

# sec news digest

Issue 83-178

SEP 15 1983

September 14, 1983

## COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### JOHN HUBER NAMED DIRECTOR OF CORPORATION FINANCE DIVISION

Chairman John S.R. Shad announced today the appointment of John J. Huber as Director of the Division of Corporation Finance. Mr. Huber succeeds Lee B. Spencer, Jr., who has returned to the private practice of law. Mr. Huber has been Deputy Director of the Division for the past two years.

Mr. Huber, 35, joined the Commission as a staff attorney in the Division of Corporation Finance in 1975. He became a Special Counsel in the Division's Office of Disclosure Policy the following year and in 1978 was named a Senior Special Counsel in the Office of the General Counsel. In 1979 Mr. Huber was appointed Chief of the Disclosure Policy office; in 1980 Deputy Associate Director of the Division of Corporation Finance; and in October 1981 Deputy Director of the Division.

Mr. Huber received B.A. and J.D. Degrees from the University of Wisconsin in 1968 and 1974 and an L.L.M. Degree in Taxation from the Georgetown University Law Center in 1978. He is an adjunct professor of law at Georgetown and American Universities. Before joining the Commission he was a law clerk in the office of the Wisconsin Commissioner of Securities. (PR-83-42)

## CIVIL PROCEEDINGS

### WESTERN PACIFIC SECURITIES, INC. ENJOINED

The Los Angeles Regional Office announced that on August 8, 1983, the Honorable Lawrence T. Lydick of the U.S. District Court for the Central District of California issued an Order of Permanent Injunction ("Order") against Western Pacific Securities, Inc. ("Western Pacific"), a broker-dealer located in Los Angeles, California.

Western Pacific was charged in the complaint, filed on July 1, 1983, with violations of the net capital and customer protection provisions of the Securities Exchange Act of 1934.

The Order permanently enjoins Western Pacific from violating Section 15(c)(3) of the Securities Exchange Act of 1934 and Rules 15c3-1 and 15c3-3. Earlier, on July 1, 1983, the Court entered a Temporary Restraining Order restraining Western Pacific from further violations of the same provisions of the federal securities laws. The entry of the Orders was consented to by Western Pacific without admitting or denying the allegations of the Commission's complaint.

On July 11, 1983, the Court, based upon the application of the Securities Investor Protection Corporation, ordered the appointment of a trustee for the liquidation of the business of Western Pacific pursuant to the Securities Investor Protection Act of 1970. (SEC v. Western Pacific Securities, Inc. U.S.D.C., C.D. Cal., Civil Action No. 83-4251-LTL). (LR-10121)

### JAMES L. DOUGLAS A/K/A JAMES L. COOPER ORDERED TO PROVIDE ANCILLARY RELIEF

The Chicago Regional Office announced that on August 26, 1983, the Honorable Nicholas J. Walinski, District Judge, U.S. District Court for the Northern District of Ohio, Western Division, entered an Order Directing Ancillary Relief ("Order"), which directs Douglas to make payments of \$200,000 into a fund administered by the Court for ultimate distribution to investors in installments over a three-year period. The Order also provides that an additional \$20,000 in the Court registry from a related action shall be distributed to investors along with the \$200,000, and further directs Douglas to cancel outstanding indebtedness owed to his company by investors potentially worth several million dollars. Douglas consented to the Order without admitting or denying the allegations in the Commission's complaint.

The Commission's complaint, which charged Douglas with violations of the registration and antifraud provisions of the Federal securities laws, was filed on January 18, 1982 on which date the Court entered an order of permanent injunction against Douglas prohibiting those violations. Douglas also consented to the permanent injunction without admitting or denying the allegations in the Commission's complaint.

For further information see Litigation Release No. 9573. (LR-10120)

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## CRIMINAL PROCEEDINGS

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### INDICTMENTS DISMISSED

The Fort Worth Regional Office and the Texas State Securities Board jointly announced that on September 1, 1983, the Dallas County District Court dismissed indictments charging Don G. McKay ("McKay") and Abdul Amir Al-Tabatabaie ("Al-Tabatabaie"), both of Dallas, Texas, with violations of the Texas Securities Act in connection with the offer and sale of securities, namely, interests in oil wells located in Warren County, Kentucky, to a Dallas County investor. As part of the dismissal, the defendants were required to make complete restitution to certain investors who had purchased interests in the oil wells.

The indictment, returned on April 26, 1982, alleged that in October 1980, McKay and Al-Tabatabaie sold interests in five oil wells to investors by fraudulently representing that Dima Oil Company of Texas, Inc., a Texas corporation of which McKay and Al-Tabatabaie were executive vice president and a director, respectively, owned the oil and gas leases and that the wells drilled on those leases were producing oil when, it is charged, neither such representation was true. (State of Texas v. Don G. McKay and Abdul Amir Al-Tabatabaie) (LR-10119)

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## INVESTMENT COMPANY ACT RELEASES

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### REAL ESTATE ASSOCIATES LIMITED VII

A notice has been issued giving interested persons until September 29, 1983, to request a hearing on an application filed by Real Estate Associates Limited VII (Partnership), a California limited partnership organized to invest primarily through other limited partnerships in government-assisted low and moderate income rental housing, and its general partners, National Partnership Investments Corp. and National Partnership Investments Associates II, for an order, pursuant to Section 6(c) of the Act, exempting the Partnership from all provisions of the Act. (Rel. IC-13495 - Sept. 9)

### CAPITAL HOUSING PARTNERS - CLVIII, et al.

A notice has been issued giving interested persons until October 7, 1983, to request a hearing on an application of Capital Housing Partners - CLVIII ("Partnership"), and its general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg, and H. William Willoughby, for an order, pursuant to Section 6(c) of the Act, exempting the Partnership from all provisions of the Act. (Rel. IC-13496 - Sept. 12)

### MERCANTILE BANK OF CANADA

A notice has been issued giving interested persons until October 7, 1983, to request a hearing on an application of The Mercantile Bank of Canada ("Applicant"), a Canadian Bank, pursuant to Section 6(c) of the Act exempting Applicant from all provisions of the Act so that Applicant may issue in the United States its commercial paper, and letters of credit and guarantees in support of debt securities issued in the United States by Applicant's subsidiaries, customers, and other affiliated and unaffiliated issuers. (Rel. IC-13497 - Sept. 12)

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## HOLDING COMPANY ACT RELEASES

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### NATIONAL PROPANE CORPORATION

A notice has been issued giving interested persons until October 7, 1983, to request a hearing on an application by National Propane Corporation and four related companies that each be declared not to be a gas utility company pursuant to Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-23053 - Sept. 12)

## CONSOLIDATED NATURAL GAS SERVICE COMPANY, INC.

An order has been issued authorizing Consolidated Natural Gas Service Company, Inc., a subsidiary of Consolidated Natural Gas Company, a registered holding company, to withdraw a proposal concerning charges for services to associate companies, which would have included a rate of return on equity capital, and in lieu thereof, to reorganize its capital structure by substituting debt for equity and to bill associate companies for all interest expense related to the debt. (Rel. 35-23055 - Sept. 13)

## SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to guarantee the lease of a new office building by its subsidiary service company. (Rel. 35-23054 - Sept. 13)

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## SELF-REGULATORY ORGANIZATIONS

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-CBOE-83-20) filed under Rule 19b-4 by the Chicago Board Options Exchange, Incorporated to make certain procedural revisions to its rules regarding option exercise and exercise cut-off times. (Rel. 34-20172 - Sept. 12)

### TIME EXTENDED FOR PROCEEDING DEADLINE

The Commission has extended the time for conclusion of the proceeding to determine whether to approve or disapprove the New York Stock Exchange, Inc.'s filing to extend and expand its Registered Representative Rapid Response System (NYSE-83-8) until October 31, 1983.

Publication of the extension is expected to be made in the Federal Register during the week of September 12, 1983. (Rel. 34-20171 - Sept. 12)

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## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) GENERAL DATABASE TECHNOLOGY, INC., 1675 Palm Beach Lakes Blvd., Suite 903, West Palm Beach, FL 33401 (305) 689-3337 - 500,000 units made up of 1,000 common shares with warrants to purchase 250,000 common shares. Underwriter: Swartwood, Hesse Inc., 21 West Street, New York, N.Y. 10006. The company was formed to engage in the development, sale and operation of national information database services. (File 2-86178-A - Aug 29) (Br 9 - New Issue)
- (S-18) HYDRO-SEEK, INC., 1630 Welton St., Suite 200, Denver, CO 80202 (303) 534-0702 - 9,500,000 shares of common stock. Underwriter: T. Geimer Securities, Inc., 2955 E. First Ave., Suite 400, Denver, CO 80206 (303) 388-4400. The company will engage in acquiring, developing and disposing of natural resources, primarily water rights. (File 2-86212-D - Aug 29) (Br 7 - New Issue)
- (S-18) SELECT INFORMATION SYSTEMS, INC., 919 Sir Francis Drake Blvd., Kentfield, CA 94904 - 500,000 shares of common stock. Underwriter: Evans Llewellyn Securities Inc. The company designs and develops business and professional application micro-computer software. (File 2-86225-NA - Aug 30) (Br 10 - New Issue)
- (S-18) LEWIS PROPERTIES I, 2101 Magnolia, Suite 501, Birmingham, AL 35205 - \$5,000,000 of limited partnership interests, to be offered by Lewis Properties I, General Partner, at the partnership address (205) 324-9559. The partnership intends to purchase property in Denver, construct and operate four research and development buildings and one multi-tenant office building. (File 2-86270-D - Aug 31) (Br 6 - New Issue)
- (S-18) MCD-MB CAPITAL PROGRAM - 1983, 104 Sixth St., S.W., Canton, Ohio 44702 - \$2,000,000 of preformation limited partnership interests. General Partner - JR Operating Co.,

Inc., Partnership Address (216) 456-2454. The Partnership proposes to engage in the discovery and production of oil and gas. (File 2-86277C - Aug 30) (Br 10 - New Issue)

- (S-18) LAKE SHORE PARTNERS, 220 Montgomery St., Suite 608, San Francisco, CA 94104 (415) 989-2000 - 992 limited partnership interests with warrants to purchase 3,968 additional interests. General Partner: Lake Shore General. The Partnership was organized to acquire and own a 420-unit garden apartment project. (File 2-86278-LA - Aug 31) (Br 5 - New Issue)
- (S-18) DATASYSTEMS SOFTWARE CORP., 7301 Topanga Canyon Blvd., Canoga Park, CA 91303 (213) 887-3300 - 727,200 shares of common stock. Underwriter: D.H. Blair & Co., Inc., 44 Wall St., New York, N.Y. 10005. The company will engage in the computer software business. (File 2-86294 - LA) (Br 9 - New Issue)
- (S-18) GENERAL TELEVISION COMMUNICATIONS, INC., 723 S. Third St., Las Vegas, NV 89101 (702) 382-6040 - \$150,000 of common stock. Sales Agent: Dayton A. Smith, 773 S. Third St., Las Vegas, NV 89101. The company plans to engage in the cable and network television and motion picture business. (File 2-86298-LA) (Br 4 - New Issue)
- (S-18) The Storyville Limited Partnership, c/o Elvin Associates, Inc., 240 W. 44th St., New York, N.Y. 10036 (212-221-3766). General Partner: William Oakley. The company intends to produce a dramatico-musical play entitled "Storyville." (File 2-86374-NY) (Br 3)
- (S-8) GENERAL FOODS CORPORATION, 250 N. St., White Plains, N.Y. 10625 - \$100,000,000 of interests. (File 2-86422 - Sep 9) (Br 3)
- (S-8) ALCO STANDARD CORPORATION, P.O. Box 834, Valley Forge, PA 19482 (215) 296-8000 - \$71,250,000 of interest in the stock plan. (File 2-86435 - Sep 9) (Br 7)
- (S-8) EASCO CORPORATION, 201 N. Charles St., Baltimore, Md. 21201 (301) 837-9550 - 30,000 shares of common stock. (File 2-86447 - Sep 9) (Br 6)
- (S-8) MONTANA-DAKOTA UTILITIES CO., 400 N. Fourth St., Bismarck, N.D. 58501 - 500,000 shares of common stock. (File 2-86448 - Sep 9) (Br 8)
- (S-1) IONETICS, INC., 3020 Enterprise St., Costa Mesa, CA 92626 (714) 545-4483 - 660,000 shares of common stock. Underwriter: Van Kasper & Co. (File 2-86423 - Sep 9) (Br 9 - New Issue)
- S-14) DYNAMIC AMERICAN CORPORATION, 2358 S. 3600 West, Salt Lake City, Utah 84119 (801) 972-3487 - 267,420 shares of common stock. The company invests in, develops and sells real estate, and has a printing plate manufacturing concern and a hydraulic tool manufacturing concern. (File 2-86426 - Sep 8) (Br 9)
- (S-8) AMEDCO INC., 625 S. Second St., Springfield, IL 62704 (314) 231-8600 - 100,000 shares of common stock. (File 2-86428 - Sep 9) (Br 6)
- (S-3) COMMONWEALTH EDISON CO., 37th Fl., One First National Pl., P.O. Box 767, Chicago, IL 60690 (312) 294-4321 - 15,000,000 shares of common stock. (File 2-86430 - Sep 9)
- (S-18) SUNGROWTH PROPERTY INVESTORS, LTD., 1120 Pacific Coast Highway, Huntington Beach, CA 92648 - 10,000 of limited partnership interests. Selling Agents: Newhard, Cook & Co., Inc. and Sungrowth Securities Corporation. The partnership will invest in apartments and other commercial properties. (File 2-86203-LA - Aug. 30) (Br. 6 - New Issue)
- (S-18) NORTH AMERICAN THOROUGHBREDS LIMITED, 3471 Via Lido, Suite 206, Newport Beach, CA 92663 (714-673-2371) - 4,545 of limited partnership interests. Administrative General Partner: North American Asset Management Company. The partnership will lend money to the operating general partner for the purchase of thoroughbred race horses. (File 2-86234-LA - Aug. 30) (Br. 3 - New Issue)
- (S-18) ELECTRONIC FRONTIERS INDUSTRIES, INC., 357 N. Canon Dr., Beverly Hills, CA 90210 (213-274-7128) - 500,000 shares of common stock. Underwriter: Bunker Securities Corp., Great Neck, NY. The company designs, develops and markets advanced integrated detection and navigational tracking systems. (File 2-86235-LA - Aug. 31) (Br. 8 - New Issue)
- (S-18) WATER DEVELOPMENT, INC., Suite C-603, 411 Lakewood Circle, Colorado Springs, CO 80910 (303-597-1383) - 2,500,000 shares of common stock. Underwriter: Securities Clearing of Colorado, Inc., Denver, CO. The company intends to acquire, market, lease and sell water and water rights. (File 2-86269-D - Aug. 31) (Br. 7 - New Issue)

- (S-18) WESTERN STAR BUSINESS SYSTEMS, INC., 5603 S.W. Hood Ave., Portland, OR 97201 (503-245-2174) - 275 shares of common stock. Underwriter: Paulson Investment Company, Inc. and Hinkle & Lamear, Inc. The company sells and services computers and is developing a number of new software programs. (File 2-86360-S - Sept. 6) (Br. 9 - New Issue)
- (N-1) THE COLLECTIVE INVESTMENT TRUST FOR WELLS FARGO BANK IRAs, 350 Sansome St., San Francisco, CA 94163 (800-982-6666) - an indefinite number of shares. The trust is a registered open-end, diversified investment company. (File 2-86401-Sept. 8) (Br. 16 - New Issue)
- (S-1) GRAPHIC INDUSTRIES, INC., 2155 Monroe Drive, N.E., Atlanta, GA 30324 (404-874-3327) - 1,364,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Robinson Humphrey/American Express Inc. The company engages in all aspects of financial and corporate printing. (File 2-86411 - Sept. 8) (Br. 1 - New Issue)
- (N-1) SIEBEL CAPITAL PARTNERS, INC., Wood Island, 4th Floor, 80 E. Sir Francis Drake Blvd., Larkspur, CA 94939 (415-461-3850) - an indefinite number of common shares. Investment Adviser and Manager: Siebel Capital Management. The company is a diversified, no-load, open-end management investment company. (File 2-86443 - Sept. 9) (Br. 18 - New Issue)
- (S-8) GUARANTY NATIONAL CORPORATION, 100 Inverness Terrace East, PO Box 3329, Englewood, CO 80155 (303-790-8200) - 250,000 of Plan Options and Underlying Common Stock. (File 2-86453 - Sept. 6) (Br. 10)
- (S-2) THE DELTA QUEEN STEAMBOAT CO., 511 Main St., Cincinnati, OH 45202 (513-621-1445) 96,000 shares of common stock, 150 Stock Options, and 150 Stock Appreciation Rights. The company provides overnight cruises. (File 2-86455 - Sept. 8) (Br. 4) [S]
- (S-14) MERCANTILE TEXAS CORPORATION, 1500 Mercantile Bank Bldg., Dallas, TX 75201 (214-698-5000) - 17,574,963 shares of common stock. (File 2-86433 - Sept. 9) (Br. 2 - New Issue)
- (S-14) WESTERN COMMERCIAL, 4995, East Clinton Ave., Fresno, CA 93727 (209-252-8711) - 1,613,288 shares of common stock. (File 2-86436 - Sept. 9) (Br. 1)
- (S-3) BEKER INDUSTRIES CORP., 124 West Putnam Ave., PO Box 5700, Greenwich, CT 06836 (203-622-5700) - 1,500,000 shares of common stock. (File 2-86437 - Sept. 9) (Br.1)
- (S-3) TEXAS AMERICAN BANCSHARES INC., 500 Throckmorton, Fort Worth, TX 76102 (817-338-8671) - 300,000 shares of common stock. (Dividend Reinvestment and Stock Purchase Plan.) (File 2-86438 - Sept. 9) (Br. 2)
- (N-1) SEPARATE ACCOUNT VA-G OF SMA LIFE ASSURANCE COMPANY, 440 Lincoln St., Worcester, MA 01605 (617-852-1000) - an indefinite number of securities. General Distributor: SMA Equities Inc., Worcester, Massachusetts. (File 2-86439 - Sept. 9) (Br. 20- New Issue)
- (N-1) SEPARATE ACCOUNT VA-H OF SMA LIFE ASSURANCE COMPANY, 440 Lincoln St., Worcester, MA 01605 (617-852-1000) - an indefinite number of securities. General Distributor: SMA Equities Inc., Worcester, Massachusetts. (File 2-86440 - Sept. 9) (Br. 20 - New Issue)
- (S-8) INTEGRATED SOFTWARE SYSTEMS CORPORATION, 10505 Sorrento Valley Rd., San Diego, CA 92121 (617-367-7500) - 100,000 shares of common stock. (File 2-86441 - Sept. 9) (Br. 10)
- (S-1) REHAB HOSPITAL SERVICES CORPORATION, 4950 Wilson Lane, Mechanicsburg, PA 17055 (717-697-3001) - 1,675,000 shares of common stock. Underwriter: Kidder Peabody & Co. Inc. Through subsidiaries, the company leases and operates proprietary comprehensive medical rehabilitation hospitals. (File 2-86442 - Sept. 9) (Br. 6)
- (S-1) VISTAMED, INC., 31 Stewart St., Floral Park, NY 11001 (516-488-5507) - 1,500,000 units consisting of one share of common stock, one Class A warrant and one Class B warrant. Underwriter: Creative Securities Corp., 32 Broadway, New York, NY 10004. The company manufactures and sells ophthalmic products. (File 2-86444 - Sept. 9) (Br. 8) [S]
- (S-14) COMERICA INCORPORATED, 211 W. Fort St., Detroit, MI 48226 (313-222-3300) - \$3,300,000 of 11% unsecured subordinated notes, due 1985. (File 2-86445 - Sept. 9) (Br. 1)

- (S-6) DIRECTIONS UNIT INVESTMENT TRUST TENTH SERIES (A Unit Investment Trust) - 750,000 units of undivided interest. Depositor: E.F. Hutton & Company Inc., One Battery Park Plaza, New York, NY 10004. (File 2-86429 - Sept. 9) (Br. 18 - New Issue)
- (S-1) VIXEN DEVELOPMENT LIMITED PARTNERSHIP, 24775 Gibson, Warren, MI 48089 (313-754-4217) - 300 units of limited partnership interest. Sales Agent: Noreq Securities Corporation. The partnership has been formed to complete the design, development and testing of a new motor home. (File 2-86431 - Sept. 9) (Br. 4 - New Issue)
- (S-1) VIXEN RESEARCH LIMITED PARTNERSHIP, 24775 Gibson, Warren, MI 48089 (313-754-4217) - 27 units of limited partnership interest. (Rescission Offer to Limited Partners). (File 2-86432 - Sept. 9) (Br. 4)
- (S-1) INTECH CAPITAL CORPORATION, 10 Signal Rd., Stamford, CT 06902 (203-324-1300) - 1,265,000 shares of common stock. Underwriters: Advest, Inc. and Herzfeld & Stern. The company provides lease financing and realted services under contractual arrangements. (File 2-86434 - Sept. 9) (Br. 7 - New Issue)
- (S-8) THE FIRST NATIONAL BANK OF PALM BEACH, INCORPORATED, 255 South County Rd., Palm Beach, FL 33480 (305-655-1980) - 20,000 shares of common stock. (File 2-86450 - Sept. 9) (Br. 1)
- (S-1) MIDWAY AIRLINES, INC., 5700 South Cicero Ave., Chicago, IL 60638 (312-838-4700) - 1,725,000 shares of common stock. Underwriters: Shearson/American Express Inc. and The First Boston Corporation. The company provides scheduled passenger service. (File 2-86456 - Sept. 12) (Br. 3)
- (S-3) DYNATECH CORPORATION, 3 New England Executive Park, Burlington, MA 01803 (617-272-3304) - 214,140 shares of common stock. (File 2-86457 - Sept. 12) (Br. 9) [S]
- (S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 277; NUVEEN TAX-EXEMPT BOND FUND-MULTI-STATE, SERIES 107 - An indefinite number of units registered for each trust. Depositor: John Nuveen & Co. Incorporated, 209 South LaSalle St., Chicago, IL 60604. (File 2-86458 and 2-86459 - Sept. 9) (Br. 18 - New Issues)
- (S-6's) KEMPER TAX-EXEMPT INSURED INCOME TRUST, SERIES A-4, A-5 and A-6 - 1,000 units registered for each trust. Depositor: Kemper Financial Services, Inc., 120 South LaSalle St., Chicago, IL 60603. (File 2-86460, 2-86461 and 2-86462 - Sept. 9) (Br. 16 - New Issues)
- (S-3) BURROUGHS CORPORATION, Burroughs Pl., Detroit, MI 48232 (313-972-7000) - 200,000 shares of common stock. The company designs, engineers, manufactures, markets and supports electronics-based information systems. (File 2-86465 - Sept. 12) (Br. 10) [S]
- (S-8) FLEET FINANCIAL GROUP, INC., 55 Kennedy Plaza, Providence, Rhode Island 02903 (401-278-5880) - \$699,375 of participations in the plan. (File 2-86467 - Sept. 12) (Br. 2)
- (N-5) GREATER WASHINGTON INVESTORS, INC., 5454 Wisconsin Ave., Chevy Chase, MD 20815 (301-656-0626) - 1,100,000 shares of common stock. Underwriters: Thomson McKinnon Securities Inc. and Johnston, Lemon & Co. Inc. The company is a venture capital small business investment company. (File 2-86471 - Sept. 12) (Br. 16)
- (S-8) BAKER INTERNATIONAL CORPORATION, 500 City Parkway West, Orange, CA 92668 (714-634-2333) - \$11,333,448 of floating interest rate convertible subordinated debentures, due 1990 (third series). (File 2-86473 - Sept. 13) (Br. 3)
- (S-3) PHILADELPHIA ELECTRIC COMPANY, PO Box 8699, 2301 Market St., Philadelphia, PA 19101 (215-841-4000) - 5,000,000 shares of common stock. Underwriters: Drexel Burnham Lambert Inc.; The First Boston Corp.; and Shearson/American Express Inc. (File 2-86475 - Sept. 13) (Br. 7)
- (S-6's) INSURED MUNICIPALS-INCOME TRUST, SERIES 97 and SERIES 98 - 1,000 units registered for each trust. Depositor: Van Kampen Merritt Inc., 1901 North Naper Blvd., Naperville, IL 60566. (File 2-86476 and 2-86477 - Sept. 12) (Br. 18 - New Issues)
- (S-1) MCCORMICH OIL & GAS COMPANY, Suite 3600, Citicorp Center, 1200 Smith St., Houston, TX 77002 (713-658

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
CAESARS WORLD INC SOSNOFF MARTIN TOBY ET AL	COM 13D	8/31/83	1,346 6.2	12769510 0.0	NEW
FPA CORP ORLEANS MARVIN	COM 13D	8/22/83	1,451 36.3	30254210 46.7	UPDATE
HAEMONETICS CORP GOLDMAN SACHS & CO	COM 13D	8/30/83	0 0.0	40502210 6.2	UPDATE
MARY KAY COSMETICS INC PRESCOTT INVESTORS ET AL	COM 13D	8/16/83	1,280 4.4	57389010 4.8	UPDATE
NAVCO CORP KRATZ DAVID W ET AL	COM 13D	8/30/83	162 16.4	63933810 15.4	UPDATE
NAVCO CORP KRATZ WINSTON W	COM 13D	8/30/83	87 8.8	63933810 9.2	UPDATE
NAVCO CORP NAVCO CORP ESDP&T	COM 13D	8/30/83	106 10.7	63933810 11.2	UPDATE
NORRIS OIL CO CARR EDWARD J ET AL	COM 13D	8/24/83	208 6.1	65640610 0.0	NEW
OS GOLD SEED CO TUC HOLDINGS INC	COM 14D-1	9/ 9/83	2,779 60.4	67103510 0.0	NEW
PLUMB OIL INC HARBERT ENERGY CORP	COM 13D	8/30/83	6,419 99.9	72931810 0.0	NEW
PROGRESSIVE BANCSHARES CORP WHAILES R. PRESTON ET AL	COM 13D	8/22/83	434 65.0	74327890 70.7	UPDATE
SCIENCE NGMT CORP SKIDMORE JAMES A JR	COM 13D	5/17/83	188 7.7	80863810 0.0	NEW
SHAER SHOE CORP YELVERTON INVESTMNTS PLC ET AL	COM 13D	8/16/83	92 9.1	81886910 6.7	UPDATE
SMITH INTL INC WHITTAKER CORP	COM 13D	9/ 8/83	1,623 7.2	83211010 8.3	UPDATE
SOUTHERN HOSPITALITY CORP LDB CORP	COM 13D	8/31/83	0 0.0	84305710 6.4	UPDATE
USR INDS INC WOODCOTT RENE R ET AL	COM 13D	8/31/83	41 3.6	90337110 7.9	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMAX INC/NY/	5	08/29/83	
ARKANSAS POWER & LIGHT CO	5	08/19/83	
ASSOCIATED GROCERS OF ARIZONA INC	5	07/15/83	
BANGOR HYDRO ELECTRIC CO	5	08/31/83	
BANK SHARES INC	5	08/22/83	
BULL & BEAR GROUP INC	5	08/25/83	
CARLYLE REAL ESTATE LTD PARTNERSHIP 74	2,7	08/18/83	
CHANCELLOR FINANCIAL FUTURES FUND III	5	08/17/83	
COMERICA INC/DE	5,7	09/07/83	
CONTINENTAL BANCORP	1,5,7	08/26/83	
CONTRACAP INC	5	08/26/83	
CORDATUM INC	5	09/01/83	
COUNTY TOWER CORP	5,7	08/22/83	
CRESCENT PETROLEUM CORP	2,7	08/15/83	
DAIRY WORLD GENETICS LTD PARTNERSHIP 198	4,5	09/01/83	
DAIRY WORLD GENETICS LTD PARTNERSHIP 198	4,5	09/01/83	
ELLIS BANKING CORP	5	09/02/83	
EQUITEC MORTGAGE INVESTORS 1981	2,7	08/17/83	
FARM HOUSE FOODS CORP	2,7	08/23/83	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	07/01/83	
FIRST WNB CORP	1	06/23/83	
FLOW GENERAL INC	5	08/12/83	
FOSSIL OIL & GAS INC	2,7	08/26/83	
HASBRO INDUSTRIES INC	2,7	08/19/83	
HEALTH CARE & RETIREMENT CORP OF AMERICA	5,7	08/19/83	
HIGH PLAINS GENETICS INC	2,5,7	09/01/83	
HIRAM WALKER RESOURCES LTD	5,7	08/24/83	
IMS INTERNATIONAL INC	5,7	08/16/83	
INDIANA NATIONAL CORP	5	08/23/83	
INTERNATIONAL DASA CORP	5,7	07/29/83	
JEFFERSON WILLIAMS ENERGY CORP	5,7	08/23/83	
LE O ENTERPRISES INC	4	08/17/83	
LEGGETT & PLATT INC	5	08/02/83	
MCCORMICK OIL & GAS CO	5,7	08/26/83	
MCCORMICK 1978 OIL & GAS PROGRAM	5,7	08/26/83	
MCCORMICK 1979 OIL & GAS PROGRAM	5,7	08/26/83	
MCCORMICK 1980 OIL & GAS PROGRAM	5,7	08/26/83	
MCCORMICK 1981 OIL & GAS PROGRAM	5,7	08/26/83	
MCCORMICK 1982 OIL & GAS PROGRAM	5,7	08/26/83	
METROPOLITAN CONSOLIDATED INDUSTRIES INC	2,7	06/13/83	
MIDDLE SOUTH UTILITIES INC	5	08/19/83	
MOORE FINANCIAL GROUP INC	5,7	08/05/83	AMEND
MOSINEE PAPER CORP	2,7	09/02/83	
NEW HAMPSHIRE SAVINGS BANK CORP	5	08/09/83	
PHM CREDIT CORP	5,7	08/25/83	
PHOENIX STEEL CORP	3	08/12/83	
PORTLAND GENERAL ELECTRIC CO	5	08/18/83	
PRUDENTIAL BACHE VMS REALTY ASSOCIATES I	5,7	07/29/83	
PS PARTNERS LTD	5	08/10/83	