# sec news.digest

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# **COURT ENFORCEMENT ACTIONS**

U.S. SECURITIES AND EXCHANGE COMMISSION

BLAIR & ASSOCIATES, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on February 2 the Federal District Court at Shreveport, Louisiana, entered orders of permanent injunction against Blair & Associates, Inc. and George E. Blair, and an order of preliminary injunction against Julian F Martin, all of Shreveport. The defendants consented to the orders without admitting or denying the allegations made in the Commission's complaint, which was filed on January 19. (SEC v. Blair & Associates, Inc., et al., W.D. La., Civil Action No. CI-77-0059-S). (LR-7773)

TOWER BROKERAGE, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on January 19 Federal District Judge Frank G. Theis at Wichita, Kansas granted the Commission's motion for preliminary injunction against Tower Brokerage, Inc. and Hugh Bell, both of St. Petersburg, Florida; Richard T. Heagy of Memphis, Tennessee; and Theodore DuBowik of Pheonix, Arizona enjoining them from future violations of the antifraud provisions of the securities laws. Judge Theis also granted the Commission's motion for preliminary violations of the registration, antifraud and trust indenture qualification provisions of the securities laws.

On January 18 Judge Theis issued a default order preliminarily enjoining Vern Hunt and the Vern Hunt Company, both of West Covina, California, from future violations of the antifraud provisions of the securities laws.

On November 29, 1976 defendants James J. Russ and Astro Products of Kansas, Inc., both of Memphis, Tennessee, consented, without admitting or denying the Commission's allegations, to the entry of a permanent injunction enjoining them from future violations of the registration, antifraud and trust indenture qualification provisions of the securities laws. (SEC v. Astro Products of Kansas, Inc., et al., District of Kansas, CA-76-359-C6). (LR-7774)

#### KENNETH M. WILSON ENJOINED

The Fort Worth Regional Office announced that on November 3 Federal District Judge Eldon B. Mahon at Fort Worth, Texas entered an order of permanent injunction by consent against Kenneth M. Wilson, Arlington, Texas, enjoining him from violations of the registration and antifraud provisions of the securities laws. Wilson consented to the entry of the order of permanent injunction without admitting or denying the allegations contained in the Commission's complaint which was filed October 1, 1976. The complaint alleged that Wilson and six other defendants violated the registration and antifraud provisions in the offer and sale of fractional undivided working interests in oil and gas leases located in Eastland and Palo Pinto Counties, Texas, issued by Hughes Oil & Gas, Inc. and Energy Industrial Development, Inc. (SEC v. Hughes Oil & Gas, Inc., et al., N.D. Tex., CA-76-284). (LR-7775)

# TIME-WESTERN CORPORATION, E. M. (MIKE) RIEBOLD ENJOINED

The Chicago Regional Office announced that on February 2 Federal District Judge John W. Oliver, at Kansas City, Missouri, entered a final judgment permanently enjoining Time-Western Corporation and E.M. (Mike) Riebold from violations of the registration and antifraud provisions of the securities laws. Entry of this relief was by consents filed by the defendants in which they neither admitted nor denied the allegations in the Commission's complaint. Riebold was formerly the Chairman of the Board of Time-Western Corporation of Albuquerque, New Mexico. (SEC v. Time-Western Corporation E.M. (Mike) Riebold, U.S.D.C., Western District of Missouri, Civil Action No. 76-CV-748-W1). (LR-7776)

The Washington Regional Office announced that on February 1 the Federal District Court in Pittsburgh, Pa., entered an order temporarily restraining defendants First Pittsburgh Securities Corporation (FPSC), a Pennsylvania corporation and registered brokerdealer, GEBCO Investment Corporation (GEBCO), a Pennsylvania corporation, Fidelity Loan and Investment Corporation (FLIC), a small loan company and subsidiary of GEBCO, Plaza Development Corporation (Plaza), a subsidiary of GEBCO, and Creative Development Corporation (Creative), a Pennsylvania corporation and subsidiary of GEBCO, all located in North Versailles, Pa., Edward Boyer (Boyer), of Ft. Lauderdale, Fla., variously president, officer, or director of GEBCO, Plaza, Creative, FLIC and FPSC since at least 1972; Dolores Tubbs (Tubbs), of North Huntington, Pa., secretary of FLIC and a stockholder of FPSC; Salvatore F. Geswaldo (Geswaldo), of Pittsburgh, Pa., president of FPSC and former vice president and a stockholder of GEBCO; Carl Benson (Benson) of Pittsburgh, Pa., Donald Kohl, (Kohl) of Monroeville, Pa., and Bernard Golling (Golling), of Pittsburgh, Pa., all registered representatives and shareholders of FPSC, from further violations of the registration and antifraud provisions of the securities laws in the offer and sale of securities of PLIC, limited partnership interests in Meadowlands Inn Limited Partnership or any other securities unless a registration statement has been filed or is in effect with the Commission or unless an exemption from registration is available. The Order also froze the assets of FLIC, GEBCO, Plaza and Creative, along with the personal assets of Edward Boyer. FPSC was ordered to keep current and to preserve records relating to its broker-dealer business as required by law and a certified public accountant was appointed to review the books and records of defendants FLIC, GEBCO, Plaza and Creative and to file with the Court inventory and status reports and current financial statements.

The Commission filed a complaint on January 31 alleging violations of the registration and antifraud provisions of the securities laws by said defendants, and defendant FPSC failed to keep and maintain its broker-dealer books and records as required by law. (SEC v. First Pittsburgh Securities Corp., et al., W.D. of Pa., Civil Action No. 77-102). (LR-7777)

## **INVESTMENT COMPANY ACT RELEASES**

THE WILLOW FUND

An order has been issued on an application of The Willow Fund, Inc. (Fund), registered under the Act as an open-end investment company, exempting the Fund temporarily from the requirements of Section 10(b) of the Act from February 14, 1977, until the Fund's annual meeting of shareholders scheduled to be held not later than April 19, 1977. (Rel. IC-9641 - Feb. 11)

# LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

The SEC has announced that the specified securities of the following companies have become listed on the following stock exchanges: New York Stock Exchange, Inc. - Sycor Inc., common stock, \$.50 par value (effective as of January 17, 1977). American Stock Exchange, Inc. - Transamerica Corp., 4% convertible subordinated debentures, due 1987 (effective as of January 27, 1977). (Rel. 34-13259)

#### DELISTING GRANTED

An order has been issued granting the application of the McDonough Company to withdraw its common stock from listing and registration on the American Stock Exchange, Inc.

Orders have also been issued granting the applications of the following stock exchanges to strike the common stock and other specified securities of the following companies from listing and registration thereon: American Stock Exchange, Inc. - Schick, Inc. New York Stock Exchange, Inc. - Canada Southern Railway Co. (capital stock, \$100 par); Desert Pharmaceutical Company, Inc. (Rel. 34-13260)

#### SECURITIES ACT REGISTRATIONS

(S-16) RESERVE OIL AND GAS COMPANY

550 South Flower St., Los Angeles, Cal. 90071 - 227,620 shares of common stock. These shares are issuable upon conversion of the company's cumulative convertible

(non-voting) preferred stock, Series C, and cumulative convertible (voting) stock, Series D, which the company intends to call for redemption. Pursuant to a proposed Stand-By Agreement with Dean Witter & Co. Inc., Dean Witter will offer to purchase all outstanding Series C and Series D preferred stock tendered to it prior to the close of business on February 23, 1977, convert such preferred stock to common stock and reoffer such common stock from time to time to the public. Reserve and its subsidiaries are engaged in oil and gas operations, including exploration, development, refining, transmission and marketing. Reserve is also engaged in California real property development. (File 2-58110 - Jan. 27)

#### (S-1) AMERICAN CLIPPER CORPORATION

16890 Church St., Morgan Hill, Cal. 95037 - 410,000 shares of common stock, to be offered for sale through underwriters syndicate managed by Morgan, Olmstead, Kennedy & Gardner, Inc., 606 S. Olive St., Los Angeles, Cal. 90014. A total of 270,000 shares are offered by the company, and a total of 140,000 shares are offered by two selling shareholders. The company manufactures and sells mini-motor homes under the name "American Clipper." (File 2-58195 - Feb. 9)

#### (S-16) WETTERAU INCORPORATED

8400 Pershall Rd., Hazelwood, Mo. 63042 - 100,000 shares of common stock, to be offered for sale by certain shareholders through Howard, Weil, Labouisse, Friedrichs Inc., 211 Carondelet St., New Orleans, La. 70130, at a price to be determined by agreement between the selling shareholders and Howard, Weil, Labouisse, Friedrichs Inc. on the basis of market price at the time of sale. Wetterau is principally engaged in the distribution and sale of food and non-food products. (File 2-58203 -

# ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period February 1 - 7, 1977 . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

	REPORTING COMPANY		
	OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
*	DPF Inc.	Interstate Brands Co. (Kansas City, Mo.) Common Stock - 2,106,044 shs.	2-1-77
	Melvin T. Heller, II	Institute of Broadcast Arts, Inc. (Milwaukee, Wis.) Common Stock - 108,106 shs. (17.5%) (Mr. Heller has a right to acquire Common Stock on conversion of a Promissory Note in the amount of \$274,764.22.)	2-2-77
	Ivan F. Boesky and Co.	Milgo Electronic Corp. (Miami, Fla.) Common Stock - 87,100 shs.	2-2-77
	Carl Krieger John F. Reed Harry J. Shutt	Canrad-Hanovia, Inc. (Newark, N.J.)  Common Stock - 17,546 shs.  Common Stock - 64,247 shs.  on exercise of Options  Preferred Stock - 9,350 shs.	2-2-77
*	Wirtz Corp.	Medical Investment Corp. (Minneapolis, Minn.) Common Stock - 974,416 shs. (76.6%)	2-2-77
*	Arthur D. Leidesdorf Leidesdorf Foundation, Inc. Towa D. Leidesdorf	Mid-Central Properties, Ltd. (New York City) Common Stock - 240,070 shs. Common Stock - 6,000 shs. on exercise of Warrants	2 <b>-2-77</b>
•	Puritan Fund, Inc. Contrafund, Inc. Fidelity Fund, Inc. Fidelity Exchange Fund Fidelity Equity-Income Fund, Inc.	Lone Star Industries, Inc. (Greenwich, Conn.) Common Stock - 576,200 shs.	2 <b>-</b> 3 <i>-7</i> 7

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TITOM REPORTS CONT.		
Gerald Lee Sandy Elster Albert Sweet Joseph W. Heilburn Mervyn Silver	Frigitemp Corp. (New York City) Common Stock - 745,285 shs.	2-3-77
Alfred H. Kingon	Butler Publishing Corp. (New York City) Common Stock - 309,000 shs. Common Stock - 191,000 shs. on exercise of Warrants	2-3-77
* Reliance Financial Services Corp.	Pittston Co. (New York City) Common Stock - 86,392 shs. on conversion of Debentures	2-3-77
* United American Life Insurance Co.	American Western Life Insurance Co. (Salt Lake City Common Stock - 462,806 shs. (67.54%) Utah)	2 <b>-</b> 3 <b>-77</b>
* Mitchell Corporation of Owosso	MWA Company (Owosso, Mich.) Common Stock - 213,556 shs.	2-3-77
* Helmerich & Payne, Inc.	American Garden Products Inc. (Boston, Mass.) Common Stock - 77,500 shs.	2-3-77
* Tracinda Investment Corp. Kirk Kerokorian	Metro-Goldwyn-Mayer Inc. (Culver City, Calif.) Common Stock - 6,915,887 shs.	2-3-77
Eugene M. Lang	Scriptomatic Inc. (Philadelphia, Pa.) Common Stock - 511,526 shs. (54%)	2-4-77
First National Bank of Chicago (Wholly-Owned subsidiary of First Chicago Corp.)	Daylin, Inc. (Los Angeles, Calif.)  Common Stock - 1,861,995 shs.  Cl A Notes - \$2,531,300  Cl B Debentures - \$11,677,200  (Above securities were acquired pursuant to the Consolidated Plan of Arrangement.)	2-4-77
Prince Turki Ben Abdul Azi (Saudi Arabia)	z Arabian Shield Development Co. (Dallas, Tex.) Common Stock - 134,000 shs.	2-4-77
Prince Khaled Ben Abdullah Ben Abdul Rahman (Saudi Arabia)	Arabian Shield Development Co. (Dallas, Tex.) Common Stock - 266,000 shs.	2-4-77
Prince Ahmad Ben Abdul Azi (Saudi Arabia)	z Arabian Shield Development Co. (Dallas, Tex.) Common Stock - 200,000 shs.	2-4-77
Prince Salman Ben Abdul Aziz (Saudi Arabia)	Arabian Shield Development Co. (Dallas, Tex.) Common Stock - 266,000 shs.	2-4-77
Fayek F. Abu Khadra (Saudi Arabia)	Arabian Shield Development Co. (Dallas, Tex.) Common Stock - 134,000 shs.	2-4-77
* Tandy Corp.	Dillard Department Stores, Inc. (Little Rock, Ark.) Cl A Common Stock - 501,112 shs.	2-4-77
* UIC Investments Inc. United Insurance Company of America Trinity Universal Insur- ance Co. Argonaut Insurance Co., et al	Brockway Glass Co., Inc. (Brockway, Pa.) Common Stock - 742,600 shs.	2-4-77
* FSC Inc. of Wisconsin De Wayne B. Reinhart Donald P. Zietlow	Farmers Store Co. (Eau Claire, Wisc.) Common Stock - 209,131 shs. (182,596 (84.3%) of above shares were acquired pursuant to the Tender Offer.)	2-4-77
* Collins Hill, Jr.	Southwest Mortgage & Realty Investors (Houston, Tex.)	2 <b>-4-7</b> 7
	Common Stock - 44,316 shs. (Included above are shares owned by his wife.)	

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	* Compagnie Industrielle et Financiere des Produits Amulaces S.A. (Luxembourg)	A. E. Staley Manufacturing Co. (Decatur, Ill.) Common Stock - 776,884 shs.	2-4-77
	* Mutual of Omaha Insurance Company	United Benefit Life Insurance Co. (Omaha, Neb.) Capital Stock - 643,147 shs. (71.46%)	2-4-77
•	* J. P. Guerin & Co.	Mitchum, Jones & Templeton, Inc. (Los Angeles, Ca. Common Stock - 168,301 shs. (37.13%)	1.)2-4-77
4	* Racal Electronics Limited (United Kingdom)	Milgo Electronic Corp. (Miami, Fla.) Common Stock - 770,000 shs. (45%) (Above shares were acquired pursuant to the Tender Offer.)	2-4-77
7	Paul L. Snyder	Twin Fair, Inc. (Buffalo, N.Y.) Common Stock - 221,800 shs.	2 <b>-6-77</b>
	American General Insurance Company	Citadel Life Insurance Company of New York (New York City) Common Stock - 307,242 shs. (93.25%) (306,762 of above shares were acquired pursuant to the Tender Offer.)	2 <b>-</b> 7-77
	Federal's Management Corp.	Federal's, Inc. (Highland Park, Mich.) Common Stock - 375,000 shs.	2 <b>-7-77</b>
	Rudolf L. Schmefer	Metrolplitan Development Corp. (Beverly Hills, Calif.) Capital Stock - 94,526 shs. (Included above are shares owned by his wife and daughter.)	2 <b>-7-77</b>
	Salomon Brothers	Delta Airlines, Inc. (Atlanta, Ga.) Convertible Debentures - \$1,500,000 (Above Debentures of Northwest Airlines Inc. were assumed by Delta. Salomon Brothers sold \$1,300,000 on same day as purchased.)	2-7-77
*	Salomon Brothers	APCO Oil Corp. (Houston, Tex.) 5% Convertible Debentures - \$903,000	2 <b>-</b> 7- <b>77</b>
*	Westok Holdings Ltd. (Canada) Harry Rubin (Canada) Alex J. Rubin (Canada), et al	Revenue Properties Co. Ltd, (Toronto, Ontario, Canada)  Common Stock - 5,189,717 shs.	2-7-77
*	Diversified Retailing Co., Inc.	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 163,837 shs.	2-7-77
*	Berkshire Hathaway Inc.	Tenneco Offshore Co., Inc., (Houston, Tex.)  Common Stock - 540,000 shs.  on conversion of Debentures	2-7-77
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\* Amended Acquisition Report

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
* Applied Digital Data Systems, Inc.	Milgo Electronic Corp. (Miami, Fla.) Common Stock - All outstanding shares (ADDS offers to exchange \$4.50 in cash and l share of Convertible Preferred Stock for each share of Common Stock of Milgo. Each share of ADDS Preferred Stock is convertible into 2.25 shares of Common Stock. The amended Offer increased the price of the exchange of \$2.50 in cash and 1 share of ADDS Preferred for each share of Milgo Common Stock.	2-4-77

Intermatic Incorporated

Burgess Vibrocrafters, Inc. (Grayslake, Ill.) Common Stock - All outstanding shares

for cash at \$22.00 net per share

\* Racal Electronics Ltd. (United Kingdom) Milgo Electronic Corp. (Miami, Fla.) Common Stock - All outstanding shares for cash at \$36.00 net per share (The amended Offer increased the price from \$35.00) 2-8-77

2-7-77

\* Amended Tender Offer

### **RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets
- Item 3. Legal Proceedings
- Item 4. Changes in Securities
- Item 5. Changes in Security for Registered Securities
- Item 6. Defaults upon Senior Securities
- Item 7. Increase in Amount of Securities Outstanding
- Item 8. Decrease in Amount of Securities Outstanding
- Item 9. Options to Purchase Securities
- Item 10. Extraordinary items, other material charges and credits and capital restatements
- Item 11. Submission of Matters to a Vote of Security Holders
- Item 12. Changes in Registrant's Certifying Accountant
- Item 13. Other Materially Important Events
- Item 14. Financial Statements and Exhibits

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

HESSTCN CORP	COMPANY	ITEM NO.	MONTH
HILLENBRANC INDUSTRIES INC       12       01/77         HILTON HOTELS CORP       3,14       01/77         HGE R & CG INC       13,14       01/77         HOLLY SUGAR CORP       3       01/77         HGNEGGERS & CO INC DEL       13       01/77         HGNSGI GARDEN MORTUARY INC       3,11       01/77         HGUSTON NATURAL GAS CORP       7,14       01/77         HYDKG NUCLEAR CORP       7,14       01/77         HODIANA MORTGAGE & REALTY INVESTOKS       10,13,14       01/77         INDIANA MORTGAGE & REALTY INVESTOKS       10,13,14       01/77         INTERMOUNTAIN GAS CO       3,7       01/77         INTERMOUNTAIN GAS CO       3,7       01/77         INTERNATIONAL PAPER CO       3       01/77         IOWA ELECTRIC LIGHT & POWER CC       7,14       01/77         JAMES RIVER CORP OF VIRGINIA       2,7,14       01/77         JOY MANUFACTURING CU       11,14       01/77         KEARNEY & TRECKER CORP       3       01/77         KEARNEY & TRECKER CORP       3,7,14       01/77         KEARNEY & TRECKER CORP       3,13       01/77         LAKE SHORE FINANCIAL CORP       3,13       01/77         LEADVILLE CORP       4	HESSTON CORP	11	01/77
HILTCN HOTELS CORP  ### ### ### ### ### ### ### ### ### #	HILLENBRANC INDUSTRIES INC		
HGE R & CG INC HOLLY SUGAR CORP HONEGGERS & CO INC DEL 13 01/77 HOSGI GARDEN MORTUARY INC HOSGI GARDEN GARDEN CO HOSGI GARDEN HOSGI GARDEN GARDEN CO HOSGI GARDEN GARDE	HILTCN HOTELS CORP		
HOLLY SUGAR CORP	HGE R & CG INC	· - ·	
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HGUSTON NATURAL GAS CORP       7,14       01/77         HYDRG NUCLEAR CORP       7,14       01/77         I DS REALTY TRUST       13       01/77         INDIANA MORTGAGE & REALTY INVESTOKS       10,13,14       01/77         INTERMOUNTAIN GAS CO       7,14       01/77         INTERMOUNTAIN GAS CO       3,7       01/77         INTERNATIONAL PAPER CO       3       01/77         IOWA ELECTRIC LIGHT & POWER CC       7,14       01/77         JAMES RIVER CORP OF VIRGINIA       2,7,14       01/77         JOY MANUFACTURING CU       11,14       01/77         KAISER INDUSTRIES CORP       3       01/77         KEARNEY & TRECKER CORP       13,14       01/77         KRAFT INC       3,7,14       01/77         LAKE SHORE FINANCIAL CORP       13       01/77         LEADVILLE CORP       3,13       01/77         LEADVILLE CORP       3,13       01/77         LIMITED STORES INC       4,7,14       01/77         LUISIANA PACIFIC CORP       4,7,14       01/77         MADISON DOLLY INDUSTRIES INC       3       01/77         MAGINA CORP       3       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77     <	HOSGI GARDEN MORTUARY INC	3.11	
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INTERMOUNTAIN GAS CO INTERNATIONAL PAPER PAPE	INDIANA MORTGAGE & REALTY INVESTORS	10,13,14	01/77
INTERNATIONAL PAPER CO  INTERNATIONAL PAPER CO  IOWA ELECTRIC LIGHT & POWER CG  JAMES RIVER CORP OF VIRGINIA  2,7,14  01/77  JOY MANUFACTURING CU  REARNEY & TRECKER CORP  STRECKER CORP  INTERNATIONAL CORP  LAKE SHORE FINANCIAL CORP  LIMITED STORES INC  LINCOLN MORTGAGE INVESTORS  LOUISIANA PACIFIC CORP  MADISON DOLLY INDUSTRIES INC  MADISON SQUARE GARDEN CORP  MAGNA CORP  MARATHGN OIL CO  MARRHONT CORP  MARSH & MCLENNAN COMPANIES INC  MCDONALDS CORP  3+13  01/77	INLANC STEEL CO	7,14	01/77
TOWA ELECTRIC LIGHT & POWER CG   7,14   01/77     JAMES RIVER CORP OF VIRGINIA   2,7,14   01/77     JOY MANUFACTURING CU   11,14   01/77     KAISER INDUSTRIES CORP   3   01/77     KEARNEY & TRECKER CORP   13,14   01/77     LAKE SHORE FINANCIAL CORP   13   01/77     LEADVILLE CORP   3,13   01/77     LIMITED STORES INC   4,7,14   01/77     LINCOLN MORTGAGE INVESTORS   10   01/77     LOUISIANA PACIFIC CORP   4,7,14   01/77     MADISON DOLLY INDUSTRIES INC   13,14   01/77     MADISON SQUARE GARDEN CORP   3   01/77     MAGNA CORP   3   01/77     MARSHE OIL CO   3,7,8   01/77     MARSHE ENCLENNAN COMPANIES INC   3   01/77     MARSH ENCLENNAN COMPANIES INC   3   01/77     MARSH ENCLENNAN COMPANIES INC   3   01/77     MARSH DOLLY INDUSTRIES INC   3   01/77     MARSH DOLLY INDUSTRIES INC   3   01/77     MARSH DOLLY INDUSTRIES INC   3   01/77     MARSH ENCLENNAN COMPANIES INC   3   01/77     MARSH DOLLY INDUSTRIES INC   3   01/77     MCDONALDS CORP   3+13   01/77	INTERMOUNTAIN GAS CO	3.7	01/77
JAMES RIVER CORP OF VIRGINIA  JOY MANUFACTURING CU  KAISER INDUSTRIES CORP  KEARNEY & TRECKER CORP  LAKE SHORE FINANCIAL CORP  LEADVILLE CORP  LIMITED STORES INC  LOUISIANA PACIFIC CORP  MADISON DOLLY INDUSTRIES INC  MADISON SQUARE GARDEN CORP  MARATHGN OIL CO  MARATHGN OIL CO  MARATHGN OIL CO  MARSH & MCLENNAN COMPANIES INC  MARENON CORP  MARATUR JOSEPHSON ASSOCIATES INC  3 01/77  MARVIN JOSEPHSON ASSOCIATES INC  3 01/77  MARVIN JOSEPHSON ASSOCIATES INC  3 01/77  MARVIN JOSEPHSON ASSOCIATES INC  3 01/77  MCDONALDS CORP  3,13 01/77	INTERNATIONAL PAPER CO	3	01/77
JOY MANUFACTURING CU 11,14 01/77 KAISER INDUSTRIES CORP 3 01/77 KEARNEY & TRECKER CORP 13,14 01/77 KRAFT INC 3,7,14 01/77 LAKE SHORE FINANCIAL CORP 13 01/77 LEADVILLE CORP 3,13 01/77 LIMITED STORES INC 4,7,14 01/77 LINCOLN MORTGAGE INVESTORS 10 01/77 LGUISIANA PACIFIC CORP 4,7,14 01/77 MADISON DOLLY INDUSTRIES INC 13,14 01/77 MADISON SQUARE GARDEN CORP 3 01/77 MARATHEN OIL CO 3,7,8 01/77 MARATHEN OIL CO 4,8 01/77 MARSH & MCLENNAN COMPANIES INC 3 01/77 MARSH & MCLENNAN COMPANIES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDONALDS CORP 3,13 01/77	IOWA ELECTRIC LIGHT & POWER CC	7,14	01/77
KAISER INDUSTRIES CORP       3       01/77         KEARNEY & TRECKER CORP       13,14       01/77         KRAFT INC       3,7,14       01/77         LAKE SHORE FINANCIAL CORP       13       01/77         LEADVILLE CORP       3,13       01/77         LIMITED STORES INC       4,7,14       01/77         LINCOLN MORTGAGE INVESTORS       10       01/77         LGUISIANA PACIFIC CORP       4,7,14       01/77         MADISON DOLLY INDUSTRIES INC       13,14       01/77         MADISON SQUARE GARDEN CORP       3       01/77         MAGNA CORP       3       01/77         MARATHEN OIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77	JAMES RIVER CORP OF VIRGINIA	2,7,14	01/77
KEARNEY & TRECKER CORP       13,14       01/77         KRAFT INC       3,7,14       01/77         LAKE SHORE FINANCIAL CORP       13       01/77         LEADVILLE CORP       3,13       01/77         LIMITED STORES INC       4,7,14       01/77         LINCOLN MORTGAGE INVESTORS       10       01/77         LGUISIANA PACIFIC CORP       4,7,14       01/77         MADISON DOLLY INDUSTRIES INC       13,14       01/77         MADISON SQUARE GARDEN CORP       3       01/77         MARATHGN OIL CO       3,7,8       01/77         MARATHGN OIL CO       3,7,8       01/77         MAREHONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77	JOY MANUFACTURING CU	11,14	01/77
KRAFT INC       3.7.14       01/77         LAKE SHORE FINANCIAL CORP       13       01/77         LEADVILLE CORP       3.13       01/77         LIMITED STORES INC       4.7.14       01/77         LINCOLN MORTGAGE INVESTORS       10       01/77         LOUISIANA PACIFIC CORP       4.7.14       01/77         MADISON DOLLY INDUSTRIES INC       13.14       01/77         MADISON SQUARE GARDEN CORP       3       01/77         MAGNA CORP       3       01/77         MARATHGN OIL CO       3.7.8       01/77         MAREMONT CORP       4.8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3+13       01/77	KAISER INDUSTRIES CORP	3	01/77
LAKE SHORE FINANCIAL CGRP 13 01/77 LEADVILLE CORP 3,13 01/77 LIMITED STORES INC 4,7,14 01/77 LINCOLN MORTGAGE INVESTORS 10 01/77 LGUISIANA PACIFIC CORP 4,7,14 01/77 MADISON DOLLY INDUSTRIES INC 13,14 01/77 MADISON SQUARE GARDEN CORP 3 01/77 MAGNA CORP 3 01/77 MARATHGN OIL CO 3,7,8 01/77 MAREMONT CORP 4,8 01/77 MARSH & MCLENNAN COMPANIES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDONALDS CORP 3,13 01/77		13,14	01/77
LEADVILLE CORP       3,13       01/77         LIMITED STORES INC       4,7,14       01/77         LINCOLN MORTGAGE INVESTORS       10       01/77         LGUISIANA PACIFIC CORP       4,7,14       01/77         MADISON DOLLY INDUSTRIES INC       13,14       01/77         MADISON SQUARE GARDEN CORP       3       01/77         MAGNA CORP       3       01/77         MARATHGN OIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77	KRAFT INC	3,7,14	01/77
LIMITED STORES INC 4+7,14 01/77 LINCOLN MORTGAGE INVESTORS 10 01/77 LGUISIANA PACIFIC CORP 4,7,14 01/77 MADISON DOLLY INDUSTRIES INC 13,14 01/77 MADISON SQUARE GARDEN CORP 3 01/77 MAGNA CORP 3 01/77 MARATHGN OIL CO 3,7,8 01/77 MAREMONT CORP 4,8 01/77 MARSH & MCLENNAN COMPANIES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDONALDS CORP 3,13 01/77		13	01/77
LINCOLN MORTGAGE INVESTORS  LGUISIANA PACIFIC CORP  MADISON DOLLY INDUSTRIES INC  MADISON SQUARE GARDEN CORP  MAGNA CORP  MARATHEN OIL CO  MARCHENONT CORP  MARCHONT CORP  MARCHONT CORP  MARCH & MCLENNAN COMPANIES INC  MARVIN JOSEPHSON ASSOCIATES INC  3 01/77  MCDONALDS CORP  3,13 01/77		3,13	01/77
LGUISIANA PACIFIC CORP 4.7,14 01/77 MADISON DOLLY INDUSTRIES INC 13,14 01/77 MADISON SQUARE GARDEN CORP 3 01/77 MAGNA CORP 3 01/77 MARATHEN OIL CO 3,7,8 01/77 MAREMONT CORP 4,8 01/77 MARSH & MCLENNAN COMPANIES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDONALDS CORP 3,13 01/77	LIMITED STORES INC	4,7,14	01/77
MADISON DOLLY INDUSTRIES INC       13,14       01/77         MADISON SQUARE GARDEN CORP       3       01/77         MAGNA CORP       3,7,8       01/77         MARATHGN OIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77	LINCOLN MORTGAGE INVESTORS	10	01/77
MADISON SQUARE GARDEN CORP       3       01/77         MAGNA CORP       3       01/77         MARATHEN DIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77		4,7,14	01/77
MAGNA CORP       3       01/77         MARATHEN OIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77		13,14	01/77
MARATHGN OIL CO       3,7,8       01/77         MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77		3	01/77
MAREMONT CORP       4,8       01/77         MARSH & MCLENNAN COMPANIES INC       3       01/77         MARVIN JOSEPHSON ASSOCIATES INC       3       01/77         MCDONALDS CORP       3,13       01/77		3	01/77
MARSH & MCLENNAN COMPANIES INC 3 01/77 MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDONALDS CORP 3,13 01/77		3,7,8	01/77
MARVIN JOSEPHSON ASSOCIATES INC 3 01/77 MCDGNALDS CORP 3,13 01/77		4,8	01/77
MCDONALDS CORP 3,13 01/77		3	01/77
		3	01/77
MCLEAN TRUCKING CO 13 01/77			01/77
	MCLEAN TRUCKING CO	13	01/77

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