

sec news digest

Issue 83-167

AUG 30 1983

August 29, 1983

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, SEPTEMBER 7, 1983 - 10:00 A.M.

The subject matter of the September 7 open meeting will be:

- (1) Consideration of whether to publish for comment a proposal to amend and restate the Commission's regulations related to the preservation of records under the Public Utilities Holding Company Act of 1935. FOR FURTHER INFORMATION, PLEASE CONTACT Grant G. Guthrie at (202) 272-7677.
- (2) Consideration of whether to adopt amendments to Rule 206(3)-2 under the Investment Advisers Act of 1940 which would eliminate the requirements that an investment adviser obtain at least annually from a client written renewal of the client's consent to agency cross transactions. FOR FURTHER INFORMATION, PLEASE CONTACT Forrest R. Foss at (202) 272-2309.
- (3) Consideration of whether to rescind Form X-17A-1 and adopt proposed amendments to Securities Exchange Act Rule 17a-2 which would eliminate the requirement that participants in an offering that is stabilized file with the Commission reports of their transactions, including stabilizing transactions, in offered securities. The amendments would require instead that information concerning stabilizing transactions be retained by the manager of the underwriting syndicate. The Commission will also consider corresponding technical changes to be made to Securities Exchange Act Rule 10b-7. FOR FURTHER INFORMATION, PLEASE CONTACT Howard A. Bartnick at (202) 272-2874.
- (4) Consideration of whether to issue an order approving a plan for the allocation of regulatory responsibilities pertaining to options-related sales practice matters filed by the American Stock Exchange, Inc., the Chicago Board Options Exchange, Inc., the Midwest Stock Exchange, Inc., the National Association of Securities Dealers, Inc., the New York Stock Exchange, Inc., the Pacific Stock Exchange, Inc., and the Philadelphia Stock Exchange, Inc. pursuant to Rule 17d-2 under the Act. FOR FURTHER INFORMATION, PLEASE CONTACT Elizabeth S. York at (202) 272-2377.

CLOSED MEETING - WEDNESDAY, SEPTEMBER 7, 1983 - FOLLOWING THE OPEN MEETING

The subject matter of the September 7 closed meeting will be: Formal orders of investigation; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

ADMINISTRATIVE PROCEEDINGS

MERRILL LYNCH, MCDONALD & COMPANY, ADVEST, INC. AND INDIVIDUALS SANCTIONED

The Commission has simultaneously instituted and settled administrative proceedings against Merrill Lynch, Pierce, Fenner & Smith of New York, New York; McDonald & Co. of Cleveland, Ohio; and Advest, Inc. of Hartford, Connecticut. The Commission accepted the Offers of Settlement from the registered broker-dealers, whereby they consented, without admitting or denying the allegations in the Order for Proceedings, that they wilfully violated Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-3, which require the making and maintaining of accurate books and records. Further, each of the firms consented to findings that they failed reasonably to supervise persons subject to their supervision -- Peter R. McAfee, formerly an Assistant Vice President of Advest; James Redmond, a former partner of McDonald; and Kurt Allen Rundle, a former stock loan sales representative of Merrill Lynch -- with a view to preventing these individuals from violating and aiding and abetting violations of Sections 10(b) and 17(a) of the Exchange Act and Rules 10b-5 and 17a-3, in connection with their falsification of the broker-dealers books and records in order to misappropriate the firms' funds.

These individuals, acting in concert, allegedly entered fictitious stock loan and other false entries on the books and records of their broker-dealer employers to conceal their diversion of approximately \$2.3 million. These funds were diverted to other individuals not associated with Merrill Lynch, McDonald or Advest who, in turn, used the funds to purchase over \$6 million in securities at other brokerage firms. None of the firms' customers suffered losses as a result of the violations.

The Commission ordered that all of the broker-dealers be censured. Merrill Lynch and Advest were further ordered to comply with their undertakings to institute procedures relating to their stock loan operations designed to prevent and detect violations of the securities laws; McDonald was ordered to institute such procedures relating to its wire transfers, cash receipts and cash disbursements. The aforementioned conduct was the subject of a previous injunctive action instituted by the Commission. (See LR-9807)

Administrative proceedings were also simultaneously instituted and settled against McAfee, Redmond and Rundle for their participation in the scheme to misappropriate funds from their employing broker-dealers. In their Offers of Settlement, McAfee, Redmond and Rundle consented, without admitting or denying the allegations in the Order for Proceedings, to the entry of findings that they were each permanently enjoined from further violating and aiding and abetting violations of the antifraud and books and records provisions; that they misappropriated the funds of their broker-dealer employers; and that they falsified the firms' books and records to conceal their misappropriations. Pursuant to their Offers of Settlement, the Commission ordered that McAfee and Redmond be barred from association with any broker-dealer provided that after two years and one year respectively, they may apply to become reassociated in a non-proprietary and non-supervisory capacity. Rundle was ordered suspended from association with any broker-dealer for a period of seven months. (Rel. 34-20093 through 34-20098)

CRIMINAL PROCEEDINGS

M. DAVID BARRERA AND MARY ANN CURLEY INDICTED

The Fort Worth Regional Office announced that on August 16 a federal grand jury sitting in San Antonio, Texas, returned a three-count indictment against M. David Barrera of Laredo, Texas, and Mary Ann Curley of Malden, Massachusetts. The indictment charges them with securities fraud, theft from an investment company and wire fraud for their participation in a scheme to unlawfully obtain funds from two investment companies.

The indictment alleged that in the fall of 1982, Barrera, while working for an investment adviser in San Antonio, purchased shares in two investment companies on three occasions. On each occasion, the indictment alleged, Curley, acting on Barrera's instructions and while an employee of a Boston bank which acted as the custodian and transfer agent for the investment companies, backdated Barrera's purchases and supplied false time-stamps, letters and other supporting documents, in order to

obtain a price advantage for Barrera. In this manner, according to the indictment, Barrera unlawfully obtained in excess of \$43,000 from two investment companies. The indictment alleged that in December 1982, Barrera attempted to make a fourth purchase of fund shares by sending a \$40,000 backdated check to Curley who prepared false supporting documentation for it as well. (U.S. v. M. David Barrera and Mary Ann Curley, W.D. Tex., SA-83-CR-153). (LR-10106)

INVESTMENT COMPANY ACT RELEASES

SOUTHERN FARM BUREAU CASH FUND, INC.

A notice has been issued giving interested persons until September 19 to request a hearing on an application by Southern Farm Bureau Cash Fund, Inc. (Fund), an open-end, diversified, management investment company, and Southern Farm Bureau Casualty Insurance Company (Casualty Company), for an order, under Section 17(d) of the Investment Company Act of 1940 and Rule 17d-1, exempting them from those provisions to permit the Casualty Company to indemnify the Fund for losses sustained by the sale of the Fund's portfolio securities or obligations at less than their amortized cost value or in the event of default by the issuer thereof. (Rel. IC-13463 - Aug. 25)

MML BAY STATE LIFE INSURANCE COMPANY

An order has been issued on an application filed by Massachusetts Mutual Life Insurance Company, MML Bay State Life Insurance Company, MML Bay State Variable Life Separate Account I, MML Managed Bond Investment Company, Inc., MML Money Market Investment Company, Inc., and MML Equity Investment Company, Inc., under Section 6(c) of the Investment Company Act of 1940, granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and under Section 11 of the Act approving the terms of certain exchange offers. (Rel. IC-13464 - Aug. 26)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Philadelphia Depository Trust Company (SR-Philadep-83-3) which would permit Philadep to mail certificates that recently have been transferred into customer-name directly to participants' customers. (Rel. 34-20112)

NOTICE OF PROPOSED RULE CHANGE

The Pacific Securities Depository Trust Company has filed a proposed rule change under Rule 19b-4 (SR-PSDTC-83-7) that is intended to improve generally various portions of PSDTC's rules and to conform them to the Division of Market Regulation's Standards for the Full Registration of Clearing Agencies that concern Sections 17A(b)(3)(A)-(I) of the Act [see Rel. 34-16900 dated June 17, 1980]. The proposal, among other things, would modify existing rules or add new rules regarding: (1) the types of entities that are eligible to participate in PSDTC; (2) the standards applicants must satisfy to participate in PSDTC; (3) background information that applicants must furnish PSDTC; (4) standards of financial responsibility and operational capacity that participants must satisfy continuously; (5) PSDTC's rights to discipline participants; (6) PSDTC's rights, in certain circumstances, to suspend summarily participants and to close-out their positions; (7) PSDTC's liens on deposited funds and securities; (8) PSDTC's insolvency procedures, including rights to reverse certain deliveries or payments of securities and funds; (9) hearing and appeal rights and procedures for aggrieved applicants and participants; (10) PSDTC's obligation to provide periodically to its participants copies of internal accounting control reports prepared by PSDTC's independent public accountants; (11) procedures for nominating and electing individuals to PSDTC's board of directors; and (12) additional non-substantive or technical amendments to PSDTC's rules. Publication of the proposal is expected to be made in the Federal Register during the week of August 29. (Rel. 34-20113)

EFFECTIVENESS AND WITHDRAWAL OF PROPOSED RULE CHANGES

A rule change filed by the Midwest Securities Trust Company under Rule 19b-4 (SR-MSTC-83-13) has become effectiveness in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change permits MSTC to assess graduated late payment charges, as well as interest and overdraft charges, to all participants that fail to meet their settlement obligations in timely fashion. MSTC, under MSTC Rule 14, also may subject participants whose fault occasions such delay to fines or other sanctions in addition to these late payment and pass-through charges. In accordance with MSTC's request, the Commission also orders the withdrawal of File Nos. SR-MSTC-83-4 and SR-MSTC-83-9, for which MSTC has substituted File No. SR-MSTC-83-13. (Rel. 34-20116)

TRUST INDENTURE ACT RELEASES

HOSPITAL CORPORATION OF AMERICA, INC.

A notice has been issued giving interested persons until September 13 to request a hearing on an application by Hospital Corporation of America, Inc., a Tennessee corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Commerce Union Bank of Nashville, Tennessee under four indentures of Hospital is not so likely to involve a material conflict of interest as to make it necessary to disqualify Commerce from acting as trustee. (Rel. TI-848)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) SUVA CORPORATION, 1774 Technology Dr., San Jose, CA 95110 (408) 286-5400 - 700,000 shares of common stock. Underwriters: D.H. Blair & Co., Inc. The company is engaged in designing, developing, manufacturing and marketing audiographic telecommunications products. (File 2-85901-LA - Aug. 17) (Br. 17 - New Issue) [S]
- (S-18) INMED DEVELOPMENT CORPORATION, 200 South Main, Suite 605, Salt Lake City, UT 84101 (801) 532-6558 - 2,300,000 shares of common stock. Underwriter: Matthew R. White Investment Co., Inc., 155 South 300 West, Suite 103, Salt Lake City, UT 84101 (801) 359-4000. The company will provide financial and managerial assistance to technology projects. (File 2-85909-D - Aug. 17) (Br. 8 - New Issue)
- (S-18) AIRLINE OF THE VIRGIN ISLANDS, INC., 19 Norre Gade, P.O. Box 888, St. Thomas, VI 00801 (809) 774-5609 - 1,500,000 units. Underwriter: Helfer Broughton Inc. The company intends to operate an airline for scheduled cargo flights and chartered passenger service. (File 2-85923-A - Aug. 17) (Br. 3 - New Issue)
- (S-18) BIOMEDICAL DYNAMICS CORPORATION, 7301 Washington Avenue South, Minneapolis, MN 55435 (612) 941-6801 - 600,000 shares of common stock. Underwriter: Midwest Discount Securities, Inc. The company develops, manufactures and markets products for the critical care medical market. (File 2-85944-C - Aug. 18) (Br. 8 - New Issue)
- (S-18) NORTH ATLANTIC TECHNOLOGIES, INC., 7801 E. Bush Lake Rd., Suite 224, Bloomington, MN 55435 (812) 835-9146 - 600,000 shares of common stock. Underwriter: Summit Investment Corporation, Suite 412, Butler Square Bldg., 100 North 6th St., Minneapolis, MN 55403. The company is engaged in the design, development, manufacture and marketing of heat recovery systems. (File 2-85984-C - Aug. 19) (Br. 10 - New Issue)

- (S-1) INFOTECH MANAGEMENT, INC., 24-20 Jackson Ave., Long Island City, NY 11101 (212) 729-5000 - 400,000 units. Underwriter: Woodmere Securities, Inc. The company provides computer-assisted property and operations management services to the real estate industry. (File 2-86071 - Aug. 24) (Br. 10 - New Issue)
- (S-8) CORVUS SYSTEMS, INC., 2029 O'Toole Ave., San Jose, CA 95131 (408) 946-7700 - 275,000 shares of Series C employee restrict stock and 275,000 shares of common stock. (File 2-86090 - Aug. 25) (Br. 9)
- (S-3) UNITED ENERGY RESOURCES, INC., United Energy Plaza, 600 Travis St., Houston, TX 77002 (713) 229-4123 - \$100 million of debentures, Series due August 15, 1993. Underwriters: Merrill Lynch Capital Markets and The First Boston Corporation. The company is engaged in various energy related activities. (File 2-86091 - Aug. 25) (Br. 8)
- (S-1) ELECTRO SCIENTIFIC INDUSTRIES, INC., 13900 NW Science Park Dr., Portland, OR 97229 (503) 641-4141 - 1,200,000 shares of common stock. Underwriters: F. Eberstadt & Co., Inc. and Hambrecht & Quist Incorporated. The company is a manufacturer of computer-controlled laser systems. (File 2-86092 - Aug. 25) (Br. 8 - New Issue)
- (S-15) BANC ONE CORPORATION, 100 East Broad St., Columbus, OH 43271 (614) 463-5944 - 788,271 shares of common stock. (File 2-86093 - Aug. 25) (Br. 2)
- (S-2) CHAMPION PARTS REBUILDERS, INC., 2525 22nd St., Oak Brook, IL 60521 (312) 986-6100 - The company remanufactures a broad line of functional replacement parts for automobiles, trucks and farm equipment. (File 2-86095 - Aug. 25) (Br. 4) [S]
- (S-6) FREEDOM INCOME TRUST, NATIONAL AND SPECIAL STATES SERIES 4, 120 Broadway, New York, NY 10271 - 10,000 units. Depositor: Tucker, Anthony & R. L. Day, Inc. (File 2-86096 - Aug. 25) (Br. 17 - New Issue)
- (S-6) NATIONAL MUNICIPAL TRUST, SEVENTY-FIRST SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-86097 - Aug. 25) (Br. 18 - New Issue)
- (S-14) PANCRETEC, INC., 1660 Hotel Circle North, Suite 630, San Diego, CA 92108 (619) 291-3811 - 700,000 shares of common stock. (File 2-86098 - Aug. 25) (Br. 8 - New Issue)
- In a separate S-1 statement the company seeks registration of 650,000 shares of common stock. Underwriter: R. G. Dickinson & Co. The company will enter into the health care industry. (File 2-86099 - Aug. 25) (Br. 8 - New Issue)
- (S-11) PHOENIX FARMLAND INVESTORS LIMITED PARTNERSHIP - I, 709 Kahl Bldg., Davenport, IA 52801 - 10,000 units of limited partnership interest, \$500 per unit. (File 2-86100 - Aug. 25) (Br. 6 - New Issue)
- (S-8) TECHNICOM INTERNATIONAL, INC., 23 Old Kings Highway South, Darien, CT 06820 (203) 655-1299 - 100,000 shares of common stock. (File 2-86101 - Aug. 25) (Br. 7)
- (S-11) WESPAC INVESTORS TRUST III, 111 Fashion Lane, Tustin, CA 92680 - \$75 million of units. (File 2-86102 - Aug. 25) (Br. 5 - New Issue)
- (S-14) MERCHANTS BANCSHARES, INC., 123 Church St., Burlington, VT 05401 (802) 658-3400 - 835,000 shares of common stock. (File 2-86103 - Aug. 25) (Br. 2 - New Issue)
- (S-8) AMERICAN ELECTRIC POWER COMPANY, INC., 180 East Broad St., Columbus, OH 43215 (614) 223-1250 - \$100 million of units and 5,479,452 shares of common stock. (File 2-86104 - Aug. 25) (Br. 8)
- (S-1) GREATER COLUMBIA BANCSHARES, INC., 102 West Cook St., Portage, WI 53901 (608) 742-4115 - 135,000 shares of common stock. (File 2-86105 - Aug. 25) (Br. 1 - New Issue)
- (S-1) GRADISON & COMPANY INCORPORATED, 580 Bldg., Cincinnati, OH 45202 (513) 579-5000 - 900,000 shares of common stock. Underwriter: A.G. Becker Paribas Incorporated. The company operates a regional brokerage, investment management and investment banking business. (File 2-86106 - Aug. 25) (Br. 2 - New Issue)
- (S-3) AVNET, INC., 767 Fifth Ave., New York, NY 10153 (212) 644-1050 - 125,000 shares of common stock. (File 2-86108 - Aug. 25) (Br. 8) [S]

- (S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 108, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-86109 - Aug. 25) (Br. 18 - New Issue)
- (S-8) ARGOSYSTEMS, INC., 884 Hermosa Court, Sunnyvale, CA 94086 (408) 737-2000 - 848,318 shares of common stock and 600,000 shares of Series B common stock. (File 2-86110 - Aug. 25) (Br. 7)
- (S-3) SOUTH JERSEY INDUSTRIES, INC., Number One South Jersey Plaza, Route 54, Folsom, NJ 08037 (609) 561-9000 - 500,000 shares of common stock. (File 2-86111 - Aug. 25) (Br. 8)
- (S-14) ITASCA BANCORP INC., 308 West Irving Park Rd., Itasca, IL 60143 (312) 773-0350 - 63,888 shares of common stock. (File 2-86113 - Aug. 25) (Br. 1 - New Issue)
- (S-8) BOW VALLEY INDUSTRIES LTD., 1800, 321 Sixth Avenue S.W., Calgary, Alberta, Canada T2P 3R2 (303) 861-4366 - 333,334 shares of common stock. (File 2-86114 - Aug. 25) (Br. 4)
- (S-8) SERVICE CORPORATION INTERNATIONAL, 1929 Allen Pkwy., Houston, TX 77019 (713) 522-5141 - shares of common stock. (File 2-86117 - Aug. 26) (Br. 5)
- (S-1) RYAN'S FAMILY STEAK HOUSES, INC., 2711 Wade Hampton Blvd., Greenville, SC 29615 (803) 244-7265 - 300,000 shares of common stock. Underwriter: Johnson, Lane, Space, Smith & Co., Inc. The company owns and operates restaurants. (File 2-86118 - Aug. 26) (Br. 4)
- (S-3) NUMAC OIL & GAS LTD., Petroleum Plaza-South Tower, 9915-108th St., Edmonton, Alberta Canada T5K 2G8 (403) 423-1718 - 1,000,000 common shares. The company is engaged in oil and gas exploration and production, uranium exploration, oilfield construction and exploration for other minerals. (File 2-86119 - Aug. 26) (Br. 4)
- (S-2) CASCADE NATURAL GAS CORPORATION, 222 Fairview Avenue North, Seattle, WA 98109 (206) 624-3900 - \$15 million of debentures, due 1998. Underwriter: Edward D. Jones & Co. The company distributes natural gas. (File 2-86122 - Aug. 26) (Br. 7)
- (S-14) FIRST BARNESVILLE CORPORATION, 315 Thomaston St., P.O. Box 10, Barnesville, GA 30204 (404) 358-1100 - 100,000 shares of common stock. (File 2-86123 - Aug. 26) (Br. 2 - New Issue)
- (S-3) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217) 424-6600 - \$100 million of first mortgage bonds. Underwriters: The First Boston Corporation, Merrill Lynch Capital Markets, and Salomon Brothers Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy, among other things. (File 2-86125 - Aug. 26) (Br. 8) [S]
- (S-3) RANGER OIL LIMITED, 2700, 425-1st St., S.W., Calgary, Alberta, Canada T2P 3L8 (403) 263-1500 - 10,000,000 common shares. Underwriters: Kidder, Peabody & Co. Incorporated, Goldman, Sachs & Co. and Cazenove & Co. The company is engaged in exploring for and producing oil and natural gas. (File 2-86126 - Aug. 26) (Br. 3)
- (S-3) FMI FINANCIAL CORPORATION, 801 Forty-First St., Miami Beach, FL 33140 (305) 532-7361 - 5,000,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Rooney, Pace Inc. (File 2-86127 - Aug. 26) (Br. 9)

REGISTRATIONS EFFECTIVE

Aug. 8: Municipal Fund for New York Investors, Inc., 2-82278.

Aug. 12: North Coast Energy 1983-1 Drilling Program, 2-85107-C; Pittcock Financial Services, Inc., 2-84991-D.

Aug. 16: Old Fashion Foods, Inc., 2-85197-A.

Aug. 17: American Priorities Corporation, 2-84464; Bayside at Sandestin, Inc./Bello B.V., 2-82958; Esmark, Inc., 2-85660; Helix Technology Corporation, 2-84880; Moseley, Hallgarten, Estabrook & Weeden Holding Corporation, 2-85481; National Lampoon, Inc., 2-85036.

Aug. 18: AMC Entertainment Inc., 2-84675; Advanced NMR Systems, Inc., 2-84785; Bank of New England Corporation, 2-85884; Biomet, Inc., 2-85083; Bolt Technology Corp., 2-85529; Bryn Mawr Corporation, 2-85888; Cableguard, Inc., 2-84568; Cintas Corporation, 2-85019; Crown Zellerbach Corporation, 2-85274; Florida National Banks of Florida, Inc., 2-85746; Instrumentarium Corporation, 2-84897, 2-84898; McRae Industries, Inc., 2-85908; Maxicare Health Plans, Inc., 2-84815; Sizzler Restaurants International, Inc., 2-85561; Tech-Ni-Wares, Inc., 2-84246-NY; Television Technology Corporation, 2-84666-D; United States Steel Corporation, 2-85536.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

| | | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|---------------------------------------------------------|----------------|------|------------|-------------------------|--------------------|---------------|
| AFFILIATED PUBNS INC TAYLOR WILLIAM D | COM | 13D | 7/29/83 | 2,675 33.2 | 00826110 30.8 | UPDATE |
| ALEXANDER ENERGY CORP ALEXANDER LILA LEE | COM | 13D | 8/10/83 | 897 14.3 | 01461710 0.0 | NEW |
| ANREP CORP UNICORP AMERICAN CORP | COM | 13D | 8/23/83 | 392 10.4 | 03215910 0.0 | NEW |
| ANREP CORP UNICORP CANADA & MANN GEORGE | COM | 13D | 8/23/83 | 392 10.4 | 03215910 10.1 | UPDATE |
| ANSTAR CORP SIMPLICITY PATTERN CO ET AL | COM | 13D | 8/16/83 | 1,128 12.4 | 03217210 10.0 | UPDATE |
| FIRST COLONY SAV LN ASSOC NORTH STATE SVGS & LN ASSN | COM | 13D | 8/17/83 | 622 92.5 | 31975090 67.8 | UPDATE |
| GREATE BAY CASINO CORP WILLIAMS ELECTRONICS | CL A | 13D | 7/28/83 | 466 8.8 | 39154110 24.8 | UPDATE |
| HODGSON HOUSES INC MIDWESTERN LAND DEVELPNT CO | COM | 13D | 8/17/83 | 380 33.0 | 43436210 0.0 | NEW |
| HODGSON HOUSES INC SONDIK LEON | COM | 13D | 8/17/83 | 171 14.8 | 43436210 0.0 | NEW |
| HODGSON HOUSES INC SQUIRES ARNOLD E ET AL | COM | 13D | 8/17/83 | 92 10.2 | 43436210 0.0 | NEW |
| HOUSTON OIL FIELDS CO BENTON F FOX | COMMON STOCK | 13D | 7/ 8/83 | 2,196 24.0 | 44228210 0.0 | NEW |
| JENKINS BROS PANPLIN R B | COM CL B | 13D | 4/ 6/83 | 7 5.5 | 47607010 0.0 | NEW |
| LANE WOOD INC INDEPENDENT INVESTORS INC | COM | 13D | 7/22/83 | 70 4.9 | 51549810 3.5 | UPDATE |
| LOUISIANA LD & EXPL CO AMERICAN FINANCIAL CORP ET AL | COM | 13D | 8/19/83 | 0 0.0 | 54626810 5.0 | UPDATE |
| LOUISIANA LD & EXPL CO SECOND CRESCENT INVESTMENT | COM | 13D | 8/19/83 | 0 0.0 | 54626810 12.3 | UPDATE |
| MAGANDREWS & FORBES GROUP RUANE CUNIFF & CO INC | COM | 13D | 8/23/83 | 151 10.7 | 55420710 10.1 | UPDATE |
| MATTEL INC BASS BROTHERS ENTERPRISES INC | PFD CONV CUM A | 13D | 8/15/83 | 242 10.0 | 57708120 6.1 | UPDATE |

ACQUISITION REPORTS CONT.

| | | | | | |
|--------------------------------------------------------|------------|---------|---------------|------------------|--------|
| MINNESOTA FABRICS INC SALMON BROTHERS INC | COM 13D | 8/17/83 | 313 9.2 | 60403110 7.3 | UPDATE |
| NEW ALLIED DEVELOPMENT CO FEDERAL AMERICAN PARTNERS | COM 13D | 8/ 9/83 | 16 5.8 | 64186710 0.0 | NEW |
| MUNAC OIL & GAS LTD UNION GAS LTD | COM 13D | 8/18/83 | 1,982 17.4 | 67052210 14.8 | UPDATE |
| PRIMARK CORP CENTRAL NATL CORP ET AL | COM 13D | 8/ 1/83 | 572 9.7 | 74190310 8.2 | UPDATE |
| PULLMAN TRANSN INC BEAR - STEARNS & CO ET AL | COM 13D | 7/29/83 | 383 4.4 | 74580410 9.5 | UPDATE |
| TRI SOUTH INVTS INC DELTEC PANAMERICA S A | COM 13D | 8/10/83 | 2,290 34.1 | 89558010 35.3 | UPDATE |
| TRIBORO TELEPHONE PLANNING TELECOM PLUS INTL INC | COM 13D | 7/29/83 | 8,076 83.0 | 89602010 0.0 | RYSION |
| WILLIAMS ELECTRS INC CAPITAL CONSULTANTS ET AL | COM 13D | 7/31/83 | 810 10.8 | 96990110 10.7 | UPDATE |

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| COMPANY | ITEMS NO. | DATE | |
|------------------------------------------|-----------|----------|-------|
| ALBA WALDENSIAN INC | 2,7 | 08/17/83 | |
| AMERICAN EXPRESS CO | 7 | 08/15/83 | AMEND |
| AMERICAN HOME FINANCE CORP III | 5 | 08/25/83 | |
| ART EXPLOSION INC | 5 | 08/14/83 | |
| BRADFORD NATIONAL CORP | 5 | 08/11/83 | |
| CADENCE INDUSTRIES CORP | 5,7 | 08/16/83 | |
| DASH INDUSTRIES INC | 5,7 | 08/08/83 | |
| EASTERN GAS & FUEL ASSOCIATES | 7 | 08/18/83 | |
| ELECTRONIC TRANSISTORS CORP | 1,4,6,7 | 02/17/83 | |
| GULF ENERGY & DEVELOPMENT CORP | 1,7 | 08/24/83 | |
| GULF UNITED CORP | 5,7 | 08/19/83 | |
| LABARGE INC | 7 | 07/22/83 | |
| LOUISIANA POWER & LIGHT CO /LA/ | 7 | 08/24/83 | |
| MAINLINE HOLDING CORP | 5 | 03/07/83 | |
| MCDONNELL DOUGLAS FINANCE CORP /DE | 7 | 08/22/83 | |
| METROCARE INC | 5,7 | 08/02/83 | |
| MIDLANTIC BANKS INC | 5 | 08/12/83 | AMEND |
| MONOGRAM INDUSTRIES INC /DE/ | 1 | 08/25/83 | |
| NATIONAL REAL ESTATE LTD PARTNERSHIP III | 7 | 06/21/83 | AMEND |
| NBSC CORP | 1,2,7 | 08/10/83 | |
| NOVA PHARMACEUTICAL CORP | 5,7 | 08/22/83 | |
| NUGGET EXPLORATION INC | 4 | 05/31/83 | |
| PAN AMERICAN WORLD AIRWAYS INC | 5,7 | 08/24/83 | |
| PETROSYSTEMS INTERNATIONAL INC | 5 | 08/11/83 | |