

# sec news digest

Issue 83-105

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JUN 2 1983

June 1, 1983

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## RULES AND RELATED MATTERS

U.S. SECURITIES AND  
~~EXCHANGE COMMISSION~~

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OIL AND GAS PRODUCERS--FULL COST ACCOUNTING  
PRACTICES; RE-OPENING OF COMMENT PERIOD

The Commission is re-opening the comment period regarding amendments to rules for application of full cost method of accounting by oil and gas producers. The comment period will close on June 30, 1983. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549. Comment letters should refer to File No. S7-956. All comments will be available for public inspection at the Commission's Public Reference Room. (Rel. 33-6469)

FOR FURTHER INFORMATION CONTACT: M. Elizabeth Rader or John W. Albert at  
(202) 272-2130.

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of June 5, 1983. (Commission meetings are announced separately in the News Digest)

#### Wednesday, June 8

- \* Chairman Shad will testify before the Senate Committee on Banking, Housing and Urban Affairs in connection with their oversight hearings on the competitive structure and conditions within the domestic financial services industry. The hearing will begin at 9:30 a.m. in Room SD-538 of the Dirksen Senate Office Building.

### VICTOR VERETT RESIGNS FROM COMMISSION PRACTICE

The Fort Worth Regional Office announced that on April 21 Victor Verett, Breckenridge, Texas, resigned from practice before the Commission as a certified public accountant. Previously, on December 13, 1982, the Fort Worth Regional Office instituted a civil injunctive action against Smith, Verett & Parker, a public accounting firm, and Verett, a partner in the firm, alleging, among other things, that Smith, Verett and Verett had violated the federal securities laws in connection with their preparation of financial statements, both audited and unaudited, of International Royalty & Oil Company and Black Giant Oil Company, publicly-held, reporting companies located in Cisco, Texas, contained in Forms 10-Q and 10-K filed by those companies during the period June 30, 1980 through June 30, 1982. The complaint alleged that Smith, Verett and Verett had prepared financial statements which were false and misleading and not prepared in accordance with generally accepted accounting principles. (See Litigation Release No. 9913, March 3, 1983, SEC v. Golden Triangle Royalty & Oil, Inc., et al.) (Rel. 34-19826)

### JOHN A. FULENA, JR. RESIGNS FROM COMMISSION PRACTICE

The Fort Worth Regional Office announced that on April 20 John A. Fulena, Jr., New Castle, Pennsylvania, resigned from practice before the Commission as a certified public accountant. Previously, on December 13, 1982, the Fort Worth Regional Office instituted a civil injunctive action against Carbis Walker & Associates, a public accounting firm, and Fulena, a partner in the firm, alleging, among other things, that Carbis Walker and Fulena had violated the federal securities laws in connection with their preparation and certification of an audited financial statement contained in a report filed with the Commission in June 1980 by Golden Triangle Royalty & Oil, Inc., Cisco, Texas, a publicly-held reporting company. The complaint alleged that Carbis Walker and Fulena had improperly certified financial statements which were false and misleading and not prepared in accordance with generally accepted accounting principles. (See Litigation Release No. 9913, March 3, 1983, SEC v. Golden Triangle Royalty & Oil, Inc., et al.) (Rel. 34-19827)

## CIVIL PROCEEDINGS

### MID CONTINENT SYSTEMS, INC., D. G. SEAGO, JR. ENJOINED

The Commission announced the filing of a civil action for injunctive and other equitable relief in the U.S. District Court for the District of Columbia against Mid Continent Systems, Inc. (MCS), of West Memphis, Arkansas, and D. G. Seago, Jr. (Seago), chairman of the board and chief executive officer of MCS, alleging violations of the antifraud, reporting, beneficial ownership, proxy and accounting records and controls provisions of the federal securities laws. Without admitting or denying the allegations in the complaint, MCS and Seago consented to the entry of final orders restraining and enjoining them from further violations of the provisions of the federal securities laws they were alleged to have violated, and providing for other equitable relief. (SEC v. Mid Continent Systems, Inc. and D. G. Seago, Jr., U.S.D.C. D.C., Civil Action No. 83-1533.) (LR-10016)

## INVESTMENT COMPANY ACT RELEASES

### PRUCO LIFE INSURANCE COMPANY, ET AL

An order has been issued on applications filed by Pruco Life Insurance Company, Pruco Life Variable Insurance Account, Pruco Securities Corporation, Pruco Life Series Fund, Inc., Pruco Life Insurance Company of New Jersey, and Pruco Life of New Jersey Variable Insurance Account, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 12(d)(1) of the Act, and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13275 and IC-13277 - May 26)

### EATON & HOWARD BALANCED FUND, ET AL

A notice has been issued giving interested persons until June 20 to request a hearing on an application by Eaton & Howard Balanced Fund, Eaton & Howard Income Fund, Eaton & Howard Stock Fund, Eaton Vance Growth Fund, Inc., Eaton Vance High Yield Fund, Eaton Vance Income Fund of Boston, Inc., Eaton Vance Investors Fund, Inc., Eaton Vance Municipal Bond Fund, Eaton Vance Special Equities Fund, Inc., Eaton Vance Tax-Managed Trust, Vance, Sanders Income Fund, Inc., and Vance Sanders Special Fund, Inc. (the Funds), registered under the Investment Company Act of 1940 as open-end management investment companies, and Eaton & Howard, Vance Sanders Distributors, Inc., principal underwriters of the Funds' shares, requesting an order of the Commission pursuant to Section 6(c) of the Act exempting them from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of the shares of the Funds at net asset value without a sales charge to (a) any officer, director, trustee, general partner, or employee of any investment company for which Eaton & Howard, Vance Sanders Inc. (the Adviser) acts as investment adviser, (b) any investment advisory, agency, custodial or trust account managed or administered by Adviser or by any parent or subsidiary or other affiliate of Adviser, and (c) any officer, director, or employee of any parent or subsidiary or other affiliate of Adviser. (Rel. IC-13276 - May 26)

### INVESTORS MUTUAL, INC., ET AL

A notice has been issued giving interested persons until June 20 to request a hearing on an application of several mutual funds within the IDS Group (Funds) and Investors Diversified Services, Inc., for an order of the Commission, pursuant to Section 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder, permitting a proposed joint arrangement for allocating distribution expenses among the Funds, and pursuant to Section 6(c) of the Act, granting exemptions from Sections 22(b), (c) and (d) of the Act and Rules 2a-4, 17d-1(a) and 22c-1 under the Act in connection with the proposed joint arrangement. (Rel. IC-13278 - May 26)

### PRIME MONEY MARKET TRUST

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, on an application of Prime Money Market Trust (Trust), declaring that the Trust has ceased to be an investment company. (Rel. IC-13279 - May 26)

**PAIN WEBBER/CMJ PROPERTIES, LP  
PW SHELTER FUND, INC.  
CAPITAL HOUSING PARTNERS - CL**

Orders have been issued on applications of (1) Paine Webber/CMJ Properties, LP (Partnership) and its managing general partner, PW Shelter Fund, Inc., and (2) Capital Housing Partners - CL (Partnership) and its general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg and H. William Willoughby, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting the Partnerships from all provisions of the Act. (Rel. IC-13280 and IC-13281 - May 26)

**THE BOSTON COMPANY TAX-FREE MUNICIPAL FUNDS**

A notice has been issued giving interested persons until June 20 to request a hearing on an application of The Boston Company Tax-Free Municipal Funds (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order of the Commission, pursuant to Section 6(c) of the Act, exempting Applicant (1) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 under the Act to the extent necessary to permit Applicant to value the portfolio securities of its existing and future money market fund series using the amortized cost method of valuation, and (b) to value rights acquired from brokers, dealers, or banks to sell portfolio securities to such persons in the manner described in the application and (2) from Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire such rights to sell its portfolio securities to brokers or dealers. (Rel. IC-13282 - May 26)

**ALLIANCE TAX-EXEMPT RESERVES, INC.**

A notice has been issued giving interested persons until June 20 to request hearing on an application of Alliance Tax-Exempt Reserves, Inc. (Applicant), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order exempting Applicant from the provisions of Sections 2(a)(41) and 12(d)(3) of the Act and Rules 2a-4 and 22c-1, thereunder. (Rel. IC-13283 - May 26)

**CAMBRIDGE APPRECIATION FUND, INC.**

A notice has been issued giving interested persons until June 21 to request a hearing on an application of The Cambridge Appreciation Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, non-diversified, management investment company, for an order pursuant to Section 8(f) of the Act declaring that it has ceased to be an investment company. (Rel. IC-13284 - May 27)

**FEDERAL LIFE INSURANCE COMPANY**

An order has been issued on an application filed by Federal Life Insurance Company (Mutual), Federal Life Variable Annuity Account A and Federal Life Variable Annuity Account C, separate accounts registered under the Investment Company Act of 1940 as a single unit investment trust, and FED Mutual Financial Services, Inc. for an order pursuant to Section 6(c) of the Act, granting exemptions from provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit transactions described in the application and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13285 - May 27)

**SAFECO LIFE INSURANCE COMPANY, ET AL**

A notice has been issued giving interested persons until June 21 to request a hearing on an amended application of SAFECO Life Insurance Company, SAFECO Variable Account A, a separate account registered under the Investment Company Act of 1940 as a management investment company, and SAFECO Securities, Inc. for an order of the Commission pursuant to Section 6(c) of the Act granting exemptions from the provisions of Section 26(a), 26(a)(2), 27(c)(2) of the Act to the extent necessary to permit the transactions described in the application as amended and from the provisions of Section 17(f) of the Act to the extent necessary to permit custodial relationships described in the application as amended involving time deposits issued in book entry form. (Rel. IC-13286 - May 27)

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## **HOLDING COMPANY ACT RELEASES**

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**MAINE YANKEE ATOMIC POWER COMPANY**

A notice has been issued giving interested persons until June 20 to request a hearing

NEWS DIGEST, June 1, 1983

on a proposal by Maine Yankee Atomic Power Company (Maine Yankee), a subsidiary of New England Electric System and Northeast Utilities, and nine other New England electric utility companies, to issue not more than \$40.5 million principal amount of notes pursuant to a Eurodollar Credit Agreement between Maine Yankee and a group of international banks. (Rel. 35-22958 - May 27)

#### GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, a public utility subsidiary of The Southern Company, to organize a new, wholly-owned financing subsidiary under the laws of the Netherlands Antilles for the purpose of obtaining financing for Georgia Power from sources outside the United States. (Rel. 35-22959 - May 27)

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## SELF-REGULATORY ORGANIZATIONS

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### EXTENSION OF PILOT PHASE OF INTERFACE

The Commission has issued an order extending the pilot phase of the interface between the Intermarket Trading System and the Computer Assisted Execution System operated by the National Association of Securities Dealers, Inc. from June 1, 1983 until July 15, 1983. (Rel. 34-19825)

### NOTICES OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The National Association of Securities Dealers, Inc. (SR-NASD-83-6) to amend Section 24 of Appendix E of its Rules of Fair Practice to modify the requirement for members making a market in a security listed on a national securities exchange to report options transactions in the security executed by the member or a principal of the member (Rel. 34-19829); The American Stock Exchange, Inc. (SR-Amex-83-6) to provide for increased position and exercise limits for specialists in their specialty options (Rel. 34-19819); and The Chicago Board Options Exchange, Inc. (SR-CBOE-83-11) to establish procedures for requesting, and criteria for granting, exemptions to give market makers 4,000 contract position and exercise limits in certain option classes (Rel. 34-19820).

Publication of the above proposals are expected to be made in the Federal Register during the week of May 30.

### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Securities Clearing Corporation (NSCC) pursuant to Rule 19b-4 (SR-NSCC-83-7) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal amends NSCC's Procedures to allow NSCC to accept certain additional trade data from NSCC participants that are New York Stock Exchange (NYSE) members. That trade data will be forwarded by NSCC to NYSE for use in its Audit Trail Service. Publication of the proposal is expected to be made in the Federal Register during the week of May 30. (Rel. 34-19821)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-NASD-81-5) filed under Rule 19b-4 by the National Association of Securities Dealers, Inc., to delete the Venture Capital Policy under Article III, Section I of the NASD's Rules of Fair Practice. The rule change also adds a section to the NASD's Corporate Financing Interpretation to prohibit a member or principal of a member who participates in an initial public offering and who owns securities at the time of the filing of the offering from selling those securities during the offering or for one year after the effective date of the offering. (Rel. 34-19828)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until the specified date to comment on the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the securities named, which are listed and registered on one or more other national securities exchange or are reported in the consolidated transaction reporting system: June 17, 1983 - three issues (Rel. 34-19816); and

June 20, 1983 - american depository receipts - ordinary regular stock (1 par value) of IMPERIAL CHEMICAL INDUSTRIES (Rel. 34-19824).

#### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the named securities which are registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - three issues (Rel. 34-19822); and Philadelphia Stock Exchange - capital stock (\$1 par value) of LAKE SHORE MINES, LTD. (Rel. 34-19823).

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### TRUST INDENTURE ACT RELEASES

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#### FRONTIER HOLDINGS, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Frontier Holdings, Inc. that the trusteeship of United States Trust Company of New York (United States Trust) under an indenture of Frontier Holdings, Inc. and the trusteeships of United States Trust under two previously qualified indentures of Frontier Airlines, Inc. are not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust from acting as trustee. (Rel. TI-827)

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### MISCELLANEOUS

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#### ML VENTURE PARTNERS I, L.P. MERRILL LYNCH VENTURE CAPITAL CO., L.P.

An order has been issued on an application filed by ML Venture Partners I, L.P. (Partnership), a registered business development company, and Merrill Lynch Venture Capital Co., L.P. (Managing General Partner), a registered investment adviser which serves as managing general partner of the Partnership, granting an exemption pursuant to Section 206A of the Investment Advisers Act of 1940 to permit the Managing General Partner to receive, under certain circumstances, a performance fee on the basis of unrealized capital gains upon the Partnership's portfolio securities. (Rel. IA-862)

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### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) CYBERMEDIC, INC., 1341 Cannon St., Louisville, CO 80027 (303-666-9253) - 3,500,000 shares of common stock; 350,000 common stock purchase warrants (with underlying common stock). Underwriter: Malone & Associates, Inc., Denver, CO. The company develops, manufactures and markets computerized medical diagnostic and testing equipment. (File 2-83842-D - May 17) (Br. 10 - New Issue)
- (S-18) COMMODORE II FUTURES FUND LIMITED PARTNERSHIP, Six Central Row, Hartford, CT 06103 (203-525-1421) - 3,000 units of limited partnership interest. Underwriter: Advest Inc. The partnership will engage in the speculative trading of commodity futures. (File 2-83874-B - May 13) (Br. 2 - New Issue) [S]
- (S-14) PIONEER BANCORP, 1515 South Harbor Blvd., Fullerton, CA 92635 (714-773-0600) - 402,900 shares of common stock. (File 2-84005 - May 25) (Br. 1 - New Issue)
- (S-1) RJ FINANCIAL CORPORATION, 1400 66th Street North, St. Petersburg, FL 33710 (813-381-3800) - 1,100,000 shares of common stock. Underwriters: Drexel Burnham Lambert Inc. and Dain Bosworth Inc. The company is a regional securities brokerage and investment firm. (File 2-84010 - May 25) (Br. 1 - New Issue)

- (S-1) NAUTILUS ENVIROMEDICAL SYSTEMS, INC., 5400 Mitchelldale, Suite B-4, Houston, TX 77092 (713-686-2175) - 902,000 units (each consisting of 1 share of common stock and 1 Class A warrant); 902,000 units (each consisting of 1 share of common stock and 1 Class B warrant); 902,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc. The company designs, assembles and installs life support systems. (File 2-84011 - May 25) (Br. 8 - New Issue) [S]
- (S-8) MTS SYSTEMS CORPORATION, 14000 Technology Dr., Eden Prairie, MN 55344 (612-937-4000) - 100,000 shares of common stock. (File 2-84042 - May 26) (Br. 8)
- (S-14) PEOPLES BANCSHARES OF POINTE COUPEE PARISH, INC., Route 2 Highway 3131, New Roads, LA 70760 (504-683-3713) - 150,000 shares of common stock. (File 2-84047 - May 24) (Br. 2 - New Issue)
- (S-3) TEXAS POWER & LIGHT COMPANY, 1511 Bryan St., Dallas, TX 75201 (214-748-5411) - 350,000 shares of preferred stock of Texas Power & Light Company, cumulative; and 350,000 shares of preferred stock of Texas Utilities Electric Company, cumulative. Underwriters: Blyth Eastman Paine Webber Inc. and Prudential-Bache Securities. (File 2-84049 - May 26) (Br. 8)
- (S-14) AMERIBANC, INC., Fifth and Francis Sts., St. Joseph, MO 64501 (816-233-2000) - 393,673 shares of common stock. (File 2-84050 - May 26) (Br. 2)
- (S-15) PIEDMONT BANKGROUP INCORPORATED, PO Box 4751, Martinsville, VA 24112 (703-632-2971) - 73,808 shares of common stock. (File 2-84051 - May 26) (Br. 2)
- (S-6's) TAX EXEMPT SECURITIES TRUST, MULTISTATE SERIES 37; and TAX EXEMPT SECURITIES TRUST, SERIES 87 - 15,000 units each. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, NY 10105; Kidder, Peabody & Co. Inc.; Drexel Burnham Lambert Inc.; and L.F. Rothschild, Unterberg, Towbin. (File 2-84052 - May 26) (Br. 16 - New Issue)
- (S-2) UNITED CITIES GAS COMPANY, 1200 Parkway Towers, Nashville, TN 37219 (615-244-3766) - 300,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Inc. (File 2-84060 - May 27) (Br. 8)
- (S-1) LEGGETT & PLATT, INCORPORATED, No. 1 - Leggett Rd., Carthage, MO 64836 (417-358-8131) - 313,500 shares of common stock. Underwriters: Drexel Burnham Lambert Inc. and Eppler, Guerin & Turner, Inc. The company manufactures furniture components. (File 2-84062 - May 27) (Br. 6)
- In a separate S-1 registration statement the company seeks registration of \$20 million of convertible subordinated debentures, due June 15, 2001. The underwriters are the same as above. (File 2-84063 - May 27) (Br. 6)
- (S-8) MCFARLAND ENERGY, INC., 10425 S. Painter Ave., Sante Fe Springs, CA 90670 (213-944-0181) - 225,000 shares of common stock. (File 2-84065 - May 27) (Br. 3)
- (S-3) PAY 'N SAVE CORPORATION, 1511 Sixth Ave., Seattle, WA 98101 (206-621-6600) - 1,630,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Kidder, Peabody & Co. The company is a diversified retailer. (File 2-84068 - May 27) (Br. 4)
- (S-15) MELLON NATIONAL CORPORATION, 6400 Steubenville Pike, PO Box 15629, Pittsburgh, PA 15244 (412-787-5534) - 398,795 shares of common stock; 797,589 shares of Series A preferred stock. (File 2-84069 - May 27) (Br. 1)
- (S-8) CHAPMAN ENERGY, INC., 6263 Harry Hines Blvd., Suite 404, Dallas, TX 75235 (214-350-2469) - 525,000 shares of common stock. (File 2-84072 - May 25) (Br. 4)
- (S-1) COMTEK RESEARCH, INC., One Technology Center, 45 Oak St., Buffalo, NY 14203 (716-842-2700) - 781,000 shares of common stock. Underwriter: Prudential-Bache Securities. The company designs and develops dedicated software for computer controlled tactical systems. (File 2-84074 - May 27) (Br. 10 - New Issue)
- (S-8) THE GOODYEAR TIRE & RUBBER COMPANY, 1144 East Market St., Akron, OH 44316 (216-796-2121) - 245,870 shares of common stock. (File 2-84077 - May 27) (Br. 5)
- (S-8) AGS COMPUTERS, INC., 1135 Spruce Dr., Mountainside, NJ 07092 (201-654-4321) - 250,000 shares of common stock. (File 2-84082 - May 27) (Br. 9)
- (S-2) MICKELBERRY CORPORATION, 405 Park Ave., New York, NY 10022 (212-832-0303) - \$20 million of subordinated debentures, due June 1, 1998. Underwriter: Drexel Burnham Lambert Inc. The company is engaged in the communications services business. (File 2-84083 - May 27) (Br. 2)

- (S-1) MICHIGAN GENERAL CORPORATION, 4505 LBJ Freeway, Dallas, TX 75234 (214-385-8080) - 1,131,607 shares of common stock. (File 2-84084 - May 27) (Br. 10)
- (S-1) CALNY, INC., 1650 Borel Pl., Suite 101, San Mateo, CA 94402 (415-574-2455) - 838,750 shares of common stock. Underwriters: Oppenheimer & Co., Inc. and Henry F. Swift & Co. The company is a franchisee of Taco Bell Mexican fast food restaurants. (File 2-84085 - May 27) (Br. 3)
- (S-1) SYSCON CORPORATION, 1000 Thomas Jefferson St., N.W., Washington, D.C. 20007 (202-342-4000) - 770,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Baker, Watts & Co. The company provides systems engineering, computer systems, technical services and hardware/software products for projects of the U.S. Government. (File 2-84086 - May 27) (Br. 9)
- (S-3) ARKANSAS POWER & LIGHT COMPANY, First National Bldg., PO Box 551, Little Rock, AR 72203 (501-371-4000) - \$100 million of first mortgage bonds. (File 2-84087 - May 27) (Br. 8) [S]
- (S-8) GANNETT CO., INC., Lincoln Tower, Rochester, NY 14604 (716-546-8600) - 500,000 shares of common stock. (File 2-84088 - May 27) (Br. 2)
- (S-2) DILLARD DEPARTMENT STORES, INC., 900 West Capitol, Little Rock, AR 72203 (501-376-5200) - 660,000 shares of Class A common stock. Underwriter: Goldman, Sachs & Co. The company operates 65 department stores. (File 2-84090 - May 27) (Br. 2) [S]
- (S-8) GILBERT ASSOCIATES, INC., PO Box 1498, Reading, PA 19603 (215-775-2600) - 30,000 shares of Class B Common Stock; rights to purchase 30,000 shares of common stock. (File 2-84091 - May 27) (Br. 10)
- In a separate S-8 registration statement the company seeks registration of 60,000 shares of Class B common stock; 60,000 shares of Class A common stock; and rights to purchase 60,000 shares of common stock. (File 2-84092 - May 27) (Br. 10)
- (S-14) INDIANA UNITED BANCORP, 807 Frederica St., PO Box 324, Owensboro, KY 42302 (502-926-3366) - 114,793 shares of common stock. (File 2-84094 - May 27) (Br. 2 - New Issue)
- (S-3) POTOMAC ELECTRIC POWER COMPANY, 1900 Pennsylvania Ave., N.W., Washington, D.C. 20068 (202-872-2000) - 1,500,000 shares of common stock. Shareholder Dividend Reinvestment and Stock Purchase Plan. (File 2-84102 - May 27) (Br. 7)
- (S-1) POLLOCK PETROLEUM INC., 21515 Hawthorne Blvd., Suite 625, Torrance, CA 90503 (213-540-9121) - 12,300,000 units consisting of 12,300,000 shares of common stock and 12,300,000 common stock purchase warrants; 6,150,000 shares of common stock. Rights Offering. (File 2-84109 - May 31) (Br. 4)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 92 - an indefinite number of units. Depositor: John Nuveen & Co. Inc., 209 South La Salle St., Chicago, IL 60604. (File 2-84110 - May 26) (Br. 18 - New Issue)
- (S-14) FIGGIE INTERNATIONAL HOLDINGS INC., 4420 Sherwin Rd., Willoughby, OH 44094 (216-946-9000) - 5,874,663 shares of common stock; 23,353 shares of Series Preference Stock, First Series, 6%; 13,689 shares of Serial Preference Stock, Third Series, 5%; 85,662 shares of Preference Stock, Second Series, convertible; and 847,857 shares of Preference Stock, Third Series, Convertible. (File 2-84118 - May 31) (Br. 9 - New Issue)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number

of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
CHANNEL INDS INC DE RANCE INC	COM 13D	5/12/83	151 8.9	15915710 7.3	UPDATE
CORADIAN CORP AMERICAN TELECOM INC	COM 13D	5/17/83	200 11.8	21775410 0.0	NEW
CORADIAN CORP TELECOM GROUP LTD	COM 13D	5/17/83	100,000 N/A	21775410 0.0	NEW
DMG INC EQUITY GROUP HOLDINGS	COM 13D	5/20/83	1,668 22.6	23322110 21.6	UPDATE
ENERGY RESV GRP INC TILCO INC	COM 13D	4/30/83	4,064 8.3	29271110 0.0	NEW
ENTERPRISE OIL & GAS CORP GOW ROBERT H	COM 13D	4/ 8/83	36,329 26.6	29377010 41.9	UPDATE
ENTERPRISE OIL & GAS CORP MEDLOCK GORDON E	COM 13D	4/ 8/83	8,514 6.2	29377010 7.4	UPDATE
GRANITEVILLE CO SOUTHERN PBL SVC CO ET AL	COM 14D-1	5/26/83	1,140 22.9	38747810 22.7	UPDATE
HASBRO INDS INC WARNER COMM IC ET AL	COM 13D	5/17/83	1,978 48.0	41805610 0.0	NEW
HOTEL INVS DE RANCE INC	COMBINED CTF 13D	5/13/83	241 9.2	44143820 8.1	UPDATE
MADISON CO MH CAPITAL CORP ET AL	COM 13D	5/23/83	373 33.7	55670810 32.9	UPDATE
MCDOWELL ENTERPRISES INC DE RANCE INC	COM 13D	5/13/83	127 5.2	58034710 0.0	NEW
MIDWESTERN UNITED LIFE INSUR NATIONALE NEDERLANDEN US	COM 14D-1	5/27/83	100,000 N/A	59849510 N/A	NEW
NLI CORP NATIONAL CITY LINES INC ET AL	COM 13D	5/26/83	0 0.0	62915310 81.6	UPDATE
NEWELL COS INC WESTERN SAV & LN ASSOC	COM 13D	3/18/83	1,680 20.6	65119210 10.3	UPDATE
RAGEN CORP TOWNSEND THATCHER L. JR ET AL	COM 13D	7/21/82	201 8.8	75063310 7.9	RVISION
RAGEN CORP TOWNSEND THATCHER L. JR ET AL	COM 13D	7/21/82	201 8.8	75063310 7.9	UPDATE
SGL INDS INC ROSS ARDEN JR	COM 13D	5/19/83	277 17.3	78419710 0.0	NEW
TEXAS AIR CORP JET CAPITAL CORP	COM 13D	5/26/83	1,449 11.7	88213810 14.6	UPDATE
TOMLE MFG CO ANCHOR HOOKING CORP	COM 13D	11/20/82	801 16.6	89200810 0.0	RVISION