to the retention of disciplinary jurisdiction and the settlement of disciplinary actions. Publication of the proposal is expected in the <u>Federal Register</u> during the week of January 24. (Rel. 34-33501)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 ZENITH ELECTRONICS CORP, 1000 HILWAUKEE AVE, GLENVIEW, IL 60025 (708) 391-7000 - 96,552 (\$802,589) COMMON STOCK. (FILE 33-51923 - JAN. 18) (BR. 11)
- S-6 INSURED HUNICIPALS INC TR & INV QUAL TAX EX TR HULTI SER 215, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-51925 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 216, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-51927 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INC TR & INV QUAL TAX EX TR MULTI SER 217, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (708) 684-6057 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE 33-51929 - JAN. 18) (BR. 18 - NEW ISSUE)
- S-4 KEYCORP, ONE KEYCORP PLZ, PO BOX 88, ALBANY, NY 12201 (518) 486-8000 3,197,584 (\$80,738,996) COMMON STOCK. (FILE 33-51931 JAN. 18) (BR. 1)
- S-4 BANC ONE CORP/OH/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 248-5944 14,893,750 (\$580,856,250) COMMON STOCK. (FILE 33-51933 JAN. 18) (BR. 2)
- S-3 GREEN TREE FINANCIAL CORP, 1100 LANDMARK TOWERS, 345 ST PETER ST, SAINT PAUL, NN 55102 (612) 293-3400 - 539,000,000 (\$539,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-51935 - JAN. 18) (BR. 12)
- S-6 GOVERNMENT SECURITIES EQUITY TRUST SERIES 7, C/O PRUDENTIAL SECURITIES INC, 32 OLD SLIP FINANCIAL SQUARE, NEW YORK, NY 10292 - INDEFINITE SHARES. (FILE 33-51937 - JAN. 18) (NEW ISSUE)
- S-8 CORE INDUSTRIES INC, PO BOX 2000, 500 NORTH WOODWARD, BLOOMFIELD HILLS, NI 48304 (313) 642-3400 - 2,000,000 (\$24,913,832.75) COMMON STOCK. (FILE 33-51939 - JAN. 18) (BR. 8)
- S-3 MINNESOTA POWER & LIGHT CO, 30 W SUPERIOR ST, DULUTH, NN 55802 (218) 722-2641 - 140,648 (\$4,430,412) CONNON STOCK. (FILE 33-51941 -JAN. 18) (BR. 8)

REGISTRATIONS

- S-4 SHAMMUT NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 2,500,000 (\$80,150,000) COMMON STOCK. (FILE 33-51943 JAN. 18) (BR. 1)
- S-8 PACTEL CORP, 130 KEARNEY STREET, STE 3002, SAN FRANCISCO, CA 94108
 (510) 210-3900 7,100,000 (\$168,625,000) COMMON STOCK. (FILE 33-51945 JAN. 18) (BR. 7)
- S-8 PACTEL CORP, 130 KEARNEY STREET, STE 3002, SAN FRANCISCO, CA 94108
 (510) 210-3900 2,400,000 (\$57,000,000) COMMON STOCK. (FILE 33-51947 JAN. 18) (BR. 7)
- S-8 PACTEL CORP, 130 KEARNEY STREET, STE 3002, SAN FRANCISCO, CA 94108 (510) 210-3900 - 2,000,000 (\$47,500,000) COMMON STOCK. (FILE 33-51949 -JAN. 18) (BR. 7)
- N-2 INDIA GROWTH FUND INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-3041 - 3,150,000 (\$95,098,500) COMMON STOCK. (FILE 33-74028 -JAN. 13) (BR. 17)
- S-3 XSCRIBE CORP /CA/, 6285 NANCY RIDGE DR, SAN DIEGO, CA 92121
 (619) 457-5091 329,521 (\$484,396) COMMON STOCK. (FILE 33-74030 JAN. 13) (BR. 10)
- S-8 MARCORP INC, PO BOX 721, SOUTHPORT, CT 06490 (203) 255-3721 405,000 (\$1,215,000) COMMON STOCK. (FILE 33-74056 JAN. 13) (BR. 4)
- S-8 CUC INTERNATIONAL INC /DE/, 707 SLIMMER ST, STAMFORD, CT 06901
 (203) 324-9261 6,350,000 (\$161,929,872) COMMON STOCK. (FILE 33-74066 JAN. 13) (BR. 10)
- S-8 PROFFITTS INC, PO BOX 9388, ALCOA, TN 37701 (615) 983-7000 250,000 (\$5,157,500) COMMON STOCK. (FILE 33-74070 JAN. 13) (BR. 1)
- S-1 ARETHUSA OFF SHORE LIMITED, CLARENDON HOUSE CHURCH ST, HAMILTON HN 11 BERNUDA, NY (809) 295-1422 - 1,000,000 (\$11,560,000) COMMON STOCK. (FILE 33-74074 - JAN. 14) (BR. 3)
- S-4 INTERFACE INC, ORCHARD HILL RD, P O BOX 1503, LAGRANGE, GA 30240 (404) 319-6471 - 822,604 (\$2,345,998) COMMON STOCK. (FILE 33-74076 -JAN. 14) (BR. 7)
- S-3 EDITEK INC, 1238 ANTHONY RD, BURLINGTON, NC 27215 (919) 226-6311 994,440 (\$3,480,540) COMMON STOCK. (FILE 33-74078 JAN. 14) (BR. 4)
- S-3 PAB BANKSHARES INC, 3102 N OAK ST EXT, VALDOSTA, GA 31602 (912) 242-7758 - 250,000 (\$5,000,000) COMMON STOCK. (FILE 33-74080 - JAN. 14) (BR. 2)
- S-1 PETCO ANIMAL SUPPLIES INC, 9151 REHCO RD, SAN DIEGO, CA 92121
 (619) 453-7845 3,450,000 (\$55,200,000) COMMON STOCK. (FILE 33-74094 JAN. 13) (BR. 2)
- S-8 NORGAN FINANCIAL CORP, 205 W KIOWA AVE, FT NORGAN, CO 80701
 (303) 867-2443 44,799 (\$519,842.50) COMMON STOCK. (FILE 33-74096 JAN. 13) (BR. 1)
- S-1 MARCUS CABLE CO LP, 2911 TURTLE CREEK BLVD, DALLAS, TX 75219 (214) 521-7898 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-74104 -JAN. 13) (BR. 7)

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BEGISTRATIONS

- 8-6 WCI STEEL INC, 1040 PINE AVE SE, WARREN, OH 44483 (216) 841-8000 -250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-74108 - JAN. 14) (BR. 6)
- 8-1 EXPRESS AMERICA NOLDINGS CORP, 9060 EAST VIA LINDA ST, SCOTTSDALE, AZ 85258 (602) 661-3577 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-74110 - JAN. 14) (BR. 12)
- 8-8 PEOPLES REPUBLIC OF CHINA, TWO WORLD TRADE CENTER, NEW YROK, NY 10048 -1,000,000,000 (\$1,000,000,000) HORTGAGE BONDS. (FILE 33-74122 - JAN. 14) (BR. 9)
- 8-6 BIG V SUPERMARKETS INC, 176 N MAIN ST, FLORIDA, NY 10921 (914) 651-4411 - 80,000,000 (\$80,000,000) STRAIGHT BONDS. (FILE 33-74132 - JAN. 14) (BR. 2)
- 8-8 ASPEN MARINE GROUP INC, 5836 OLD NILES FERRY PIKE, GREENBACK, TN 37742 (615) 856-3806 - 2,120,000 (\$3,561,600) CONNON STOCK. (FILE 33-74134 -JMN-14) (BR. 5)
- S-3 ICO INC, NORTHWORCUGH TOWER, 100 GLENBOROUGH DR STE 250, HOUSTON, TX 77067 (713) 872-4994 - 349,143 (\$2,618,572.50) COMMON STOCK. (FILE 33-74136 - JAN. 14) (BR. 4)
- SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 30,000 (\$21,600) CONNON STOCK. (FILE 33-74138 JAN. 14) (BR. 8)
- 8-3 UNIVAX BIOLOGICS INC, 12280 WILKINS AVE, ROCKVILLE, ND 20852 (301) 770-3099 - 502,512 (\$4,999,994.40) COMMON STOCK. (FILE 33-74188 -JAN. 14) (BR. 4)
- S-1 NORTIMEST AIRLINES CORP, 2700 LONE OAK PARKWAY, EAGAN, NN 55121 23,000,000 (\$460,000,000) CONMON STOCK. (FILE 33-74210 JAN. 18) (BR. 3 NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	E 8K ITEM NO.					
NAME OF ISSUER	CODE	123456	78	DATE COMMENT			
		X	 v	12/16/93			
CENTOCOR INC CHECK EXPRESS INC	PA FL		X X	01/03/94			
CHENICAL BANKING CORP		^ x	•	12/31/93			
CHENICAL BARKING CORP CHRISTIANA COMPANIES INC	DE DE	x	x	01/04/94			
CITICORP	DE	Ŷx	*	12/31/93			
COLUMBIA GAS SYSTEM INC	DE	^ x		01/21/94			
CONSTOCK RESOURCES INC	NV	•	x	11/17/93AMEND			
CROWN LABORATORIES INC /DE/	DE	x	Â.	10/01/93			
DATAWARE TECHNOLOGIES INC	DE		Â.	12/31/93			
DIVERSIFAX INC	DE		Ŷ	01/14/94			
EAGLE HARDWARE & GARDEN INC/WA/	LA LA	x	^	01/10/94			
EASTNAN CHENICAL CO	DE		x	01/10/94			
ENSERCH CORP	TX		x	01/18/94			
EQUIVISION INC	PA	x x	x	12/31/93			
EXPLORATION CO OF LOUISIANA INC	DE	Ŷ	x	01/20/94			
FIRST PACIFIC NETWORKS INC	DE	x	Ŷ	12/30/93			
FLEMING COMPANIES INC /OK/	OK	ÂX	^	01/20/94			
FUTURE MEDICAL PRODUCTS INC /DE/	DE	x	x	12/30/93			
GP FINANCIAL CORP	DE	ⁿ x	^	01/18/94			
GREAT EASTERN ENERGY & DEVELOPMENT CORP	VA	~	x	09/17/93AMEND			
GULF SOUTHWEST BANCORP INC	тх	x	X	01/14/94AMEND			
HEALTHSOUTH REHABILITATION CORP	DE	X	X	12/31/93			
HORIZON OUTLET CENTERS INC	NI	x	x	12/30/93			
INCERA GROUP INC	NY	X		01/12/94			
INTERACTIVE INC	SD		X	11/02/93AMEND			
KINARK CORP	DE	X		12/10/93			
LEHNAN ABS CORP REVOLV HOME EQU LN ASSET		x	x	09/15/93			
LEXINGTON PRECISION CORP	DE	X	X	01/18/94			
LINCOLN TELECONNUNICATIONS CO	NE	X		12/17/93			
LONG ISLAND LIGHTING CO	NY	X		01/21/94			
MAIN STREET & MAIN INC	DE	NO ITEMS		12/31/93			
MAXUS ENERGY CORP /DE/	DE	X	X	01/10/94			
MBNA CORP	HD	X		12/31/93			
NEDIPLEX GROUP INC	MA	X	x	01/04/94			

&K REPORTS

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	STATE	SK ITEN NO.					
NAME OF ISSUER	CODE	1234	5 6	578	DATE	COMMENT	
NETALCLAD CORP	DE		x	x	01/14/9	4	
HIDLAND RESOURCES INC /TX/	ТХ	X		X	12/31/9	3	
HSB BANCORP INC /DE	DE		X		01/14/9	4	
NEWPARK RESOLICES INC	NV	X		X	01/14/9	4	
OI CORP	OK	X		X	01/17/9	4	
PAGE AMERICA GROUP INC	HY	X		X	12/31/9	3	
PAGING NETWORK INC	DE			X	01/14/9	4	
PAINEWEBBER HORT ACCEP CORP IV HORT PASS			X	X	11/25/9	3	
PATHEWEBBER HORTGAGE ACCEPTANCE CORP IV		NO ITEMS			09/25/93		
PAINELEBBER NORTGAGE ACCEPTANCE CORP IV			X	X	11/25/9	3	
PANNANDLE EASTERN CORP /DE/	DE		X	X	01/21/9	4	
PENNSYLVANIA POWER & LIGHT CO /PA	PA	X			01/19/9	4	
PREMIER AMESTMESIA INC	DE		X		01/14/9	4	
PUBLIC SERVICE ELECTRIC & GAS CO	NJ		X		01/21/9	4	
PUBLIC SERVICE ENTERPRISE GROUP INC	1 LK		X		01/21/9	4	
RIDGENOOD ELECTRIC PONER TRUST II	DE	X		X	01/04/9	4	
ROYAL GOLD INC /DE/	DE		X		01/11/9	4	
RULE INDUSTRIES INC	MA	X		X	01/06/9	4	
SHOPSHITH INC	ON		X		12/28/9	3	
SOCIETY CORP	ON	X			01/20/9	4	
STERLING BANCSHARES INC	TX	X		X	12/31/9	3	
STYLES ON VIDEO INC	DE			X	11/04/9	SANEND	
SUN NEALTHCARE GROUP INC	DE	X		X	01/18/9	4	
TC X CALIBUR INC	NV	X		X	12/31/9	3	
TGX CORP	DE	X		X	01/14/9	4	
THERMOTREX CORP	DE			X	12/15/9	SAVEND	
TRAVELERS INCOME PROPERTIES II LTD PARTN	MA	X			12/31/9	3	
TRAVELERS REALTY 100 LP	DE	X			12/31/9	3	
TRITON ENERGY CORP	TX		X	X	01/17/9	4	
TSUMANI CAPITAL CORP	8	X		X	12/31/9	3	
TSX CORP	HV		X		01/13/9	4	
U S TECHNOLOGIES INC	DE		X		01/12/9	6	
UNITED TECHNOLOGIES CORP /DE/	DE	X			12/31/9	2	
UNITED WASTE SYSTEMS INC	DE		X		11/18/9	3	
US WEST INC	ω	X	X	X	01/21/9	4	
WEBSTER FINANCIAL CORP	DE		X		01/14/9	GAMEND	