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U.S. SECURITIES AND
EXCHANGE COMMISSION

December 1, 1982

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of December 5, 1982. (Commission Meetings are announced separately in the News Digest)

Wednesday, December 8

- * Commissioner Thomas will participate in the Mergers and Acquisitions Seminar to be held at the Grand Hyatt Hotel in New York City at 2:00 p.m. The title of her remarks is "Mergers and Acquisitions: What is the Appropriate Role of the SEC."

ADMINISTRATIVE PROCEEDINGS

STEVEN K. KUNA, JR. SANCTIONED AND STEVE KUNA AND ASSOCIATES ORDERED TO FILE WITHDRAWAL FROM REGISTRATION

The Commission announced that Steven K. Kuna, Jr. (Kuna) of Chicago, Illinois and Wyoming, Michigan was barred from being associated with any broker, dealer, municipal securities dealer, investment company or investment adviser, provided that after five years he may apply to become re-associated in a supervised capacity upon a prior showing that he will be properly supervised, and his registration as a broker-dealer was revoked; and Steve Kuna and Associates (Associates), a Michigan limited partnership, was ordered to forthwith file a Notice of Withdrawal from Registration as a Broker-Dealer (Form BDW) which shall become effective upon filing. The Commission instituted public administrative proceedings against Kuna and Associates on July 14, 1982. Kuna is a general partner of Associates. Kuna and Associates were formerly engaged in business on the Chicago Board Options Exchange (CBOE) as market makers.

Kuna consented, without admitting or denying the allegations, in the Commission's Order for Public Proceedings, to the sanctions imposed against him and to findings by the Commission that during the period from in or about July 1979 through December 1980, he wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and the rules thereunder; and during the period from on or about February 13, 1980, February 11, 1981, and December 18, 1980, respectively, to the date of the Order for Public Proceedings, he wilfully violated the broker-dealer registration provisions; the recordkeeping provisions, and aided and abetted violations by Associates of the broker-dealer registration provisions; and the recordkeeping provisions of the Exchange Act and certain rules thereunder. Associates also consented, without admitting or denying the allegations in the Commission's Order for Public Proceedings, to file forthwith a Form BDW. (Rel. 34-19256)

TRADING SUSPENSIONS

TRADING SUSPENDED IN GOLDMARK MINING CO., OTHERS

The Commission announced the single ten-day suspension of exchange and over-the-counter trading for the period beginning at 10:30 a.m. on December 1 and terminating at midnight on December 10, of the securities of Goldmark Mining Co. (formerly Stringham Minerals Corp.), a Colorado corporation located in Denver, Colorado; Commercial Gold & Silver Corp., a Utah corporation located in Salt Lake City, Utah;

Tatum Industries, Inc. (formerly Yankee Burger, Inc.); Woodward Oil, Inc.; Surety Resources Ltd. (formerly Chatham Petroleum Corp.); and Venture West Properties, all Colorado corporations located in Denver, Colorado.

The Commission suspended trading in the securities of the above companies because of questions concerning the reliability of quotations being made with respect to certain of those securities and because of questions concerning the adequacy and accuracy of information being disseminated concerning the prospective business operations and financial condition of each of the aforementioned issuers.
(Rel. 34-19284)

CIVIL PROCEEDINGS

CAYMAN ISLAND REINSURANCE CORPORATION, LTD. ENJOINED

The New York Regional Office announced that on November 30 Cayman Island Reinsurance Corporation, Ltd. (Cayman Re), consented, without admitting or denying the allegations contained in the Commission's complaint, to the entry of a Final Judgment of Permanent Injunction, enjoining it from further violations of the securities laws in the offer and sale or in connection with the purchase or sale of the securities of Cayman Re and any other security. Cayman Re has also filed a Consent and Undertaking by which it agrees to institute and maintain investment guidelines reasonably designed to ensure that its funds will be invested in a manner consistent with that disclosed to the company's shareholders. William E. Thompson submitted a Consent Undertaking and Final Order by Consent by which he, as an officer and director of the company, agrees to abide by the provisions of the Consent and Undertaking and Final Judgment of Permanent Injunction by Consent filed by Cayman Re. He also agrees not to engage in any acts or practices which would constitute further violations of the securities laws in the offer and sale, or in connection with the purchase or sale of the securities of Cayman Re and any other security. Paul V. Miller has consented, without admitting or denying the allegations contained in the Commission's complaint, to a Final Judgment of Permanent Injunction enjoining him from further violations of the securities laws in the offer and sale, or in connection with the purchase or sale of the securities of Cayman Re and any other security. (SEC v. Cayman Islands Reinsurance Corporation, Ltd., et al., 82 Civil 1166, S.D.N.Y., WCC). (LR-9827)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until December 17 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, to issue and sell up to \$165 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. AEP also proposes to make capital contributions to certain subsidiaries in an aggregate amount of \$145 million prior to January 1, 1983. (Rel. 35-22736 - Nov. 24)

MIDDLE SOUTH UTILITIES, INC.

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal by Middle South Utilities, Inc., a registered holding company, and Middle South Services, Inc., its subsidiary, regarding the proposed guaranty by the holding company of the subsidiary's performance under a computer leasing agreement. (Rel. 35-22737 - Nov. 24)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-14) MEADOWLANDS BANCORP., 12 Outwater Lane, Garfield, NJ 07026 (201) 772-7600 - 290,656 shares of common stock. (File 2-80521 - Nov. 22) (Br. 1 - New Issue)
- (S-3) HUNGRY TIGER INC., 14265 Oxnard St., Van Nuys, CA 91401 (213) 989-5770 - 40,000 shares of capital stock. The company operates 36 full service restaurants. (File 2-80546 - Nov. 24) (Br. 4)
- (S-3) JERRICO, INC., 101 Jerrico Dr., Lexington, KY 40511 (606) 268-5211 - \$40 million of convertible subordinated debentures, due 2008. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the food service business, primarily through the operation and franchising of "Long John Silver's Seafood Shoppes." (File 2-80549 - Nov. 24) (Br. 3) [S]
- (S-8) NORTHWESTERN FINANCIAL CORPORATION, 420 Brushy Mountain Rd., Wilkesboro, NC 28674 (919) 651-5000 - 350,000 shares of common stock. (File 2-80558 - Nov. 24) (Br. 2)
- (S-14) THE BILTRITE CORPORATION, 22 Willow St., Chelsea, MA 02150 (617) 884-1700 - 2,630,408 shares of common stock. (File 2-80563 - Nov. 24) (Br. 5 - New Issue)
- (S-8) REICHHOLD CHEMICALS, INC., 525 North Broadway, White Plains, NY 10603 (914) 682-5882 - 325,000 shares of common stock. (File 2-80565 - Nov. 24) (Br. 7)
- (N-1's) HUTTON NEW YORK MUNICIPAL FUND INC.; HUTTON CALIFORNIA MUNICIPAL FUND INC., One Battery Park Plaza, New York, NY 10004 - an indefinite number of shares of common stock (each Fund). (File 2-80570; 2-80571 - Nov. 24) (Br. 18 - New Issues)
- (S-3) EQUITABLE GAS COMPANY, 420 Boulevard of the Allies, Pittsburgh, PA 15219 (412) 471-7600 - \$65 million of debt securities. (File 2-80575 - Nov. 24) (Br. 7) [S]
- (S-1) STADIUM BANCORP, 2390 East Orangewood Ave., Anaheim, CA 92806 (714) 978-9999 - 4,500 units, each unit consisting of 100 shares of common stock and warrants to purchase 10 shares of common stock at \$12.50 per share. (File 2-80578 - Nov. 24) (Br. 2 - New Issue)
- (S-2) FEDERAL REALTY INVESTMENT TRUST, 5530 Wisconsin Ave., Chevy Chase, MD 20815 (301) 652-3360 - 125,148 shares of beneficial interest. The company is an equity real estate investment trust. (File 2-80584 - Nov. 24) (Br. 5)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 74, 1345 Avenue of the Americas, New York, NY 10105 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, Kidder, Peabody & Co. Incorporated, Drexel Burnham Lambert Incorporated and L. F. Rothschild, Unterberg, Towbin. (File 2-80586 - Nov. 24) (Br. 18 - New Issue)
- (S-3) IDEAL BASIC INDUSTRIES, INC., 950 Seventeenth St., Denver, CO 80202 (303) 623-5661 - 369,600 shares of common stock. (File 2-80593 - Nov. 26) (Br. 10) [S]
- (S-15) BANKAMERICA CORPORATION, Bank of America Center, 555 California St., San Francisco, CA 94104 (415) 622-2091 - 2,600,000 shares of common stock. (File 2-80594 - Nov. 26) (Br. 1)
- (S-14) FIRST GUYMON BANCSHARES, INC., 424 North Main St., Guymon, OK 73942 (405) 338-3346 - 28,000 shares of common stock. (File 2-80605 - Nov. 26) (Br. 1 - New Issue)
- (S-3) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Plaza, P.O. Box 750, Newark, NJ 07101 (201) 430-7000 - \$100 million of first and refunding mortgage bonds, Series P, due 2012. The company provides electric and gas services. (File 2-80606 - Nov. 26) (Br. 7)
- (S-8) MALONE & HYDE INC., 1991 Corporate Ave., Memphis, TN 38132 - 500,000 shares of common stock. (File 2-80607 - Nov. 26) (Br. 3)
- (S-3) NUCLEAR PHARMACY INCORPORATED, 4272 Balloon Park Rd., N.E., Albuquerque, NM 87109 (505) 345-3551 - 32,100 shares of common stock. (File 2-80609 - Nov. 26) (Br. 4) [S]
- (S-2) GENISCO TECHNOLOGY CORPORATION, 18435 Susana Rd., Rancho Dominguez, CA 90221 (213) 537-4750 - 750,000 shares of common stock. Underwriter: Warburg Paribas Becker. The company designs, manufactures and markets computer graphic and imaging display systems, ruggedized cartridge tape recorders and electronic components. (File 2-80610 - Nov. 29) (Br. 9)

- (S-2) FN FINANCIAL CORPORATION, 700 Market St., San Francisco, CA 94102 (415) 772-1400 - 3,000,000 shares of common stock. Underwriter: The First Boston Corporation. The company is a savings and loan holding company. (File 2-80611 - Nov. 29) (Br. 2)
- (S-8) GOODY PRODUCTS, INC., 969 Newark Turnpike, Kearny, NJ 07032 (201) 997-3000 - 90,000 shares of common stock. (File 2-80612 - Nov. 29) (Br. 6)
- (S-8) SCHOLASTIC INC., 50 West 44th St., New York, NY 10036 (212) 994-7700 - 210,637 shares of common stock. (File 2-80617 - Nov. 29) (Br. 1)
- (S-3) FLEMING COMPANIES, INC., P.O. Box 26647, 6601 North Broadway, Oklahoma City, OK 73126 (405) 840-7200 - 1,250,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-80618 - Nov. 29) (Br. 3)
- (S-3) ALLIED STORES CORPORATION, 1114 Avenue of the Americas, New York, NY 10036 (212) 764-2000 - \$200 million of debt securities. (File 2-80620 - Nov. 29) (Br. 1) [S]
- (S-8) WESTERN UNION CORPORATION, One Lake St., Upper Saddle River, NJ 07458 (201) 825-5269 - 97,230 shares of common stock. (File 2-80621 - Nov. 29) (Br. 7)

REGISTRATIONS EFFECTIVE

- Nov. 8: United States Leasing International, Inc., 2-80235.
- Nov. 12: Fumas Tobacco Corp., 2-78770-A; Palmetto Horticultural, Inc., 2-79513-A; Real Property Systems, Inc., 2-77442-LA.
- Nov. 16: Chi-Chi's Florida Partners, Ltd., 2-79710-C.
- Nov. 18: Gemini Twin Fund, 2-79754-S.
- Nov. 19: Chemical New York Corporation, 2-80362.
- Nov. 22: Arkla, Inc., 2-80443; Auburn Bancorp, 2-79502-LA; Banc One Corporation, 2-78062, 2-79534; The Cleveland Electric Illuminating Company, 2-80324; Mercantile Texas Corporation, 2-80418.
- Nov. 23: Alcan Aluminium Limited, 2-80240; Bally Manufacturing Corporation, 2-80498; Golden Sierra Mining & Exploration Corp., 2-75168-LA; Ryland Acceptance Corporation Two, 2-79948; Stony Point Recreation Corporation, 2-79098; Telephone & Data Systems, Inc., 2-80306.
- Nov. 24: American Biltrite Inc., 2-80564; CBA Bancshares, Inc., 2-80346; Clabir Corporation, 2-80031; DBA Systems, Inc., 2-80323; GBC Closed Circuit TV Corp., 2-79474; Informatics General Corporation, 2-80318; MCI Communications Corporation, 2-80556; Mapco Inc., 2-80374 (corrected order); Marquette National Corporation, 2-80042; Marshall & Ilsley Corporation, 2-80293; Samson Properties 1983 Drilling Programs, 2-79705; Travelers Income Properties - I Limited Partnership, 2-78642.
- Nov. 26: ACF Industries, Incorporated, 2-80494; AMS/RealStar, Inc., 2-79634-D; United Bancorporation of Alabama, Inc., 2-78572; Varlen Corporation, 2-80511;
- Nov. 29: Aeroflex Laboratories, Inc., 2-80322; Apache Petroleum Company, 2-80114; Associated Wholesalers, Inc., 2-79749; Atlas Farming Partners, 2-79602; Delmarva Power & Light Company, 2-80481; First Graham Bancorp, Inc., 2-80434; New Pantry Pride, Inc., 2-79981; Peoples National Bancorp of America, 2-80459; Princeton Bank Holding Company, 2-80271; Utah Power & Light Company, 2-80464.
- Nov. 30: Cardiac Resuscitator Corp., 2-80082.

REGISTRATIONS WITHDRAWN

- Oct. 8: Moreco Energy, Inc., 2-74261-C.
- Oct. 14: Arinco Computer Systems, Inc., 2-74956-D.
- Oct. 15: Search 1982 Drilling Program, 2-75845.
- Oct. 18: Ram Energy, Inc., 2-72877.
- Oct. 19: Saxon Funds - 1982 Program, 2-75047.
- Oct. 22: Intergem, Ltd., 2-78004; Quadel - Heritage Growth Fund Ltd-80, 2-66626; Reddington Properties - 82, 2-73421; Ticketmaster Corporation, 2-73990.
- Oct. 25: Clabir Corporation, 2-72776; Kinetic Minerals, Inc., 2-75758.
- Nov. 4: Bio-Logic Systems, Inc., 2-73587-C; Questex Energy, Inc., 2-75286.
- Nov. 5: Hellstar Corporation, 2-74210.
- Nov. 8: Illinois Power Company, 2-75578.
- Nov. 9: Federal Petroleum Corporation Drilling Program 1981, 2-73564.
- Nov. 16: Amarex, Inc., 2-75625; Fidelity BancShares, 2-78180.
- Nov. 17: Intelligent Terminals, Ltd., 2-73001; National Pacific Real Estate Fund III, 2-74130.