sec news digest

(SEC Docket, Vol. 11, No. 7 - February 8)

JAN 27 1977

January 25, 1977

RULES AND RELATED MATTERS

U.S. SECURITIES AND EXCHANCE COMMISSION

PROPOSAL TO ADOPT RULE 3a4-1

The Commission has announced for public comment a proposal to adopt Securities Exchange Act Rule 3a4-1. The proposed rule would provide that, under certain circumstances, persons who are associated with an issuer of securities and who participate in a distribution of the issuer's securities shall be deemed not to be brokers, as that term is defined in Section 3(a) (4) of the Securities Exchange Act of 1934. All interested persons are invited to submit written views and comments to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 by March 21, 1977. Reference should be made to File No. S7-672. All submissions will be made available for public inspection. (Rel. 34-13195)

ORDERS FOR PUBLIC PROCEEDINGS

FIRST WESTERN SECURITIES COMPANY AND WILLIAM C. LASSWELL, JR.

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against First Western Securities Company and William C. Lasswell, Jr., its managing partner. The proceedings are based on staff allegations of violations of the net capital, reserve account, and reporting provisions of the Securities Exchange Act of 1934 in connection with the broker-dealer business of First Western. A hearing will be scheduled by further order to take evidence on the staff charges and to offer the respondents an opportunity to offer any defenses. (Rel. 34-13201)

COMMISSION ANNOUNCEMENTS

NATIONAL MARKET ADVISORY BOARD MEETING ANNOUNCED

The National Market Advisory Board will conduct open meetings on February 14 and 15, 1977 in the Basement Auditorium, United California Bank, 707 Wilshire Boulevard, Los Angeles, California. Initial notice of this meeting was published in the Federal Register on December 28, 1976.

The Board will also conduct open meetings on March 14 and 15, and April 18 and 19, 1977, in Room 776, 500 North Capitol Street, Washington, D.C. The summarized agenda for these meetings will be published in the Federal Register at a later date.

The summarized agenda for the February meeting is as follows: (1) discussion of the Board's report to the SEC regarding restrictions on off-board transactions in listed securities by exchange members; (2) discussion of possible pilot projects relevant to issues considered, or to be considered, by the Board; (3) discussion of future agenda of the Board and enumeration of topics which should be further considered prior to September, 1977; and (4) discussion of such other matters as may properly be brought before the Board.

Further information may be obtained by writing Martin L. Budd, Executive Director, National Market Advisory Board Staff, Securities and Exchange Commission, Washington, D.C. 20549.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange, Inc. to strike from listing and registration thereon the Class A common stock, \$5.00 par value, and Class B common stock, \$5.00 par value, of Harvey Hubbell, Inc. (Rel. 34-13199) Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the New York Stock Exchange, Inc. - Commercial Credit Co., 8.35% notes, due October 15, 1986 and 8.80% subordinated notes, due October 15, 1986; Dayton Power and Light Co., 8-3/4% first mortgage bonds, Series due 2006; International Harvester Credit Corp., 8.35% notes, due December 15, 1986; The Mountain States Telephone and Telegraph Co., 7-7/8% forty-year debentures, due November 15, 2016 (all effective as of January 11, 1977); and Transcontinental Gas Pipe Line Corp., \$6.65 Series cumulative preferred stock, NPV; \$10.32 Series cumulative preferred stock, NPV; \$8.64 Series cumulative preferred stock, NPV; 8-7/8% first mortgage pipe line bonds, Series due April 1, 1990; 7.60% first mortgage pipe line bonds, Series due May 1, 1979; 6-1/4% debentures, due 1987; 8-3/8% debentures, due 1989; 9-1/2% first mortgage pipe line bonds, Series due October 1, 1990; and 8-7/8% first mortgage pipe line bonds, Series due June 15, 1991 (all effective as of January 12, 1977). (Rel. 34-13200)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board (MSRB) has filed a proposed rule change under Rule 19b-4 (SR-MSRB-77-2) to provide a procedure for the nomination and election of successor members of the MSRB. Publication of the proposal is expected to be made in the <u>Federal Register</u> during the week of January 24. (Rel. 34-13196)

ACQUISITIONS OF SECURITIES

REPORTING COMPANY

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period <u>January 7 - 17, 1977</u>. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Pacific Holding Corp.	International Mining Corp. (New York City) Common Stock - 366,600 shs.	1-7-77
* Morry M. Mason	Taylor International Corp. (Las Vegas, Nev.) Common Stock - 109,858 shs.	1-7-77
* Trinity Universal Insurance Co. UIC Investments, Inc. Argonaut Insurance Co., et al	National Can Corp. (Chicago, Ill.) Common Stock - 1,202,800 shs. Common Stock - 32,400 shs. on conversion of Preferred Stock	1 -7-77
* Midhurst Corp.	Camco, Inc. (Houston, Tex.) Common Stock - 407,700 shs. Common Stock - 250,000 shs. on conversion of Debentures	1-7-77
* Superior Tube Co.	Williams and Co., Inc. (Pittsburgh, Pa.) Common Stock - 944,893 shs. (83.4%)	1-7-77
* Heralj Co.	Booth Newspapers, Ing. (Ann Arbor, Mich.) Common Stock - 7,358,202 shs. (99.8%) (5,480,543 of above shares were acquired pursuant to the Tender Offer.)	1-10-77
Sears, Roebuck and Co.	Sanyo Manufacturing Corp. (Forrest City, Ark.) Common Stock - 1,113,792 shs. (25%) (Above shares were acquired pursuant to Warwick Electronics Inc. transfer of its TV business to Sanyo.)	1-10-77
Goldman, Sachs & Co.	U.S. Bancorp (Portland, Ore.) 8% Convertible Debencures - \$1,180,000	1-10-77

Goldman, Sachs & Co.	United Technologies Corp. (Hartford, Conn.) 425 Convertible Debentures - \$4,791,000	1-10-77
L. E. Myers Co.	Hoosier Engineering Co. (Dublin, Ohio) Common Stock - 176,000 shs. (21.5%)	1-10-77
Phoenix Mutual Life Insurance Co. Pilot Life Insurance Co. Jefferson Standard Life Insurance Co., et al	<pre>Kansas-Nebraska Natural Gas Co., Inc. (Hustings, Neb. Cl A Preferred Stock - 107,500 shs. (Above shares were acquired pursuant to a Purchase Agreement.)</pre>	.)1-10-77
Beurt R. SerVaas	Curtis Publishing Co. (Indianapolis, Ind.) Common Stock - 775,224 shs. (Included above are shares owned by his family.)	1-10-77
Thomson McKinnon Inc.	Investors Realty Trust (Nashville, Tenn.) Shares of Beleficial Interest - 100,000	1-10-77
Eugene E. Prince	Hathaway Instruments, Inc. (Denver, Colo.) Common Stock - 142,992 shs.	1-10-77
Selim K. Zilkha (England) Ezra K. Zilkha Zilkha & Sons, Inc.	Newhall Land & Farming Co. (Valencia, Calif.) Common Stock - 321,300 shs.	1-10-77
High Voltage Engineering	Spectral Dynamics Corp. of San Diego (San Diego,	1-10-77
Corp.	Calif.) Common Stock - 61,000 shs.	
Frank W. Donovan	Ryerson & Haynes Inc. (North Miami, Fla.) Common Stock - 215,350 shs. (15%)	1-10-77
Jerrold Wexler, Individually and as Trustee	Jupiter Industries, Inc. (Chicago, Ill.) Common Stork - 351,397 shs. (Mr. Wexler has an Option to purchase 64,265 of above shares of which he is now Trustee. Also included above are 10,250 shares owned by his family.)	1-10-77
A. J. Hintze	Hathaway Instruments, Inc. (Denver, Colo.) Common Stock - 107,223 shs.(13.7%)	1-10-77
Estate of Frank Raible	Vecco Instruments Inc. (Plainview, L.I.,N.Y.) Common Stock - 345,725 shs.	1-10-77
* Lamson & Sessions Co.	Youngstown Steel Door Co. (Cleveland, Ohio) Common Stock - 1,227,573 shs.	1-10-77
* Richard L. Rubin Park International, Inc.	New Dimensions in Education, Inc. (Norwalk, Conn.) Common Stock - 164,950 shs.	1-10-77
* Mutual Savings Life Life Insurance Co.	Fair Grounds Corp. (New Orleans, La.) Common Stock - 73,605 shs.	1-10-77
* ISC Financial Corp. Thrift Plan	ISC Financial Corp. (Kansas City, Mo.) Common Stock - 244,828 shs. (14.64%)	1-10-77
* High Voltage Engineering Corp.	Electronized Chemicals Corp. (Burlington, Mass.) Common Stock - 1,661,393 shs. (88.9%)	1-10-77
* Piper Jaffrey Inc. 1975 Amended Employee Stock Ownership Trust	Piper Jaffray Inc. (Minneapolis, Minn.) Common Stock - 455,792 shs. (39.74%)	1-10-77
* Phyllis Malkin Cohen 'Barry F. Cohen Barcone Pension Trust	Claussing Corp. (Kalamazoo, Mich.) Common Stock - 51,000 shs.	1-10-77
* Charles M. Diker Western Investments Assocs.	Archon Inc. (City of Industry, Calif.) Common Stock - 112,566 shs. (16.6%)	1-10-77
Central Soya Co., Inc.	O's Gold Seed Co. (Parkersburg, Iowa) Common Stock - 2,720,403 shs.	1-10-77

* Hugo Mann, Trustee for Mann GmbH (W. Germany)	Fed-Mart Corp. (San Diego, Calif.) Common Stock - 1,524,075 shs.	1-10-77
* Erik E. Bergstrom	Diebold Venture Capital Corp. (Seattle, Wash.) Capital Stock - 164,100 shs.	1-10-77
<pre>* Compaigne Industrielle et Financiere des Produits Amylaces S.A. (Luxembourg)</pre>	A. E. Staley Manufacturing Co. (Decatur, Ill.) Common Stock - 728,852 shs.	1-10-77
* Joel Greenberg	Bluebird, Inc. (Chicago, Ill.) Common Stock - 624,600 shs.	1-10-77
* Harry M. Baker	WTC, Inc. (Newport Beach, Calif.) Common Stock - 378,964 shs. (Above shares are owned by Mr. Baker and his wife as Co-Trustees and beneficiaries of the H & J Baker Revocable Trust.)	1-10-77
* Stannet Corp. Stannet Capital Corp.	Nesco International, Inc. (Fort Atkinson, Wisc.) Common Stock - 378,000 shs. Common Stock - 60,000 shs. on exercise of a Warrant	1-10-77
* Louart Corp.	Arden-Mayfair, Inc. (Los Angeles, Calif.) Common Stock - 715,200 shs. \$3 Preferred Stock - 17,900 shs.	1-10-77
 * Home State Financial Services, Inc. (Wholly-owned subsidiary of Warner National Corp.) Standard Security Life Insurance Co. of N.Y. First International Re- insurance Co. (Wholly-owned subsidiary of Netter International Ltd.) 	Bancroft Convertible Fund Inc. (New York City) Common Stock - 106,201 shs.	1-10 -77
* Houdmille Industries, Inc.	Fort Worth Steel & Machinery Co. (Fort Worth, Tex.) Common Stock - 947,450 shs. (90%)	1-10-77
* Kappa Systems, Inc.	Resource Management Corp. (Bethesda, Md.) Common Stock - 429,720 shs.	1-10-77
* Northwest Growth Fund, Inc.	National Computer Systems, Inc. (Edina, Minn.) Common Stock - 187,300 shs.	1-10-77
* Louis J. Roussel	Universal Drilling Co., Inc. (New Orleans, La.) ClA Common Stock - 437,910 shs. (61.8%) ClB Common Stock - 472,900 shs. (99.35%)	1-10-77
* Paul L. Snyder	Twin Fair, Inc. (Buffalo, New York) Common Stock - 213,500 shs.	1-10-77
* Blue Chip Stamps	Pinkerton's, Inc. (New York City) Cl B Common Stock - 500,196 shs.	1-10-77
Wallace E. Carroll	Chicago Helicopter Industries, Inc. (Chicago, Ill.) Common Stock - 332,747 shs.	1-11-77
W-L, Inc. (Wholly-owned subsidiary of Warner-Lambert Co.)	Deseret Pharmaceutical Co., Inc. (Sandy, Utah) Common Stock - 3,034,594 shs. (98%) (Above shares were acquired pursuant to the Tender Offer.)	1-11-77
Dimark, Inc.	SMC Industries, Inc. (Dallas, Tex.) Common Stock - 208,644 shs. (Above shares were acquired pursuant to a Stock Purchase Agreement. Dimark is obligated to purchase an additional 45,000 shares pursuant to same Agreement.)	1-11-77

A STATE OF A

_

-

쿝

- -

* Dover Securities, Inc. Syracuse China Corp. (Syracuse, N.Y.) Common Stock - 141,040 shs. (19.5%)	1-11-77
Estelle Goodman, Trustee Franklin Corp. (New York City) Common Stock - 85,000 shs.	1-12-77
Atlantic American LifeCoastal States Corp. (Atlanta, Ga.)Insurance Co.Common Stock - 213,952 shs.Atlantic American Corp.Bankers Fidelity LifeInsurance Co., et alCommon Stock - 213,952 shs.	1-12-77
Norlen Science & TechnologyAiken Industries, Inc. (New York City)Inc.Common Stock - 2,399,000 shs. (97%)(Wholly-owned subsidiary of Norlin Corp.)(480,166 of above shares were acquired pursuant to the Tender Offer.)Norlin Corp. (Panama)	1-12-77
T. B. Knox Trust Summit Energy, Inc. (Dallas, Tex.) Gwendolyn Knox Schmaling Common Stock - 93,842 shs. Trust Winnie Dill Knox E. D. Dill Trust	1-12-77
Conn Central Corp. Alrac Corp. (Stamford, Conn.) Common Stock - 67,350 shs.	1-12-77
Aries Hill Corp. Texas First Mortgage REIT (Houston, Tex.) Anne S. Baird, Trustee Shares of Beneficial Interest - 59,200 Brent D. Baird, Individually and as Trustee, et al	1 -12-77
* Henry G. Zapruder, Trustee Martin Processing, Inc. (Martinsville, Va.) Common Stock - 181,375 shs.	1-12-77
* Lester Miller Marvin B. Levy Common Stock - 122,710.31 shs. Common Stock - 20,533.77 shs. on conversion of Debentures Common Stock - 49,050 shs. on exercise of Options and Warrants (Included above are shares owned by their children.)	1-12-77
* Thomas G. Wyman, American Seating Company (Grand Rapids, Mich.) Individually and as Common Stock - 277,300 shs. Trustee	1-12-77
* Center Plaza Associates Realty Income Trust (Providence, R.I.) Common Stock - 114,165.5 shs.	1-12-77
Thrail Car Manufacturing Co. Chamberlin Manufacturing Corp. (Elmhurst, Ill.) Common Stock - 265,500 shs. (17.6%)	1-13-77
Robert E. Grant, Indivi- dually and as Trustee American Bakeries Co. (Chicego, Ill.) Common Stock - 41,300 shs. (Included above are shares owned by his wife and children. In addition, Mr. Grant has Options to purchase 10,010 shares.)	1-13-77
 Hanamerica, Inc. Wholly-owned subsidiary of Franz Haniel & Cie GmbH (W. Germany) Pacific Gamble Robinson Co. (Seattle, Wash.) Common Capital Stock - 175,000 shs. (Hanamerica has transferred above shares to Trustees appointed pursuant to a Voting Trust Agreement.) 	1-13-77
U. S. Industries, Inc. Delwood Furniture Co. (Birmingham, Als.) Common Stock - 3,770,950 shs. (94%)	1-13-77

Prixila S.A. (Switzerland) Dymo Industries, Inc. (San Francisco, Calif.) 1-13-77 Finco, Ltd. (Channel Islands) Common Stock - 698,826 shs. (Wholly-owned subsidiary of Pricel S.A.) Pricel S.A. (France) Bankers Union Life Insurance Co. (Denver, Colo.) * Holding Corporation of 1-13-77 Common Stock - 21,726 shs. (16.3%) America * C & S Associates, Inc. Visual Art Industries, Inc. (Philadelphia, Pa.) 1-13-77 Common Stock - 418,586 shs. 7% Convertible Debentures - \$958,000 Holding Corporation of America (Champaign, Ill.) * Victor L. Sayyah 1-13-77 Cl A Common Stock - 580,786 shs. (59.4%) Cl B Common Stock - 299,778 shs. (60%) * Inter-Region Associates National Heritage Management Corp. (Oak Brook, Ill.) 1-13-77 Corp. Common Stock - 642,477 shs. (69.6%) * Life Investors Insurance Ideal National Insurance Co. (Salt Lake City, Utah) 1-13-77 Company of America Common Stock - 48,526 shs. New York Magazine Co., Inc. (New York City) * City Post Publishing Corp. 1-13-77 News America Publishing Inc. Common Stock - 1,319,160 shs. Cutler-Hammer, Inc. Leeds & Northrup Co. (North Wales, Pa.) 1-14-77 Series A Preferred Stock - 385,000 shs. 1-14-77 Sentry Corporation Reed Industries, Inc. (Rockford, Ill.) Common Stock - 1,027,828 shs. (In addition, Sentry has an Option to purchase 100,000 shares.) Household Finance Corp. Hamilton International Corp. (Farmington, Mich.) 1-14-77 Common Stock - 1,000,000 shs. (24%) on conversion of Series A Preferred Stock Banister Continental Ltd. 1-14-77 Raymond International Inc. (Houston, Tex.) Common Stock - 176,500 shs. Common Stock - 228,582 shs. (Canada) on conversion of Debentures * Dr. Sidney Harman Harman International Industries, Inc. (Lake Success, 1-14-77 N.Y.) Common Stock - 291,765 shs. (12.1%) * Trustees under Harman Harman International Industries, Inc. (Lake Success, 1-14-77 International Industries. N.Y.) Ind. Employees' Stock Common Stock - 195,309 shs. Bonus and Ownership Trust U/T/A * American General Insurance TI Corp. (Los Angeles, Calif.) 1-14-77 Common Stock - 478,000 shs. Company * UIC Investments Inc. Litton Industries, Inc. (Beverly Hills, Calif.) 1-14-77 Common Stock - 6,290,627 shs. United Insurance Company Common Stock -70,868 shs. of America on conversion of Preference Stock Argonaut Insurance Co. Trinity Universal Insurance Co. * Minneapolis Star and Harper & Row, Publishers, Inc. (New York City) 1-14-77 Common Stock - 633,328 shs. (28.1%) Tribune Company * Blue Chip Stamps Wesco Financial Corp. (Pasadena, Calif.) 1-14-77 Common Stock - 1,899,000 shs. International Mining Corp. (New York City) * Pacific Holding Corp. 1-14-77 Common Stock - 376,900 shs. Edo Corporation (College Point, N.Y.) * Clabir Corporation 1-14-77 Clabir Corporation (Calif.) Common Stock - 247,600 shs.

* Wisconsin Securities Co.	N N Corporation (Milwaukee, Wisc.)	1-14-77
of Delaware Clement Construction Co.	Common Stock - 235,000 shs.	
Martin Silverman	Delta Data Systems Corp. (Cornwells deights, Pa.) Common Stock - 192,354 shs.	1-17-77
Frank M. Feeney, Jr.	Sterner Lighting Systems Inc. (Winsted, Minn.) Common Stock - 70,800 shs. (In addition, Mr. Feeney has the right to acquire 18,000 shares pursuant to the Stock Option Plan.)	1-17-77
Patent Development Corp.	Thermo Kinetic Corp. (Tucson, Ariz.) Common Stock - 556,013 shs. (36%) (Above shares were acquired from Southern Arizona Management Corp.)	1-17-77
Brent D. Baird Aries Hill Corp. Anne S. Baird, Trustee and Custodian, et al	KMC Mortgage Investors (Lexington, Ky.) Shares of Beneficial Interests - 59,000	1-17-77
Abraham J. Kauvar	Arnold Constable Corp. (New York City) Common Stock - 24,000 sns.	1-17-77
Helen A. Wrigley, Trustee of the Philip K. Wrigley Christmas Trust for Helen A. Wrigley	Chicago National League Ball Club (Chicago, Ill.) Common Stock - 2,578 shs.	1-17-77
William Wrigley, Trustee of the Philip K. Wrigley Christmas Trust for William Wrigley	Chicago National League Ball Club (Chicago, Ill.) Common Stock - 1,505 shs.	1-17-77
Robert W. Cole	Schott Industries, Inc. (Cincinnati, Ohio) Common Stock - 221,40C shs.	1-17-77
* American Benefit Life Insurance Company	Farm & Ranch Financial, Inc. (Wichta, Kans.) Common Stock - 669,587 shs.	1-17 -77
 * UIC Investments, Inc. Trinity Universal Life Insurance Company Argonaut Insurance Co. Great Central Insurance Co. Argonaut- Midwest Insurance Company 	Curtiss-Wright Corp. (Wood Ridge, N.J.) Common Stock - 1,658,900 shs.	1-17-77
* American Equitel Corp. Thomas G. Jenkins, et al	Republic-Franklin Life Insurance Co. (Columbus, Ohio Cl A & Cl B Common Stock - 225,379 shs.)1-17 - 77
* Frank B. Whitbeck	American Foundation Life Insurance Co. (Little Rock, Ark.) Common Capital Stock - 182,562 shs. (21.48%)	1-17-77
* Douglas B. Fletcher, Individually and as Trustee	Angeles Corporation (Los Angeles, Calif.) New Common Stock - 53,278 shs. (Included above are shares owned by his immediately family.)	1-17 <i>-77</i>
* Charles W. Oswald	National Computer Systems, Inc. (Minneapolis, Minn.) Common Stock - 265,125 shs.	1-17 <i>-</i> 77
* LGS Employees' Savings and Investment Trust	Louisiana General Services, Inc. (Harvey, La.) Common Stock - 126,264 shs.	1-17-77
* Amandaan National Toolooga		
* American National Insurance Company (Wholly-owned subsidiary of American National Financial Corp.)	Dillard Department Stores, Inc. (Little Rock, Ark.) Cl A Common Stock - 363,752 shs. Cl A Common Stock - 222,222 shs. on exercise of Warrants	1-17-77

.

.

* David H. Murdock	Pacific Holding Corp. (Los Angeles, Calif.) Common Stock - 352,755 shs.	1-17-77
* Wirtz Corporation	Medical Investment Corp. (Minneapolis, Minn.) Common Stock - 971,916 shs. (76.4%)	1-17 -77
* Trusts U/I 9/3/47 Meltyn Realty Corp. Kapflor Corporation, et al	Alleghany Corporation (New York City) Common Stock - 675,600 shs.	1-17-77
* Marvin Kratter	Rom-Amer Pharmaceuticals, Ltd. (Las Vegas, Nev.) Common Stock - 1,000,000 shs.	1-17-77
* R. Barry Borden	Delta Data Systems Corp. (Cornwells Heights, Pa.) Common Stock - 218,755 shs. (Included above are shares owned by his wife and children.)	1-17-77
* H. Barry Maser	Delta Data Systems Corp. (Cornwells Heights, Pa.) Common Stock - 218,754 shs. (Included above are shares owned by his wife and children.)	1-17-77
* Amended Acquisition Report		

NOTICE	Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00) minimum). Cost estimates are given on request. All other reference material is available in the SEC Dochet.
	SEC NEWS DIGEST is published daily. Subscription rates: 64.45/yr in U.S. first class mail; \$80.60 elsewhere. SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Dochet are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

•