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U.S. SECURITIES AND
EXCHANGE COMMISSION

November 4, 1986

Issue 86-213

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

On November 5 Commissioner Grundfest will speak before the Financial Executives Institute, 5th Annual Conference on Current Financial Issues at the New York City Hilton, New York, New York. The title of the speech is "The New Technology of Finance."

RECORDS FEES INCREASED

Effective immediately, the Commission will increase its fees for records services provided to the public. The increased fees include search costs and duplication costs for documents requested under the Freedom of Information Act. Other increases relate to rates established by contract between the Commission and its dissemination contractor, Bechtel Information Services. A schedule of new fees for records services is available in the Commission's public reference rooms; a complete schedule of fees charged by the Commission's dissemination contractor may be obtained by contacting Bechtel Information Services, 15740 Shady Grove Road, Gaithersburg, Maryland 20877-1454 (toll free 1-800-231-DATA or local 258-4300). (Press Release 86-69; 33-6673)

FOR FURTHER INFORMATION CONTACT: Cecelia A. Charles at (202) 272-7440

CIVIL PROCEEDINGS

DAVID A. COLLINS ENJOINED

The Fort Worth Regional Office announced that on October 27 Judge Garnett T. Eisele, U.S. District Court for the Eastern District of Arkansas, issued an order of permanent injunction against David A. Collins of Little Rock, Arkansas and president of Collins Securities Corporation (CSC). The order permanently enjoins Collins from further violations of the antifraud provisions and aiding and abetting further violations of the net capital and customer protection provisions of the securities laws. Collins consented to the order without admitting or denying the allegations in the Commission's Second Amended Complaint.

The Second Amended Complaint, filed May 30, alleged that Collins violated the anti-fraud provisions of the securities laws by causing a sale of U.S. Treasury Bonds to a customer without the customer's authorization at a price substantially higher than the actual market value. The Complaint further alleged that Collins aided and abetted CSC in violating the net capital provisions from October 31, 1984 through August 16, 1985 and the customer protection provisions from January 31, 1985 through April 16, 1985.

CSC ceased business on April 16 and is presently being liquidated under the Securities Investor Protection Act. (SEC v. Collins Securities Corporation, et al., CA 3-85-280). (LR-11278)

CRIMINAL PROCEEDINGS

PAUL ALAMPI PLEADS GUILTY TO INFORMATION

The New York Regional Office and the U.S. Attorney for the Southern District of New York announced that on October 9 Paul Alampi of Staten Island, New York, pled guilty to five counts of an information charging him with conspiracy to commit mail and securities fraud, securities fraud, income tax return evasion, and subscribing to false income tax returns (two counts). The information charged that between January 1981 and October 1983, Alampi engineered bogus stock loans involving millions of

dollars of securities, causing a brokerage firm to lose at least \$500,000 in income. Alampi reaped illegal interest income of \$140,000, of which he kept \$70,000, which he also failed to report on his personal income tax return for 1981. He was also charged with improperly deducting approximately \$900,000 in interest rebates as business expenses in 1982 and 1983 for a stock loan finder firm of which he was president. (U.S. v. Paul Alampi, 86 Cr. 888, USDC SDNY). (LR-11279)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until November 25 to request a hearing on an application by The Prudential Insurance Company of America, et. al., requesting an order granting exemptions from Section 22(d) of the Investment Company Act and Rule 11a-2(e) to permit offers of exchange with regard to certain group variable annuity contracts. (Rel. IC-15382 - Oct. 30)

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 25 to request a hearing on an application by Massachussetts Mutual Life Insurance Company, et. al., requesting an order granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges in connection with certain variable annuity contracts. (Rel. IC-15384 - Oct. 30)

THIRTEEN STAR PARTNERS, LTD.

An order has been issued declaring that Thirteen Star Partners, Ltd. has ceased to be an investment company. (Rel. IC-15385 - Oct. 30)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY; THE SOUTHERN COMPANY; MONONGAHELA POWER COMPANY

Notices have been issued giving interested persons until November 24 to request a hearing on a proposal by the following companies filed under the same release: Consolidated Natural Gas Company - to borrow from time to time through December 31, 1991 up to \$100 million under a credit agreement with a group of commercial banks in order to make loans to subsidiaries for general corporate purposes; The Southern Company - to issue and sell through December 31, 1988 under an exception from competitive bidding: (a) ten million shares of its authorized but unissued common stock, par value \$5 per share, to the Dividend Reinvestment and Stock Purchase Plan; and (b) one million shares of its authorized but unissued common stock, par value \$5 per share, to the Employee Savings Plan for the Southern Company System; and Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company - to issue and sell short-term promissory notes to commercial banks and dealers in commercial paper from time to time through June 30, 1988 in aggregate principal amounts not exceeding \$75 million, \$76 million, and \$132 million at any one time outstanding for Monongahela, Potomac Edison and West Penn, respectively. Each company requests that the proposed issuance and sale of notes to dealers in commercial paper be excepted from the competitive bidding requirements of Rule 50, under Rule 50(a)(5). (Rel. 35-24226 - Oct. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23761)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes have become effective by: The National Securities Clearing Corporation (SR-NSCC-86-13) amending its Member's Agreement to limit its international clearance and settlement subsidiary's liability for pro rata clearing fund assessments. (Rel. 34-23758); and the Pacific Securities Depository Trust Company (SR-PSDTC-86-10) amending its schedule of fees and charges respecting invalid, incomplete, and rejected valid reclaims. (Rel. 34-23764)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 MULTIMEDIA INC, 305 S MAIN ST, GREENVILLE, SC 29601 (803) 298-4373 - 434,774 (\$18,532,241.75) COMMON STOCK. (FILE 33-9622 - OCT. 27) (BR. 7)
- S-8 OLD KENT FINANCIAL CORP/MI, ONE VANDENBERG CTR, GRAND RAPIDS, MI 49503 (616) 774-5808 - 50,000 (\$1,825,000) COMMON STOCK. (FILE 33-9623 - OCT. 27) (BR. 1)
- S-4 FIRST EASTERN CORP /PA/, 11 W MARKET ST, WILKES BARRE, PA 18768 (717) 826-4623 - 110,000 (\$2,101,000) COMMON STOCK. (FILE 33-9624 - OCT. 27) (BR. 1)
- S-4 GENENTECH INC, 460 POINT SAN BRUNO BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 952-1000 - 3,300,000 (\$260,700,000) COMMON STOCK. (FILE 33-9627 - OCT. 27) (BR. 8)
- S-1 GUARANTY HOLDINGS CORP, NEW KING ST, PO BOX 820-C, NORTH WHITE PLAINS, NY 10603 (914) 428-1717 - 5,750,000 (\$109,250,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE SECURITIES, SALOMON BROTHERS INC. (FILE 33-9631 - OCT. 27) (BR. 11 - NEW ISSUE)
- S-3 MARRIOTT CORP, 10400 FERNWOOD RD, BETHESDA, MD 20058 (301) 897-9000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-9632 - OCT. 27) (BR. 12)
- S-3 DAUPHIN DEPOSIT CORP, 213 MARKET ST, HARRISBURG, PA 17105 (717) 255-2121 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 33-9633 - OCT. 28) (BR. 2)
- N-1A GENERAL INTERMEDIATE GOVERNMENT FUND, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 230-2130 - INDEFINITE SHARES. (FILE 33-9634 - OCT. 28) (BR. 18 - NEW ISSUE)
- S-1 CARROLS MERGER CORP, 198 RTE 9, C/O MORGAN VENTURES III LTD PARTNERSHIP, MANALAPAN, NJ 07726 (201) 780-0470 - 50,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-9635 - OCT. 28) (BR. 11 - NEW ISSUE)
- S-1 YOUNG CHAS P CO, 75 VARICK ST, NEW YORK, NY 10013 (212) 966-5900 - 46,000,000 (\$46,000,000) STRAIGHT BONDS. (FILE 33-9636 - OCT. 28) (BR. 11)
- S-3 DAYTON POWER & LIGHT CO, COURTHOUSE PLZ SOUTHWEST, PO BOX 1247, DAYTON, OH 45402 (513) 224-6000 - 60,000,000 (\$60,000,000) MORTGAGE BONDS. (FILE 33-9637 - OCT. 28) (BR. 7)
- S-18 GAMMA CAPITAL CORP, 1618 HOLLYWOOD, GROSSE POINTE WOODS, MI 48236 (313) 881-4635 - 2,500,000 (\$50,000) COMMON STOCK. 2,500,000 (\$2,500,000) COMMON STOCK. (FILE 33-9640-C - OCT. 21) (BR. 12 - NEW ISSUE)
- S-18 VENERATUS CORP, 264 PONDEROSA PL, EVERGREEN, CO 80439 - 30,000,000 (\$300,000) COMMON STOCK. 303,000,000 (\$6,060,000) COMMON STOCK. 3,000,000 (\$36,000) COMMON STOCK. (FILE 33-9710-D - OCT. 23) (BR. 12 - NEW ISSUE)
- S-18 ADVERTRONICS INC, 4672 MACINTOSH LN, SARASOTA, FL 33582 (813) 371-1555 - 1,300,000 (\$2,600,000) COMMON STOCK. 130,000 (\$130) WARRANTS, OPTIONS OR RIGHTS. 130,000 (\$312,000) COMMON STOCK. (FILE 33-9742-A - OCT. 24) (BR. 8 - NEW ISSUE)

- S-3 ECHO BAY MINES LTD, 3300 MANULIFE PL, 10180 101 ST, EDMONTON ALBERTA CANADA T5J3S4. AO (403) 429-5811 - 3,600,000 (\$79,200,000) FOREIGN COMMON STOCK. (FILE 33-9720 - OCT. 24) (BR. 1)
- S-2 ARMADA CORP, 600 BUHL BLDG, DETROIT, MI 48226 (313) 963-3100 - 10,000,000 (\$10,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-9749 - OCT. 27) (BR. 6)
- S-1 DRYCLEAN U S A INC, 9200 S DADELAND BLVD, PH-25, MIAMI, FL 33156 (305) 667-3488 - 300,000 (\$3,600,000) COMMON STOCK. 850,000 (\$10,200,000) COMMON STOCK. UNDERWRITER: FIRST EQUITY CORP OF FLORIDA. (FILE 33-9750 - OCT. 27) (BR. 5 - NEW ISSUE)
- S-4 MOUNTAINEER BANKSHARES OF W VA INC, 148 SOUTH QUEEN ST, OLD NATIONAL BANK BLDG, MARTINSBURG, WV 25401 (304) 263-0861 - 144,000 (\$4,140,000) COMMON STOCK. (FILE 33-9751 - OCT. 27) (BR. 2)
- S-3 SAFEWAY STORES INC, FOURTH & JACKSON STS, OAKLAND, CA 94660 (415) 891-3000 - 1,622,843 (\$97,979,146) COMMON STOCK. (FILE 33-9753 - OCT. 27) (BR. 2)
- S-8 GROUNDWATER TECHNOLOGY INC, 1420 PROVIDENCE HWY, STE 128, NORWOOD, MA 02062 (617) 367-7500 - 659,834 (\$16,495,850) COMMON STOCK. (FILE 33-9754 - OCT. 27) (BR. 7)
- S-8 COMSHARE INC, 3001 S STATE ST, ANN ARBOR, MI 48106 (313) 994-4800 - 80,000 (\$880,000) COMMON STOCK. (FILE 33-9755 - OCT. 27) (BR. 9)
- S-8 GROUNDWATER TECHNOLOGY INC, 1420 PROVIDENCE HWY, STE 128, NORWOOD, MA 02062 (617) 367-7500 - 75,000 (\$1,875,000) COMMON STOCK. (FILE 33-9756 - OCT. 27) (BR. 7)
- S-2 INTERNATIONAL REMOTE IMAGING SYSTEMS INC, 9825 DE SOTO AVE, CHATSWORTH, CA 91311 (818) 709-1244 - 639,720 (\$1,279,440) COMMON STOCK. 599,555 (\$1,124,167) COMMON STOCK. (FILE 33-9757 - OCT. 27) (BR. 8)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 404, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO. (FILE 33-9769 - OCT. 27) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 107, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-9770 - OCT. 27) (BR. 18 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
CENTEL CORP	5	09/26/86	
COMMUNITY BANKS INC /PA/	2,7	10/14/86	
CONSOLIDATED FREIGHTWAYS INC	5	10/27/86	
FOOTHILL GROUP INC	7	10/27/86	
NORTH AMERICAN VENTURES INC	7	07/15/86	AMEND
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5	10/22/86	
VIACOM INTERNATIONAL INC /OH/	5,7	10/17/86	
VIRGINIA ELECTRIC & POWER CO	5	10/28/86	
VISIONTECH INC	5,7	10/29/86	
VNS HOTEL INVESTMENT TRUST	NO ITEMS	10/15/86	
WORLDWIDE COMPUTER SERVICES INC /NJ/	6	10/28/86	