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U.S. SECURITIES AND
EXCHANGE COMMISSION

September 18, 1984

CIVIL PROCEEDINGS

PROFESSIONAL INVESTORS CORPORATION ENJOINED

The Commission announced that on September 13 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Professional Investors Corporation of Tulsa, Oklahoma. The Judgment enjoined Professional from failing to file periodic reports and Notifications of Late Filing on time.

The May 18 complaint alleged that Professional, as part of a continuing course of conduct extending over several years, failed to file its: Annual Report on Form 10-K for its fiscal year ended December 31, 1983; Quarterly Report on Form 10-Q for its fiscal quarter ended March 31, 1984; various periodic reports on time; and Notifications of Late Filing on Form 12b-25 respecting the periodic reports which Professional filed late. Professional, consenting to the Court's Judgment, admitted that it failed to file timely Annual and Quarterly Reports and failed to file Notifications of Late Filing. (SEC v. Professional Investors Corporation, USDC DC, Civil Action No. 84-1576). (LR-10529)

CRIMINAL PROCEEDINGS

OREGON INVESTMENT CONSULTANT SENTENCED

The Seattle Regional Office announced that on September 4 Roger L. Manning of Lake Oswego, Oregon was sentenced to one year in jail, with all but 90 days suspended, fined \$5,000 and placed on probation for five years in his plea of guilty to an Information charging one count of tax evasion. Manning, an investment consultant, was also ordered to pay all of his unpaid taxes and was ordered to avoid involvement with tax shelter plans that have not previously been determined by an attorney to be legitimate. (U.S. v. Roger L. Manning, No. CR-84-99, USDC D OR). (LR-10528)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing American Electric Power Company, Inc., a registered holding company, and two of its subsidiaries, Columbus and Southern Ohio Electric Company and Indiana & Michigan Electric Company, to sell certain utility assets. (Rel. 35-23422 - Sept. 17)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-NYSE-84-27) to adopt a new Rule, 476A (Imposition of Fines for Minor Violation(s) of Rules). The new rule would authorize the Exchange, in lieu of beginning a disciplinary proceeding before a Hearing Panel, to impose a fine, not to exceed \$5,000, on a member or member organization or employee thereof for any violation of an Exchange rule which the Exchange determines is minor in nature. Publication of the proposal is expected to be made in the Federal Register during the week of September 10. (Rel. 34-21327)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by The Options Clearing Corporation under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 has become effective. The proposal (SR-OCC-84-13) enables OCC to establish omnibus accounts for the clearance of options transactions effected through several automated trading systems of the New York Stock Exchange. (Rel. 34-21328)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by The Pacific Stock Exchange, Inc. (SR-PSE-84-14) to amend, on a one-year pilot basis, its procedures pertaining to its securities communication order routing and execution system (SCOREX) to decrease the time during which the specialist may remove the order from the system for manual execution from the current thirty second exposure time to fifteen seconds. (Rel. 34-21329)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 CROSS INTERNATIONAL RESEARCH & DEVELOPMENT INC, 565 W 2000 SOUTH, OREM, UT 84058 (801) 225-8082 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 COMMON STOCK. 5,000,000 WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$2,500,000) COMMON STOCK. (FILE 2-93008-D - AUG. 29) (BR. 9 - NEW ISSUE)
- S-18 BLUEGRASS TRUST CORP, 870 CORPORATE PLZ, LEXINGTON, KY 40503 (606) 223-3050 - 650,000 (\$6,500,000) COMMON STOCK. (FILE 2-93021-C - AUG. 31) (BR. 10 - NEW ISSUE)
- S-1 ODETICS INC, 1380 S ANAHEIM BLVD, ANAHEIM, CA 92805 (714) 774-5000 - 3,275,442 (\$16,377,210) COMMON STOCK. (FILE 2-93031 - SEP. 07) (BR. 11)
- S-18 WINFIELD MARKETING CORP, 19285 HWY 7, EXCELSIOR, MN 55331 (612) 474-4148 - 1,100,000 (\$7,425,000) COMMON STOCK. 50,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$405,000) COMMON STOCK. (FILE 2-93080-C - AUG. 31) (BR. 5 - NEW ISSUE)
- S-14 FIRST COMMERCIAL CORP, CAPITOL & BROADWAY, LITTLE ROCK, AR 72201 (501) 371-7000 - 184,550 (\$6,782,213) COMMON STOCK. (FILE 2-93155 - SEP. 07) (BR. 1)
- S-1 COMMUNITY BANCORP, RTE 5, DERBY, VT 05829 (802) 334-7915 - 25,000 (\$575,250) COMMON STOCK. (FILE 2-93156 - SEP. 07) (BR. 1)
- S-8 STATE STREET BOSTON CORP, 225 FRANKLIN ST, BOSTON, MA 02110 (617) 654-3104 - 350,000 (\$11,536,000) COMMON STOCK. (FILE 2-93157 - SEP. 07) (BR. 2)
- S-8 CASTLE INDUSTRIES INC /AR/, SALTILLO RD, CONWAY, AR 72032 (501) 327-1381 - 300,000 (\$1,687,500) COMMON STOCK. (FILE 2-93158 - SEP. 07) (BR. 10)
- S-3 UNITED BANCORP OF ARIZONA, 3300 N CENTRAL AVE, PHOENIX, AZ 85012 (602) 248-2399 - 550,000 (\$13,337,500) COMMON STOCK. (FILE 2-93159 - SEP. 07) (BR. 2)
- S-18 MACROCHEM CORP, 21X OLYMPIA AVE, WOBURN, MA 01801 (617) 938-6510 - 690,000 (\$4,140,000) COMMON STOCK. 69,000 (\$69) WARRANTS, OPTIONS OR RIGHTS. 69,000 (\$496,800) COMMON STOCK. (FILE 2-93081-B - AUG. 31) (BR. 4 - NEW ISSUE)
- S-18 QUADREX INFORMATION SYSTEMS LTD, 4770 KENT AVE, STE 316, MONTREAL CANADA H3W 1H2, E6 (514) 731-7551 - 6,000,000 (\$3,000,000) COMMON STOCK. 6,000,000 (\$1,800,000) COMMON STOCK. 1,200,000 (\$100) COMMON STOCK. 1,200,000 (\$360,000) COMMON STOCK. (FILE 2-93082-B - SEP. 04) (BR. 9 - NEW ISSUE)
- S-8 HERITAGE COMMUNICATIONS INC, 2195 INGERSOLL AVE, DES MOINES, IA 50312 (515) 245-7585 - 395,580 (\$7,069,015) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-93113 - SEP. 07) (BR. 11)
- S-11 JACQUES MILLER INCOME FUND LP, 211 SEVENTH AVE NORTH, NASHVILLE, TN 37219 (800) 251-2003 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: JM INVESTMENT CO. (FILE 2-93120 - SEP. 06) (BR. 11 - NEW ISSUE)

- S-1 GOLDEN NUGGET FINANCE CORP, BOSTON & PACIFIC AVES, ATLANTIC CITY, NJ 08401 (609) 347-7111 - 200,000,000 (\$200,000,000) FLOATING RATE NOTES. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 2-93121 - SEP. 06) (BR. 12)
- S-8 INNOVATIVE SOFTWARE INC, 9300 W 110TH ST, STE 380, OVERLAND PARK, KS 66210 (913) 383-1089 - 95,000 (\$1,152,350) COMMON STOCK. (FILE 2-93147 - SEP. 07) (BR. 10)
- S-1 MCGRATH RENTCORP, 10760 BIGGE ST, SAN LEANDRO, CA 94577 (415) 568-8866 - 110,000 (\$880,000) COMMON STOCK. 752,500 (\$6,020,000) COMMON STOCK. 64,000 (\$100) COMMON STOCK. 64,000 (\$614,400) COMMON STOCK. (FILE 2-93152 - SEP. 07) (BR. 2 - NEW ISSUE)
- S-1 FRANKLIN BANCORP, 630 FRANKLIN BLVD, SOMERSET, NJ 08873 (201) 745-6000 - 408,618 (\$3,036,031) COMMON STOCK. (FILE 2-93161 - SEP. 07) (BR. 1)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES N, C/O HERRILL LYNCH PIERCE FENNER & SMITH, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-93166 - SEP. 07) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND SECOND NEW YORK PUT SERIES, C/O HERRILL LYNCH PIERCE FENNER & SMITH, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-93167 - SEP. 07) (BR. 17 - NEW ISSUE)
- S-8 BARNETT BANKS OF FLORIDA INC, 100 LAURA ST, P O BOX 40789, JACKSONVILLE, FL 32202 (904) 791-7720 - 250,000 (\$10,187,500) COMMON STOCK. (FILE 2-93210 - SEP. 11) (BR. 2)
- S-8 UNITED MEDICAL CORP, 56 HADDON AVE, HADDONFIELD, NJ 08033 (609) 354-2200 - 216,000 (\$2,598,750) COMMON STOCK. (FILE 2-93211 - SEP. 11) (BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BPI SYS INC WERTHEIM & CO	COM 13D	8/31/84	384 6.8	05590610 0.0	NEW
CLARY CORP CLARY JOHN G	COM 13D	8/2/84	316 17.9	18272010 12.8	UPDATE
CLARY CORP GERDS HARLAND W	COM 13D	8/2/84	117 6.6	18272010 0.0	NEW
COLE NATL CORP CNC HOLDING CORP ET AL	COM 13D	8/31/84	1,482 18.5	19328810 18.5	UPDATE
COMMONWEALTH OIL REFINING INC CITIZENS MTG INVEST TR	COM 13D	8/8/84	1,300 5.9	20320110 0.0	NEW
DELTA CORP AMERICAN VALUES NY ET AL	COM 13D	9/7/84	205 19.1	24783410 9.4	UPDATE
DISNEY WALT PRODTNS JACOBS IRWIN L ET AL	COM 13D	9/13/84	2,592 7.7	25468710 7.0	UPDATE

ACQUISITION REPORTS CONT.

HAMILTON OIL CORP VOLVO NORTH AMERICA CORP	COM	14D-1	9/14/84	8,036 33.0	40784810 32.7	UPDATE
HEALTH CARE & RETIREMENT CP ALLISON MARILYN W	COM	13D	9/ 4/84	160 3.6	42190110 9.4	UPDATE
HEALTH CARE & RETIREMENT CP BORRA PIER C ET AL	COM	13D	9/ 4/84	196 4.4	42190110 0.0	NEW
HEALTH CARE & RETIREMENT CP FARMER MARTHA W	COM	13D	9/ 4/84	463 10.3	42190110 7.5	UPDATE
#HEALTH CARE & RETIREMENT CP JAMES HELEN WOLFE	COM	13D	9/ 4/84	343 7.6	42190110 17.7	UPDATE
HEALTH CARE & RETIREMENT CP OWENS ILLINOIS ET AL	COM	13D	9/ 4/84	1,989 44.2	42190110 0.0	NEW
HEALTH CARE & RETIREMENT CP WOLFE FREDERIC D	COM	13D	9/ 4/84	322 7.2	42190110 24.4	UPDATE
HIGBEE CO INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	9/13/84	786 55.6	42952410 28.3	UPDATE
K R M PETE CORP CALLAHAN MINING	COM PAR \$0.10	13D	9/10/84	0 N/A	48266220 N/A	UPDATE
K R M PETE CORP MCJUNKIN CORP	COM PAR \$0.10	13D	9/10/84	1,127 50.0	48266220 0.0	NEW
NORLIN CORP PIEZD ELECTRIC PRODUCTS	COM	13D	9/ 6/84	363 21.1	65604110 20.1	UPDATE
NORLIN CORP ROONEY, PACE INC ET AL	COM	13D	9/ 6/84	363 21.1	65604110 20.1	UPDATE
NUCLEAR DATA INC MOLSGAARD EIGIL	COM	13D	9/ 4/84	225 10.2	67025010 11.7	UPDATE
ST REGIS CORP NEWS CORP LTD ET AL	COM	13D	9/10/84	195 0.6	79345310 5.6	UPDATE
SEISCOM DELTA INC SMITH L.S. ET AL	COM	13D	9/ 2/84	717 18.0	81606810 19.3	UPDATE
SELIGMAN & LATZ INC \ANDREAL INVESTMENT CORP ET AL	COM	13D	9/ 5/84	527 24.4	81632310 22.6	UPDATE
SPERTI DRUG PRODS INC ANGSTROM TECHNOLOGIES INC	COM	13D	9/ 6/84	347 35.3	84837410 32.7	UPDATE
SUNSTAR FOODS INC RETZER MICHAEL L ET AL	COM	13D	9/ 7/84	91 7.4	86787110 6.3	UPDATE
UNIBANCORP INC BEAR STEARNS & CO	COM PAR \$5.00	13D	8/ 6/84	8 0.8	90457810 8.8	UPDATE