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U.S. SECURITIES AND
EXCHANGE COMMISSION

November 14, 1983

ADMINISTRATIVE PROCEEDINGS

OPINION AND ORDER ISSUED RE TOUCHE ROSS & CO.

The Commission simultaneously instituted, terminated and concluded proceedings under Rule 2(e) of the Commission's Rules of Practice against Touche Ross & Co., a national accounting firm, by the issuance of an Opinion and Order on November 14. Touche consented to the Opinion and Order without admitting or denying any of the statements or conclusions contained therein.

The Commission's Opinion focuses upon Touche's examination of financial statements issued by Litton Industries, Inc. between 1972 and 1978, and by Gelco Corporation during 1978. The Commission found that Touche failed to conduct its examination of those financial statements in accordance with generally accepted auditing standards, and censured Touche respecting its audits of Litton and Gelco. (Rel. 34-20364)

REGISTRATION OF THE SECURITIES OF HEREAFTER PRODUCTIONS LIMITED PARTNERSHIP SUSPENDED

The Commission instituted stop order proceedings, under Section 8(d) of the Securities Act, and suspended the effectiveness of a registration statement for the issuance of up to 50 pre-formation limited partnership interests in Hereafter Productions Limited Partnership (Registrant) totalling \$2 million. The registration statement became effective on November 8, 1982. The stop order was entered with the consent of Registrant, in which it neither admitted nor denied the allegations in the Order and consented to the issuance of the entry of the Order and the findings set forth therein.

Based upon the Order and the Offer of Settlement, the Commission found that the registration statement contained untrue statements of material fact and omitted to state material facts, including: (1) the success of a predecessor limited partnership offering; (2) the sale, prior to the filing of the registration statement, of unregistered securities in the form of investment contracts denominated "front-money agreements" entitling investors to a refund of their investment from the proceeds of the offering; and (3) the offering of the securities subject to registration on terms differing from those contained in the registration statement. The Commission further found that Rowan Joseph, the promoter of Registrant, during the course of the offering, caused misleading oral and written communications to the issued.

The Commission also ordered Registrant to comply with the Undertaking in its Offer of Settlement to withdraw the registration statement. (Rel. 33-6496)

TRADING SUSPENSIONS

TRADING SUSPENDED IN AT&T, OTHERS

The Commission temporarily suspended trading in the common stock of American Telephone and Telegraph Company (AT&T) (post-divestiture) and the seven Regional Holding Companies (RHC) from November 16, at 12:01 a.m. (EST), through 10:00 a.m. (EST) on November 21. The seven Regional Holding Companies are: American Information Technologies Corporation; Bell Atlantic Corporation; BellSouth Corporation; NYNEX Corporation; Pacific Telesis Group; Southwestern Bell Corporation; and U S West, Inc.

This action was taken at the request of AT&T and in order to allow time for dissemination by AT&T of information relating to the divestiture including information on AT&T (post-divestiture) and the seven Regional Holding Companies. AT&T has informed the Commission that it plans to disseminate this information during the period when trading in the "when issued" common stock of these issuers is suspended.

The Commission's Trading suspension does not prohibit trading in currently issued and outstanding securities of AT&T or options for the securities of AT&T. (Rel. 34-20361)

INVESTMENT COMPANY ACT RELEASES

GUARANTY SAVINGS' GOVERNMENT MONEY MARKET FUND

A notice has been issued giving interested persons until December 5 to request a hearing on an application filed by Guaranty Savings Government Money Market Fund for an order declaring that it has ceased to be an investment company. (Rel. IC-13623 - Nov. 9)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, and two of its subsidiaries, Columbia Gas of Kentucky, Inc. and Columbia Gas of Ohio, Inc., to engage in certain intrasystem financing. (Rel. 35-23110 - Nov. 9)

WEST TEXAS UTILITIES COMPANY

An order has been issued authorizing West Texas Utilities Company, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to \$25 million of first mortgage bonds from time to time through December 31, 1983. (Rel. 35-23111 - Nov. 9)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a Rights Offering; File number and date filed; Assigned Branch; If the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION under Rule 415.

- (S-18) TESTAMATIC CORPORATION, 1223 Peoples Ave., Troy, NY 12180 (518) 272-0292 - 3,000,000 shares of common stock. Underwriter: Fitzgerald, DeArman & Roberts, Inc., 6400 South Lewis St., Tulsa, OK 74136 (918) 743-1381. The company designs, develops, manufactures and markets microcomputer automated machine systems to test for electrical shorts and continuity in unpopulated (or bare) multilayered printed circuit boards and ceramic substrates. (File 2-87670-NY - Nov. 3) (Br. 9 - New Issue)
- (S-18) CHICAGO PARK MINING CORPORATION, 1333 East 9400 South, Suite 160, Sandy, UT 84092 (801) 571-4268 - 21,600,000 shares of common stock. Underwriter: Main Street Securities, Inc., 50 South Main St., Salt Lake City, UT 84101 (801) 328-8971. (File 2-87586-D - Nov. 2) (Br. 5 - New Issue)
- (S-18) FUN TIME INTERNATIONAL, INC., 1250 Knox McRae Dr., Titusville, FL 32780 (305) 268-2413 - 1,920,000 shares of common stock. (File 2-87609-A - Nov. 3) (Br. 1 - New Issue)
- (S-18) PRECO, INC., 9 Post Rd., Oakland, NJ 07436 (201) 337-3400 - 2,500,000 shares of common stock. Underwriter: Walford, DeMaret & Co., Inc. The company engages in the research, development and commercial distribution of precoated microscope slides and dry matrix immunological test kits. (File 2-87614-NY - Nov.. 8) (Br. 8 - New Issue)

- (S-1) ATM NETWORK MANAGEMENT CORP., 2901 Finley Rd., Downers Grove, IL 60515 (312) 932-9555 - 625,000 shares of common stock. Underwriter: William Blair & Company. The company has designed, developed and operates a computer-based system, the SATM (Shared Automatic Teller Machines) system. (File 2-87715 - Nov. 9) (Br. 9 - New Issue)
- (S-11's) HOMAC GOVERNMENT FINANCIAL CORPORATION, 1110 Vermont Ave., N.W., Suite 510, Washington, DC 20005 - \$75 million of GNMA-collateralized bonds (each). Underwriter: Merrill Lynch Capital Markets. (File 2-87719; 2-87720 - Nov. 9) (Br. 2 - New Issues) [S]
- (S-1) STOCKHOLDER SYSTEMS, INC., 1965 North Park Pl., Atlanta, GA 30339 (404) 952-3387 - 1,000,000 shares of Class A common stock. Underwriters: Dean Witter Reynolds Inc. and Robinson Humphrey/American Express Inc. The company designs, develops, markets and supports a line of standardized financial applications software packages. (File 2-87724 - Nov. 9) (Br. 9 - New Issue)
- (S-1) BANKERS FIRST CORPORATION, 985 Broad St., P.O. Box 1332, Augusta, GA 30913-2999 (404) 823-3200 - 1,500,000 shares of common stock. (File 2-87727 - Nov. 9) (Br. 1 - New Issue)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 80, 60 State St., Boston, MA 02109 - 10,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-87730 - Nov. 10) (Br. 16 - New Issue)
- (S-3) NORWEST CORPORATION, 1200 Peavey Bldg., Minneapolis, MN 55402 (612) 372-8268 - 750,000 shares of common stock. (File 2-87731 - Nov. 10) (Br. 2)
- (S-3) GLOBAL MARINE INC., 10260 Westheimer Rd., Houston, TX 77042 (713) 754-5700 - 3,000,000 shares of cumulative convertible preferred stock. Underwriters: Merrill Lynch Capital Markets, E.F. Hutton & Company Inc. and Dean Witter Reynolds Inc. The company operates offshore oil and gas drilling rigs. (File 2-87732 - Nov. 10) (Br. 3)
- (S-18) MED TEXT, INC., 4444 Hagoth Circle, Salt Lake City, UT 84117 (801) 272-4030 - 2,000,000 units. Underwriter: Western Capital and Securities, Inc., 185 South State St., Suite 500, Salt Lake City, UT 84111. The company intends to furnish a monthly update of current health care information to hospital, medical clinics, and private physicians. (File 2-87733 - Nov. 9) (Br. 10 - New Issue)
- (S-3) CANAL ELECTRIC COMPANY, 675 Massachusetts Ave., Cambridge, MA 02139 (617) 864-3100 - \$20 million of first and general mortgage bonds, Series C, due 2013. Underwriter: The First Boston Corporation. The company is a wholesale electric generating company. (File 2-87734 - Nov. 10) (Br. 1) [S]
- (S-3) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, MI 49201 (517) 788-1030 - 2,000,000 shares of preference stock. Underwriter: Morgan Stanley & Co. Incorporated. The company generates, purchases, transmits, distributes and sells electricity. (File 2-87735 - Nov. 10) (Br. 8) [S]
- (S-1) CHILI'S, INC., 8350 Meadow Rd., Suite 286, Dallas, TX 75231 (214) 369-0918 - 1,000,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Alex. Brown & Sons. The company operates and develops the Chili's Hamburger Grill and Bar restaurant chain. (File 2-87736 - Nov. 10) (Br. 3 - New Issue)
- (S-3) CAESARS WORLD, INC., 1801 Century Park East, Los Angeles, CA 90067 (213) 552-2711 - 920,445 shares of common stock and 45,445 warrants. The company owns and operates Caesars Palace Hotel and Casino in Las Vegas. (File 2-87737 - Nov. 10) (Br. 4) [S]
- (N-2) T.H. LEHMAN & CO., INCORPORATED, 355 South End Ave., Gateway Plaza 200, New York, NY 10280 (212) 912-0770 - 6,000,000 units. (File 2-87738 - Nov. 9) (Br. 27)
- (S-8) ON-LINE SOFTWARE INTERNATIONAL, INC., Fort Lee Executive Park, Two Executive Dr., Fort Lee, NJ 07024 (201) 592-0009 - 400,000 shares of common stock. (File 2-87743 - Nov. 10) (Br. 9)
- (S-1) HERMAN'S SPORTING GOODS, INC., 2 Germak Dr., Carteret, NJ 07008 (201) 541-1550 - 4,000,000 shares of common stock. Underwriters: Merrill Lynch Capital Markets and Bear, Stearns & Co. The company is a retailer of sporting goods. (File 2-87745 - Nov. 10) (Br. 10 - New Issue)
- (S-6) SENTRY VARIABLE ACCOUNT I, 224 Harrison St., Syracuse, NY 13202 - an indefinite amount of securities. Depositor: Sentry Life Insurance Company of New York. (File 2-87746 - Nov. 10) (Br. 20 - New Issue)

- (S-6) PATRIOT GENERAL VARIABLE ACCOUNT II, 34 Monument Sq., Concord, MA 01742 - an indefinite amount of securities. Depositor: Patriot General Life Insurance Company. (File 2-87747 - Nov. 10) (Br. 20 - New Issue)
- (S-1) NRM 1984 OIL & GAS INCOME FUND, San Jacinto Tower, 2121 San Jacinto St., Dallas, TX 75201 (214) 742-9751 - \$360 million subscriptions for limited partnership interests. (File 2-87748 - Nov. 10) (Br. 3 - New Issue) [S]
- (S-3) WASHINGTON GAS LIGHT COMPANY, 1100 H St., N.W., Washington, DC 20080 (703) 750-4000 - 1,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Prudential-Bache Securities and Shearson/American Express Inc. The company purchases and distributes natural gas. (File 2-87750 - Nov. 10) (Br. 8) [S]
- (S-14) LIBERTY NATIONAL CORPORATION, Liberty Tower, 100 Broadway, Oklahoma City, OK 73102, (405) 231-6000, and FIRST TULSA BANCORPORATION, INC., First National Tower, First Fifth St., Tulsa, OK 74193 (918) 586-1000 - 7,171,464 shares of common stock, 2,113,315 of \$2.50 cumulative convertible preferred stock, \$39,220,000 of 10-3/4% installment notes, 30,000 of \$9.00 cumulative convertible preferred stock, 500,000 adjustable rate cumulative preferred stock, Series A, 2,113,315 shares of common stock, and 200,000 shares of common stock. (File 2-87751; 2-87751-01 - Nov. 10) (Br. 1)
- (S-1) INTERNATIONAL RECORD CARRIER INC., 211 East 43rd St., New York, NY 10017 (212) 599-2250 - 700,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company provides enhanced international telecommunications services. (File 2-87752 - Nov. 10) (Br. 8 - New Issue) [S]
- (S-3) UNIROYAL, INC., World Headquarters, Middlebury, CT 06749 (203) 573-2000 - 1,400,000 shares of common stock. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is a manufacturer and marketer of chemical, rubber, and plastic products. (File 2-87753 - Nov. 10) (Br. 5) [S]
- (S-8) LEGG MASON, INC., 7 East Redwood St., Baltimore, MD 21203 (301) 539-3400 - 610,000 shares of common stock. (File 2-87754 - Nov. 10) (Br. 1)
- (S-14) SANTA FE SOUTHERN PACIFIC CORPORATION, 224 South Michigan Ave., Chicago, IL 60604 and Southern Pacific Bldg., One Market Plaza, San Francisco, CA 94105 (312) 427-4900 and (415) 541-1000 - 197,992,909 shares of common stock. (File 2-87755 - Nov. 10) (Br. 5 - New Issue)
- (S-3) RAGEN CORPORATION, 9 Porete Ave.; North Arlington, NJ 07032 (201) 997-1000 - 872,000 shares of common stock. The company provides a range of products and services to the business systems, electronic, nuclear and aircraft industries and government agencies. (File 2-87756 - Nov. 10) (Br. 6) [S]
- (S-3) PIEDMONT NATURAL GAS COMPANY, INC., 1915 Rexford Rd., Charlotte, NC 28211 (704) 364-3120 - 150,000 shares of common stock. The company purchases, distributes and sells natural gas. (File 2-87757 - Nov. 10) (Br. 8)
- (S-8) THE E. F. HUTTON GROUP INC., One Battery Park Plaza, New York, NY 10004 - \$50 million of participations. (File 2-87758 - Nov. 10) (Br. 2)
- (S-1) UNIVERSAL MARINE & SHARK PRODUCTS INC., 93 East River Rd., Rumson, NJ 07760 (201) 530-7400 - 5,590,160 shares of common stock. (File 2-87759 - Nov. 10) (Br. 3) [S]

REGISTRATIONS EFFECTIVE

- Oct. 25: Kybex Corporation, 2-86143-A.
 Oct. 27: Berk and Company, Inc., 2-83523-B; General Database Technology, Inc., 2-86178-A.
 Oct. 28: Appaloosa Technology Corporation, 2-82231-D; Datakey, Inc., 2-86484-C.
 Oct. 31: Comerica Incorporated, 2-86445; The 59 Wall Street Fund, 2-84751; HCW Drilling Partnership 1983 - III through 1985 - III, 2-87012; Nuveen Tax-Exempt Bond Fund, Long-Term Series 277, 2-86458; Pancretec, Inc., 2-86098; Western Commercial, 2-86436.

REGISTRATIONS WITHDRAWN

- Oct. 11: Northwest Technology Fund I, 2-83461-S.
 Oct. 27: American Income Properties Realty Fund, 2-79060; Collins Food International, Inc., 2-86198.