sec news digest

Issue 94-76

April 22, 1994

COMMISSION AMNOUNCEMENTS

CLOSED MEETING - TUESDAY, APRIL 26, 1994 - 3:00 P.M.

The subject matter of the April 26 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; and Regulatory matter regarding financial institution.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Brian Lane (202) 272-2400.

RULES AND RELATED MATTERS

FINAL RULES

The Commission adopted amendments to Rules 7, 26, 27, 29, 40(a)(5), 41(c), 42(b), 43(b), 44(b), 49, 52, 62, 63, 65(b)(2), and 71(b) and Forms U58, U-12(I)-A and U-12(I)-B under the Public Utility Holding Company Act of 1935 (Act) [15 U.S.C. 79 et seq.]. The Commission is deferring action on the proposed amendments to Rule 83(d) and to the annual report on Form U-13-60 for service company subsidiaries of registered holding companies, pending further consideration. The amendments will expand certain exemptions, and generally update and clarify the requirements of the rules. The Commission is also rescinding Rule 50, which required competitive bidding in connection with the purchase or underwriting of securities of companies in a registered system. For further information regarding these measures please contact Brian P. Spires at (202) 942-0557. (Rel. 35-26031; File No. 87-35-92)

ENFORCEMENT PROCEEDINGS

TEMPORARY RESTRAINING ORDER, ASSET FREEZE AND OTHER RELIEF ENTERED AGAINST NEW HAMPSHIRE BOILER-ROOM DEFENDANTS

The Commission announced today that the Honorable John A. Diclerico, Jr., Chief Judge of the United States District Court for the District of New Hampshire, entered an order temporarily restraining Norman L. Brooks, Financial Advisors, Inc. (d.b.a. American Financial Advisors), American Capital Funding, Inc., FW Advisors, Inc., William F. Kane, James Papatola, Victor G. Campana, James Brooks, Ken Bogannam, Adams Financial Group, Inc., Michael W. Adams, Ronnie Lee Awtrey, Karl Don Milstead, Donald H. Stringer, David M. Stover and Saint Clair Ainsley Knight, Jr. (Defendants) from violating Sections 5(a) and (c) and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The order also continues a previously entered freeze of the assets of Norman L. Brooks, James Brooks, William F. Kane and all of the corporate Defendants (except Adams Financial Group, Inc.); requires the Defendants to submit various accountings; appoints a Temporary Special Master to take custody of and preserve certain assets of American Capital Funding, Inc.; and sets a schedule for expedited discovery.

The Court found that the Defendants engaged in a fraudulent boilerroom offering of unregistered securities which raised in excess of \$3.5
million from more than 100 investors in 25 states. The Court further
found that the Defendants fraudulently misrepresented that the proceeds
of their securities sales would be used to make automobile loans when,
in fact, only \$850,000 was used for that purpose and the remaining \$2.65
million was used personally by the Defendants, paid to the Defendants'
Counsel or cannot be found. [SEC v. Norman L. Brooks, et al., United
States District Court for the District of New Hampshire, C.A. No. C94-167-JD] (LR-14055)

JAMES DRUMMING, JAMES RUSSELL AND ULTRA INTERNATIONAL CORPORATION SETTLE COMMISSION'S ACTION

On April 20, the Commission announced that James J. Drumming (Drumming), James Milton Russell (Russell) and Ultra International Corporation (Ultra), the three remaining defendants in the Commission's action, consented to the entry of injunctive orders without admitting or denying the allegations of the Commission's complaint filed on December 7, 1993. Drumming consented to the entry of an order enjoining him from violating Section 17(a) of the Securities Act of 1933 (Securities Act) and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 (Exchange Act) and Exchange Act Rule 10b-5. Russell and Ultra consented

to the entry of an order enjoining them from violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5 thereunder. Russell and Ultra also agreed to disgorge \$7,000.00 of the \$14,612.00 in proceeds that they received from the illicit activities, as alleged in the complaint. The remainder of the disgorgement was waived, and civil penalties were not assessed, due to Russell's and Ultra's demonstrated inability to pay. Drumming consented to the entry of an order requiring him to disgorge \$16,257.00. The payment of disgorgement was waived, and civil penalties were not imposed, based on Drumming's demonstrated inability to pay.

The complaint against Ultra, Network Associates International, Inc., Russell, Keith Everett Brooks, Drumming and John K. Larson alleged that between July 1992 and April 1993, the defendants raised over \$172,000 from more than 800 individuals in the United States and abroad by selling unregistered securities in the form of investment contracts packaged as memberships in a so-called Worldwide Business Club operated by Ultra. [SEC v. Ultra International Corporation, et al., D.D.C., Civil Action No. 93-2495, CR] (LR-14058)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 10 to comment on the application of International Colin Energy Corporation to withdraw its common shares without nominal or par value from listing and registration on the <u>American Stock Exchange</u>. (Rel. 34-33925)

DELISTING GRANTED

An order has been issued granting the application of the <u>Boston Stock</u> <u>Exchange</u> to strike from listing and registration MRV Communications, Inc., Common Stock, \$.01 Par Value, Reedemable Purchase Warrants. (Rel. 34-33926)

PROPOSED RULE CHANGES

The New York Stock Exchange filed a proposed rule change (SR-NYSE-94-14) relating to health care portfolio market index target-term securities. Publication of the notice is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33933)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-94-15) relating to the restructuring companies portfolio market index target-term securities. Publication of the notice is expected in the Federal Register during the week of April 25. (Rel. 34-33934)

The <u>Philadelphia Stock Exchange</u> filed a proposed rule change (SR-PHLX-94-12) relating to enhanced parity participation for specialists. Publication of the notice is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33935)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-9) proposing two modifications to the operation of SelectNet. The first modification would provide real-time access to non-members to view all "broadcast" orders in SelectNet immediately as they are entered. The second modification would allow for the transmission of such orders solely on an anonymous basis through the service. Publication of the notice is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33938)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis a proposed rule change (SR-AMEX-94-07) filed by the <u>American Stock Exchange</u> relating to the modification of trading hours for the EUROTOP 100 Index. Publication of the notice is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33936)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-CBOE-93-58) filed by the Chicago Board Options Exchange which amends CBOE Rule 4.18, "Prevention of Misuse of Material, Nonpublic Information," to provide that a CBOE member who is a lessor of a membership and is not registered, nor required to register, as a broker-dealer under the Act, is not subject to the requirements of CBOE Rule 4.18 concerning the establishment, maintenance, and enforcement of written policies and procedures respecting the misuse of material non-public information. Publication of the approval order is expected in the Federal Register during the week of April 25. (Rel. 34-33937)

The Commission approved a proposed rule change filed by the <u>National Association of Securities Dealers</u> (SR-NASD-93-65) to amend Section 12(d)(3) of the Code of Arbitration Procedure to bar NASD members or their associated persons from seeking to enforce an agreement to arbitrate against another member or associated person if that member or associated person has initiated in court a putative class action or is a member of a putative or certified class. The prohibition would extend to all claims encompassed by the class action. Publication of the approval order is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33939)

The Commission approved a proposed rule change filed by the <u>Chicago Stock Exchange</u> (SR-CHX-93-65) to adopt Interpretation and Policy .03 to Rule 3, Article VI of the CHX Rules relating to the filing of a Uniform Termination Notice for Securities Industry Registration (Form U-5) with the Exchange following the termination of a person associated with a member. (Rel. 34-33950)

ACCELERATED APPROVAL OF A PROPOSED RULE CHANGE ON A TEMPORARY BASIS

The <u>National Association of Securities Dealers</u> filed a proposed rule change (SR-NASD-94-23) which the Commission approved on an accelerated temporary basis through October 31, 1994. The purpose of the rule is to extend on a temporary basis operation of a pilot market information linkage program between the NASD and the London Stock Exchange. Publication of the proposal is expected in the <u>Federal Register</u> during the week of April 25. (Rel. 34-33946; International Series Rel. 659)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A PRIDENTIAL EUROPE GROWTH FUND INC, ONE SEAPORT PLAZA, NEW YORK, NY 10292 (212) 214-1250 INDEFINITE SHARES. (FILE 33-53151 APR. 15) (BR. 22)
- S-8 MARSHALL & ILSLEY CORP/WI/, 770 N WATER ST, MILWAUKEE, WI 53202 (414) 765-7801 3,000,000 (\$62,250,000) COMMON STOCK. (FILE 33-53155 APR. 15) (BR. 1)
- \$-4 TELE COMMUNICATIONS INC, TERRACE TOMER 11, 5619 DTC PKMY, ENGLEWOOD, CO 80111 (303) 267-5500 119,500,000 (\$119,500,000) STRAIGHT BONDS. (FILE 33-53157 APR. 15) (BR. 7)
- S-3 GANNETT CO INC /DE/, 1100 WILSON BLVD, ARLINGTON, VA 22234 (703) 284-6000 134,653 (\$7,144,688.18) COMMON STOCK. (FILE 33-53159 APR. 15) (BR. 11)
- SB-2 HARBOR BANKSHARES CORP, 25 WEST FAYETTE ST, BALTIMORE, NO 21201 (410) 528-1885 5,000,000 (\$5,000,000) PREFERRED STOCK. (FILE 33-77534 APR. 08) (BR. 2)
- S-2 CCAIR INC, 100 TERMINAL RD 2ND FL, CHARLOTTE, NC 28208 (704) 359-8990 500,000 (\$1,937,500) COMMON STOCK. (FILE 33-77574 APR. 13) (BR. 3)
- SB-2 BUCKEYE COMMUNICATIONS INC, 425 PARK AVE 27TH FL, C/O BUCKEYE ENTERTAINMENT, NEW YORK, NY 10022 (212) 888-9115 - 6,464,238 (\$25,856,952) COMMON STOCK. (FILE 33-77624 - APR. 12) (BR. 12)

- \$-3 DIAL PAGE INC /DE/, 301 COLLEGE ST STE 700, GREENVILLE, SC 29603 (803) 242-0234 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-77630 APR. 12) (BR. 7)
- S-1 COASTCAST CORP, 3025 EAST VICTORIA ST, RANCHO DONINGUEZ, CA 90221 (310) 638-0595 1,375,000 (\$79,781,250) COMMON STOCK. (FILE 33-77632 APR. 13) (BR. 11)
- F-2 LASMO PLC /NEW/, 100 LIVERPOOL ST, LONDON EC2M 288 ENGLAND, XO 80,420,427 (\$124,651,661.85) FOREIGN COMMON STOCK. (FILE 33-77634 APR. 13) (BR. 4)
- S-1 COLE KENNETH PRODUCTIONS INC, 152 WEST 57TH ST, NEW YORK, NY 10019 (212) 265-1500 - 2,139,000 (\$29,946,000) COMMON STOCK. (FILE 33-77636 -APR. 13) (BR. 4 - NEW ISSUE)
- \$-1 AMERICAN LASER GAMES INC, 4801 LINCOLN RD NE, ALBUQUERQUE, NM 87109 (505) 880-1718 - 2,415,000 (\$28,980,000) COMMON STOCK. (FILE 33-77638 -APR. 13) (BR. 10)
- S-3 BARRY R G CORP /OH/, 13405 YARNOUTH RD NW, PICKERINGTON, OH 43147 (614) 864-6400 150,000 (\$2,615,625) COMMON STOCK. (FILE 33-77640 APR. 13) (BR. 7)
- S-11 MLCC MORTGAGE INVESTORS INC, 4802 DEER LAKE DR EAST, JACKSONVILLE, FL 32246 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-77642 APR. 13) (BR. 11 NEW ISSUE)
- \$-1 GOLDEN WEST HOMES, 1801 EAST EDINGER SUITE 240, SANTA ANA, CA 92705 (714) 835-4200 - 2,110,250 (\$18,992,250) COMMON STOCK. (FILE 33-77644 -APR. 13) (BR. 9)
- S-8 CYGNE DESIGNS INC, 1372 BROADMAY, NEW YORK, NY 10018 (212) 354-6474 700,000 (\$9,440,900) COMMON STOCK. (FILE 33-77648 APR. 13) (BR. 7)
- S-8 CYGNE DESIGNS INC, 1372 BROADMAY, NEW YORK, NY 10018 (212) 354-6474 100,000 (\$1,943,700) COMMON STOCK. (FILE 33-77650 APR. 13) (BR. 7)
- S-1 ABC RAIL PRODUCTS CORP, 200 SOUTH MICHIGAN AVE, STE 1300, CHICAGO, IL 60604 (312) 322-0360 2,300,000 (\$43,268,750) COMMON STOCK. (FILE 33-77652 APR. 13) (BR. 5)
- S-11 WESTERN NATIONAL GROUP INC, 630 THE CITY DRIVE SOUTH, STE 200, ORANGE, CA 92668 (714) 971-4747 8,337,500 (\$166,750,000) COMMON STOCK. (FILE 33-77656 APR. 13) (BR. 5 NEW ISSUE)
- S-1 QUORUM MEALTH GROUP INC, 155 FRANKLIN RD STE 401, BRENTWOOD, TN 37027 (615) 320-7979 - 7,187,500 (\$115,000,000) COMMON STOCK. (FILE 33-77674 -APR. 13) (BR. 5)
- F-6 EMERGY CO OF PARAMA, 111 WALL ST, C/O CITIBANK MA, NEW YORK, MY 10043 (212) 657-7561 20,000,000 (\$1,000,000)
 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-77676 APR. 13) (BR. 99 MEW ISSUE)

- F-6 INSTRUMENTARIUM CORP, ELIMAENKATU 22, SF-00510 HELSINKI, FINLAND, H9 6,000,000 (\$300,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-77678 APR. 13) (BR. 8)
- S-8 PROXIN INC /DE/, 295 NORTH BERNARDO AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1630 1,574,319 (\$6,026,464.55) COMMON STOCK. (FILE 33-77680 APR. 13) (BR. 7)
- S-8 CARAUSTAR INDUSTRIES INC, 3100 WASHINGTON ST, AUSTELL, GA 30001 (404) 948-3101 250,000 (\$4,345,000) COMMON STOCK. (FILE 33-77682 APR. 13) (BR. 8)
- S-8 ABBEY HEALTHCARE GROUP INC/DE, 3560 HYLAND AVE, COSTA NESA, CA 92626 (714) 957-2000 250,000 (\$5,875,000) COMMON STOCK. (FILE 33-77684 APR. 13) (BR. 5)
- S-8 BIORELEASE CORP, 8A INDUSTRIAL WAY, BLDG A, SALEN, NH 03079 (603) 893-7300 69,500 (\$71,758.75) COMMON STOCK. (FILE 33-77686 APR. 13) (BR. 4)
- S-8 UNI VITE INC, 1945 CAMINO VIDA ROBLE STE A, CARLSBAD, CA 92008 (619) 931-9942 1,000,000 (\$2,500) COMMON STOCK. (FILE 33-77688 APR. 13) (BR. 5)
- S-8 UNITED INSURANCE COMPANIES INC, 4001 NCEWEN DR STE 200, DALLAS, TX 75244 (214) 960-8497 400,000 (\$10,700,000) COMMON STOCK. (FILE 33-77690 APR. 13) (BR. 9)
- \$-1 ULTRATECH STEPPER INC, 3050 ZANKER ROAD, SAN JOSE, CA 95134 (408) 321-8835 2,990,000 (\$67,275,000) COMMON STOCK. (FILE 33-77692 APR. 14) (BR. 12)
- SB-2 NETWORK EXPRESS INC, 4251 PLYMOUTH RD, ANN ARBOR, NI 48105 (313) 761-5005 - 2,164,200 (\$2,164,200) COMMON STOCK. (FILE 33-77694 - APR. 14) (BR. 9)
- S-3 CITIZENS INC, 400 E ANDERSON LN, AUSTIN, TX 78752 (512) 837-7100 7,850,473 (\$62,803,784) COMMON STOCK. (FILE 33-77698 APR. 14) (BR. 10)
- \$-8 NEDPLUS CORP, 111 S TEJON ST STE 400, COLORADO SPRINGS, CO 80903 (719) 575-0044 3,000,000 (\$1,312,500) COMMON STOCK. (FILE 33-77700 APR. 14) (BR. 12)
- F-6 GRUPO INDUSTRIAL MASECA SA DE CV /FI, 05 30,000,000 (\$1,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-77702 APR. 14) (NEW ISSUE)
- F-6 IOCHPE MAXION'S A/ADR/, 48 MALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 10,000,000 (\$500,000)

 DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-77704 APR. 14)

 (NEW ISSUE)
- SB-2 PLAYROBICS INC, 369 AVENUE U, BROOKLYN, NY 11234 (718) 449-3194 4,100,000 (\$17,545,000) COMMON STOCK. (FILE 33-77710 APR. 13) (BR. 12 NEW ISSUE)
- S-3 INFONOW CORP /DE, 4001 DISCOVERY DR, STE 230, BOULDER, CO 80303 (303) 442-6666 5,430,914 (\$18,467,551) COMMON STOCK. 1,198,000 (\$263,560) WARRANTS, OPTIONS OR RIGHTS. 226,861 (\$1,212,942) COMMON STOCK. (FILE 33-77712 APR. 13) (BR. 9)

- s-8 WELBILT CORP, 225 HIGH RIDGE RD, STANFORD, CT 06905 (203) 325-8300 769,650 (\$12,987,843.75) COMMON STOCK. (FILE 33-77714 APR. 13) (BR. 10)
- S-11 RFS MOTEL INVESTORS INC, 1213 PARK PLACE CENTER, STE 200, MEMPHIS, TN 38119 (901) 767-5154 8,050,000 (\$135,843,750) COMMON STOCK. (FILE 33-77716 APR. 13) (BR. 5)
- S-1 GENTRY HOMES INC, 560 NORTH NIMITZ HIGHMAY, STE 300, HONDLULU, HI 96817 (808) 599-8300 5,290,000 (\$84,640,000) COMMON STOCK. (FILE 33-77718 APR. 13) (BR. 9 NEW ISSUE)
- S-11 DLJ MORTGAGE ACCEPTANCE CORP, 140 BROADMAY 25TN FL, C/O DONALDSON LUFKIN & JEMRETTE(LAROCCA), NEW YORK, NY 10005 (212) 504-4883 - 3,000,000,000 (\$3,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-77722 - APR. 14) (BR. 11)
- S-3 SCAN OPTICS INC, 22 PRESTIGE PARK CIR, EAST NARTFORD, CT 06108 (203) 289-6001 25,000 (\$200,000) COMMON STOCK. (FILE 33-77724 APR. 13) (RR. 9)
- s-1 WESTPOINT STEVENS INC, 400 WEST TENTH STREET, WEST POINT, GA 31833 (706) 645-4000 5,700,879 (\$99,052,772.63) COMMON STOCK. (FILE 33-77726 APR. 14) (BR. 8)
- S-8 REGENCY HEALTH SERVICES INC, 2742 DOW AVENUE, TUSTIN, CA 92680 (714) 544-4443 1,859,190 (\$29,747,040) COMMON STOCK, (FILE 33-77732 APR. 14) (BR. 6)
- S-3 EMERGY VENTURES INC /DE/, 5 POST OAK PARK, STE 1760, HOUSTON, TX 77027 (713) 297-8400 206,849 (\$2,637,324.75) COMMON STOCK. (FILE 33-77734 APR. 14) (BR. 4)
- S-3 ECHO BAY MINES LTD, 370 17TH ST SUITE 4050, DENVER, CD 80202 (303) 592-8000 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-77738 APR. 14) (BR. 1)
- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, MELVILLE, NY 11747 (516) 547-2000 232,875 (\$2,678,062.50) COMMON STOCK. (FILE 33-77740 APR. 14) (BR. 2)
- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, MELVILLE, NY 11747 (516) 547-2000 776,250 (\$8,926,875) COMMON STOCK. (FILE 33-77742 APR. 14) (BR. 2)
- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, MELVILLE, NY 11747 (516) 547-2000 1,811,250 (\$20,829,375) COMMON STOCK. (FILE 33-77744 APR. 14) (BR. 2)
- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, NELVILLE, NY 11747 (516) 547-2000 517,500 (\$5,951,250) COMMON STOCK. (FILE 33-77746 APR. 14) (BR. 2)

REGISTRATIONS CONT.

- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, NELVILLE, NY 11747 (516) 547-2000 543,375 (\$6,248,812.50) COMMON STOCK. (FILE 33-77748 APR. 14) (BR. 2)
- S-8 LONG ISLAND BANCORP INC, 201 OLD COUNTRY RD, NELVILLE, NY 11747 (516) 547-2000 2,070,000 (\$23,805,000) CONMON STOCK. (FILE 33-77750 APR. 14) (BR. 2)
- S-3 INTEGRATED HEALTH SERVICES INC, 10065 RED RUM BOULEVARD, OWINGS MILLS, ND 21117 (410) 998-8400 3,450,000 (\$124,631,250) COMMON STOCK.

 UNDERWRITER: COMEN & CO, SALOMON BROTHERS INC, SMITH BARNEY SHEARSON INC. (FILE 33-77754 APR. 14) (BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOUNED	CUSIP/ FILING PRIOR% STATUS
ALPHA MICROSYSTEMS COM			0	02090310
ALPHABET TECHNOLOGIES INC	130	1/26/94	0.0	11.3 UPDATE
AMERICAN HEALTHCARE NGNT INC CON N	EV		0	02649620
METWORK CO II LTD	130	4/19/94	0.0	10.3 UPDATE
AMERIHEALTH INC DEL CON			3,667	03091210
LENOX HELATH CARE INC ET AL	130	4/11/94	27.7	0.0 NEW
ATARI CORP CON			15,770	04651510
WARNER COMMUNICATIONS ET AL	130	4/19/94	27.6	24.8 UPDATE

			EVENT	eupe/0003/	CHEID!	ETI TWO
NAME AND CLASS OF STOCK/OWNER		FORM	DATE	SHRS(000)/		
FIRST MICH CAP CORP	COM	4	4.45.004		32086210	
BAKER LOUIS C ET AL		130	4/15/94	2.7	2.3	RVSION
FIRST MICH CAP CORP	COM			61	32086210	l
MARTIN JOHN G		130	4/ 6/94	2.1	5.4	UPDATE
FIRST NICH CAP CORP MEMDELSSONN PAXTON II	COM	130	4/15/94		32086210 8.0	
HERDELSSOM PARIOR II		130	4/13/34	0.0	6.0	UPDATE
FIRST INTER-BANCORP INC	COM				32299410	
FIRST FIDELITY BANCORP		130	1/27/94	23.2	0.0	RVSION
GFC FINL CORP	COM			1 250	36160910	
BLEICHROEDER ARNHOLD & S		13D	4/ 8/94			UPDATE
			-,			
GATEWAY COMMUNICATIONS INC					36759520	
INVESTMENT PERSPECTIVES A	DVSRY	130	4/20/94	4.9	6.8	UPDATE
HORACE MAIN EDUCATORS OF NEW	COM			1.535	44032710	
ATALANTA/SOSNOFF CAPITAL		1 3 0	4/11/94			
MIB BANCSHARES INC	COM		0.000.001		55310310	
GOLDSTEIN JACK		130	2/28/94	6.1	4.5	UPDATE
MARK CTLS CORP NEW	COM			0	57099310	
TYCO INTL LTD ETAL		14D-1	4/21/94		0.0	
ATHORET THE				404	F7/70040	
IATHSOFT INC MESHBERG SAMUEL	COM	13D	4/18/94		57679610	UPDATE
TESTOCKS WEIGH		130	7/ 10/ 77	7.7	0.0	W DAIL
VF CO	CON			-	62944910	
HEYMAN GEORGE N JR		130	4/12/94	4.9	0.0	NEW
ATIONAL R V HLDGS INC	COM			215	63727710	
KINGDON CAPITAL MONT CORP		1 3 D	4/11/94		8.0	
				_		
IUNEX CORP	COM	470	1 144		67053320	
LOVELL WILLIAM D		130	4/11/94	20.6	0.0	nt W
ROMARK SOFTWARE INC	COM			1,110	77799210	
HENRY JOHN J		13 0	10/15/93			MEA
OFTWARE TOOLWORKS INC	COM 11-	D 60 04		E 70E	83404420	
PEARSON NERGER CORP	CURI PA	⊼ 3U.Ul 1∆D-1	<i>⊾/21/9</i> 4	5,795 19.7	19.7	UPDATE
			7/61/74	17.1	.7.4	
RINAMERICA INC	COM				86693010	
BROAD ELI		130	4/14/94	19.6	19.3	UPDATE
UNBEAN-OSTER INC	COM			45 704	86707110	
SUMBEAM OSTER EQUITIES ET		130	4/ 5/94			
RITON GROUP LTD NEW	COM	47-			89675710	
MORGENS EDWIN H ET AL		130	4/12/94	12.7	10.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT Date	SHRS(000)/ XOUNED	CUSIP/ FILING PRIOR% STATUS
WILEY JOHN & SONS INC	CL A			266	96822320
BASS PERRY R ET AL		13D	4/21/94	8.8	10.1 UPDATE
YOUNKERS INC	COM			426	98776710
FIDELITY INTL LTD		130	4/ 7/94	4.8	6.7 UPDATE
YOUNKERS INC	CON			426	98776710
FWR CORP		13D	4/ 7/94	4.8	6.7 UPDATE

RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

		8K ITEM NO.		
NAME OF ISSUER	CODE	123456	78	DATE COMMENT
ABBEY HEALTHCARE GROUP INC/DE	DE	X	X	03/31/94
ACME METALS INC /DE/	DE	X		03/28/94
ADVANCED TISSUE SCIENCES INC	DE	X		04/13/94
AGES NEALTH SERVICES INC	MA	X	X	03/21/94
AIR PRODUCTS & CHEMICALS INC /DE/	DE	X		04/21/94
ALEXANDER & ALEXANDER SERVICES INC	HD	X		04/21/94
AMCOR CAPITAL CORP	DE		X	03/30/94
AMERICAN BANCORP OF NEVADA	WV	X		03/30/94
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE	x	X	04/14/94
AMERICAN EXP REC FIN COR AME EXP WAS TR	DE	X	X	04/14/94
AMERICAN EXP REC FIN COR AME EXP MAS TR	DE	x	X	04/14/94
AMERICAN MEDCARE CORP	DE	NO ITEMS		01/31/94AMEND
AMFED FINANCIAL INC /NV/		x	X	03/29/94
ARGOSY GAMING CO	DE	X	X	04/05/94
ARISTOTLE CORP	DE	x	X	04/14/94
ARMCO INC	OH	X	X	04/21/94
ATLANFED BANCORP INC	MD	x	X	04/08/94
AUDIOTRONICS CORP	DE	x	X	04/15/94
AUTO BOND RECEIVABLES TRUST 1993-G	DE	X	X	03/15/94

		6 4 1554 40	
MANE OF LOSIER		ax ITEN NO.	DATE COMMENT
NAME OF ISSUER	CODE	12343070	DATE COMMENT
	•		
AUTO BOND RECEIVABLES TRUST 1993-N	ĐE	x x	03/15/94
AUTO BOND RECEIVABLES TRUST 1993-1	DE	X X	03/15/94
AUTO BOND RECEIVABLES TRUST 1993-J	DE	x x	03/15/94
AUTO BOND RECEIVABLES TRUST 1994-A	DE	x x	03/15/94
AZTEC EMERGY CORP /UT/	UT	x x	04/06/94
BANK OF AMERICA NAT ASSO SEC PAC CHEDIT		x x	04/15/94
BANK OF NEW ENGLAND CORP	MA	MO ITEMS	03/31/94
BANKAMERICA CORP	DE	x x	03/31/94
BANKERS TRUST NEW YORK CORP	WY	x x	04/19/94
BOOL 1979 PROGRAM LTD	CK	x x	09/09/93
BENSON EYECARE CORP	DE	X	02/28/94 MEND
BIOCONTROL TECHNOLOGY INC	PA	XXX	04/13/94
BNY MASTER CREDIT CARD TRUST	DE	x x	04/18/94
BONNEVILLE PACIFIC CORP	DE	X X	04/15/94
BORA CAPITAL INC	CA	NO ITEMS	02/07/93
BOSTON CAPITAL TAX CREDIT FUND 111 L P	DE	X X	12/29/93
BRADFORD BANKSHARES INC	FL	X X	03/31/94
BRADLEY PHARMACEUTICALS INC	NJ.	X	10/31/93AMEND
BSD BANCORP INC	DE	X	04/15/94
BUCKHEAD AMERICA CORP	DE	X X	04/05/94
BUSINESS BANCORP	CA	x x	04/13/94
CALIFORNIA BANCSHARES INC	DE	NO ITEMS	03/31/94
CALIFORNIA FEDERAL BANK	CA	NO ITEMS	03/25/94
CAMDYS TORTILLA FACTORY INC	œ	X X	04/13/94
CAPITOL TELEVISION NETWORK INC	UT	NO ITEMS	01/13/94
CARNIVAL CRUISE LINES INC	DE	X	04/21/94
CELOX CORPORATION	Mari	X	04/13/94
CENTRAL NUDSON GAS & ELECTRIC CORP	MY	X	04/21/94
CHASE MORTGAGE FINANCE CORP	DE	X	03/25/94
CHATVINS GROUP INC	DE	X XX	03/31/94
CHECKNATE ELECTRONICS INC	ev ev	NO ITEMS	04/07/94
CHEMFIX TECHNOLOGIES INC	DE	X X	04/11/94
CHENICAL BANKING CORP	DE	X	03/31/94
CHEMICAL MORT SEC INC MUL CL MORT PA THR		XX	03/25/94
CHEMICAL MORTGAGE SEC INC MUL CL MORT PA- CINCINNATI MICROMOVE INC		X X X X	03/25/94
CLARK EQUIPMENT CO /DE/	ON DE	x	04/11/94 04/20/94
CNL INCOME FUND XIII LTD	Æ	^ x	08/19/93
CHL INCOME FUND XIV LTD		x	11/10/93
COMMUNICATIONS CENTRAL INC	CA	x x x	03/01/94
CORESTATES NOME EQUITY TRUST 1993-1	MY	X X	03/30/94 04/11/94
CORESTATES NONE EQUITY TRUST 1993-2		x	04/11/94
CRAMER INC	KS	x x ~	04/06/94
CRESCENT CAPITAL INC / DE	DE	x x	04/07/94
CRITICAL INDUSTRIES INC	DE	x x	03/10/94
CSS INDUSTRIES INC	DE	x x	03/30/94
CUMBS INC 1994-F MORTGAGE PAS THROUGH CE	_ _	~ x x	03/01/94
CLARS INC 1994-G MORTGAGE PASS THRO CERT		x x	03/01/94
CUMBS INC 1994-10 MORTGAGE PASS THRO CER		хх	03/01/94
CUMBS INC 1994-11 MORTGAGE PASS TIMO CER		X X	03/01/94
CUMBS INC 1994-9 MORTGAGE PAS THROUGH CE		X X	03/01/94
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