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JAN 8 1987

Issue 82-4

U.S. SECURITIES AND  
EXCHANGE COMMISSION

January 7, 1982

## ADMINISTRATIVE PROCEEDINGS

### STOP ORDER INSTITUTED AGAINST CHATFIELD OIL & GAS, LTD.

The Commission announced that it made findings and issued a Stop Order, pursuant to Section 8(d) of the Securities Act of 1933, suspending the effectiveness of the registration statement filed by Chatfield Oil & Gas, Ltd., a Colorado corporation. The Commission ordered that when an appropriate amendment correcting the deficiencies in the registration statement was filed, the stop order should cease to be effective. It further ordered that, if and when the registration were again declared effective, Chatfield must deliver copies of the corrected prospectus to any persons known to have received the deficient prospectus, and to any purchaser prior to confirmation. Chatfield Oil & Gas, Ltd. consented to the entry of the Order and findings without admitting or denying the findings.

The Commission found that untrue, false and misleading statements were made in the registration statement concerning the background and experience of one of its officers and directors and further that the registration statement contained inconsistent and incomplete statements with respect to Chatfield Oil & Gas, Ltd.'s oil and gas interests. (Rel. 33-6373)

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### OPEN MEETING - WEDNESDAY, JANUARY 13, 1982 - 10:00 a.m.

The subject matter of the January 13 open meeting will be:

Consideration of significant changes to the Commission's financial responsibility rules for brokers and dealers, including the uniform net capital rule (17 CFR 240.15c3-1) and the customer protection rule (17 CFR 240.15c3-3). The Commission is considering whether to issue four separate releases which would (1) substantially alter the present uniform net capital rule; (2) propose for comment new treatment of related fails; (3) propose for comment new haircut schedules for certain debt securities; and (4) change the treatment of securities borrowing under the financial responsibility rules. For further information, please contact Michael A. Macchiaroli at (202) 272-2372.

### CLOSED MEETING - WEDNESDAY, JANUARY 13, 1982 - IMMEDIATELY FOLLOWING OPEN MEETING

The subject matter of the January 13 closed meeting will be: Opinions.

CLOSED MEETING - THURSDAY, JANUARY 14, 1982 - 10:00 a.m.

The subject matter of the January 14 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Legislative matter bearing enforcement implications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Siegelbaum at (202) 272-2468.

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of January 10, 1982. (Commission Meetings are announced separately in the News Digest).

Tuesday, January 12, 1982

- \* Chairman John S.R. Shad will be the keynote speaker before the AICPA Ninth Annual Conference on Current SEC Developments at 9:15 a.m. at the Capital Hilton in Washington, D.C. The subject of his speech will be deregulatory initiatives as they relate to the accounting profession.

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## INVESTMENT COMPANY ACT RELEASES

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### C.C.B., INC.

A conditional order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of C.C.B., Inc. exempting it from all provisions of the Act. (Rel. IC-12142 - Jan. 6)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWALS GRANTED

Orders have been issued granting the applications of INTEGRATED RESOURCES, INC. and FLOW GENERAL INC. to withdraw common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18388 and 34-18389)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) PETROQUIP, INC., 3005 S.W. 2nd Ave., Fort Lauderdale, FL 33315 - 1,100,000 units each consisting of one share of common stock and one common stock purchase warrant; 100,000 common stock purchase warrants; 540,000 shares of common stock. Underwriter: Rosenblum, Levin Securities Corporation. The company is engaged in distributing, installing and servicing equipment relating to the movement, control and use of liquids. (File 2-75444-A - D-c. 22) (Br. 10 - New Issue)
- (S-8) CARSON PIRIE SCOTT & COMPANY, One South State St., Chicago, IL 60603 (312-744-2000) - 100,000 shares of common stock. (File 2-75584 - Jan. 5) (Br. 2)

- (S-14) CENTRAL COUNTIES BANCORP, INC., PO Box 19, State College, PA 16801 (814-234-6300) - 799,290 shares of common stock. (File 2-75585 - Jan. 5) (Br. 1 - New Issue)
- (S-8) SARGENT-WELCH SCIENTIFIC COMPANY, 7300 North Linder Ave., Skokie, IL 60077 - 116,000 shares of common stock. (File 2-75591 - Jan. 4) (Br. 8)
- (N-1) THE BOSTON FIVE MUTUAL FUND, 24 School St., Boston, MA 02108 (617-742-6000) - The fund is a no-load money market fund sponsored by a subsidiary of The Boston Five Cents Savings Bank. (File 2-75593 - Jan. 5) (Br. 18 - New Issue)
- (S-16) SOUTHERN CALIFORNIA WATER COMPANY, 3625 West Sixth St., Los Angeles, CA 90020 (213-386-7800) - 100,000 shares of common stock. (Dividend Reinvestment Plan.) (File 2-75594 - Jan. 6) (Br. 8)
- (S-14) SGV FINANCIAL CORP., 3920 North Peck Rd., El Monte, CA 91732 (213-579-5450) - 136,571 shares of common stock. (File 2-75595 - Jan. 6) (Br. 1 - New Issue)

#### REGISTRATIONS EFFECTIVE

Dec. 29: Albright Bond Mortgages, 2-74495; The Corporate Income Fund, One Hundred Fifty-Eighth Short Term Series, 2-75018; The Guardian Cash Fund, Inc., 2-74905; E.F. Hutton Investment Series, Inc., 2-74288; Illinois Power Company, 2-75245; Newbancorp, 2-75173; Trustfunds Liquid Asset Trust, 2-73428; United International Research, Inc., 2-74415; Utah Equities Ltd., 2-73844; Xidex Corp., 2-75355.

Dec. 30: American Telephone and Telegraph Co., 2-75515; Central Hudson Gas & Electric Corp., 2-75016; Copperweld Corp., 2-75131; De Lorean Motors Holding Co., 2-73482; Duke Power Co., 2-75445; First Interstate Bancorp, 2-73977; Investors Management Corp., 2-74735; Madson 1982 Oil & Gas Program, 2-74814; Magna Development Corporation, Natomas Co., and Magna Power Co., 2-74390; Polycast Technology Corp., 2-75231; Public Service Company of New Mexico, 2-75269; Stratton Hotel Corp., 2-70982; Strong Investment Fund, Inc., 2-73968; Strong Total Return Fund, Inc., 2-73967; Valley Resources, Inc., 2-75356; Wham-O Mfg. Co., 2-75342.

#### REGISTRATIONS WITHDRAWN

Dec. 14: Columbia Air, Inc., 2-73640.

Dec. 18: Property Trust of America, 2-72440.

Dec. 23: Parker & Parsley Petroleum Co., 2-74188 and 2-74189.

Dec. 28: Health Care Corporation, 2-73145.

Dec. 30: Inexco Oil Co., 2-75148.

Dec. 31: Boston Edison Co., 2-69911.

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