

sec news digest

Issue 83-22

FEB 2 1983

February 1, 1983

U.S. SECURITIES AND EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - THURSDAY, FEBRUARY 10, 1983 - 10:00 A.M.

The subject matter of the February 10 open meeting will be:

(1) Consideration of whether to propose for comment a plan for the allocation of regulatory responsibilities pertaining to options-related sales practice matters pursuant to Rule 17d-2 under the Securities Exchange Act of 1934 between the American Stock Exchange, Inc., the Chicago Board Options Exchange, Inc., the Midwest Stock Exchange, Inc., the National Association of Securities Dealers, Inc., the New York Stock Exchange, Inc., the Pacific Stock Exchange, Inc., and the Philadelphia Stock Exchange, Inc. FOR FURTHER INFORMATION, PLEASE CONTACT Elizabeth S. York at (202) 272-2377.

(2) Consideration of whether to issue an advance concept release requesting public comment as to whether the Commission should propose rules under the Investment Company Act of 1940 to utilize private entities to perform certain functions involving routine examinations of investment companies to supplement the Commission's investment company examination program. FOR FURTHER INFORMATION, PLEASE CONTACT Mary S. Champagne at (202) 272-2079.

CLOSED MEETING - THURSDAY, FEBRUARY 10, 1983 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the February 10 closed meeting will be: Formal order of investigation; Settlement of administrative proceeding of an enforcement nature; Institution of injunctive actions; Regulatory matter regarding financial institutions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-3085

RULES AND RELATED MATTERS

AMENDMENT OF RULES OF GENERAL ORGANIZATION

The Commission has adopted amendments to its rules of general organization to correct inaccuracies in those rules relating to the delegation of authority by the Commission to the Director of the Division of Investment Management. References contained in that delegation of authority were incorrect because of several amendments to the rules of general organization in recent years. The amendments will

revise the delegation of authority to the Director of the Division of Investment Management by conforming the references contained in the rule with organizational changes that have occurred since 1976. (Rel. IC-12999)

FOR FURTHER INFORMATION CONTACT: Jane A. Kanter at (202) 272-2115 or
Larry L. Greene at (202) 272-7320

ADMINISTRATIVE PROCEEDINGS

JAMES M. COONEY CONSENTS TO BAR AND ENTRY OF INJUNCTION

The New York Regional Office announced that on January 5 the U.S. District Court for the Southern District of New York entered a Final Judgment of Permanent Injunction by Consent against James M. Cooney. The injunction prohibits further violations of the antifraud provisions of the securities laws. Additionally, the Commission accepted Cooney's Offer of Settlement and ordered administrative sanctions against him. By his offer, without admitting or denying the veracity of the charges, Cooney signed a settlement which provides for a bar from association with the securities industry with a right to reapply in 18 months.

The Commission's Order found that Cooney, a former salesman at Paine Webber, Jackson & Curtis, entered into an illegal scheme with others to defraud Paine Webber during August 1978 through July 1979. This scheme was accomplished through the manipulation of trades of long coupon government securities in two accounts maintained at Paine Webber. Such manipulation insured that the accounts were profitable. For his efforts, Cooney secretly received kickbacks from the profits in the accounts [SEC v. Hogan, et al., 82 Civ. 4678 (JES), S.D.N.Y.]. (Rel. 34-19438)

DECISION SANCTIONING FIRST MULTIFUND ADVISORY CORP. AND MILTON MOUND FINAL

The decision of an administrative law judge revoking the broker-dealer registration of First Multifund Advisory Corp. (FMAC), of New York City, and barring FMAC and Milton Mound, its chief executive officer, from serving or acting in any of the capacities with respect to registered investment companies specified in Section 9(b) of the Investment Company Act, has become final.

FMAC acted as investment adviser and broker-dealer for two former registered investment companies, First Multifund for Daily Income, Inc. (FMDI), and First Multifund of America, Inc. (FMA). Mound was chief executive officer of both these funds and also served as a director.

According to the law judge's decision, FMAC and Mound violated antifraud and other provisions of the securities acts by improperly overvaluing the securities in FMDI's portfolio, and causing FMA to engage in excessive portfolio transactions. Mound was also found responsible for material misrepresentations and omissions in fund prospectuses and other fund documents with respect to the policies he pursued with respect to the funds' operations, the inherent risks to shareholders resulting from those policies, and his policies' detrimental effects on fund shareholders.

The law judge also found that FMAC and Mound violated the Investment Company Act by failing to furnish information that was necessary to evaluate the terms of the funds' advisory contracts, and that they violated antifraud proscriptions against insider trading by redeeming shares of FMDI when they knew that a substantial reduction in FMDI's reported net asset value was imminent. (Rel. 34-19469)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST ROBERT C. KENNEY, CLIFTON D. WEST AND MAURICE MATTATIA

The New York Regional Office announced that a complaint was filed in the U.S. District Court for the Southern District of New York, on January 13, against Robert C. Kenney, Clifton D. West and Maurice Mattatia, alleging violations of the antifraud, reporting, recordkeeping and proxy provisions of the Securities Exchange Act of 1934 as well as rules promulgated thereunder. Simultaneous with the filing of the complaint, West and Mattatia consented to the entry of Final Judgements of Permanent Injunction without admitting or denying the allegations in the Commission's complaint.

The complaint alleges that present and former officers and employees of Saxon Industries, Inc. including Kenney, the former Vice President and Treasurer of Saxon, West, the Executive Vice President of Saxon's Blake, Moffitt & Towne Division and Mattatia, the former Controller of Saxon Paper-New York, engaged in a scheme to falsify the books and records of Saxon. According to the complaint, the scheme was primarily carried out by the creation of false inventory on the records of various divisions of Saxon. The Commission alleged that in 1979, \$6 million of non-existent inventory was added to the records of Blake, Moffitt & Towne, while in 1980, \$2.5 million was added. In 1980, \$10 million of non-existent inventory was added to Saxon Paper-New York's records.

The Commission's complaint further alleged that, as a result of the falsification of inventory, among other things, the financial information contained in annual and quarterly reports filed with the Commission by Saxon was materially false and misleading. The complaint charges Kenney, West and Mattatia with aiding and abetting such violations. Additionally, the complaint alleges that Kenney and West solicited proxies during a proxy contest in 1981. The solicitations were based upon the false and misleading financial information.

The current action is related to the action instituted on September 9, 1982, wherein the Commission alleged that Saxon, Stanley Lurie, former President, Chief Executive Officer and Chairman of the Board of Saxon, Alfred Horowitz, former Executive Vice-President Finance and Arthur Monteil, Vice-President Finance at Saxon's Business Products Division in Miami Lakes, Florida, all were charged with directing and participating in the scheme to falsify Saxon's books and records. All the defendants in the earlier action have consented to the entry of Final Judgements of Permanent Injunction without admitting or denying the allegations in the Commission's complaint. (SEC v. Robert C. Kenney, Clifton D. West and Maurice Mattatia, 83 Civ. 0425 RJW, S.D.N.Y.). (LR-9882)

COMPLAINT NAMES CANAVERAL INTERNATIONAL CORPORATION

The Commission announced that on January 28 a civil injunctive action was filed in the U.S. District Court for the District of Columbia against Canaveral International Corporation, of Miami, Florida, alleging violations of the reporting provisions of the Federal securities laws and seeking a Judgment of Permanent Injunction and Other Equitable Relief.

The complaint alleges that Canaveral, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended September 30, 1982, required to have been filed with the Commission by December 29, 1982, failed to file various periodic reports in a timely manner, and failed to file required Notifications of Late Filing on Form 12b-25. The Commission requests that the Court order Canaveral to file its delinquent Annual Report and enjoin Canaveral from further violations of the reporting provisions of the Federal securities laws. (SEC v. Canaveral International Corporation, D.D.C., Civil Action No. 83-0241). (LR-9883)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by Northeast Utilities, a registered holding company, to issue and sell at competitive bidding, in one or more sales during the period ending December 31, 1983, up to 8,000,000 shares of its common stock, \$5 par value, and also to make capital contributions during the same period to its subsidiaries, Western Massachusetts Electric Company and Connecticut Light and Power Company, of up to \$40 million and \$70 million, respectively. (Rel. 35-22840 - Jan. 31)

CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by the Connecticut Light and Power Company (CL&P), an electric utility subsidiary of Northeast Utilities, to transact, during the period ending December 31, 1983, either: (1) an independent interest rate swap agreement whereby CL&P and a bank will exchange periodic payments calculated by reference to established interest rate indices and to a fixed principal amount not to exceed \$75 million, or (2) the issuance and sale of unsecured term notes in conjunction with an interest rate swap as outlined above. CL&P has also requested an exception from the competitive bidding requirements of Rule 50. (Rel. 35-22841 - Jan. 31)

A notice has been issued giving interested persons until February 25 to request a hearing on a proposal by Appalachian Power Company, an electric utility subsidiary of American Electric Power Company, Inc., to offer a rail-to-river, coal transloading service to its affiliate, Ohio Power Company. The transfer fee for such service will be limited to the cost of providing such service, including a provision for capital fixed charges. (Rel. 35-22842 - Jan. 31)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Depository Trust Company (DTC) on January 14, pursuant to Rule 19b-4 (SR-DTC-83-1), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change would eliminate the across-the-board 12% surcharge on services DTC renders to its participants. The surcharge was only applied to the services DTC rendered to its participants during August, September and October 1982. Publication of the proposal is expected to be made in the Federal Register during the week of January 31. (Rel. 34-19470)

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE AND ORDER GRANTING THE WITHDRAWAL OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Securities Trust Company (MSTC) on January 19, pursuant to Rule 19b-4 (SR-MSTC-83-1), has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change would amend MSTC Rule 6, Section 3 which currently authorizes MSTC, on Payable Date, to credit participant accounts for cash dividends and bond interest regardless of whether MSTC receives the funds on Payable Date from the disbursing agent or issuing corporation. The rule change would permit MSTC, in certain circumstances, to delay the disbursement of cash dividends and bond interest to participants until after the disbursing agent or issuing corporation has paid MSTC. In its submission, MSTC also requested the withdrawal of a related rule filing (SR-MSTC-82-25) submitted on November 19, 1982. The Commission has approved that request. Publication of the proposal is expected to be made in the Federal Register during the week of January 31. (Rel. 34-19471)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-1) THE HILLIARD FUND 83-A, LTD./THE HILLIARD FUND 83-B, LTD., 1440 Canal St., New Orleans, LA 70112 (504) 468-1010 - 5,000 limited partnership interests (\$5,000 per interest). (File 2-81534 - Jan. 28) (Br. 3 - New Issue)
- (S-8) CORVUS SYSTEMS, INC., 2029 O'Toole Ave., San Jose, CA 95131 (408) 946-7700 - 200,000 shares of Series C employee restricted stock and 200,000 shares of common stock. (File 2-81543 - Jan. 28) (Br. 9)
- (S-1) INFORMATION RESOURCES, INC., 520 North Dearborn St., Chicago, IL 60610 (312) 467-7175 - 1,045,000 shares of common stock. Underwriter: Hambrecht & Quist Incorporated. The company designs, develops, and maintains computer-based systems and services for the collection and analysis of detailed market information on sales of packaged consumer goods. (File 2-81544 - Jan. 28) (Br. 9 - New Issue)
- (S-8) ALLIS-CHALMERS CORPORATION, 2105 South 70th St., West Allis, WI 53214 (414) 475-3710 - 400,000 shares of common stock. (File 2-81546 - Jan. 28) (Br. 9)

- (S-3) FRUEHAUF CORPORATION, 10900 Harper Ave., Detroit, MI 48213 (313) 267-1000 - 1,650,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a manufacturer of truck trailers, among other things. (File 2-81545 - Jan. 28) (Br. 4)
- (N-1) IOWA TAX FREE LIQUID ASSETS FUND, INC., Suite 413-14, Stephens Bldg., Des Moines, IA 50307 (515) 244-5426 - an indefinite number of shares. (File 2-81547 - Jan. 28) (Br. 17 - New Issue)
- (S-8) ALDEN ELECTRONIC & IMPULSE RECORDING EQUIPMENT COMPANY, INC., Washington St., Westboro, MA 01581 (617) 366-8851 - 100,000 shares of Class A common stock. (File 2-81548 - Jan. 27) (Br. 8)
- (N-1) KEMPER CALIFORNIA TAX-FREE INCOME FUND, INC., 120 South LaSalle St., Chicago, IL 60603 (312) 781-1121 - an unlimited number of shares of common stock. (File 2-81549 - Jan. 28) (Br. 16 - New Issue)
- (S-11) ESSEX REAL ESTATE PARTNERS, LTD., 875 North Michigan Ave., Chicago, IL 60611 - 25,000 limited partnership interests. (File 2-81550 - Jan. 28) (Br. 6 - New Issue)
- (S-3) SOUTHMARK CORPORATION, 3626 North Hall St., Dallas, TX 75219 (214) 522-5210 - 1,331,330 shares of Series A cumulative convertible preferred stock and 643,370 Series C warrants. (File 2-81551 - Jan. 28) (Br. 5) [S]
- (S-14) UNITED FINANCIAL BANKING COMPANIES, INC., 8399 Leesburg Pike, Vienna, VA 22180 (703) 734-0070 - 201,791 shares of common stock. (File 2-81553 - Jan. 28) (Br. 1 - New Issue)
- (S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 200,000 shares of common stock. The company is engaged in developing and producing space and defense systems and products and aircraft components. (File 2-81554 - Jan. 28) (Br. 2)
- (S-14) HORTEX INCORPORATED, 4171 North Mesa, Bldg. D, El Paso, TX 79902 (915) 545-4000 - 3,002,898 shares of common stock and 69,482 shares of cumulative convertible Series A preferred stock. (File 2-81555 - Jan. 28) (Br. 7 - New Issue)
- (S-8) PAINE WEBBER INCORPORATED, 140 Broadway, New York, NY 10005 (212) 437-6712 - 250,000 shares of common stock. (File 2-81556 - Jan. 28) (Br. 2)
- (S-14) UNION BANCSHARES, INC., First and Main, Wichita, KS 67202 (316) 261-4700 - 12,102 shares of Class A common stock. (File 2-81557 - Jan. 28) (Br. 1 - New Issue)
- (S-8) THE AMERICAN SHIP BUILDING COMPANY, 512 Florida Ave., Tampa, FL 33602 (813) 228-8457 - 500,000 shares of common stock. (File 2-81558 - Jan. 28) (Br. 5)
- (S-8) ENGELHARD CORPORATION, Menlo Park, CN 40, Edison, NJ 08818 (201) 632-6000 - \$75 million of participations and 243,902 shares of common stock. (File 2-81559 - Jan. 28) (Br. 6)
- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 24, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-81560 - Jan. 28) (Br. 16 - New Issue)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 79, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-81561 - Jan. 28) (Br. 16 - New Issue)
- (S-8) READING & BATES CORPORATION, 3800 First National Tower, Tulsa, OK 74103 (918) 583-8521 - 1,084,746 interests. (File 2-81562 - Jan. 28) (Br. 4)
- (S-3) FLORIDA POWER & LIGHT COMPANY, 9250 West Flagler St., Miami, FL 33174 (305) 552-3552 - \$300 million of first mortgage bonds. The company is engaged in the electric utility business. (File 2-81563 - Jan. 28) (Br. 8) [S]
- (S-14) DALE BANCORP, INC., 5 North Washington St., Dale, IN 47523 (812) 937-4453 - 41,800 shares of common stock. (File 2-81564 - Jan. 28) (Br. 1 - New Issue)

- (S-8) HOSPITAL TRUST CORPORATION, One Hospital Trust Plaza, Providence, RI 02903 (401) 278-8000 - an indeterminate number of participations, and an estimated 100,000 shares of common stock. (File 2-81565 - Jan. 28) (Br. 2)
- (S-14) DU PAGE BANCSHARES, INC., 466 Main St., Glen Ellyn, IL 60137 (312) 469-6000 - 100,000 shares of common stock. (File 2-81568 - Jan. 28) (Br. 2 - New Issue)
- (S-1) GLOBUSCOPE, INC., 44 West 24th St., New York, NY 10010 (212) 243-1000 - 584,300 common stock purchase warrants. The company has directed its principal efforts toward attempting to develop a line of panoramic cameras, projectors and printers. (File 2-81569 - Jan. 28) (Br. 3)
- (S-3) NORSTAR BANCORP INC., 1450 Western Ave., Albany, NY 12203 (518) 447-4043 - 1,500,000 shares of preferred stock with cumulative and adjustable dividends. Underwriter: Salomon Brothers Inc. (File 2-81570 - Jan. 31) (Br. 1)
- (S-1) QCB BANCORP, 5199 E. Pacific Coast Highway, Long Beach, CA 90804 (213) 498-8187 - 550,000 shares of common stock. (File 2-81571 - Jan. 31) (Br. 2 - New Issue)
- (S-2) WESPERCORP, 14321 New Myford Rd., Tustin, CA 92680 (714) 730-6250 - 526,025 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Seidler Amdec Securities Inc. The company designs, produces, markets and supports various computer hardware products and minicomputer-based data processing systems. (File 2-81572 - Jan. 31) (Br. 9)
- (S-3) LITTON INDUSTRIES, INC., 360 North Crescent Dr., Beverly Hills, CA 90210 (213) 859-5000 - \$300 million of debt securities. The company is an electronics company. (File 2-81573 - Jan. 31) (Br. 9) [S]
- (S-1) GIBSON CRYOGENICS, INC., 9501 West 900 South, Ogden, UT 84404 (801) 731-5890 - 2,000,000 units. Underwriter: First Jersey Securities, Inc. The company is engaged in the design and manufacture of cryogenic containers and related flow control sub-systems for liquid nitrogen and oxygen. (File 2-81574 - Jan. 31) (Br. 9) [S]
- (S-1) TELEVIDEO SYSTEMS, INC., 1170 Morse Ave., Sunnyvale, CA 94086 (408) 745-7760 - 6,875,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, Robertson, Colman & Stephens and Shearson/American Express Inc. The company designs, develops, manufactures, and markets video display terminals for the non-IBM market. (File 2-81575 - Jan. 31) (Br. 10 - New Issue)
- (S-8) HI-SHEAR INDUSTRIES INC., 3333 New Hyde Park Rd., North Hills, NY 11042 (516) 627-8600 - 225,000 shares of common stock. (File 2-81580 - Jan. 27) (Br. 9)
- (S-2) EMERSON RADIO CORP., One Emerson Lane, Secaucus, NJ 07094 (201) 865-4343 - 237,903 common shares. The company is a marketer of medium-priced electronic audio equipment for home entertainment. (File 2-81581 - Jan. 28) (Br. 3) [S]
- (S-14) MINERS NATIONAL BANCORP, INC., 120 South Centre St., P.O. Box B, Pittsville, PA 17901 (717) 622-2320 - 200,000 shares of common stock. (File 2-81583 - Jan. 28) (Br. 1 - New Issue)
- (S-14) VALLEY NATIONAL BANCORP, 935 Allwood Rd., Clifton, NJ 07012 (201) 777-1800 - 1,183,533 shares of common stock. (File 2-81585 - Jan. 31) (Br. 2 - New Issue)
- (S-1) INTERNATIONAL LEASE FINANCE CORPORATION, 8484 Wilshire Blvd., Suite 850, Beverly Hills, CA 90211 (213) 658-7871 - 1,500,000 shares of common stock. Underwriter: Wedbush, Noble, Cooke, Inc. The company is engaged in the acquisition of new and used commercial jet aircraft and the leasing and sale of such aircraft. (File 2-81587 - Jan. 31) (Br. 9 - New Issue)

REGISTRATIONS EFFECTIVE

- Jan. 17: M Inc., 2-80682-NY (corrected order).
 Jan. 19: B. F. Saul Real Estate Investment Trust, 2-80831.
 Jan. 21: Cooper Vision, Inc., 2-81038 (corrected order); Hammermill Paper Company, 2-81326.
 Jan. 24: Sci/Tech, Inc., 2-80150.
 Jan. 25: The Tap Dance Kid Company, L.P., 2-80392-NY.
 Jan. 26: Computer Products, Inc., 2-80997.
 Jan. 27: Anacomp, Inc., 2-81024; Ford Motor Credit Company, 2-81402; Integrated Resources, Inc., 2-81523; Peoples Drug Stores Incorporated, 2-81435; Polymeric Resources Corp., 2-81012-NY; Scientific Leasing Inc., 2-81242.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN DIAGNOSTICS CORP JACOBS MANAGEMENT CORP	COM 13D	12/30/82	100 6.5	02536410 0.0	NEW
CONSOLIDATED AMERN LIFE INS FIRST CONTINENTAL LIFE & ACC	COM 14D-1	1/27/83	1,416 79.9	20863310 67.3	UPDATE
ITEK CORP GOLDMAN SACHS & CO	COM 13D	1/17/83	222 5.5	46563210 0.0	NEW
MAJOR RLTY CORP TEXAS PARTNERS ET AL	COM 13D	1/16/83	1,216 20.8	56084010 20.8	UPDATE
MONOGRAM INDS INC DEL KARP HARVEY L	COM 13D	1/12/83	193 11.9	60976210 11.9	RVSION
MONOGRAM INDS INC DEL LEVINE GEORGE ET AL	COM 13D	1/12/83	198 12.2	60976210 12.2	RVSION
MONOGRAM INDS INC DEL STONE MARTIN	COM 13D	1/12/83	208 12.8	60976210 13.5	RVSION
NACHMAN CORP KORF INDUSTRIES	COM 13D	1/ 4/83	0 N/A	62958110 N/A	NEW
NATIONAL REAL ESTATE FUND LIQUIDITY FUND VIII	TRUST CERT BEN INT 14D-1	1/27/83	0 N/A	63734410 N/A	UPDATE
PROGRESSIVE CORP OHIO AMERICAN INTL GROUP ET AL	COM 13D	1/20/83	292 6.0	74331510 5.1	UPDATE
ROCKWOOD NATL CORP PARKWAY CO ET AL	COM 13D	1/21/83	859 9.6	77442910 8.3	UPDATE
SEISCOM DELTA INC SMITH L.S. ET AL	COM 13D	12/ 9/82	393 9.8	81606810 8.6	UPDATE
SYMBOL TECHNOLOGIES INC HCI HOLDINGS LTD	COM 13D	8/24/82	135 4.9	87150810 7.7	UPDATE
TEXAS GENL RES INC GEN ELECTRIC CREDIT CORP	COM 13D	1/17/83	850 13.9	88244510 0.0	NEW
WESTERN AIR LINES BASS BROTHERS ENTERP, INC ET AL	CONV PFD 2.00 13D	1/13/83	41 3.4	95758620 5.9	UPDATE

(NOTE: PAGE 8 WAS INTENTIONALLY LEFT BLANK)