Issue 84-244

U.S. SECURITIES AND EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

COMMISSIONER MARINACCIO SPEAKS BEFORE ABA'S CIVIL RICO TASK FORCE

Commissioner Charles L. Marinaccio appeared before the American Bar Association's Civil RICO Rask Force on November 29. He presented a statement of his views on the civil treble damages provisions of the Racketeer Influenced and Corrupt Organizations Act. In this statement, Commissioner Marinaccio expressed his concerns about the potential conflict between RICO's private right of action and the balance of rights and remedies provided under the securities laws. Commissioner Marinaccio recommended that Congress amend RICO to codify the conclusion expressed by the Second Circuit in Sedima, S.P.R.L. v. Imrex Co., that Congress intended to require proof of a prior criminal conviction for the predicate acts of racketeering in order to establish a private cause of action under RICO.

CIVIL PROCEEDINGS

ACTION FILED AGAINST ASTRADYNE COMPUTER INDUSTRIES, INC. AND TWO OFFICERS

The Commission filed and settled a civil injunctive action on December 18 in the U.S. District Court for the District of Columbia against Astradyne Computer Industries, Inc., a Garden City, New York firm. Also named in the complaint were Seymour Eagel, Astradyne's Chairman of the Board, President, and Chief Executive Officer, and Sidney Rice, the Secretary, Treasurer and a Director of Astradyne. Astradyne, without admitting or denying the complaint's allegations, consented to an order permanently enjoining it from violating certain reporting and provisions of the Securities and Exchange Acts. Eagel and Rice, without admitting or denying the complaint's allegations, consented to orders permanently enjoining them from aiding and abetting certain reporting provisions of the securities laws. (SEC v. Astradyne Computer Industries, Inc., et al., USDC DC, Civil Action No. 84-3812). (LR-10634)

CALLS FROM THE PUBLIC

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc.

Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc.

Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (272-3100) - Requests for names and phone number of Commission personnel.

Office of the Secretary (272-2600) - Requests for information on the Commission calendar.

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until January 9, 1985 to request a hearing on a proposal by National Fuel Gas Company, a registered holding company, to adopt a stock plan authorizing the use of awards of: non-qualified stock options which may be accompanied by stock appreciation rights to senior officers and key personnel; and, restricted stock to senior officers. National also proposes to amend its Certificate of Incorporation. An order has been issued authorizing the solicitation of proxies in connection therewith. (Rel. 35-23533 - Dec. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stocks of the specified number issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - nine issues. (Rel. 34-21572); The Midwest Stock Exchange - three issues. (Rel. 34-21573); and The Pacific Stock Exchange - seven issues. (Rel. 34-21574)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The National Association of Securities Dealers, Inc. filed the following proposed rule changes: (SR-NASD-84-30) to permit associated persons registered in the Investment Company and Variable Contract Products categories to sell other contracts issued by an insurance company such as fixed annuity contracts and funding agreements. (Rel. 34-21568); and (SR-NASD-84-29) to enable the NASD to impose and collect compensatory charges to cover the cost of data and NASD publications provided upon request to the public. (Rel. 34-21569)

Publication of the proposals are expected to be made in the <u>Federal Register</u> during the week of December 17.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 UNITRODE CORP. 5 FORBES RD. LEXINGTON. MA 02173 (617) 861-6540 487.405 (\$12.611.604) COMMON STOCK. (FILE 2-94765 DEC. 07) (BR. 3)
- S-15 UNITED BANKERS INC. 800 WASHINGTON AVE, WACD. TX 76701 (817) 756-6641 135.211 (\$1.028.955.71) COMMON STOCK. (FILE 2-94769 DEC. 07) (BR. 1)
- S-3 BANKERS TRUST NEW YORK CORP. 280 PARK AVE. NEW YORK, NY 10017 (212) 775-2500 1.500.000 (\$78.000.000) COMMON STOCK. (FILE 2-94770 DEC. 07) (BR. 2)
- S-8 HAWAIIAN AIRLINES INC, 1164 BISHOP ST. PO BOX 30008, HONOLULU, HI 96820 (808) 836-7365 150,000 (\$814,375) COMMON STOCK. (FILE 2-94773 DEC. 07) (BR. 3)
- S-8 GTE CORP. ONE STAMFORD FORUM. STAMFORD. CT 06904 (203) 965-2000 4,500.000 (\$175,500.000) COMMON STOCK. (FILE 2-94774 DEC. 07) (BR. 7)
- S-3 PAINE WEBBER GROUP INC. 140 BROADWAY, NEW YORK, NY 10005 (212) 437-2121 2.300.000 (\$57.500.000) PREFERRED STOCK. (FILE 2-94775 DEC. 07) (BR. 12)

- S-11 MELLON PARTICIPATING MORTGAGE TRUST SERIES 85-10. 551 MADISON AVE. C/O MELLON REAL ESTATE INVT MANAGHT CORP. NEW YORK. NY 10022 (212) 702-4040 -2.875.000 (\$28.750.000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 2-94776 - DEC. 07 (BR. 5 - NEW ISSUE)
- COLLIER BANK CORP. 4501 TAMIAMI TRAIL NORTH. P 0 BOX 413005, NAPLES, FL 33941 (813) 262-8701 - 60C,000 (\$2,956,852) COMMON STOCK. (FILE 2-94777 - DEC. 07) (BR. 2 - NEW ISSUE)
- UCCEL CORP. UCC TOWER, EXCHANGE PARK. DALLAS, TX 75235 (214) 353-7100 500.000 (\$5.750.000) COMMON STOCK. (File 2-54778 - DEC. 10) (BR. 9)
- BARON DATA SYSTEMS. 1700 MARINA BLVD. SAN LEANDRO, CA 94577 (415) 352-8101 -1.575,000 (\$1,575,000) OTHER SECURITIES INCLUDING VCTING TRUST. 78,750 COMMON STOCK. (FILE 2-94779 - DEC. 10) (BR. 10)
- MCCOMBS REALTY PARTNERS. 2392 MORSE AVE. IRVINE. CA 92714 60.000 (\$30.000.000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94780 - DEC. 10) (BR. 6 - NEW ISSUE)
- CENTRAL LOUISIANA ELECTRIC CO INC. 415 MAIN ST. PINEVILLE. LA 71360 (318) 445-8264 - 200,000 COMMON STOCK. 4,400,000 (\$4,400,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 2-94781 - DEC. 10) (BR. 7)
- USG CORP. 101 S WACKER DR. CHICAGO, IL 60606 (312) 321-4000 648,210 (\$34,382,428.75) COMMON STOCK. (FILE 2-94786 - DEC. 10) (BR. 10)
- USG CORP. 101 S MACKER DR. CHICAGO, IL 60606 (312) 321-4000 585,818 (\$35,149,080) COMMON STOCK. (FILE 2-94787 - DEC. 10) (BR. 10)
- COMMODORE INTERNATIONAL LTD. SASSOON HOUSE SHIRLEY & VICTORIA STS. P O BOX N 10256. NASSAU BAHAMAS. C5 00000 (215) 431-9100 - 550.000 (\$12.237.500) COMMON STOCK. (FILE 2-94789 - DEC. 101 (BR. 10 - NEW ISSUE)
- MSI DATA CDRP/DE, 340 FISCHER AVE, COSTA MESA, CA 92626 (714) 549-6000 5,000,000 (\$5,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-94796 - DEC. 10) (BR. 10)
- BELLSOUTH CORP. 675 W PEACHTREE ST NE. ATLANTA, GA 30375 (404) 420-8600 900,000 (\$29.925.000) COMMON STOCK. (FILE 2-94802 - DEC. 10) (BR. 13)
- BELLSOUTH CORP. 675 W PEACHTREE ST NE. ATLANTA, GA 30375 (404) 420-8600 -240.000.000 (\$240.000.000) OTHER SECURITIES INCLUDING VOTING TRUST. 3.000.000 COMMON STOCK. (FILE 2-94803 - DEC. 10) (BR. 13)

REGISTRATIONS EFFECTIVE

- 3: The Great San Francisco Seafood Grill, Inc., 2-92841-D; Mach Ventures, Ltd., 2-93282-NY.
- Dec. 4: Cardiopulmonary Technologies, Inc., 2-93741-NY.

 Dec. 6: Freedom Income Trust Insured National Series 15, 2-94050; MacAndrews & Forbes Group, Incorporated, 2-94118.
- 7: Consolidated Capital Properties VI, 2-93900; GEO International Corporation, 2-94476; Kettle Restaurants, Inc., 2-94098; National Business Systems, Inc., 2-93786; New England Telephone and Telegraph Company, 2-94582; Target Oil and Gas Inc., 2-93859.
- Dec. 10: GI Export Corporation, 2-94058; Strategic Silver Fund, Inc., 2-93307;
- Western Capital Investment Corporation, 2-82522. Dec. 11: CB&T Bancshares, Inc., 2-94643; DAC Income Realty Fund, 2-92939; Eagle Bancorporation Inc., 2-90456; National Express, Inc., 2-92627; Philadelphia Electric Company, 2-94362; Ross Industries, Inc., 2-93521; United Telecommunications, Inc.,
- 2-94210.
- Dec. 12: Exchange International Corporation, 2-94514.

 Dec. 13: Eagle Bancorporation, Inc., 2-90455; Fleet Financial Group, Inc., 2-94652;
- General Cinema Corporation, 2-94746.
- Dec. 16: Life Chemistry, Inc., 2-91068.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) /		FILING STATUS
AVCO CORP TEXTRON INC.	COM	13D	12/ 2/84	4,331 16.7	05350110 0.0	NEW
CURRENT INCOME SHS INC BULL & BEAR SECURITIES ET	COM AL	13D	11/30/84	300 8.2	23129810 7.3	UPDATE
EVALUATION RESH CORP PARSOW PARTNERSHIP	COM	13D	12/ 7/84	193 6.5		UPDATE
FIRST FED BK FSB ALA BLACKBURN BPYAN M II	COM	13D	11/29/84	7 5.0	31991199 0.0	NEW ,
GIBPALTAR PARI MUTUEL INC BARNWOOD INVESTMENT LTD ET	COM FAL	13D	12/ 3/84	100 21.3	37475910 0.0	NEW .
HYDRO-FLAME CORP FUDGE GARY A	COM	13D	12/ 5/84	152 15.0	44879810 13.9	UPDATE
INDEPENDENCE NATL CORP CONSOLIDATED NATL CORP	CL A	13D	11/30/84	1,658 72.0		UPDATE
INTERPUBLIC GROUP COS INC BUFFETT WARREN E ET AL	COM	13D	12/ 4/84	968 9.0	46069010 10.6	UPDATE
KING INTERNAT CORP CARIBBEAN RESORTS INC	COM	14D-1	12/12/84	0 N/A	49548110 N/A	NEW
LYPHOMED INC FUJISAWA PHARMACEUTICAL CO	COM J LTD	13D	12/ 3/84	1,500 24.3	55233310 0.0	NEW
MAYS J W INC SHULMAN MAX L ET AL	COM	13D	12/ 4/84	917 42.1	57847310 41.3	UPDATE
PHILLIPS PETE CO MESA PARTNERS	COM	13D	12/11/84	8,899 5.8	71850710 5.8	UPDATE
SONOMA VINEYARDS INC EDINBURGH INV TRUST LIMITE	COM D	13D	12/10/84	0 N∕N	83563610 N/A	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GRO	COM IUP	13D	11/28/84	575 27.4	88650610 0.0	UPDATE
TIERCO GROUP INC GELLERT ROBERT J ET AL	COM	13D	11/28/84	1,095 52.1	88650610 52.0	UPDATE