

1 sec news digest

Issue 94-98

May 25, 1994

COMMISSION ANNOUNCEMENTS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, JUNE 1, 1994 - 10:00 A.M.

The subject matter of the June 1 open meeting will be:

1. Consideration of proposed Rule 3a12-11 under the Securities Exchange Act of 1934 (Exchange Act) exempting debt securities listed on a national securities exchange from the restrictions on borrowing of Section 8(a) and the proxy, shareholder communications, and information statement rules of Sections 14(a), 14(b), and 14(c) of the Exchange Act. Other proposed amendments would provide for the automatic effectiveness of Form 8-A registration statements for listed debt securities and the elimination of the filing fee associated with Form 8-A registration statements for listed debt. The Commission will also consider whether to authorize a one-step filing procedure for Exchange Act registration on a combined Form 8-A/Listing Application for debt securities that are to be listed on a national securities exchange. Finally, consideration of whether to solicit comment as to the advisability of extending reporting requirements to issuers of debt securities that are traded in the over-the-counter market where the issuer is not otherwise subject to periodic reporting requirements.

For further information, please contact Beth A. Stekler, Division of Market Regulation at (202) 942-0190; with regard to issues relating to the proxy rules, Form 8-A, or reporting, Joseph P. Babits, Division of Corporation Finance at (202) 272-2589 or (202) 942-2910 after 5/30/94.

2. Consideration of a release that would propose amendments to Rule 19b-4 and Form 19b-4 to streamline the procedures for the filing by self-regulatory organizations (SROs) of proposed rule changes under the Securities Exchange Act of 1934. The release also proposes amendments to Rule 6a-2 and Form X-15AJ-2 to streamline and conform requirements for SROs to file certain information annually.

For further information, please contact Andrew S. Margolin at (202) 942-0073.

CLOSED MEETING - WEDNESDAY, JUNE 1, 1994 - FOLLOWING THE OPEN MEETING

The subject matter of the June 1 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; and Opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Felicia Kung (202) 942-0500.

NEW COMMISSION TELEPHONE NUMBERS

On Tuesday, May 31, 1994, the telephone numbers of all Division of Corporation Finance employees will be changed. A listing of the new telephone numbers for the Division senior staff and offices appear below. Division FAX numbers will remain the same and will not be affected by the changeover. The area code for all numbers remains (202).

LINDA C. QUINN, DIRECTOR	942-2800
OFFICE OF CHIEF COUNSEL (MEREDITH CROSS)	942-2900
OFFICE OF DISCLOSURE POLICY (BARBARA JACOBS)	942-2910
OFFICE OF TENDER OFFERS (GREGG CORSO)	942-2920
OFFICE OF EDGAR. POLICY (SYLVIA REIS)	942-2940
OFFICE OF SMALL BUSINESS POLICY (RICHARD WULFF)	942-2950
OFFICE OF CHIEF ACCOUNTANT (WAYNE CARNALL)	942-2960
OFFICE OF INTERNATIONAL CORPORATE FINANCE (PAUL DUDEK)	942-2990
ASSISTANT DIRECTOR 1 (RICHARD TOW)	942-1760
ASSISTANT DIRECTOR 2 (JAMES DALY)	942-1800
ASSISTANT DIRECTOR 3 (SHELLEY PARRATT)	942-1840
ASSISTANT DIRECTOR 4 (CHRISTOPHER OWINGS)	942-1900
ASSISTANT DIRECTOR 5 (STEVE DUVAL)	942-1950
ASSISTANT DIRECTOR 6 (JOHN ROYCROFT)	942-1960

ENFORCEMENT PROCEEDINGS

COMMISSION ISSUES ORDER INSTITUTING ADMINISTRATIVE PROCEEDING AGAINST JACK D'UVA AND MARK TAGGATZ

The Commission issued an Order Instituting Public Administrative Proceedings pursuant to Section 15(b) and 19(h) of the Securities Exchange Act of 1934 against Jack Nicholes D'Uva (D'Uva) and Mark Thomas Taggatz (Taggatz), both formerly associated with U.S. Equities, Inc., a broker-dealer formerly registered with the Commission. The Order alleges that on March 10, 1994 the U.S. District Court, Central District of California, entered a Final Judgment of Permanent Injunction, Disgorgement, Prejudgment Interest and Civil Penalties against D'Uva and Taggatz, permanently enjoining them from future violations of various registration and antifraud provisions of the federal securities laws.

A hearing will be scheduled to take evidence on the staff's allegations and to afford the respondents an opportunity to present any defenses thereto. The purpose of the hearing is to determine whether the allegations are true and whether any remedial action should be ordered by the Commission. (Rel. 34-34074)

BRENT GUNDERSEN INDICTED

On May 11, Brent Gundersen (Gundersen) was charged with criminal securities violations in a thirty-four count indictment in the United States District Court for the District of Utah.

The indictment charges Gundersen in nine counts for his role in causing a broker-dealer to fail to keep records of the beneficial owners of nominee shareholder accounts during 1989. Further, the indictment alleges in the remaining twenty-four counts that Gundersen was involved in planned market manipulation of the stock of Peacock Investment Company (later Forum Distribution and Marketing Corporation), and that he disseminated Rule 15c2-11 materials which failed to disclose that the stock of Peacock was controlled by a group of promoters, and that he committed fraud in the offer and fraud in the sales of Peacock/Forum securities. [U.S. v. Brent Gundersen, USDC, D.Utah, Criminal Action File No. 94-CR-0076-W] (LR-14098)

INVESTMENT COMPANY ACT RELEASES

FIRST XEROX LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until June 17 to request a hearing on an application filed by First Xerox Life Insurance Company (Company), First Xerox Variable Annuity Account One (Variable Account) and Xerox Life Sales Company for an order pursuant to Section

6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge under certain variable annuity contracts from the assets of the Variable Account, or any other separate account established by the Company in the future to support materially similar variable annuity contracts. (Rel. IC-20310 - May 23)

MCDONALD TAX EXEMPT MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until June 17 to request a hearing on an application filed by McDonald Tax Exempt Money Market Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20311 - May 23)

IDS LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting IDS Life Insurance Company of New York, IDS Life of New York Accounts 4, 5, 6, 9, 10, and 11 (Variable Accounts), and IDS Financial Services Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Accounts under a group, fixed/variable annuity contract and related certificates to be issued in connection with retirement plans. (Rel. IC-20312 - May 24)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL RESOURCES, INC., ET AL.

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by National Fuel Resources, Inc. (Resources) and Leidy Hub, Inc. (Leidy Hub), each a non-utility subsidiary of National Fuel Gas Company (NFG), a registered holding company. Resources proposes to use its present authority, by order dated December 29, 1993 (HCAR No. 25964), to borrow up to \$15 million from the NFG money pool for investment in gas reserves, gas pipelines and appurtenant property; acquire Leidy Hub's investment in Metscan, Inc.; accept assignment from Leidy Hub of an agreement dated October 1, 1993, between Enerop Corporation, Leidy Hub's predecessor, and Perfection Corporation, an unaffiliated manufacturing company (Perfection Agreement); and undertake the obligations and rights under the Perfection Agreement, including the obligation to make an investment

in the aggregate amount of \$610,000 and the right to receive a royalty of 3% of the net revenue from the sales of polyethylene ball valves for polyethylene fuel gas piping systems. (Rel. 35-26055)

NATIONAL FUEL GAS COMPANY, ET AL.

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by National Fuel Gas Company (NFG), a registered holding company, and Leidy Hub, Inc. (Leidy Hub), a non-utility subsidiary of NFG. NFG and Leidy Hub propose that Leidy Hub acquire, for \$500,000, an interest in a partnership (Partnership) with Hub Services, Inc. (Hub Services), an unaffiliated company and subsidiary of Natural Gas Clearinghouse; and NFG guarantee certain present and future obligations of Leidy Hub and the Partnership. Leidy Hub and Hub Services plan to form the Partnership in order to operate a natural gas market area hub to offer customers services relating to the transportation, storage, purchase, sale, exchange and lending of natural gas in the hub area. (Rel. 35-26055)

EASTERN UTILITIES ASSOCIATES, ET AL.

An order has been issued regarding a proposal by Eastern Utilities Associates (EUA), a registered holding company and EUA Service Corporation (EUA Service), a wholly-owned subsidiary of EUA. EUA Service proposes to declare and pay dividends to EUA out of EUA Service's paid-in capital account, from time to time through December 31, 2008, in amounts aggregating \$5 million. (Rel. 35-26056)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 13 to comment on the application of Winstar Communications, Inc. to withdraw its Common Stock, \$.01 Par Value; Series A Redeemable Common Stock Purchase Warrants; and Series B Redeemable Common Stock Purchase Warrants, from listing and registration on the Boston Stock Exchange. (Rel. 34-34093)

WITHDRAWAL GRANTED

An order has been issued granting the application of Meridian National Corporation to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the Boston Stock Exchange. (Rel. 34-34094)

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until June 14 to comment on the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Philadelphia Stock Exchange - 10 issues (Rel. 34-34099); Cincinnati Stock Exchange - 18 issues (Rel. 34-34100); and Chicago Stock Exchange - 32 issues (Rel. 34-34101).

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes (SR-OCC-94-01 and SR-ICC-94-01) filed by The Options Clearing Corporation and The Intermarket Clearing Corporation. The rule changes amend existing OCC and ICC rules to provide that joint clearing members can only select OCC to act on their behalf with respect to cross-netted settlements. (Rel. 34-34088)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed amendment number seven to proposed rule change (SR-NASD-92-12), the NASD's proposed short sale rule or "bid test" applicable to stocks traded on the Nasdaq National Market. The NASD proposes to amend the proposed rule to allow a member immediately to become a qualified market maker in either or both of the stocks involved in a merger or acquisition, even if the member was not previously a market maker in either of the stocks. In addition, the amendment clarifies the types of short sales exempt under the rule. Publication of the proposal is expected in the Federal Register during the week of May 23. (Rel. 34-34092)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 EQUITY INCOME FUND CONCEPT SERIES 18 DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) -45-0-45 - INDEFINITE SHARES. (FILE 33-53669 - MAY. 17) (BR. 22
- NEW ISSUE)

REGISTRATIONS CONT.

- S-3 ALZA CORP, 950 PAGE MILL RD, PO BOX 10950, PALO ALTO, CA 94303
(415) 494-5000 - 948,750,000 (\$371,018,175) STRAIGHT BONDS. (FILE
33-53671 - MAY. 17) (BR. 4)
- S-3 METROPOLITAN EDISON CO, 2800 POTTSVILLE PIKE, MUNLEMBERG TOWNSHIP,
BERKS COUNTY, PA 19605 (215) 929-3601 (FILE 33-53673 - MAY. 17) (BR. 7)
- N-1A PRICE T ROME PERSONAL STRATEGY FUNDS INC,
C/O T ROME PRICE ASSOCIATES INC, 100 EAST PRATT ST, BALTIMORE, MD 21202
(410) 547-2000 - INDEFINITE SHARES. (FILE 33-53675 - MAY. 17) (BR. 22)
- S-3 PENNSYLVANIA ELECTRIC CO, 1001 BROAD ST, C/O THE TREASURER, JOHNSTOWN,
PA 15907 (814) 533-8111 (FILE 33-53677 - MAY. 17) (BR. 8)
- S-6 FIRST TRSUT SPECIAL SITUATIONS TRSUT SERIES 99, C/O NIKE SECURITIES,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-53679 - MAY. 17) (BR. 18 - NEW ISSUE)
- S-3 LUKENS INC /DE/, 50 SOUTH FIRST AVENUE, COATESVILLE, PA 19320
((610) 0)3-83-2 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
33-53681 - MAY. 17) (BR. 6)
- N-1A VANGUARD TAX MANAGED FUND INC, PO BOX 2600, VM #V34, VALLEY FORGE, PA
19482 (610) -66-9-62 - INDEFINITE SHARES. (FILE 33-53683 - MAY. 17)
(NEW ISSUE)
- SB-2 KELLER FINANCIAL SERVICES OF NORTH FLORIDA INC,
24771 US HIGHWAY 19 NORTH, CLEARWATER, FL 34623 - 25,000 (\$25,000,000)
STRAIGHT BONDS. (FILE 33-78780-A - MAY. 10) (BR. 12 - NEW ISSUE)
- F-1 ENTERPRISE GOLD LTD, BASE 57 RUE GRIMALDI, MONACO MC 98000, 09
(339) 378-2187 - 1,485,848 (\$4,457,544) FOREIGN COMMON STOCK. (FILE
33-78894 - MAY. 13) (BR. 2 - NEW ISSUE)
- F-1 IWI HOLDING LTD, ABBOTT BLDG, MAIN ST, ROAD TOWN ISLANDS, D8
(809) 494-4974 - 2,300,000 (\$16,100,000) FOREIGN COMMON STOCK. 200,000
(\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$1,680,000)
FOREIGN COMMON STOCK. (FILE 33-78904 - MAY. 13) (BR. 7 - NEW ISSUE)
- S-8 BLIMPIE INTERNATIONAL INC, 740 BROADWAY, NEW YORK, NY 10003
(212) 673-5900 - 300,000 (\$1,990,687.50) COMMON STOCK. (FILE 33-78906 -
MAY. 13) (BR. 11)
- SB-2 KAISER RESEARCH INC, 1661 LAKEVIEW CIRCLE, OGDEN, UT 84403
(801) 399-3632 - 250,000 (\$125,000) COMMON STOCK. (FILE 33-78916 -
MAY. 13) (BR. 12)
- S-1 TRUCK COMPONENTS INC, 302 PEOPLES AVE, ROCKFORD, IL 61104 (815) 964-3301
- 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-78938 - MAY. 13)
(BR. 4 - NEW ISSUE)
- N-1A QUEST FOR VALUE ASSET BUILDER TRUST, ONE WORLD FINANCIAL CENTER,
NEW YORK, NY 10281 (212) 667-7495 - INDEFINITE SHARES. (FILE 33-78944 -
MAY. 13) (BR. 18 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 READING TUBE CORP /DE/, ROUTE 61, PO BOX 14026, READING, PA 19612
(610) 926-4141 - 2,213,750 (\$57,557,500) COMMON STOCK. (FILE 33-78948 -
MAY. 13) (BR. 6 - NEW ISSUE)
- SB-2 INTERNATIONAL FRANCHISE SYSTEMS INC, 1155 CONNECTICUT AVE, STE 400,
WASHINGTON, DC 20036 (202) 833-1050 - 2,000,000 (\$10,000,000) COMMON STOCK.
200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$1,200,000)
COMMON STOCK. (FILE 33-78950 - MAY. 13) (BR. 12 - NEW ISSUE)
- S-4 SCOTSMAN HOLDINGS INC, 8211 TOWN CENTER DR, BALTIMORE, MD 21236
(410) 931-6000 - 21,250,000 (\$21,250,000) STRAIGHT BONDS. (FILE 33-78954 -
MAY. 13) (BR. 5 - NEW ISSUE)
- S-1 MARISA CHRISTINA INC, 415 SECOND AVE, NEW HYDE PARK, NY 11040
(516) 352-5050 - 2,875,000 (\$40,250,000) COMMON STOCK. (FILE 33-78958 -
MAY. 13) (BR. 4 - NEW ISSUE)
- M-1A MATTHEWS INTERNATIONAL FUNDS, 655 MONTGOMERY ST, STE 1438,
SAN FRANCISCO, CA 94111 (415) 788-7553 - INDEFINITE SHARES. (FILE
33-78960 - MAY. 13) (BR. 17 - NEW ISSUE)
- SB-2 CSI COMPUTER SPECIALISTS INC, 2275 RESEARCH BLVD, ROCKVILLE, MD 22209
(703) 812-8270 - 4,125,001 (\$20,080,510) COMMON STOCK. (FILE 33-78964 -
MAY. 13) (BR. 10 - NEW ISSUE)
- S-1 FLUSHING FINANCIAL CORP, 144-51 NORTHERN BLVD, FLUSHING, NY 11354
(718) 961-5400 - 5,175,000 (\$59,512,500) COMMON STOCK. (FILE 33-78968 -
MAY. 13) (BR. 1 - NEW ISSUE)
- S-8 USNP INC, PO BOX 399, USNP DR, CLAREMONT, NC 28610 (704) 459-7626 -
150,000 (\$825,000) COMMON STOCK. (FILE 33-79014 - MAY. 06) (BR. 11)
- S-3 PRIME NET FINANCIAL CORP, 13830 58TH ST NORTH, RUBIN ICOT CTR STE 404,
CLEARWATER, FL 34620 (813) 531-8411 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 33-79028 - MAY. 16) (BR. 11
- NEW ISSUE)
- S-4 BANKAMERICA CORP, BANK OF AMERICA CTR, 555 CALIFORNIA ST, SAN FRANCISCO,
CA 94104 (415) 622-3530 - 24,000,000 (\$879,590,081.24) COMMON STOCK.
(FILE 33-53667 - MAY. 17) (BR. 1)
- S-8 POTOMAC ELECTRIC POWER CO, 1900 PENNSYLVANIA AVE NW,
C/O M T HOWARD RM 841, WASHINGTON, DC 20068 (202) 872-2456 - 1,200,000
(\$23,250,000) COMMON STOCK. (FILE 33-53685 - MAY. 18) (BR. 7)
- S-8 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (410) 727-1700
- 1,056,000 (\$25,080,000) COMMON STOCK. (FILE 33-53687 - MAY. 18) (BR. 11)
- S-8 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010
(215) 527-8000 - 450,000 (\$7,931,250) COMMON STOCK. (FILE 33-53689 -
MAY. 18) (BR. 7)
- S-3 GLOBAL MARINE INC, 777 N ELDRIDGE RD, HOUSTON, TX 77079 (713) 596-5100
- 750,000 (\$3,000,000) COMMON STOCK. (FILE 33-53691 - MAY. 18) (BR. 3)

REGISTRATIONS CONT.

- S-3 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 (FILE 33-53693 - MAY. 18) (BR. 7)
- S-8 SPRINT CORP, 2330 SHAMREE MISSION PKWY, P O BOX 11315, WESTWOOD, KS 66205 (913) 624-3000 - 7,000,000 (\$254,187,500) COMMON STOCK. (FILE 33-53695 - MAY. 18) (BR. 7)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES TEST 394, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE 33-53697 - MAY. 18) (BR. 18 - NEW ISSUE)
- S-3 STIFEL FINANCIAL CORP, 500 N BROADWAY, ST LOUIS, MO 63102 (314) 342-2000 - 150,000 (\$1,200,000) COMMON STOCK. (FILE 33-53699 - MAY. 18) (BR. 11)
- S-4 CHARTER MEDICAL CORP, 577 MULBERRY ST, PO BOX 209, MACON, GA 31298 (912) 742-1161 - 375,000,000 (\$375,000,000) STRAIGHT BONDS. (FILE 33-53701 - MAY. 18) (BR. 6)
- S-3 EQUITABLE RESOURCES INC /PA/, 420 BLVD OF THE ALLIES, PITTSBURGH, PA 15219 (412) 261-3000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-53703 - MAY. 18) (BR. 7)
- S-8 CONE MILLS CORP, 1201 MAPLE ST, GREENSBORO, NC 27405 (919) 379-6220 - 100,000 (\$1,287,500) COMMON STOCK. (FILE 33-53705 - MAY. 19) (BR. 7)
- SB-2 SURE SHOT INTERNATIONAL INC /FL/, 405 COGSWELL ST, HOLLY, MI 48422 (810) 634-6621 - 2,300,000 (\$16,445,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$1,495,000) COMMON STOCK. UNDERWRITER: BROD A T & CO INC. (FILE 33-78632-C - MAY. 03) (BR. 11 - NEW ISSUE)
- SB-2 SMITH MADRONE VINEYARDS & WINERY, 4022 SPRINGS MOUNTAIN ROAD P O BOX 451, ST HELENA, CA 94574 - 1,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-78852-LA - MAY. 12) (BR. 11 - NEW ISSUE)
- F-6 AAPC LTD /FI, LEVEL 46-MLC CENTRE, 19-29 MARTIN PLACE, SYDNEY, A1 2000 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-79004 - MAY. 17) (NEW ISSUE)
- S-1 FALCON BUILDING PRODUCTS INC, TWO NORTH RIVERSIDE PLAZA, STE 1100, CHICAGO, IL 60606 (312) 906-9700 - 9,343,750 (\$149,500,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC, LEHMAN BROTHERS, MERRILL LYNCH & CO. (FILE 33-79006 - MAY. 17) (BR. 9 - NEW ISSUE)
- S-1 CRUISEPHONE INC, 2100 PARK CENTRAL NORTH, STE 900, PONPANO BEACH, FL 33064 (305) 974-9601 - 1,725,000 (\$20,700,000) COMMON STOCK. (FILE 33-79008 - MAY. 17) (BR. 8 - NEW ISSUE)
- S-11 INLAND MONTHLY INCOME FUND III INC, 2901 BUTTERFIELD RD, OAK BROOK, IL 60521 (312) 527-4000 - 6,000,000 (\$59,050,000) COMMON STOCK. (FILE 33-79012 - MAY. 17) (BR. 5 - NEW ISSUE)
- F-1 GENSTAR INTERNATIONAL GROUP LTD, 135 NORTH LOS ROBLES AVE, STE 870, PASADENA, CA 91101 (818) 792-5700 - 7,762,500 (\$116,437,500) FOREIGN COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, HAMBRECHT & QUIST INC, JARDINE FLEMING INTERNATIONAL INC, LEHMAN BROTHERS, LEHMAN BROTHERS INTERNATIONAL. (FILE 33-79016 - MAY. 17) (BR. 12 - NEW ISSUE)

REGISTRATIONS CONT.

SB-2 WEST COAST BANCORP /OR/, 506 SW HIGHWAY, NEWPORT, OR 97365
 (503) 265-6666 - 690,000 (\$6,210,000) COMMON STOCK. UNDERWRITER:
 PACIFIC CREST SECURITIES INC. (FILE 33-79086 - MAY. 18) (BR. 2
 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten day on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
DOCUCOM INC DEMUTH, FOLGER & TERHUNE	COM 13D	12/15/92	900 7.2	00025590 0.0	NEW
AERO SVCS INTL INC TRITON ENERGY CORP	COM 13D	5/20/94	538 7.1	00791310 55.2	UPDATE
AERO SVCS INTL INC TRITON ENERGY CORP	PFD A CV \$0.90 13D	5/20/94	135 50.0	00791320 84.9	UPDATE
AEROSONIC CORP DEL ASSET VALUE FUND L P	COM PAR \$0.40 13D	5/17/94	325 8.5	00801530 7.4	UPDATE
ALLIED BK CAP INC MALIS JEFFREY S	COM 13D	5/16/94	97 12.3	01887110 10.7	UPDATE
AMERICAN EXPL CO SNYDER OIL CORP	COM 13D	5/20/94	7,611 11.0	02576210 9.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SNRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AQUANATURAL CO CMN NGMT ET AL	COM 13D	5/ 9/94	6,973 87.7	04299910 0.0	NEW
BALTIMORE BANCORP FIRST FIDELITY BANCORP	COM 13D	5/19/94	3,498 21.0	05902910 19.8	UPDATE
AMERICAN EAGLE GROUP INC KNOTT DAVID M	COM 13D	5/11/94	397 6.0	06499410 0.0	NEW
CVD FILM CORP CONVERSION INDS INC	COM 13D	5/11/94	1,070 25.2	12999510 27.1	UPDATE
CANDYS TORTILLA FACTORY INC GRUMA CORP	COM 13D	5/13/94	2,545 83.4	13749310 80.1	UPDATE
CENCOM CABLE INCOME PART LP MC CROWN CORP ET AL	UTS PART INT 13D	4/30/93	8 5.5	15130999 0.0	NEW
CLEVETRUST RLTY INVS AMSTER HOWARD ET AL	SNS BEN INT 13D	5/18/94	1,080 19.4	18678010 18.9	UPDATE
DUTY FREE INTL INC FMR CORP	COM 13D	5/20/94	3,434 12.6	26708410 10.4	UPDATE
DUTY FREE INTL INC FMR CORP	COM 13D	5/20/94	3,434 12.6	26708410 10.4	RVSION
DUTY FREE INTL INC FMR CORP	COM 13D	5/20/94	3,434 12.6	26708410 10.4	RVSION
DUTY FREE INTL INC FMR CORP	COM 13D	5/20/94	3,434 12.6	26708410 10.4	RVSION
ELRON ELECTR INDS LTD IDB BANKHOLDING CORP LTD ET AL	ORD 13D	5/12/94	6,099 35.1	29016010 33.1	UPDATE
FMS FINANCIAL CORP YATES FRANCES E ET AL	COM 13D	5/11/94	78 6.0	30250910 5.1	UPDATE
FAMILY BANCORP CENRO CORPORATION ET AL	COM 13D	5/11/94	137 5.2	30688310 0.0	NEW
FINET WLDGS CORP MONTGOMERY MED VENT II ET AL	COM 13D	5/20/94	1,571 50.9	31789399 100.0	UPDATE
GATEWAY COMMUNICATIONS INC STEEL PARTNERS II L P	COM NEW 13D	5/18/94	748 14.7	36759520 13.5	UPDATE
GILAT SATELLITE NETWORKS LTD IDB DEVELOPMENT CORP LTD ET AL	ORD 13D	4/10/94	1,579 19.7	37529910 19.7	UPDATE
HOME SHOPPING NETWORK INC LIBERTY MEDIA CORP ET AL	COM 13D	5/16/94	10,256 11.0	43735110 39.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
I-STAT CORP WHITENHEAD ASSOCIATES ET AL	COM 13D	5/20/94	2,371 21.7	45031210 21.6	UPDATE
IDAM SOFTWARE IND ISI ILANOT DISCOUNT MUT FDS NGMT	ORD 13D	4/10/94	2,055 7.4	45151010 7.6	UPDATE
IMMUNEX CORP NEW AMERICAN CYANAMID CO	COM 13D	5/19/94	21,474 55.6	45252810 55.1	UPDATE
INCOMNET INC GREENBERG JOEL W	COM NEW 13D	5/19/94	1,108 13.5	45336520 15.2	UPDATE
LANCER CORP TEX SOROS GEORGE ET AL	COM 13D	5/11/94	126 5.3	51461410 0.0	NEW
LITTLEFIELD ADAMS & CO CHESTNUT HILL CAP L P	COM 13D	5/17/94	0 0.0	53758110 N/A	UPDATE
LOME STAR TECHNOLOGIES INC WHITE RIVER CORP	COM 13D	2/14/94	0 0.0	54231210 11.4	RVSTON
LYNX THERAPEUTICS US GROWTH FUND PARTNERS C V	COM 13D	4/ 8/94	1,500 17.6	55181210 0.0	NEW
MAXAM INC STEPHENS PAUL H ET AL	COM 13D	4/14/94	493 5.7	57791310 0.0	NEW
MOTOR COACH INDS INTL INC RICHMONT CAPITAL PART I ET AL	COM 13D	5/18/94	942 4.7	61984810 5.7	UPDATE
NABORS INDS INC ISENBERG EUGENE M ET AL	COM 13D	5/10/94	3,614 5.0	62956810 4.1	UPDATE
NU-KOTE HLDG INC CENTENNIAL ASSOC	CL A 13D	5/13/94	740 8.9	66993510 7.3	UPDATE
PARLUX FRAGRANCES INC LEKACH ILIA ET AL	COM 13D	4/21/94	1,081 37.9	70164510 35.0	UPDATE
PEC ISRAEL ECONOMIC CORP IDB DEVELOPMENT CORP LTD ET AL	COM 13D	3/24/94	13,194 70.3	70509810 64.7	UPDATE
PETROLEUM GEO-SVCS A/S DAWSON-SANBERG CAP NGMT ET AL	SPONSORED ADR 13D	4/15/94	2,059 8.3	71659710 0.0	NEW
PUBLICKER INDS INC FRELUND MARRY ISAAC	COM 13D	5/18/94	1,994 13.7	74463510 12.9	UPDATE
PUBLICKER INDS INC GOLDSMITH JAY SHELTON	COM 13D	5/18/94	1,996 13.8	74463510 12.9	UPDATE