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Issue 78-7

January 11, 1978

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or tape record Commission meetings must obtain permission in advance from the Secretary of the Commission.

OPEN MEETING - TUESDAY, JANUARY 17, 1978 - 10 A.M.

The subject matter of the January 17 open meeting will be:

- (1) Freedom of Information Act Appeal by Frederic J. Milberg, Esq. concerning access to an internal document regarding Pathcom, Inc.
- (2) Consideration of proposed rule change filed by The Depository Trust Company to permit the inclusion of interchangeable municipal bonds among the company's eligible securities.
- (3) Consideration of the delegation of authority to the Director of the Division of Corporation Finance to grant certain exemptive orders on routine applications under the Securities Exchange Act of 1934.

CLOSED MEETING - TUESDAY, JANUARY 17, 1978 - IMMEDIATELY FOLLOWING OPEN MEETING

The subject matter of the January 17 closed meeting will be: Formal orders of investigation; Referral of investigative files to Federal, State, or Self-Regulatory authorities; Freedom of Information Act Appeal; Settlement of administrative proceeding; Chapter XI proceeding; Other litigation matters.

FOR FURTHER INFORMATION CONTACT: Julian T. Pierce at (202) 376-7155 or Linda Schneider at (202) 755-1118

INVESTMENT COMPANY ACT RELEASES

NPG GROWTH FUND

An order has been issued declaring that NPG Growth Fund, Inc. has ceased to be an investment company. (Rel. IC-10087 - Jan. 10)

AMERICAN NATIONAL GROWTH FUND SHARE ACCUMULATION PLANS

A notice has been issued giving interested persons until February 6 to request a hearing on an application of American National Growth Fund Share Accumulation Plans (Plan), registered under the Investment Company Act of 1940 as a unit investment trust, and the Plan's sponsor, Securities Management and Research, Inc., for an order declaring that the Plan has ceased to be an investment company. (Rel. IC-10088 - Jan. 10)

HOLDING COMPANY ACT RELEASES

METROPOLITAN EDISON COMPANY

An order has been issued authorizing a proposal of Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, that it enter into an agreement with a municipal authority concerning the financing of certain pollution control facilities and granting an exemption from competitive bidding in connection therewith. (Rel. 35-20370 - Jan. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 31 to comment upon or request a hearing on an application submitted by Newpark Resources, Inc. to withdraw its common stock, \$2 par value, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-14361)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-77-9) to amend its Code of Arbitration Procedure. The rule change liberalizes the provisions for service of process and service of the respondent's answer, and reduces the number of arbitrators required in certain disputes. (Rel. 34-14362)

MISCELLANEOUS

DATA DOCUMENTS, INC.

A notice has been issued giving interested persons until January 23 to request a hearing on an application of Data Documents, Inc. (Applicant), subsidiary of Dictaphone Corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the reporting requirements of Section 13 and 15(d) of the Act. Applicant's 9-3/4% Series A notes, due July 1, 1983 are traded over-the-counter and there has been limited trading activity. Dictaphone Corporation, a reporting company under the Act, has guaranteed the payment of principal and interest on the outstanding notes of Applicant. Such notes are the only class of security issued by Applicant still registered with the Commission. (Rel. 34-14360)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-6) MINNESOTA TAX-EXEMPT INCOME TRUST, SERIES 6, 100 Dain Tower, Minneapolis, Minn. 55402 - 5,000 units. Depositor: Dain, Kalman & Quail Incorporated. (File 2-60610 - Jan. 10)
- (S-16) MINNESOTA MINING AND MANUFACTURING COMPANY, 3M Center, St. Paul, Minn. 55101 (612) 733-1110 - 30,208 shares of common stock. (File 2-60611 - Jan. 10)
- (S-8) METHODE ELECTRONICS, INC., 7447 West Wilson Ave., Harwood Heights, Ill. 60656 (312) 867-9600 - 200,000 shares of common stock. The purpose of the Plan is to assist employees and their beneficiaries to accumulate capital ownership of the company. (File 2-60613 - Jan. 10)

RECENT 8K FILINGS CONT.

OMAHA NATIONAL CORP	13	12/01/77 *
PANDEL BRACFORD INC	2,6	10/01/76
PONDEROSA INDUSTRIES INC	5	12/21/77
RIVERSIDE PROPERTIES	2,6	11/18/77
SB PARTNERS	2,6	12/20/77
SEQUENTIAL INFORMATION SYSTEMS INC	5	12/08/77
SOUTHERN PACIFIC CO	5	12/15/77
STARR BROADCASTING GROUP INC	5	12/27/77
SUN HEET INC	4,5,6	12/19/77
THETFORD CORP	5	12/31/77
UNITED GROUP INC	4	12/09/77
WINSTON MILLS INC	5	12/22/77
WORLD JAI ALAI INC	5	11/17/77
CAPEHART CORP	5	12/20/77
FALCON SEABOARD INC	2,6	12/15/77
FIELDS PLASTICS & CHEMICALS INC	1,3	12/14/77
LEASEPAC CORP	5	09/30/77
LUMINAL PAINTS INC	2,6	12/31/77
SECURITY OF AMERICA LIFE INSURANCE CO	7,10	12/01/77 *
SIMPLEX DEVELOPMENT CORP	1	12/30/77
AMENDMENTS TO REPORTS ON FORM 8-K		
CAMPBELL INDUSTRIES	2	12/09/77
HI PORT INDUSTRIES INC	2	08/30/77
IRQUOIS BRANDS LTD	2,6	09/26/77
MCNEIL REAL ESTATE FUND VII LTD	6	08/25/77
MCNEIL REAL ESTATE FUND VII LTD	6	09/20/77
OHIO FERRO ALLOYS CORP	5,6	12/05/77
URS CORP DE	5	10/31/77

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant	Item 9. Options to Purchase Securities
Item 2. Acquisition or Disposition of Assets	Item 10. Extraordinary items, other material charges and credits and capital restatements
Item 3. Legal Proceedings	Item 11. Submission of Matters to a Vote of Security Holders
Item 4. Changes in Securities	Item 12. Changes in Registrant's Certifying Accountant
Item 5. Changes in Security for Registered Securities	Item 13. Other Materially Important Events
Item 6. Defaults upon Senior Securities	Item 14. Financial Statements and Exhibits
Item 7. Increase in Amount of Securities Outstanding	
Item 8. Decrease in Amount of Securities Outstanding	

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.