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U.S. SECURITIES
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

PUBLICATION OF PROPOSED RECORDKEEPING AND REPORTING REQUIREMENTS FOR AUTOMATED SYSTEMS OPERATED BY BROKER-DEALERS

The Commission has published for comment Rule 17a-23 to establish recordkeeping and reporting requirements for registered brokers and dealers that operate certain automated trading systems. Under the proposal, sponsors of trading systems covered by the rule would be required to keep system-specific trading records and file periodic system activity reports with the Commission. In a related action, the Commission will publish a release withdrawing proposed Rule 15c2-10, which would have applied to certain automated trading systems also covered by proposed Rule 17a-23. Publication of the proposal and withdrawal is expected to be made in the Federal Register during the week of February 14, 1994. Public comments on the rule proposal are due on or before 60 days after publication in the Federal Register. (Rel. 34-33605; File No. S7-3-94)

LARGE TRADER REPORTING SYSTEM RULES

The Commission is reproposing rules to implement the large trader reporting provisions of the Market Reform Act of 1990. The reproposed rules would create a new system for reporting transactions and other information regarding a person that effects large transactions in publicly traded securities. The proposed rules would require a large trader to file Form 13H with the Commission disclosing the large trader's identity and accounts. The reproposed rules also would require broker-dealers that carry large trader accounts to maintain, and report to the Commission upon request, records of transactions effected by or for large trader accounts. Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W. Washington, D.C. 20549. All submissions will be available for public inspection in the Commission's Public Reference Room. FOR FURTHER INFORMATION CONTACT: Nicholas T. Chapekis at (202) 272-3115. (Rel. 34-33608; International Series Rel. 635; File No. S7-24-91)

COMMISSION ANNOUNCEMENTS

NEW SEC TELEPHONE NUMBERS

On Monday, February 14, 1994, the telephone numbers will be changed for several Commission Offices that serve the public. The new numbers are: Office of the Secretary (202) 942-7070; Office of Consumer Affairs (202) 942-7040; SEC Library (202) 942-7090; Personnel Locator (202) 942-4150; Publications (202) 942-4040; and Freedom of Information and Privacy Act Operations (202) 942-4320.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS AGAINST JOHN COX

The Commission announced the entry of an Order Instituting Proceedings Pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Sanctions (Order) against John J. Cox (Cox), former vice president in charge of compliance at Blinder Robinson & Company, Inc. (Blinder). Cox consented to the entry of the Order which charges that he failed reasonably to supervise Blinder's former head trader, Anthony J. Beshara, with the result that from March 1985 through May 1988, Beshara participated in a fraudulent scheme to distribute securities issued by certain shell companies to Blinder's retail customers at artificially and illegally inflated prices. The Order bars Cox from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-33577)

ADMINISTRATIVE PROCEEDINGS AGAINST ANTHONY BESHARA

The Commission announced the entry of an Order Instituting Proceedings Pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Making Findings and Imposing Sanctions (Order) against Anthony J. Beshara (Beshara), former head trader at Blinder Robinson & Company, Inc. (Blinder). Beshara consented to the entry of the Order which charges that Beshara participated in a fraudulent scheme to distribute securities issued by certain shell companies to Blinder's retail customers at artificially and illegally inflated prices. The Order bars Beshara from association with any broker, dealer, municipal securities dealer, investment adviser or investment company based on his participation in the fraudulent scheme; his criminal conviction for violating Section 5(b) of the Securities Act; and the entry of a final judgment enjoining him from future violations of Sections 5 and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rules 10b-5 and 10b-6 thereunder and causing or aiding and abetting future violations of Section 15(c) of the Exchange Act and Rules 15c1-2 and 15c1-8 thereunder. (Rel. 34-33578)

COMPLAINT FILED AGAINST ROBERT HOWARD, BERTRAM MILLER AND JOEL HEIER

Today, the Commission announced the filing of a civil injunctive action in the United States District Court of the Southern District of New York against Robert Howard (Howard) and Bertram Miller (Miller), residents of New York, and Joel Heier (Heier), a resident of Livingston, New Jersey. The complaint alleges that on August 22, 1991, Miller purchased Howtek, Inc. (Howtek) common stock while in possession of material nonpublic information obtained from Howard, the chairman and chief executive officer of Howtek, relating to Howtek's plan to introduce a new product. The complaint further alleges that Miller thereafter communicated the material nonpublic information to Heier, who also purchased Howtek common stock while in possession of the information. Simultaneously with the filing of the complaint, without admitting or denying the allegations, Howard, Miller and Heier consented to the entry of Final Judgments permanently enjoining them from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Miller and Heier further agreed to pay \$43,510.71, and \$7,839.77, respectively, which amounts include disgorgement of illegal profits plus prejudgment interest. Howard, Miller and Heier also agreed to pay civil penalties of \$42,575, \$36,075 and \$6,500, respectively, pursuant to the Insider Trading Sanctions Act of 1984 [Section 21A of the Exchange Act; 15 U.S.C. § 78u-1]. [SEC v. Robert Howard, Bertram Miller and Joel Heier, Civil Action No. 94-0855, PKL, USDC, SDNY] (LR-13965)

INVESTMENT COMPANY ACT RELEASES

TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until March 4 to request a hearing on an application by Transamerica Occidental Life Insurance Company, Separate Account VA-5 of Transamerica Occidental Life Insurance Company (Separate Account) and Charles Schwab & Co., Inc. for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the assets of the Separate Account of a mortality and expense risk charge imposed under certain individual and group flexible purchase payment deferred variable annuity contracts. (Rel. IC-20059 - February 7)

LINCOLN BENEFIT LIFE COMPANY, ET AL.

A notice has been issued giving interested persons until March 4 to request a hearing on an application filed by Lincoln Benefit Life Company, Lincoln Benefit Life Variable Annuity Account (Account) and Lincoln Benefit Financial Services, Inc. for an amended order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Account under certain variable annuity contracts. (Rel. IC-20060 - February 7)

FIRST TRANSAMERICA LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until March 4 to request a hearing on an application by First Transamerica Life Insurance Company, Separate Account VA-5 of First Transamerica Life Insurance Company (Separate Account) and Charles Schwab & Co., Inc. for an order, pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the assets of the Separate Account of a mortality and expense risk charge imposed under certain individual and group flexible purchase payment deferred variable annuity contracts. (Rel. IC-20061 - February 7)

DYNAMIC AMERICA GROWTH FUND, INC.

A notice has been issued giving interested persons until March 4 to request a hearing on an application filed by Dynamic America Growth Fund, Inc. for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20065 - February 8)

ZERO COUPON BOND FUND

A notice has been issued giving interested persons until February 7 to request a hearing on an application filed by the Zero Coupon Bond Fund for an order under Section 8(f) of the Investment Company Act declaring that Applicant has ceased to be an investment company. (Rel. IC-20066 - February 9)

NWNL NORTHSTAR SERIES TRUST, ET AL.

A conditional order has been issued on an application filed by NWNL Northstar Series Trust, et al. under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The exemptions apply to the extent necessary to permit certain investment companies to issue multiple classes of shares representing interests in the same investment portfolio, and to permit the imposition and waiver of a contingent deferred sales charge on certain redemptions of shares. (Rel. IC-20067 - February 9)

SELF-REGULATORY ORGANIZATIONS

AMENDED PROPOSED RULE CHANGE

The National Association of Securities Dealers filed an amended proposed rule change (SR-NASD-93-66) relating to filing requirements for use of mutual fund rankings and elimination of sunset provisions in pre-filing requirements of Advertising and Government Securities Rules. The proposed rule change would require filing of advertisements and sales literature relating to investment companies and make permanent the pre-filing requirements relating to advertising of collateralized mortgage obligations. Publication of the proposed rule change is expected in the Federal Register during the week of February 14. (Rel. 34-33603)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-69) to adopt Guidelines Regarding the Use of Rankings in Mutual Fund Advertisements and Sales Literature. The proposed rule change establishes standards to guide the use of mutual fund rankings in advertising and sales literature in promoting the sale of mutual funds. Publication of the proposed rule change is expected in the Federal Register during the week of February 14. (Rel. 34-33606)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-2) to establish a set of guidelines for the preparation and use of communications with the public regarding variable life insurance and variable annuities. The proposed guidelines are intended to provide a level of disclosure sufficient to assist investors in making fair and informed investment decisions. Publication of the proposal is expected in the Federal Register during the week of February 14. (Rel. 34-33607)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 EQUITABLE RESOURCES INC /PA/, 420 BLVD OF THE ALLIES, PITTSBURGH, PA 15219 (412) 261-3000 - 80,000 (\$3,015,000) COMMON STOCK. (FILE 33-52137 - FEB. 03) (BR. 7)

S-8 JEFFERIES GROUP INC, 11100 SANTA MONICA BLVD, LOS ANGELES, CA 90025 (310) 445-1199 - 50,000 (\$1,681,250) COMMON STOCK. (FILE 33-52139 - FEB. 03) (BR. 11)

S-6 EQUITY INCOME FD SEL TEN PORT 1994 SPRING SER DEF ASSET FDS, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 (212) 450-4500 - INDEFINITE SHARES. (FILE 33-52141 - FEB. 03) (BR. 22 - NEW ISSUE)

SB-2 BALTIC INTERNATIONAL USA INC, 601 JEFFERSON STE 3742, HOUSTON, TX 77002 (713) 651-8730 - 1,150,000 (\$8,050,000) COMMON STOCK. 100,000 (\$840,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: TEXAS CAPITAL SECURITIES INC. (FILE 33-74654-D - JAN. 31) (BR. 3 - NEW ISSUE)

SB-2 GEO ENVIRONMENTAL RESOURCES INC, 3800 HUDSON BEND ROAD, AUSTIN, TX 78734 - 2,300,000 (\$15,812,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 260,739 (\$1,544,065) COMMON STOCK. UNDERWRITER: FLEMING ANDERSON COHEN & LEE INC. (FILE 33-74658-D - JAN. 31) (BR. 2 - NEW ISSUE)

S-1 NW BALL & ROLLER INC, 800 TENNESSEE RD, ERWIN, TN 37650 (615) 743-9151 - 2,300,000 (\$31,050,000) COMMON STOCK. (FILE 33-74694 - FEB. 01) (BR. 9 - NEW ISSUE)

REGISTRATIONS CONT.

S-8 MAGIC RESTAURANTS INC, ONE EXECUTIVE BLVD, YONKERS, NY 10701
 (914) 969-0600 - 175,000 (\$512,500) COMMON STOCK. (FILE 33-74770 -
 JAN. 31) (BR. 12)

SB-2 INTEGRATED PROCESS EQUIPMENT CORP, 911 BERN COURT, SAN JOSE, CA 95112
 (408) 436-2170 - 210,600 (\$2,832,570) COMMON STOCK. UNDERWRITER:
 BLAIR DN INVESTMENT BANKING CORP. (FILE 33-74778 - FEB. 01) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HOUSING SECURITIES INC MORT PASS THRO CE						X	X			01/17/94	
HOUSING SECURITIES INC MORT PASS THRO CE						X	X			01/17/94	
HOUSING SECURITIES INC MORT PASS THRO CE						X	X			01/17/94	
HOUSING SECURITIES INC MORT PASS THRU CE	DE					X	X			01/17/94	
HOUSING SECURITIES INC MORTGAGE PASS TH	DE					X	X			01/17/94	
ICD INC	TX					X	X			02/04/94	
IMATRON INC	NJ					X				12/14/93	
INCOME GROWTH PARTNERS LTD X	CA		X							01/26/94	
INSURANCE AUTO AUCTIONS INC /CA	CA		X				X			01/20/94	
INTERNATIONAL STANDARDS GROUP LIMITED	DE						X			01/17/94AMEND	
IONICS INC	MA		X							02/07/94	
IONICS INC	MA		X							02/07/94AMEND	
JAMES RIVER CORP OF VIRGINIA	VA					X	X			01/25/94	
JASON INC	DE		X			X	X			11/24/93AMEND	
KIDDER PEABODY ACCEPTANCE CORP I	DE					X	X			12/27/93	
KIDDER PEABODY ACCEPTANCE CORP I	DE					X	X			01/25/94	
KNAPE & VOGT MANUFACTURING CO	MI						X			11/30/93AMEND	
KROGER CO	OH					X	X			02/08/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
LAFAYETTE AMERICAN BANCORP INC	DE					X					11/16/93	
LANDSING PACIFIC FUND INC	DE					X	X				01/27/94	
LONG ISLAND LIGHTING CO	NY					X					02/07/94	
MACNEAL SCHMENDLER CORP	CA						X				02/04/94	
MEI DIVERSIFIED INC	DE						X				01/31/94	
MERIDIAN POINT REALTY TRUST 82	CA					X	X				01/21/94	
MERRILL LYNCH MORTGAGE INV INC MOR PA TH			X					X			09/30/93	
MONTGOMERY WARD HOLDING CORP	DE	X									01/31/94	
MULTICARE COMPANIES INC	DE					X	X				02/03/94	
NASHUA CORP	DE					X					02/02/94	
NEW ENGLAND LIFE PENSION PROPERTIES II	MA		X								02/04/94	
NEW ENGLAND LIFE PENSION PROPERTIES III	MA		X								02/04/94	
NHR OF AMERICA INC	DE		X					X			01/21/94	
NSA INTERNATIONAL INC	TN					X	X				01/21/94	
ODDS N ENDS INC	DE					X	X				01/31/94	
OMEGA FINANCIAL CORP /PA/	PA		X					X			01/28/94	
PAINWEBBER MORTGAGE ACCEPTANCE CORPORAT	DE		X					X			01/26/94	
PARLIAMENT HILL CORP	DE					X					01/28/94	
PERRIGO CO	MI					X					02/01/94	
PERSONNEL MANAGEMENT INC							X	X			02/02/94	
PHYSICIAN CORPORATION OF AMERICA /DE/	DE							X			12/10/93	AMEND
PRUDENTIAL BANK & TRUST CO PBT MASTER CR	GA					X	X				10/15/93	
QUADREX CORP	DE		X					X			01/25/94	
RALSTON PURINA CO	MO					X					02/08/94	
RALSTON PURINA CO	MO					X					02/08/94	
REPUBLIC AUTOMOTIVE PARTS INC	DE		X					X			01/28/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X				01/25/94	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE							X			01/27/94	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X				09/25/93	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE		X					X			01/27/94	
SANBORN INC	DE			X				X			01/24/94	
SCIGENICS INC	DE								X		01/31/94	
SECURITIZED ASSET SALES INC	DE					X	X				01/25/94	
SIERRA PACIFIC POWER CO	NV					X					02/04/94	
SIERRA PACIFIC RESOURCES	NV					X					02/04/94	
SIGNET BANK VIRGINIA	VA					X					09/30/93	
SIGNET BANK VIRGINIA SIGNET MAS TR ASSET							X				09/30/93	
SIGNET BANK VIRGINIA SIGNET MAS TR ASSET							X				09/30/93	
SIGNET BANK VIRGINIA SIGNET MAS TR ASSET							X				09/30/93	
SIGNET BANK VIRGINIA SIGNET MAS TR ASSET							X				09/30/93	
SOI INDUSTRIES INC	DE	X	X					X			01/26/94	
SOUTHWEST OIL & GAS INCOME FUND X-C LP	DE		X								01/26/94	
SOUTHWEST ROYALTIES INSTITUTIONAL INCOME	DE		X								01/26/94	
SPARTAN STORES INC	MI							X			11/08/93	AMEND
SPOUSE REITZ STORES INC	OR					X	X				01/31/94	
SULLIVAN COMMUNICATIONS INC							X				01/31/94	
SULLIVAN GRAPHICS INC	NY					X					01/31/94	
SUNTRUST BANKS INC	GA					X	X				02/07/94	
SVI HOLDINGS INC	NV	X	X					X			02/02/94	
TANDYCRAFTS INC	DE							X			02/07/94	AMEND
TELEPHONE & DATA SYSTEMS INC	IA					X	X				02/07/94	
TERMIFLEX CORP	MA					X	X				01/31/94	
TERRACOM INC	DE					X					02/01/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TEXAS INSTRUMENTS INC	DE					X				12/15/93	
TURNER BROADCASTING SYSTEM INC	GA	X						X		01/28/94	
TV BINGO NETWORK INC /TX/	TX	X								01/31/93	
UNITED STATES CELLULAR CORP	DE				X	X				02/07/94	
USBANCORP INC /PA/	PA	X								01/18/94	
VESTRO FOODS INC	DE				X	X				01/10/94	
VISUAL CYBERNETICS CORP	NY				X	X				01/19/94	
WELLPOINT HEALTH NETWORKS INC	DE	X						X		02/04/94	
WAREHOUSE ENTERTAINMENT INC	DE	X								01/14/94	
XOMA CORP /DE/	DE				X	X				02/04/94	
ZAPATA CORP	DE		X							01/31/94	
ZENITH ELECTRONICS CORP	DE				X					02/08/94	