

# sec news digest

Issue 89-19

FEB 2 1989

January 31, 1989

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## CIVIL PROCEEDINGS

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### COMPLAINT FILED AGAINST ARTHUR P. MILLER

The Chicago Regional Office filed a Complaint on January 17 in the U.S. District Court for the Southern District of Ohio seeking a Permanent Injunction against Arthur P. Miller. The Complaint alleges that Miller violated the registration and antifraud provisions of the securities laws. Specifically, the Complaint alleges that Miller offered and sold unregistered securities in the form of interests in a mortgage account. Miller raised approximately \$4.3 million from at least 125 investors, and made and caused to be made to the investors material misrepresentations and omissions. The Complaint also seeks disgorgement from Miller. (SEC v. Arthur P. Miller, USDC SDOH, Civil Action No. C2-89-44). (LR-11976)

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## INVESTMENT COMPANY ACT RELEASES

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### PRINCIPAL MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Principal Mutual Life Insurance Company (PMLIC), Princor Government Securities Income Fund, Inc. (Fund), and Principal Mutual, Inc. (PMIC) for an order to permit the Fund, subject to certain conditions, to purchase mortgage-backed securities guaranteed by the Government National Mortgage Association at prices which will be 1/64 of a dollar less than the prices at which PMLIC would sell such securities to dealers. (Rel. IC-16781 - Jan. 25)

### EGT MONEY MARKET TRUST

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by EGT Money Market Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-16782 - Jan. 26)

### KAGAN MEDIA PARTNERS, L.P.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Kagan Media Partners, L.P. (Partnership), Kagan Media Capital Inc. (Adviser), and PaineWebber Media Inc. (Administrative General Partner) for an order determining that (1) the Independent General Partners of the Partnership are not "interested persons," within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnership, the Adviser, or the Administrative General Partner, and (2) limited partners who own less than 5% equity interest in the Partnership will not be deemed "affiliated persons" (as defined in Section 2(a)(3)(D) of the Act) of the Partnership or other partners solely by reason of being limited partners. (Rel. IC-16783 - Jan. 26)

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## HOLDING COMPANY ACT RELEASES

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### ALABAMA POWER COMPANY; APPALACHIAN POWER COMPANY

Notices have been issued giving interested persons until February 21 to request a hearing on a proposal by the following company filed under Release 35-24808, dated January 26: ALABAMA POWER COMPANY - subsidiary of The Southern Company, to sell an 8.16% undivided ownership interest in Units No. 1 and 2 of Alabama's James H. Miller, Jr. Steam Electric Generating Plant and related facilities to Alabama Electric Cooperative, Inc., a generating and transmitting cooperative, under a Purchase and Ownership Agreement; and APPALACHIAN POWER COMPANY (APCo) - subsidiary of American

Electric Power Company, Inc., to sell to APCo's industrial customer, Virginia Polytechnic Institute and State University (VPI-SU), for a purchase price of \$450,000 in cash, certain transformation and other related equipment located at APCo's Blacksburg, Virginia 69/12 KV Station.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of AMERICAN MEDICAL BUILDING to withdraw its common stock, \$.10 par value, from listing and registration on the Pacific Stock Exchange. (Rel. 34-26491)

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## SELF-REGULATORY ORGANIZATIONS

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### CORRECTION RE APPROVAL OF PROPOSED RULE CHANGE

The January 30th News Digest incorrectly stated the file number for the proposed rule change filed by the New York Stock Exchange. The correct file number is SR-NYSE-88-33, not SR-NYSE-88-23. [Rel. 34-26487]

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 by: The Philadelphia Stock Exchange (SR-Phlx-89-6) to modify the hours of foreign currency option trading. Trading will now begin at 4:30 a.m. (Eastern Time) rather than 8:00 a.m. (Eastern Time). (Rel. 34-26489); and The New York Stock Exchange (SR-NYSE-88-43) to increase selected sales practices fees, most facility and equipment fees, add a fee for subscribers to its Automated Bond System who choose to receive the Multi-Bond Display feature, and revise its equity transaction charge. (Rel. 34-26490)

### ORDER EXTENDED TEMPORARY APPROVAL

The Commission extended temporary approval of a proposed rule change filed by the Depository Trust Company. The proposal (SR-DTC-88-18) extends until February 28 the temporary approval of DTC's International Delivery System. (Rel. 34-26492)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 WOODLAND HILLS SHOPPING CENTER INC, 301 TOWER PLZ, 8420 DODGE RD, OMAHA, NE 68114 (402) 399-8277 - 4,600,000 (\$4,600,000) MORTGAGE BONDS. UNDERWRITER: DICKINSON R G & CO. (FILE 33-26440-D - JAN. 10) (BR. 5 - NEW ISSUE)

S-18 CROWN NATIONAL BANCORPORATION INC, 5950 FAIRVIEW RD, TWO FAIRVIEW PLZ STE 615, CHARLOTTE, NC 28210 (704) 552-7696 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-26441-A - JAN. 09) (BR. 2 - NEW ISSUE)

S-18 ABATIX ENVIRONMENTAL CORP, 8311 EASTPOINT DR STE 700, DALLAS, TX 75227 (214) 381-1146 - 300,000 (\$1,500,000) COMMON STOCK. 300,000 (\$1,050,000) COMMON STOCK. 30,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$180,000) COMMON STOCK. 30,000 (\$105,000) COMMON STOCK. UNDERWRITER: CULERWELL & CO INC. (FILE 33-26445-FW - JAN. 11) (BR. 8 - NEW ISSUE)

S-18 AMERICAN TELEVISION OF UTAH INC, 5181 AMELIA EARHART DR, SALT LAKE CITY, UT 84116 (801) 537-1414 - 1,500,000 (\$3,000,000) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$390,000) COMMON STOCK. UNDERWRITER: COVEY & CO INC. (FILE 33-26446-D - JAN. 11) (BR. 6 - NEW ISSUE)

- S-6 MUNICIPAL SECURITIES TRUST SHORT TERM SERIES 1, 245 PARK AVE,  
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR:  
BEAR STEARNS & CO INC. (FILE 33-26522 - JAN. 19) (BR. 16 - NEW ISSUE)
- S-18 PONTE VEDRA BANKING CORP, 200 EXECUTIVE WAY STE 205, PONTE VEDRA BEACH, FL 32082  
(904) 285-7222 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-26545-A - JAN. 13)  
(BR. 2 - NEW ISSUE)
- S-18 PROVIDENT BANCCRP OF TEXAS INC, 13655 PRESTON ROAD, DALLAS, TX 75240 (214) 239-0194  
- 1,578,947 (\$6,000,000) COMMON STOCK. (FILE 33-26588-FW - JAN. 19) (BR. 1)
- S-18 SCIPIO VENTURES INC, 247 SHEKOMEKO BLVD STE 107, JOHNSTOWN, PA 15905 (814) 255-6005  
- 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK.  
25,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-26596-NY - JAN. 17) (BR. 12  
- NEW ISSUE)
- S-8 PATTEN CORP, RR 1 BOX 646, MAIN RD, STAMFORD, VT 05352 (802) 694-1551 - 1,758,750  
(\$2,718,750) COMMON STOCK. (FILE 33-26613 - JAN. 23) (BR. 6)
- S-8 PATTEN CORP, RR 1 BOX 646, MAIN RD, STAMFORD, VT 05352 (802) 694-1551 - 150,000  
(\$543,750) COMMON STOCK. (FILE 33-26614 - JAN. 23) (BR. 6)
- S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479 (612) 667-1234  
- 1,700,000 (\$26,424,389) COMMON STOCK. (FILE 33-26618 - JAN. 23) (BR. 2)
- S-8 MAYTAG CORP, 403 W 4TH ST NORTH, NEWTON, IA 50208 (515) 792-8000 - 1,252,388  
(\$15,905,327.60) COMMON STOCK. (FILE 33-26620 - JAN. 23) (BR. 10)
- S-8 PAGE AMERICA GROUP INC, 125 STATE ST, HACKENSACK, NJ 07601 (201) 342-6676 -  
1,000,000 (\$250,000) COMMON STOCK. (FILE 33-26621 - JAN. 19) (BR. 7)
- S-8 UNITED PARCEL SERVICE OF AMERICA INC, GREENWICH OFFICE PARK 5, GREENWICH, CT 06830  
(203) 622-6000 - 2,184,991 (\$116,897,019) COMMON STOCK. (FILE 33-26623 - JAN. 23)  
(BR. 4)
- S-8 SHL SYSTEMHOUSE INC, 50 OCONNOR ST STE 501, OTTAWA ONTARIO CANADA K1P 6L2, A6  
(613) 236-9734 - 500,000 (\$4,156,250) FOREIGN COMMON STOCK. (FILE 33-26624 - JAN. 23)  
(BR. 9)
- S-8 DYCO OIL & GAS PROGRAM 1975, 1100 INTERCHANGE TWR, WAYZATA BLVD AT HWY 18,  
MINNEAPOLIS, MN 55426 (612) 591-4100 - 300 (\$1,500,000)  
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26625 - JAN. 23) (BR. 3)
- S-18 SEASHORE CAPITAL INC, 1255 S COLORADO BLVD STE 320, DENVER, CO 80222 (303) 758-0866  
- 10,000,000 (\$100,000) COMMON STOCK. 40,000,000 (\$800,000) COMMON STOCK. 40,000,000  
(\$1,200,000) COMMON STOCK. 40,000,000 (\$1,600,000) COMMON STOCK. (FILE 33-26635 -  
JAN. 18) (BR. 11 - NEW ISSUE)
- S-1 POLAR MOLECULAR CORP /UT/, 4901 TOWNE CENTRE RD STE 203, SAGINAW, MI 48604  
(517) 790-4764 - 50,000 (\$308,000) COMMON STOCK. 1,100,000 (\$2,475,000) COMMON STOCK.  
1,100,000 (\$3,025,000) COMMON STOCK. (FILE 33-26645 - JAN. 19) (BR. 1)
- S-1 CONDOR SERVICES INC, 2041 ROSECRANS AVE, EL SEGUNDO, CA 90245 (213) 322-7344 -  
1,265,000 (\$9,487,500) COMMON STOCK. UNDERWRITER: BAIRD PATRICK & CO INC. (FILE  
33-26647 - JAN. 23) (BR. 10 - NEW ISSUE)
- S-8 FOREST LABORATORIES INC, 150 E 58TH ST, NEW YORK, NY 10155 (212) 421-7850 -  
1,500,000 (\$36,750,000) COMMON STOCK. (FILE 33-26653 - JAN. 23) (BR. 4)
- S-4 LEECO DIAGNOSTICS INC, 21705 EVERGREEN RD, SOUTHFIELD, MI 48075 (313) 353-2620 -  
1,798,810 (\$6,295,835) COMMON STOCK. 287,500 (\$2,300,000) COMMON STOCK. 287,500  
(\$2,300,000) COMMON STOCK. (FILE 33-26654 - JAN. 23) (BR. 4)
- S-1 UNITED DEALERS INSURANCE GROUP INC, 123 N WACKER DR,  
C/C ROLLINS BURDICK HUNTER MGMT INC, CHICAGO, IL 60606 (312) 701-4510 - 1,250,000  
(\$12,500,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC. (FILE 33-26657 - JAN. 18)  
(BR. 9 - NEW ISSUE)
- S-11 TRAVELERS MORTGAGE SERVICES INC, RIVERVIEW CORPORATE PLZ, 2339 ROUTE 70 WEST,  
CHERRY HILL, NJ 08034 (609) 488-4000 - 400,000,000 (\$400,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-26674 - JAN. 19) (BR. 12)
- S-3 MAXUS ENERGY CORP /DE/, 717 N HARWOOD ST, DALLAS, TX 75201 (214) 922-2000 -  
287,500,000 (\$82,480,875) STRAIGHT BONDS. (FILE 33-26682 - JAN. 19) (BR. 3)

- S-4 G I HOLDINGS INC, 1361 ALPS RD, WAYNE, NJ 07470 (201) 628-3000 - \$69,629,351  
STRAIGHT BONDS. (FILE 33-26684 - JAN. 19) (BR. 1 - NEW ISSUE)
- S-8 WASTE MANAGEMENT INC, 3003 BUTTERFIELD RD, OAK BROOK, IL 60521 (312) 572-8800 -  
19,343 (\$799,117) COMMON STOCK. (FILE 33-26733 - JAN. 23) (BR. 8)
- S-2 CHEMEX PHARMACEUTICALS INC, 7400 E ORCHARD RD STE 4000, PO BOX 378017, DENVER, CO  
80237 (303) 770-7744 - 2,896,034 (\$2,172,025) COMMON STOCK. 2,896,034 (\$17,376,204)  
COMMON STOCK. (FILE 33-26734 - JAN. 23) (BR. \*)
- S-8 FEDDERS CORP /DE, 158 HWY 206, PO BOX 265, PEAPACK, NJ 07977 (201) 234-2100 -  
500,000 (\$6,437,500) COMMON STOCK. (FILE 33-26740 - JAN. 23) (BR. 9)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK OWNED	FORM	EVENT DATE	SHARES (000) OWNED	CUSIP PRIOR%	FILING STATUS
BANCROFT COMM FD INC GREEN ROBERT I	COM 13D	1/18/89	199 8.0	05969510 6.6	UPDATE
BANKWORCESTER CORP TABLE TALK PLTY CD ET AL	COM 13D	1/11/89	496 6.8	06652210 6.4	UPDATE
CPAC INC HAMBROG INV TR PLC	COM 13D	1/9/89	197 9.5	12614510 7.2	UPDATE
CABLEVISION INC CORP CANDLER ARDCC ET AL	COM 13D	1/23/89	1,095 5.0	12699210 4.5	UPDATE
CANAL RANDOLPH LTD PARTNERHIP EDELMAN ROGER B. ET AL	ASSIGNEE UNIT LTD 13D	4/26/88	391 25.2	13705210 23.6	UPDATE
CARDINAL INDS INC CHAPTER LUMBER	COM 13D	1/13/89	145 5.2	14190010 0.0	NEW
CHICAGO DOCK & CANAL TR INDUSTRIAL EQUITY LTD ET AL	CH BEN INT 13D	12/23/88	429 7.2	16733910 6.1	UPDATE
COMMUNITY INC LTD HEPNER GEORGE A	COM 13D	11/15/88	115 10.0	20404510 0.0	NEW
COMPUTER ENTRY INC CORP GENERAL INSTRUMENT CORP	COM 13D	1/20/89	0 0.0	20509010 26.7	UPDATE
CRAWFORD & CO CRAWFORD JESSE C	COM 13D	11/14/88	1,521 13.0	22463310 7.9	UPDATE
CYPRUS FD INC TACMAN CHASE INC ET AL	COM 13D	1/24/89	1,050 11.2	23278710 10.3	UPDATE
DIAGNOS CORP LONDON JOHN C	COM 13D	12/30/88	938 9.8	25243910 3.2	UPDATE

**ACQUISITIONS REPORTS CONT.**

DIAGNOM CORP MILLER INVESTMENTS S A ET AL	COM 13D	1/5/89	4,494 46.8	25243910 9.1	UPDATE
EQUIMARK CORP DEL BOLGER DAVID F ET AL	COM NEW 13D	1/19/89	0 0.0	29443250 6.7	UPDATE
FOREMOST CORP OF AMEP BONDERMAN DAVID ET AL	COM 13D	1/23/89	1,801 14.7	34546910 11.4	UPDATE
FREEPORT MCMORAN RESOURCE PT DEPOSITARY UNIT MCMORAN OIL & GAS CO	13D	12/31/88	5,559 8.0	35690310 0.0	NEW
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FPCO OIL & GAS	13D	12/31/88	11,059 11.4	35699010 10.4	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT PETRO LEWIS FUNDC	13D	12/31/88	0 0.0	35699010 9.6	UPDATE
GENETIC LABS WOUND CAPE CHEMEQUITY INC	COM 13D	1/16/89	600 20.9	37184810 0.0	NEW
GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM 13D	1/23/89	3,058 9.2	38868610 8.1	UPDATE
INSITUFORM GROUP LTD INTERSTATE PROPERTIES	COM 13D	1/24/89	2,181 22.7	45766310 20.8	UPDATE
JETRONIC INDS INC PACHOLDER ASSOC	COM 13D	1/11/89	231 9.4	40717810 0.0	NEW
KEPR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM 13D	1/23/89	989 27.0	49237610 25.9	UPDATE
KETEMA INC AMER SECURITIES CORP-CLIENTS	COM 13D	1/19/89	572 13.0	49265310 11.4	UPDATE
LOS ANGELES SECS GROUP KRAFT VERNER	COM 13D	1/11/89	162 5.9	54538410 5.9	UPDATE
MCCAW CELLULAR COMMUNICATION CL A MCCAW BRUCE R	13D	12/30/88	12,141 9.3	57946810 9.3	UPDATE
MCCAW CELLULAR COMMUNICATION CL A MCCAW CRAIG G	13D	12/12/88	19,868 15.2	57946810 15.2	UPDATE
MCCAW CELLULAR COMMUNICATION CL A MCCAW JOHN E	13D	10/21/88	13,789 10.5	57946810 10.5	UPDATE
MCCAW CELLULAR COMMUNICATION CL A MCCAW KEITH W	13D	12/30/88	12,226 9.3	57946810 9.3	UPDATE
METEX CORP METROPOLITAN CONSOL INDC	COM 13D	1/13/89	580 42.7	59150310 31.7	UPDATE
MICRO D INC INGRAM INDS ET AL	COM 14D-1	1/25/89	4,245 58.8	59482510 58.8	UPDATE
MILLER INDUSTRIES INC NAPOLITANO ANGELO	COM 13D	1/11/89	110 5.1	60054820 0.0	NEW
NEW YORK BANCORP INC BIASE NICOLA	COM 13D	1/16/89	46 1.3	64938910 0.0	NEW
NEW YORK BANCORP INC FINDIM OVERSEAS	COM 13D	1/16/89	176 4.9	64938910 4.8	UPDATE

**ACQUISITIONS REPORTS CONT.**

DAK INDS INC ITEL CORP	COM	13D	1/25/89	0 0.0	67140010 19.8	UPDATE
ORION PICTURES CORP KRIM ARTHUR B ET AL	COM	13D	1/11/89	1,774 10.2	68628510 10.8	UPDATE
POP RADIO CORP HERITAGE MEDIA CORP	COM	13D	1/16/89	1,672 52.9	73281710 36.9	UPDATE
TRADITIONAL INDS INC ALLEN & CO INC ET AL	COM NEW	13D	1/16/89	261 7.7	89268220 0.0	NEW
USMX INC PEGASUS GOLD INC ET AL	COM	13D	1/24/89	8,610 62.4	90336610 32.8	UPDATE
UNITED INNS INC GAMCO INVESTORS INC ET AL	COM	13D	1/23/89	298 11.3	91068810 9.8	UPDATE
UNITED SAVERS BANCORP INC PIKE MILD L ET AL	COM	13D	1/24/89	392 8.5	91138710 8.6	UPDATE
WESTWOOD GROUP INC SARKIS CHARLES F ET AL	COM	13D	1/24/89	1,369 99.9	96175410 73.4	UPDATE
CATALINA LTG INC MOSS DAVID M	COM	13D	1/25/89	1,609 51.1	14886510 48.7	UPDATE
ENGLISH CHINA CLAYS PUB LTD INDUSTRIAL EQUITY LTD ET AL	ORD	13D	12/9/88	11,099 5.2	29321699 0.0	NEW
FISCHBACH CORP CUNDILL PETER & ASSOC LTD	COM	13D	1/18/89	196 5.0	33765910 0.0	NEW
FREEPORT MCMORAN RESOURCE PT DEPOSITARY UNIT FREEPORT MCMORAN INC		13D	12/31/88	48,389 61.0	35690310 61.9	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FREEPORT MCMORAN INC		13D	12/31/88	75,211 77.6	35699010 75.9	UPDATE
GANDER MTN INC FREITAG RALPH L ET AL	COM	13D	1/19/89	530 19.2	36471910 0.0	NEW
INFOPAGE OLECK LAWRENCE	COM	13D	1/3/89	2,760 26.7	45667099 0.0	NEW
INFOPAGE OLECK THEODORE S	COM	13D	1/3/89	2,760 26.7	45667099 0.0	NEW
INSITUFORM OF NORTH AMERICA MONAGHAN JAMES D ET AL	CL A	13D	12/15/88	485 7.9	45766410 7.9	UPDATE
INTEGRATED RES INC MORAN ASSET MGMT ET AL	COM	13D	1/24/89	506 6.7	45812410 0.0	NEW
INTERNATIONAL GENETIC ENGR I ATLANTA CAPITAL ET AL	COM	13D	1/20/89	898 11.4	45991110 8.4	UPDATE
KETEMA INC AMER SECURITIES CORP CLIENTS	COM	13D	1/19/89	572 13.0	49265310 11.4	RVCION
KEY PRODTN INC APACHE CORP	COM	13D	1/12/89	1,455 12.5	49313810 13.2	UPDATE
LPL INVT GROUP INC INSILCO CORP	CL A	13D	1/6/89	727 12.6	50212710 25.5	UPDATE
LAPRYS ICE CREAM INC KUMAR ROGER ET AL TRUSTEES	COM	13D	8/19/88	530 6.5	51729910 0.0	NEW

ACQUISITIONS REPORTS CONT.

ORIENT EXPRESS HOTELS INC SHERWOOD JAMES B ET AL	COM	13D	1/17/89	2,262 23.2	68590510 22.2	UPDATE
RANSBURG CORP ILLINOIS TOOL WORKS	COM	14D-1	1/27/89	1,600 19.8	75322810 0.0	NEW
RECOGNITION EQUIP INC RELIANCE FINANCIAL ET AL	COM	13D	1/25/89	548 5.4	75623110 7.8	UPDATE
REGIONAL FED BANCORP INC CUMBERLAND LAKE SHELL ET AL	COM	13D	1/20/89	38 5.0	75891910 0.0	NEW
ROSPATCH CORP DEL ATLANTIS GRP INC	COM	13D	1/20/89	476 18.9	77820410 18.4	UPDATE
SAFEGUARD SCIENTIFICS INC METALLGESELLSCHAFT CORP	COM	13D	12/31/88	400 8.0	78644910 0.0	NEW
SEMICON INC MAHAP HAROLD W JR	COM	13D	1/ 1/89	232 7.1	81662910 0.0	NEW
SENSORMATIC ELECTRS CORP VALUE EQUITY ASSOC ET AL	COM	13D	1/17/89	1,454 5.3	81726510 0.0	NEW
SHAFLEE CORP DEL JACOBS IRWIN L ET AL	COM	13D	1/25/89	895 6.8	81914810 6.4	UPDATE
SOUTHDOWN INC MIM LIMITED ET AL	COM	13D	11/16/88	1,218 7.5	84129710 0.0	NEW
STANLEY INTERIORS CORP STANLEY HLDG COPP ET AL	COM	13D	1/17/89	N/A N/A	85453510 54.8	UPDATE
TEXACO CDA INC EXXON CORP ET AL	COM	14D-1	1/27/89	94,179 78.0	88167610 78.0	NEW
THORATEC LABS CORP MCGODGAN JAMES R ET AL	COM	13D	12/29/88	772 11.0	88517510 0.0	NEW
TIGER INTL INC FEDERAL EXPRESS CORP	COM	14D-1	1/27/89	15,045 42.4	88673510 42.4	UPDATE
TIMBERLINE MINERALS INC MARTIN DOUGLAS M	COM	13D	12/ 6/88	3,346 14.1	88713210 15.8	UPDATE
UAL CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	1/17/89	1,249 5.8	90254910 0.0	NEW
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL A	13D	1/23/89	367 11.1	96822320 9.4	UPDATE
WILEY JOHN & SONS INC CROSS THEODORE L ET AL	CL B	13D	1/23/89	49 5.0	96822330 5.0	UPDATE
ZG ENERGY CORP CRAWLEY S L	COM	13D	12/30/88	602 10.0	96876810 0.0	RVSION

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## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

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The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

### DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/ RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Cypress Banks, Inc.	1934 Act - Section 15(d) and Rule 12h-3(d)	11/7/88	11/7/88
Mississippi Chemical Corporation	1939 Act - Sections 304(a)(8) and 304(a)(9) and Rules 4a-1 and 4a-2	11/7/88	11/7/88
RMV Acquisition Inc. and Vulcan Packaging Inc.	1933 Act - Sections 2(3) and 5	11/2/88	11/2/88
Select Property Account	1934 Act - Section 13	11/29/88	11/29/88