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U.S. SECURITIES AND EXCHANGE COMMISSION

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Issue 78-49

March 13, 1978

TRADING SUSPENSIONS

TRADING SUSPENDED IN STV, INC.

The SEC announced the single ten-day suspension of over-the-counter trading in the securities of STV, Inc., a Pennsylvania corporation located in Pottstown, Pennsylvania, for the period beginning on March 10 and terminating at midnight (EST) on March 19, 1978.

The Commission initiated the suspension because it has failed to file with the Commission at least its annual report on Form 10-K for the fiscal year ended September 30, 1977 and its quarterly report on Form 10-Q for the quarter ended December 31, 1977, resulting in the lack of adequate and accurate public information about the company's operations and financial condition. (Rel. 34-14553)

INVESTMENT COMPANY ACT RELEASES

WESTERN INDUSTRIAL SHARES

A notice has been issued giving interested persons until April 3 to request a hearing on applications of Western Industrial Shares, Inc. and Western Fund Plan for Western Industrial Shares, for orders that they have ceased to be investment companies. (Rel. IC-10153 - Mar. 10)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 3 to request a hearing on a proposal of Consolidated Natural Gas Company, a registered holding company, whereby Consolidated will issue and sell at competitive bidding up to \$75 million of 20 year debentures. The proceeds of the sale will be used by Consolidated's subsidiaries to finance, in part, their 1978 construction programs. (Rel. 35-20443 - Mar. 10)

ARKANSAS POWER & LIGHT COMPANY

A notice has been issued giving interested persons until April 4 to request a hearing on a proposal of Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., regarding certain transactions related to financing pollution control facilities. (Rel. 35-20444 - Mar. 10)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until April 4 to request a hearing on a proposal of The Southern Company, a registered holding company, whereby Southern will issue and sell up to 3,525,000 shares of common stock pursuant to its Dividend Reinvestment and Stock Purchase Plan and up to 1,000,000 shares of common stock pursuant to its Employee Savings Plan from time to time through April 30, 1978. Southern will use the proceeds of such sales to make capital contributions to its subsidiaries which will apply such funds to their respective construction programs and the retirement of short-term debt. (Rel. 35-20445 - Mar. 10)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The following stock exchanges have filed proposed rule changes which have become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Pacific Stock Exchange Inc. (SR-PSE-78-3) to establish fees for participation in the Exchange's competing specialist and alternate specialist programs. (Rel. 34-14549); and The Chicago Board Options Exchange, Inc. (SR-CBOE-78-6) to establish a fee schedule from which CBOE may charge for the investigative and processing costs involved in the approval of applications to lease memberships. (Rel. 34-14552)

Publication of the above proposals are expected to be made in the Federal Register during the week of March 13.

NOTICE OF PROPOSED RULE CHANGE

The following stock exchanges have filed proposed rule changes under Rule 19b-4: The American Stock Exchange, Inc. (SR-Amex-78-6) to amend its Rules 903 and 917 to permit Amex to utilize trading rotations at the opening and at the close of trading on the last day of trading in expiring option series. (Rel. 34-14550); and The Chicago Board Options Exchange, Inc. (SR-CBOE-78-5) to amend its Rules to provide a means by which CBOE members may lease their Exchange memberships to qualified broker-dealers. (Rel. 34-14551).

Publication of the above proposals are expected to be made in the Federal Register during the week of March 13.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) AMERICAN MEDICAL AFFILIATES, INC., Foxcroft Square Apartments, Jenkintown, Pa. 19046 (215) 886-8500 - 34,647 shares of common stock. (File 2-60915 - Mar. 9)
- (S-2) SOLAR REACTOR CORPORATION, 2937 Southwest 27th Avenue, Miami, Fla. 33133 - 2,000,000 shares of common stock. The company was formed for the purpose of expanding and further developing technology in the area of solar energy. (File 2-60916 - Mar. 10)
- (S-7) RYDER SYSTEM, INC., 2600 N.W. 82nd Avenue, Miami, Fla. 33166 (305) 593-3726 - \$75 million of collateral trust debentures, Series F, due 1998. Underwriter: Salomon Brothers. The company is engaged in full-service leasing and short-term rental of trucks. (File 2-60917 - Mar. 10)
- (S-7) THE WESTERN COMPANY OF NORTH AMERICA, 6100 Western Pl., Fort Worth, Tex. 76107 (817) 731-5100 - \$30 million of subordinated debentures, due 1998. Underwriter: Smith Barney, Harris Upham & Co. Inc. The company is principally engaged in furnishing oil field services and products to the onshore oil and gas industry. (File 2-60918 - Mar. 10)
- (S-7) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, Cal. 92101 (714) 232-4252 - \$50 million of first mortgage bonds, Series R, due 2008. Underwriters: Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth Eastman Dillon & Co. Inc. The company is engaged in the business of generating and distributing electric energy. (File 2-60920 - Mar. 10) and 2,500,000 shares of common stock. Underwriters: Same as above. (File 2-60921 - Mar. 10)
- (S-1) RACHINOFF PRODUCTION COMPANY, % Herman Goldfarb, 162 West 56th St., New York, NY 10019 - \$900,000 of preformation limited partnership interests. The partnership shall be formed for the purpose of engaging in the business of managing and producing the Musical. (File 2-60922 - Mar. 10)
- (S-8) MTS SYSTEMS CORPORATION, 8055 Mitchell Rd., Eden Prairie, Minn. 55435 (612) 944-4000 - 25,000 common shares. (File 2-60923 - Mar. 10)

- (S-8) PUBLIC SERVICE ELECTRIC AND GAS COMPANY, 80 Park Pl., Newark, N.J. 07101 - 750,000 shares of common stock. (File 2-60925 - Mar. 10)
- (S-8) TECHNICAL OPERATIONS, INC., One Beacon St., Boston, Mass. 02108 - 150,000 shares of common stock. The company is engaged in the sale of products and services in the areas of technology, construction and broadcasting. (File 2-60926 - Mar. 10)
- (S-1) INTERPOOL LIMITED, 630 Third Ave., New York, N.Y. 10017 - 1,750,000 shares of cumulative preferred shares. Underwriters: E.F. Hutton & Company Inc. and Donaldson, Lufkin & Jenrette Securities Corporation. The company, among other things, is a lessor of intermodal dry cargo containers. (File 2-60927 - Mar. 10)
- (S-8) KEARNEY & TRECKER CORPORATION, 11000 Theodore Trecker Way, Milwaukee, Wis. 53214 - 250,000 shares of common stock. The corporation's
- (S-8) KEARNEY & TRECKER CORPORATION, 11000 Theodore Trecker Way, Milwaukee, Wis. 53214 (414) 476-8300 - 250,000 shares of common stock. The corporation's business consists primarily of the manufacture and sale of new machine tools. (File 2-60928 - Mar. 10)
- (S-6) E.F. HUTTON CORPORATE INCOME TRUST, SIXTEENTH SERIES, One Battery Park Plaza, New York, N.Y. 10004 - 18,750 units. Depositor: E.F. Hutton & Company Inc. (File 2-60929 - Mar. 10)
- (S-8) PERRY DRUG STORES, INC., 3720 Lapeer Rd., P.O. Box 4377, Pontiac, Mich. 48057 - 100,000 shares of common stock. (File 2-60930 - Mar. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
BARWICK E T INDUSTRIES INC	5,6	01/30/78
GENERAL SEMICONDUCTOR INDUSTRIES INC	5	01/04/78
DAYTON POWER & LIGHT CO	5	01/01/78
FREMONT ENERGY CORP	5	01/01/78
GAMBLE SKOGMO INC	5,6	01/31/78
INFORMATION MAGNETICS CORP	5	02/01/78
INTERPACE CORP	2,6	01/27/78
MCKEE INCOME REALTY TRUST	2,6	01/31/78
MONOGRAM INDUSTRIES INC	5	02/13/78
NORTHWESTERN FINANCIAL CORP	5	01/10/78
PEOPLES GAS LIGHT & COKE CO	5	01/13/78
PROVINCIAL HOUSE INC	5	02/09/78
REGAL BELOIT CORP	5	01/01/78
SCOTCO DATA COM INC	1,2,6	02/10/78
SEATRAN LINES INC	5	01/01/78
STANDARD PACKAGING CORP	2,6	02/01/78
STIRLING HOMEX CORP	6	01/01/78
TOPSYS INTERNATIONAL INC	5,6	01/11/78
UNITED MERCHANTS & MANUFACTURERS INC	5,6	01/26/78
UNIVERSAL CONTAINER CORP	5,6	01/30/78
ALDEN SELF TRANSIT SYSTEMS CCPP	5	02/03/78
AMERICAN BOOK STRATFORD PRESS INC	5	01/31/78
AMERICAN MEDICORP INC	1	02/02/78
AMERICAN MONITOR CORP	5	02/13/78
AMERICAN POLYMERS INC	5	01/24/78
ARCHON INC	1,2,6	01/30/78
BACHE GROUP INC	1,6	01/31/78
BARNETT MORTGAGE TRUST	5,6	02/10/78
BASIC RESOURCES CORP	5,6	12/30/77

RECENT 8K FILINGS CONT.

BORDEN INC	5,6	01/01/78
CAGLES INC	5	02/01/78
CALIFORNIA REALTY FUND	2,6	01/01/78
CARIBBEAN LEISUREWEAR INC	3,6	02/03/78
CARNATION CO	5	02/01/78
CHICAGO MILWAUKEE CORP	3	02/09/78
CLAUSING CORP	5,6	02/15/78
COLONIAL COMMERCIAL CORP	5	02/02/78
COMPUTER SCIENCES CORP	5	01/01/78
GLADSTONE RESOURCES INC	4	07/01/77
GULF AMERICAN FIRE & CASUALTY CO	1	01/11/78
HELEN OF TROY CORP	2,6	01/01/78
HUNGRY TIGER INC	5,6	01/01/78
HY GAIN ELECTRONICS CORP DEL	5	02/14/78
IC INDUSTRIES INC	5	02/15/78
IMOCO GATEWAY CORP	5	01/24/78
INFLIGHT SERVICES INC	5,6	02/01/78
INVESTORS INSURANCE CO OF AMERICA	5	12/30/77
KAPOK TREE INNS CORP	2	12/01/77
LACROSSE COOLER CO	5	01/26/78
NEISNEF BROTHERS INC	2,6	01/13/78
NORTH ATLANTIC INDUSTRIES INC	5,6	01/06/78
OFFSHORE CO	5	02/14/78
OLIX INDUSTRIES INC	5	01/10/78
PET BAZAAR INC	4,6	02/01/78
SANDY HILL CORP	9	12/01/77 *
SIGMAFORM CORP	5	01/26/78
SLATER ELECTRIC INC	5	02/03/78
SUPERIOR FOODS INC	2	02/02/78
SYSCO CORP	5	02/10/78
TIME DC INC	13	02/01/78 *
TORR LABORATORIES INC	4	01/01/78
UNARCO INDUSTRIES INC	2,6	02/06/78
VALHI INC	1,5	01/17/78
VISUAL ELECTRONICS CORP	2,8	01/01/78 *
WASHINGTON NATIONAL CORP	5	02/10/78
WESTERN MICHIGAN CORP	1,2,6	01/31/78
WESTERN UNITED RESOURCES INC	3,6	02/09/78
WILSON FREIGHT CO	5,6	02/15/78
WORLD AIRWAYS INC	2	02/16/78
WORLD SERVICE LIFE INSURANCE CO	4	01/03/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- | | |
|---|---|
| Item 1. Changes in Control of Registrant | Item 9. Options to Purchase Securities |
| Item 2. Acquisition or Disposition of Assets | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings | Item 11. Submission of Matters to a Vote of Security Holders |
| Item 4. Changes in Securities | Item 12. Changes in Registrant's Certifying Accountant |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events |
| Item 6. Defaults upon Senior Securities | Item 14. Financial Statements and Exhibits |
| Item 7. Increase in Amount of Securities Outstanding | |
| Item 8. Decrease in Amount of Securities Outstanding | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.