

sec news digest

Issue 93-244

December 21, 1993

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U.S. SECURITIES
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

AMENDMENTS OF RULES TO DELEGATE AUTHORITY RELATING TO 15C2-11

On December 20, the Commission amended its rules to delegate authority to the Director of the Division of Market Regulation to exempt any initiation or resumption of quotations, either unconditionally or on specified terms and conditions, pursuant to Rule 15c2-11(h) under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION CONTACT: Ilene Koenigsberg at (202) 272-2905. (Rel. 34-33358)

ENFORCEMENT ACTIONS

INITIAL DECISION BARS SHAW AHMADI-TEHRANI

Administrative Law Judge Max O. Regensteiner has issued an initial decision barring Shaw Ahmadi-Tehrani from associating with a broker or dealer. Based on conduct in 1989-1990 when he was employed by a broker-dealer, Ahmadi-Tehrani was permanently enjoined in April 1993 from violating antifraud and disclosure provisions of the securities laws. He consented to the injunction without admitting or denying the allegations of the Commission's complaint. In May of this year, Ahmadi-Tehrani was convicted of conspiracy to defraud the United States and bank fraud and was sentenced to prison for 50 months, followed by supervised release for five years. The initial decision is subject to Commission review on petition of a party or on the Commission's own initiative. (Initial Decision Rel. #42)

COMPLAINT NAMES COMERICA BANK NBD BANK, N.A. AND MICHIGAN NATIONAL BANK

The Commission announced the filing of a complaint against Comerica Bank (Comerica), NBD Bank, N.A. (NBD) and Michigan National Bank (Michigan National) (collectively, the Defendant Banks) seeking permanent injunctive relief, disgorgement, prejudgment interest, undertakings and penalties.

The complaint charges that each of the Defendant Banks violated Regulation U, 12 C.F.R. Section 221 et. seq. (Regulation U) promulgated under Section 7(d) of the Securities Exchange Act of 1934, 15 U.S.C. Section 78g(d) (Section 7(d)) by extending credit directly or indirectly secured by margin stock, in amounts that exceeded the maximum loan value of the collateral securing the credit.

Simultaneously with the filing of the complaint, each of the Defendant Banks consented, without admitting or denying any liability, to the entry of a permanent injunction against future violations of Regulation U and Section 7(d). Comerica and NBD also each agreed to pay \$100,000, representing a penalty pursuant to the Securities Enforcement And Penny Stock Reform Act of 1990, 15 U.S.C. Section 78u(d)(3). In addition, NBD and MNB agreed to pay \$2,500, and \$8,500, respectively, representing the fees collected on the customer accounts involved. Finally, each of the Defendant Banks agreed to implement procedural safeguards against repeat of the account activity that gave rise to the Commission's complaint. [SEC v. Comerica Bank, NBD Bank, N.A. and Michigan National Bank, 93 Civ. 8699, USDC, SDNY] (LR-13910)

INVESTMENT COMPANY ACT RELEASES

COMERICA BANK, ET AL.

Comerica Bank (Comerica) and Woodbridge Capital Management, Inc. have been granted a conditional temporary order, and a notice has been issued of their request for a permanent order under Section 9(c) of the Investment Company Act exempting applicants from the disqualification provisions of Section 9(a) solely with respect to a securities-related injunction entered against Comerica. The notice gives interested persons until January 11, 1994 to request a hearing on applicants' request for the permanent exemption. (Rel. IC-19960 - December 17)

NBD BANK, N.A., ET AL.

NBD Bank, N.A. (NBD), NBD Bank, and NBD Bancorp, Inc. have been granted a conditional temporary order, and a notice has been issued of their request for a permanent order, under Section 9(c) of the Investment Company Act exempting applicants from the disqualification provisions of Section 9(a) solely with respect to a securities-related injunction entered against NBD. The notice gives interested persons until January 11, 1994 to request a hearing on applicants' request for the permanent exemption. (Rel. IC-19961 - December 17)

MICHIGAN NATIONAL BANK, ET AL.

Michigan National Bank (MNB), Michigan National Corporation, and Independence One Capital Management Corporation have been granted a conditional temporary order and a notice has been issued of their request for a permanent order under Section 9(c) of the Investment Company Act exempting applicants from the disqualification provisions of Section 9(a) solely with respect to a securities-related injunction entered against MNB. The notice gives interested persons until January 11, 1994 to request a hearing on applicants' request for the permanent exemption. (Rel. IC-19962 - December 17)

FIRST INVESTORS CORPORATION, ET AL.

First Investors Corporation, First Investors Management Company, Inc., Executive Investors Corporation, Executive Investors Management Company, Inc., First Investors Life Insurance Company, Glenn O. Head and David D. Grayson have been granted a conditional temporary order and a notice has been issued of their request for a permanent order under Section 9(c) of the Investment Company Act exempting applicants from Section 9(a) of the Act. The temporary order relieves applicants from any ineligibility resulting from injunctions entered by courts in the States of Maine and New York and the Commonwealths of Massachusetts and Virginia on December 20, 1993 enjoining applicants and certain of their affiliated persons from violations of their respective state laws. Interested persons have until January 20, 1994 to request a hearing on the application. (Rel. IC-19967 - December 20)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION, ET AL.

A Memorandum Opinion and Order has been issued denying the requests for a hearing and authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, its service company subsidiary, Entergy Services, Inc., its nuclear power plant operations subsidiary, Entergy Operations, Inc., and a new Entergy subsidiary, Entergy-GSU Holdings, Inc., under which Entergy proposes to acquire Gulf States Utilities (Gulf States), a publicly owned electric and gas utility company. Gulf States is engaged in the generation, transmission, distribution and sale of electricity at retail and wholesale and in the purchase of electricity at wholesale. (Rel. 35-25952)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-72) to amend its Guidelines Regarding Communications With the Public About Collateralized Mortgage Obligations. The amendment mandates that members offer to customers educational material concerning Collateralized Mortgage Obligations. Because this proposed rule change constitutes a stated policy, practice or interpretation of an existing rule under Section 19(b)(3)(A)(i) of the Securities Exchange Act of 1934, it became effective upon the Commission's receipt of this filing on December 3. Publication of the proposal is expected in the Federal Register during the week of December 20. (Rel. 34-33357)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 LICON INTERNATIONAL INC, 200 E GOVERNMENT ST STE 130, PENSACOLA, FL 32501 (904) 438-5738 - 8,359,127 (\$3,672,061.03) COMMON STOCK. (FILE 33-72784 - DEC. 13) (BR. 9)

- S-8 MMI COMPANIES INC, 540 LAKE COOK RD, DEERFIELD, IL 60015 (708) 940-7550 - 200,000 (\$2,850,000) COMMON STOCK. (FILE 33-72786 - DEC. 13) (BR. 10)

- S-3 USB HOLDING CO INC, 100 DUTCH HILL RD, ORANGEBURG, NY 10962 (914) 365-4600 - 200,000 (\$3,800,000) COMMON STOCK. (FILE 33-72788 - DEC. 13) (BR. 1)

- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 10,000 (\$7,200) COMMON STOCK. (FILE 33-72796 - DEC. 13) (BR. 8)

- S-8 MATSCO INC, 2665 S BAYSHORE DR, STE 901, COCONUT GROVE, FL 33133 (305) 858-0828 - 1,200,000 (\$15,975,000) COMMON STOCK. (FILE 33-72798 - DEC. 13) (BR. 9)

- S-3 WILSHIRE TECHNOLOGIES INC, 5922 FARNSWORTH COURT, CARLSBAD, CA 92008 (619) 929-7200 - 2,047,736 (\$31,995,875) COMMON STOCK. (FILE 33-72802 - DEC. 13) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MID ST RACEWAY INC BENNETT PATRICK R	COM	13D	11/17/93	135 59549210 54.0 48.5	RVISION
MONMOUTH CAP CORP MITCHELL PARTNERS ET AL	COM	13D	10/18/93	29 60952410 5.6 0.0	NEW
MOTOR COACH INDS INTL INC RICHMONT CAPITAL PART I ET AL	COM	13D	11/19/93	1,144 61984810 5.7 0.0	RVISION
NORWOOD PROMOTIONAL PRODS SC FUNDAMENTAL INC ET AL	COM	13D	11/26/93	288 66972910 12.2 10.6	UPDATE
NORWOOD PROMOTIONAL PRODS SC FUNDAMENTAL INC ET AL	COM	13D	11/26/93	288 66972910 12.2 10.6	RVISION
NOSTALGIA NETWORK INC WINNICK GARY ET AL	COM NEW	13D	11/24/93	5,688 66975230 69.0 69.0	RVISION
O BRIEN ENERGY SYS INC WOODFORDE ENERGY ET AL	CL A	13D	11/12/93	5,500 67444810 32.6 0.0	NEW
ORNDA HEALTHCORP AMERICAN HEALTHCARE MGMT INC	COM	13D	11/18/93	8,097 68685710 44.5 0.0	RVISION
ORNDA HEALTHCORP MARTIN CHARLES W JR	COM	13D	11/18/93	1,000 68685710 5.5 5.5	UPDATE
PARMOUNT COMMUNICATIONS INC VIACOM INC ET AL	COM	13D	12/ 1/93	23,699 69921610 20.0 20.0	UPDATE
PARMOUNT COMMUNICATIONS INC VIACOM ET AL	COM	14D-1	12/ 1/93	23,699 69921610 20.0 20.0	UPDATE
PETROMET RES LTD INDUSTIAL DIVIDEND FUND LTD	COM	13D	10/22/93	800 71673110 3.4 5.1	UPDATE
R B & W CORP GANCO INVESTORS INC ET AL	COM	13D	11/24/93	1,205 74925210 20.8 19.5	RVISION
R T I INC BARNETT LARRY L	COM	13D	12/ 3/93	378 74973910 5.6 5.6	UPDATE
R T I INC BARNETT LARRY L	COM	13D	12/ 3/93	378 74973910 5.6 5.6	RVISION
SERVICO INC DEL AMERICAN HLDGS INC	COM	13D	12/ 6/93	0 81764810 0.0 9.3	UPDATE
SERVICO INC DEL AMERICAN HLDGS INC	COM	13D	12/ 6/93	0 81764810 0.0 9.3	RVISION
SORICON CORP WOLFEN WERNER F ET AL	COM	13D	12/ 2/93	417 83586410 23.5 27.3	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SOUTH POINTE ENT INC GIARINO KENNETH F ET AL	CON	13D 11/22/93	1,407 66.1	83954510 62.2	UPDATE
STRATOSPHERE CORP STUPAK BOB ET AL	CON	13D 11/15/93	1 99.9	86310610 0.0	NEW
STRATOSPHERE CORP STUPAK BOB ET AL	CON	13D 11/15/93	1 99.9	86310610 0.0	RVSION
SYNETIC INC MERCX CO INC	CON	13D 11/18/93	10,330 58.7	87199410 0.0	NEW
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B	13D 11/24/93	1,061 7.8	91390310 11.2	UPDATE
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B	13D 11/24/93	1,061 7.8	91390310 11.2	RVSION
UNITED STATES PAGING CORP LAIFER INC	CON	13D 11/23/93	256 7.0	91399910 8.0	RVSION
WARMACO GROUP INC WACHNER LINDA J	CL A	13D 11/29/93	3,023 15.0	93439010 12.5	UPDATE
XEDAR CORP CCM BANCA CRED COMM NOBIL	CON	13D 10/29/93	171 10.1	98400210 5.7	RVSION
ACHE METALS INC PEGASUS HLDG CORP	CON	13D 11/29/93	295 5.5	00472410 6.6	UPDATE
ANDURA CORP CONTINENTAL BANK N A ET AL	CON NEW	13D 11/22/93	5,150 21.0	02342670 45.4	UPDATE
AMERICAN NATIONAL SAVINGS BK AMERICAN NATL BANKSHARES INC	CON	13D 11/ 3/93	1,125 54.8	02999910 0.0	NEW
AM STEEL & WIRE CORP WARBURG PINCUS & CO ET AL	CON	13D 11/23/93	0 0.0	03004110 N/A	UPDATE
CORPORATE SOFTWARE INC CS ACQUISITION CORP	CON	14D-1 12/ 7/93	4,402 73.0	22003710 0.0	UPDATE
CORPORATE SOFTWARE INC ROSENTHAL MORTON H ET AL	CON	13D 12/ 7/93	0 0.0	22003710 6.8	UPDATE
FIRST SEC CORP DEL MALOOF COLLEEN J	CON	13D 11/19/93	4,546 11.5	33629410 0.0	NEW
FOREHOST CORP AMER HALL ARTHUR E ET AL	CON	13D 11/23/93	708 6.6	34546910 5.5	UPDATE
GIBRALTAR PACKAGING GROUP NATIONAL CITY VENTURE CORP	CON	13D 11/12/93	266 5.9	37475810 0.0	NEW
GIBRALTAR PACKAGING GROUP RUST VENTURES LP ET AL	CON	13D 11/16/93	333 7.4	37475810 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMED	CUSIP/ PRIOR%	FILING STATUS
KATY INDS INC CARROLL DENIS H ET AL	COM 13D	12/ 7/93	4,562 50.6	48602610 48.0	UPDATE
LXE INC ROCKER DAVID A	COM 13D	11/10/93	278 5.2	50246510 0.0	NEW
MEDALIST INDS INC CODE, HENNESSEY & SIMMONS ET AL	COM 13D	11/24/93	1 0.0	58402010 35.2	UPDATE
ORNDA HEALTHCORP LEVY PAUL S ET AL	COM 13D	11/18/93	7,105 39.1	68685710 28.4	UPDATE
PUBLICKER INDS INC FRELUND HARRY ISAAC	COM 13D	11/15/93	1,869 12.9	74463510 8.6	UPDATE
PUBLICKER INDS INC GOLDSMITH JAY SHELTON	COM 13D	11/15/93	1,871 12.9	74463510 8.7	UPDATE
ROBERTSON CECO CORP FOOTHILL GRP ET AL	COM PAR \$0.01 13D	11/22/93	1,374 10.4	77053920 0.0	NEW
SERVICO INC DEL AMERICAN NLDGS INC	COM 13D	12/ 6/93	0 0.0	81764810 9.3	UPDATE
SHOP AT HOME SAN NLDGS L P ET AL	COM 13D	11/22/93	7,534 64.5	82506610 36.2	UPDATE
SOUTHEASTERN PUB SVC CO DAG ACQUISITION GROUP ET AL	COM 13D	11/22/93	8,298 69.7	84206010 69.7	UPDATE
SOUTHWEST BANCSHARES INC DEL WEBBER RICHARD E	COM 13D	11/23/93	152 5.7	84476910 5.0	UPDATE
SURVIVAL TECHNOLOGY INC HERZSTEIN ROBERT E	COM 13D	11/23/93	1,980 64.2	86902810 62.8	UPDATE
TUBBYS INC MCCOURT PATRICK J	COM 13D	11/24/93	1,500 9.9	89855110 0.0	NEW
UNITED STATES CELLULAR CORP TELEPHONE & DATA SYSTEMS ET AL	COM 13D	12/ 1/93	59,134 100.0	91168410 100.0	UPDATE
UNIVERSAL SEISMIC ASSOC INC MUTUAL LIFE ASSUR/CANADA ET AL	COM 13D	10/11/93	249 9.2	91382810 10.8	UPDATE
ALIAS RESH INC NU CANA INVNT COUNSEL ET AL	COM 13D	10/19/93	505 6.1	01699110 0.0	NEW
AUDIO COMMUNICATIONS NETWORK EDWARDS FRED C ET AL	COM 13D	11/ 2/93	162 10.0	05099410 9.4	UPDATE
CONTINUUM INC DST SYS INC	COM 13D	11/24/93	3,470 31.8	21218010 24.4	UPDATE
CURRAGH INC NU CANA INVNT COUNSELLING	SUB YTG SN 13D	10/22/93	1,006 3.1	23129410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
E-Z SERVE CORP TENACOCO BRIDSG PRTSHP ET AL	COM 13D	11/29/93	61,218 100.0	26932910 85.3	UPDATE
EQUITEX INC FONG HENRY	COM PAR \$0.01 13D	11/24/93	398 6.8	29459220 6.2	UPDATE
ETHAN ALLEN INTERIORS INC GENERAL ELEC CAP CORP ET AL	COM 13D	11/18/93	1,147 7.8	29760210 14.4	UPDATE
2 I INC MIMRAM JEAN CLAUDE	COM 13D	11/ 2/93	1,000 18.5	30199410 0.0	NEW
FIRST CASH INC BURKE RICHARD T	COM 13D	11/29/93	250 6.4	32499010 0.0	NEW
HOME OFFICE REFERENCE LAB IN SEAFIELD CAPITAL CORP ET AL	COM 13D	11/30/93	10,633 82.1	43726710 81.3	UPDATE
JACKSON CNTY FSB MEDFORD ORE MENTOR PARTNERS LP	COM 13D	11/ 1/93	81 3.5	46673110 0.0	RVSION
MASSTOR SYS CP ALLEN & CO INC ET AL	COM 13D	11/30/93	2,401 11.4	57630010 15.8	UPDATE
MAXICARE HEALTH PLANS INC CHILMARK CAPITAL CORP	COM NEW 13D	11/17/93	2,339 23.3	57790420 0.0	NEW
MEDICAL RES COS AMER GILLEY JAMES R	COM 13D	11/19/93	8,050 47.1	58599310 41.2	UPDATE
MEDICAL RES COS AMER GILLEY SYLVIA	COM 13D	11/19/93	4,680 27.4	58599310 21.5	UPDATE
MOUNTAINS WEST EXPL INC GEDD INC	COM 13D	1/20/92	6,417 18.1	62451610 7.2	UPDATE
NORTH EAST INS CO CLOUD THOMAS J III	COM 13D	11/24/93	179 6.0	65916410 0.0	NEW
NORTH EAST INS CO TANNER WILLIAM T	COM 13D	11/22/93	179 6.0	65916410 0.0	NEW
PEOPLES SVGS BANK TROY STATE OHIO MIAMI CTY PROS	COM ATT 13D	11/17/93	40 6.9	71228910 0.0	NEW
PRIMARK CORP CHILMARK CAP CORP	COM 13D	11/17/93	3,986 21.8	74190310 0.0	NEW
PROVIDENCE HEALTH CARE INC ROBINSON JOHN ET AL	COM 13D	11/29/93	371 27.2	74375710 25.1	UPDATE
RALLYS HAMBURGERS INC GIANT GROUP LTD ET AL	COM 13D	11/23/93	4,930 38.6	75120310 38.6	UPDATE
INAV TRAVEL CORP COSSUTTA ARALDO A	COM 13D	11/24/93	2,982 6.0	90184010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
UJB FINL CORP CHILMARK CAPITAL CORP	COM 13D	11/17/93	4,118 8.0	90276010 0.0	NEW
UNITED STATES FILTER CORP CHILMARK CAPITAL CORP	COM NEW 13D	11/17/93	1,128 18.3	91184320 18.2	UPDATE
VALLEY FED SVGS BK SHEFFIELD ANDERSON BILLY DON	COM 13D	8/10/92	24 6.6	91961810 0.0	NEW
MAVERLY INC URBAN MICHAEL	COM 13D	11/19/93	416 9.6	94361410 0.0	NEW
AMOSKEAG CO FIELDCREST CANNON INC ET AL	COM 14D-1	12/ 3/93	1 0.0	03182510 0.0	UPDATE
AMOSKEAG CO FIELDCREST CANNON INC ET AL	COM 14D-1	12/ 3/93	1 0.0	03182510 0.0	UPDATE
B&H MARITIME CARRIERS LTD CROSS JEFFERY B	COM 13D	11/24/93	0 0.0	05490410 7.0	UPDATE
B & H BULK CARRIERS LTD HUDNER MICHAEL S ET AL	COM 13D	11/18/93	2,995 75.6	05508910 64.5	UPDATE
BRANDYWINE RLTY TR O'LEARY DENNIS J	SH BEN INT 13D	11/23/93	335 18.0	10536810 17.1	UPDATE
CELLULAR COMMUN INTL INC KINGDOM CAPITAL MGMT CORP	COM 13D	11/24/93	383 5.8	15091810 0.0	NEW
CHEROKEE INC SCATTERED CORP	COM 13D	12/ 2/93	812 16.2	16444610 0.0	NEW
CITIZENS & FARMERS BANK LORING ELAINE M, TRUSTEE	COM 13D	11/26/93	81 7.3	17314099 7.3	UPDATE
COBRA INDS INC BEAR STEARNS & CO	COM 13D	11/29/93	316 5.8	19199510 0.0	NEW
CORPORATE SOFTWARE INC CS ACQUISITION CORP	COM 14D-1	12/ 7/93	4,402 73.0	22003710 0.0	UPDATE
DENSE PAC MICROSYSTEMS INC BENEVENTURE FOUNDERS RISICOKAP	COM NEW 13D	10/15/93	1,945 13.4	24871930 13.5	UPDATE
E-Z SERVE CORP QUASHA ALAN GRANT ET AL	COM 13D	11/29/93	61,218 100.0	26932910 85.3	UPDATE
EDITEK INC LINDLEY J THOMAS SR	COM 13D	12/ 1/93	269 5.0	28106810 5.1	UPDATE
F & C INTL INC WILD HANS-PETER	COM 13D	12/ 6/93	815 8.7	30236410 8.0	UPDATE
GIBRALTAR STEEL CORP BONNEVILLE TRUST B J LIPKE	COM 13D	11/12/93	982 9.8	37499310 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
GIBRALTAR STEEL CORP LIPKE CURTIS V	COM	13D 11/12/93	982 9.8	37499310 0.0	NEW
GIBRALTAR STEEL CORP ELECTRA TR NO 2 8/15/88 LIPKE	COM	13D 11/12/93	982 9.8	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE BRIAN J	COM	13D 11/12/93	2,190 21.9	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE CURTIS V	COM	13D 11/12/93	1,242 13.3	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE MEREDITH A	COM	13D 11/12/93	1,242 13.3	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE NEIL E	COM	13D 11/12/93	1,242 13.3	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE PATRICIA K	COM	13D 11/12/93	863 8.6	37499310 0.0	NEW
GIBRALTAR STEEL CORP LIPKE ERIC R	COM	13D 11/12/93	1,327 13.3	37499310 0.0	NEW
GIBRALTAR STEEL CORP MONZA TRUST NO 2 U/A	COM	13D 11/12/93	982 9.8	37499310 0.0	NEW
GIBRALTAR STEEL CORP NOVA TR NEIL E LIPKE	COM	13D 11/12/93	982 9.8	37499310 0.0	NEW
GREASE MONKEY HLDG CORP UTSLER REX L ET AL	COM	13D 8/26/93	2,909 100.0	38990030 100.0	RVSTION
OASIS ENVIRONMENTAL INC GOE INC	COM	14D-1 11/26/93	0 0.0	39317710 0.0	RVSTION
OASIS ENVIRONMENTAL INC GOE INC	COM CONV PFD STK	14D-1 11/26/93	0 0.0	39317720 0.0	RVSTION
HORIZON OUTLET CTRS INC COOPERMAN LEON G	COM	13D 11/10/93	754 8.1	44099510 0.0	NEW
IDB COMMUNICATIONS GROUP INC PACIFIC TELECOM ET AL	COM	13D 11/19/93	0 0.0	44935510 19.8	UPDATE
INTL MOVIE GROUP INC DEL WEINER ROW ETAL	COM	13D 11/29/93	602 6.4	45992110 0.0	NEW
INTERSYSTEMS INC DEL FINKLE SARA	COM	13D 10/28/93	270 8.0	46092010 0.0	NEW
KARCHER CARL ENTERPRISES INC FOLCO DEVELOPMENT CORP ET AL	COM	13D 12/ 1/93	514 2.8	48563610 2.6	UPDATE
KARCHER CARL ENTERPRISES INC KARCHER CARL M ET AL	COM	13D 11/30/93	5,489 30.2	48563610 34.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR% STATUS	FILING STATUS
KELLY MTRS LTD GOE INC	COM 140-1	11/26/93	0 0.0	48813810 0.0	RVSION
KULICKE & SOFFA INDS INC FIDELITY INTL LTD	COM 130	11/23/93	354 4.4	50124210 6.8	UPDATE
KULICKE & SOFFA INDS INC FMR CORP	COM 130	11/23/93	354 4.4	50124210 6.8	UPDATE
LAMONTS CORP APOLLO RETAIL PRMRS L P	COM 130	11/30/93	16,204 97.4	51362810 52.4	UPDATE
MAGELLAN PETROLEUM CORP SAGASCO HLDGS ET AL	COM 140-1	12/ 3/93	3,306 27.8	55909110 29.1	UPDATE
MICROPROSE INC SPECTRUM HOLOBYTE INC	COM 130	7/14/93	7,758 100.0	59699410 100.0	RVSION
NFO RESH INC FG NFO	COM 130	11/26/93	48 1.2	62910310 5.4	UPDATE
NOSTALGIA NETWORK INC INTL FAMILY ENTERTAINMENT	COM NEW INC 140-1	12/ 7/93	5,688 69.0	66975230 69.0	UPDATE
NOSTALGIA NETWORK INC INTERNATIONAL FAMILY ENT ET AL	COM NEW ET AL 140-1	12/ 7/93	5,688 69.0	66975230 69.0	UPDATE
PARLUX FRAGRANCES INC GRANIERER ROBERTO ET AL	COM 130	10/15/93	150 6.2	70164510 0.0	NEW
R T I INC SCANDALIOS JOHN N	COM 130	11/30/93	500 7.4	74973910 6.5	UPDATE
PRIMEDEX HEALTH SYS INC PETILLO JOHN J	COM 130	11/29/93	13,300 50.5	76899310 0.0	NEW
SHURGARD GRW CAP FD 15 LTD U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82566910 0.0	NEW
SHURGARD GRW CAP FUND 17 U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82566920 0.0	NEW
SHURGARD INCOME PROP II U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82567010 0.0	NEW
SHURGARD INC PROP III U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82567020 0.0	NEW
SHURGARD INC PROP FIVE U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82567030 0.0	NEW
SHURGARD INC PROP SIX U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82567040 0.0	NEW
SHURGARD INC PROP SEVEN U H AQUISITION CO	UTS LTD PRSHP INT 140-1	12/ 7/93	0 0.0	82567050 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SHURGARD INC PROP EIGHT U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567060 0.0	NEW
SHURGARD INC PROP NINE U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567070 0.0	NEW
SHURGARD INC PROP 11 U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567080 0.0	NEW
SHURGARD INC PROP FUND 18 U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567083 0.0	NEW
SHURGARD INC PROP TEN U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567084 0.0	NEW
SHURGARD INC PROP IV U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567085 0.0	NEW
SHURGARD INC PROP FUND 16 U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567086 0.0	NEW
SHURGARD INCOME PROP FD 14 U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567087 0.0	NEW
SHURGARD INC PROP 12 U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567088 0.0	NEW
SHURGARD MINI STORAGE LTD U N AQUISITION CO	UTS LTD PRTSHP INT 140-1	12/ 7/93	0 0.0	82567110 0.0	NEW
SPECIALTY EQUIP COS INC GLAZER MALCOLM I	CON 13D	11/24/93	4,061 21.1	84749720 0.0	NEW
TAYLOR DEVICES INC PAUL BRUCE	CON 13D	11/19/93	182 9.2	87716310 11.7	UPDATE
UNITED THERMAL CORP CATALYST ENERGY	CON 13D	12/ 3/93	0 0.0	91307210 81.9	UPDATE
AKORN INC KAPOOR JOHN N	CON 13D	11/15/93	4,260 33.3	00972810 33.3	UPDATE
BUSINESS RECORDS CRP BLDG CO SHESHUNOFF ALEX ET AL	CON 13D	12/ 6/93	402 7.0	12329610 5.8	UPDATE
CANDELA LASER CORP DORNBUSH ROBERT EARL ET AL	CON 13D	12/ 6/93	410 7.9	13690710 7.1	UPDATE
CANNON PICTURES INC PANDA PICTURES ET AL	CON 13D	11/24/93	33,117 60.5	13775710 0.0	NEW
CAPITAL CITIES ABC INC BUFFETT WARREN E ET AL	CON 13D	12/ 3/93	2,000 12.1	13985910 0.0	NEW