sec news digest

Issue 77-250

DEC 3 - 1977

December 29, 1977

COURT ENFORCEMENT ACTIONS U.S. SECURITIES AND EXCHANGE COMMISSION

FORMER PRESIDENT OF S.J. SALMON & CO., INC. SENTENCED

The New York Regional Office announced that on December 14 Sheldon J. Salmon was sentenced by the Honorable Charles E. Stewart, District Court Judge for the Southern District of New York, to serve a term of eighteen months imprisonment on each of two counts of an indictment, the terms to run concurrently. Mr. Salmon is the former president of S.J. Salmon & Co., Inc., a now defunct broker-dealer. This sentencing was the result of his guilty plea on May 9 to one count of conspiracy to violate the securities laws and to one count of mail fraud. Mr. Salmon had previously been sanctioned by the Commission in a related administrative proceeding instituted on September 26, 1974. (U.S. v. Sheldon Salmon, et al., 77 Crim. 49, S.D.N.Y., U.S. v. Jerome H. Truen, et al., S.77 Crim. 140, S.D.N.Y.). (LR-8231)

COMPLAINT NAMES BENGAL OIL & GAS CORPORATION, OTHERS

The SEC announced that on December 8 the Commission filed a civil injunctive action in the Federal District Court at Midland, Texas, naming as defendants Bengal Oil & Gas Corporation, R. Searle McGrath and Benjamin F. Hoffacker, Jr., all of Midland. The complaint alleged that the defendants had violated the antifraud provisions of the securities laws in the offer and sale of interests in limited partnerships and joint ventures organized by Bengal to engage in oil and gas exploration and produc-tion, and in the offer and sale of common stock of Bengal, a publicly-held company, the common stock of which is traded over-the-counter. Specifically, the complaint alleged that McGrath caused Bengal to misappropriate assets of the limited partnerships and joint ventures and to use such funds in the general operations of Bengal, and that Hoffacker participated in the sale of interests in a joint venture in 1976 without disclosing material facts concerning, among other things, the financial condition of Bengal and the use by the company of funds belonging to limited partnerships which it managed for purposes unrelated to the business of the limited partnerships. The complaint further alleged that McGrath and Hoffacker assisted in the promotion of the sale of common stock of Bengal to shareholders and prospective shareholders based upon misrepresentations concerning the proposed acquisition by the company of funds to be derived from a fund raising effort to be conducted by others in Europe, at a time when neither McGrath nor Hoffacker believed that such fund raising effort would be successful. (SEC v. Bengal Oil & Gas Corporation, et al., W.D. Texas). (LR-8232)

COMPLAINT NAMES SALVATOR J. DELORO

The Fort Worth Regional Office and the Houston Branch Office announced that on December 16 the Commission filed a civil injunctive complaint in Federal District Court at Houston, Texas, seeking to enjoin Salvatore J. Deloro, Houston, Texas, from further violations of the registration and antifraud provisions of the securities laws. The complaint alleged that Deloro violated the registration and antifraud provisions of the securities laws in the offer and sale of unregistered securities in the form of fractional undivided working interests in oil and gas leases located in Liberty County, Texas, issued by Midway Resources, Inc., a Texas corporation. (SEC v. Salvatore J. Deloro, S.D. Texas). (LR-8233)

INVESTMENT COMPANY ACT RELEASES

EPOCH RESOURCES FUND

A notice has been issued giving interested persons until January 20 to request a hearing on an application of Epoch Resources Fund, Inc., for an order declaring that it has ceased to be an investment company. (Rel. IC-10073 - Dec. 27)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued approving a proposal of Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to enter into an agreement with a state authority for construction of pollution control equipment financed by the sale of revenue bonds. (Rel. 35-20340 - Dec. 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: New York Stock Exchange, Inc. - Medtronic, Inc. common stock (effective as of Nov. 16, 1977); Airco, Inc., common stock, 3-7/8% con-vertible subordinate debentures, due 1987 and 9-3/8% sinking fund debentures, due 2000 (effective as of Nov. 29, 1977); Utah Power & Light Co., 8-1/4% first mortgage bonds, due 2007; General Motors Acceptance Corp., 8-1/4% debentures, due 2006; Gulf Resources & Chemical Corp., 10-7/8% subordinated sinking fund debentures, due 1997; Alabama Power Co., 8-5/8% first mortgage bonds, due 1987 and 9-1/4% first mortgage bonds, due 2007; South Central Bell Telephone Co., 8-1/4% thirty-eight year debentures, due 2015; Union Electric Co., \$2.125 preferred stock (all effective as of Dec. 2, 1977); White Motor Corp., 7-1/4% sinking fund debentures, due 1993; Daniel Industries, Inc., common stock; Montgomery Ward Credit Corp., 8-3/8% debentures, due 2002 (all effective as of Dec. 6, 1977); Seafirst Corp., common stock (effective as of Dec. 7, 1977); Alabama Power Co., 9% cumulative preferred stock (effective as of Dec. 8, 1977); European Investment Bank, 7-3/4% notes, due 1984 and 8-3/8% bonds, due 1992; Bankers Trust New York Corp., 8-5/8% debentures, Series D, due 2002 and \$4.225 Preferred stock, Series B; R. L. Burns, Corp., common stock (all effective as of Dec. 9, 1977); Public Service Company of Indiana Inc., 8-1/8% first mortgage bonds Series Z, due 2007; Motorola, Inc., 8% sinking fund debentures, due 2007; Banco Nacional De Obras y Servicios Publicos, S.A. (Banobras), 9-1/4% external bonds, due 1982 (effective as of Dec. 14, 1977). American Stock Exchange, Inc. - Amdahl Corp., common stock (effective as of Dec. 1, 1977); Sound design Corp., 10% subordinated sinking fund debentures, due 1992 (effective as of Dec. 2, 1977). Pacific Stock Exchange, Inc. - Geosource Inc., common stock (effective as of Nov. 29, 1977); R. L. Burns, Corp., common stock (effective as of Dec. 9, 1977); Fotomat Corp., common stock (effective as of Dec. 14, 1977). Philadelphia Stock Exchange, Grolier Inc., 13% sinking fund debentures, due 2002 (effective as of Dec. 15, Inc. -1977).

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Midwest Clearing Corporation (MCC) has filed a proposed rule change pursuant to Rule 19b-4 (SR-MCC-77-7) to establish a Clearing Input Satellite (CIS) system. The CIS system would allow MCC participants to deliver securities to broker-dealers acting as agents of MCC and to receive credit for these deposits prior to the actual physical delivery of such securities from the broker-dealers to MCC. Publication of the proposa: is expected to be made in the Federal Register during the week of January 2. (Rel. 34-14327)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Stock Exchange, Incorporated. The rule change (SR-MSE-77-39) would establish uniformity among the exchanges which list options with respect to the application of the restricted options rule to dually listed exchange traded options. (Rel. 34-14308)

MISCELLANEOUS

EL CHICO CORPORATION

A notice has been issued giving interested persons until January 13 to request a hearing on an application of El Chico Corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the provisions of Section 15(d) of the Act for Applicant's current fiscal year ending June 2, 1978. (Rel. 34-14313)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) FAIRCHILD INDUSTRIES, INC., Sherman Fairchild Technology Center, 20301 Century Blvd., Germantown, Md. 20767 (301) 428-6000 - undetermined amount of subordinated debentures, due 1998. Underwriter: Smith Barney, Harris Upham & Co. Inc. The company is engaged in the following lines of business: aircraft and parts; space and electronics; domestic communications; commercial broadcasting and industrial products. (File 2-60451 -Dec. 9)
- (S-8) FISCHER & PORTER COMPANY, County Line Rd., Warminster, Pa. 18974 (215) 674-6000 -50,000 common shares. (File 2-60462 - Dec. 12)
- (N-5) ENERGY INVESTMENTS, INC., Suite 269, Woodside Plaza I, 5500 South Syracuse Circle, Englewood, Colo. 80110 - 2,000,000 shares of common stock. Underwriter: BJ Leonard and Company, 200 Title Bldg., Denver, Colo. 80202 (303) 292-1280. The company was organized to engage and operate as a licensed Small Business Investment Company. (File 2-60456 - Dec. 12)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, EIGHTH NEW YORK SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006, Bache Halsey Stuart Shields Inc. and Reynolds Securities Inc. The Fund is a unit investment trust. (File 2-60483 - Dec. 15)
- (S-8) JOSTENS, INC., 5501 Norman Center Dr., Minneapolis, Minn. 55437 200,000 shares of common stock. (File 2-60528 - Dec. 22)
- (S-8) AVNET, INC., 767 Fifth Ave., New York, N.Y. 10022 67,607 shares of common stock. The company is a diversified manufacturer and distributor of electronic components. (File 2-60545 - Dec. 27)
- (S-1) WESTERN MARYLAND COMPANY, 2 North Charles St., Baltimore, Md. 21201 (301) 237-2000 -124,474 shares of common stock. The company is engaged in railroad operations. (File 2-60546 - Dec. 27)
- (S-14) CENTURY OIL & GAS CORPORATION, 1145 First National Bank Bldg., Denver, Colo. 80202 (303) 629-7086 - 2,490,000 Class A common stock and 100,000 Class B common stock. (File 2-60548 - Dec. 28)
- (S-8) CARPENTER TECHNOLOGY CORPORATION, 101 West Bern St., Reading, Pa. 19603 150,000 shares of common stock. (File 2-60549 - Dec. 27)
- (S-14) THE FEDERAL COMPANY, Sterick Bldg., Memphis, Tenn. 38103 (901) 525-7382 1,090,800 shares of common stock. (File 2-60551 - Dec. 28)
- (S-7) NORTHERN STATES POWER COMPANY, 414 Nicollet Mall, Minneapolis, Minn. 55401 (612) 330-5500 - 1,000,000 shares of common stock. (File 2-60552 - Dec. 28)
- (S-8) CAMBRIDGE MEMORIES, INC., 12 Crosby Dr., Bedford, Mass. 01730 100,000 shares of common stock. (File 2-60556 - Dec. 27)

REGISTRATIONS EFFECTIVE

Dec. 19: Chromalloy American Corp., 2-60173; East Rand Gold & Uranium Co. Ltd.,
2-60418; The Empire District Electric Co., 2-60336; First Amtenn Corp., 2-60356;
The Stanwick Corp., 2-60037; Supron Energy Corp., 2-60005.
Dec. 20: Comtech Laboratories Inc., 2-60386; The E. F. Hutton Group Inc., 2-60240;
Missouri Research Laboratories, Inc., 2-60301; Money Management Corp., 2-60381; Municipal Investment Trust Fund, Seventy-Ninth Monthly Payment Series, 2-60387; North Albuquerque Associates, 2-58012; Southwestern Group Financial, Inc., 2-60078.
Dec. 21: East Rand Gold & Uranium Co. Ltd., 2-60495; D. H. Baldwin Co., 2-59910.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer.

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NOTE TO DEALERS CONT.

As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period <u>December 15-16, 1977</u>. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition/ Amended Tender Offers.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Kenton Corporation	Rapid-American Corp. (NYC) Common Stock - 1,015,682 shs. (13%) (Kenton has agreed to purchase an additional 626,806 shs.	12-15-77
Morgan, Olmstead, Kennedy & Gardner Inc.	Four Star International, Inc. (Beverly Hills, CA) Common Stock - 86,500 shs.	12-16-77
* S. H. Scheuer, Individually and as Trustee Donald E. Peiser Leon Myers Martin Bernstein, et al (Stockholder Group)	CLC of America, Inc. (Chicago, IL) Common Stock - 562,800 shs.	12-16-77
* Phyllis Malkin Cohen Barcone Pension Trust Barry F. Cohen	Clausing Corporation (Kalamazoo, MI) Common Stock - 66,000 shs.	12-16-77
 * Pricel (France) and subsidiaries Colores Holding S.A. (Switzerland) Participations Financières et Industrielles S.A. (Switzer) 	Dymo Industries, Inc. (San Francisco, CA) Common Stock - 717,126 shs. (27%) land)	12-16-77
* ADC Corp. Stannet Capital Corp.	First Texas Financial Corp. (Dallas, TX) Common Stock - 314,000 shs. (20.13%)	12-16-77
* Halle & Stieglitz, Inc.	Irwin Industries, Inc. (Stamford, CT) Common Stock - 100,000 shs. Common Stock - 140,000 shs. on exercise of an Option	12-16-77
* Walter E. Parker Lloyd R. Parker Hubert E. Lay Gilbert E. Roberts, et al	Modern American Life Insurance Co. (Springfield, MO) Common Stock - 460,707 shs. (34.68%)	12-16-77
* General Host Corporation	National Convenience Stores, Inc. (Houston, TX) Common Stock - 387,037 shs. (20.2%)	12-16-77
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 79,550 Shares of Beneficial Interest - 22,900 on exercise of Warrants and Options	12-16-77
* Precision Components, Inc. Herbert W. Owens Richard G. Owens	Turf Paradise, Inc. (Phoenix, AZ) Common Stock - 123,670 shs. (14%)	12-16-77

ACQUISITION REPORTS CONT.

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Gas Accumulator Corporation (Sweden) (Wholly-owned subsidiary of AGA AB (Sweden)	Burdox Inc. (Cleveland, OH) Common Stock - All outstanding shares for cash at \$25.00 net per share Warrants - All outstanding Warrants for cash at \$22.50 net per share	12-13-77
Landin Co. (Wholly-owned subsidiary of Western Broadcasting Co.)	Reforestation, Inc, (Spokane, WA) Common Stock - All outstanding shares for cash at \$.005 net per share (A premium of \$20 will be paid to any shareholder who sells all his stock pursuant to this Offer.)	12-13-77
Yates Industries, Inc.	Electro-Nite Co. (Philadelphia, PA) Common Stock - All outstanding shares for cash at \$10.00 net per share (Yates presently owns 144,362 shares (12.71%)	12-14-77
Ex-Cell-O Corporation	McCord Corporation (Detroit, MI) Common Stock - All outstanding shares (Each share of Common Stock will be converted into not less than 1.14 nor more than 1.26 shares pursuant to the merger agreement. Each shareholder of McCord may elect to receive \$31.00 per share.)	12-14-77
Sun Life Insurance Company of America (Wholly-owned subsidiary of Kaufman and Broad, Inc.)	Coastal States Corporation (Atlanta, GA) Common Stock - 500,000 shs. for cash at \$9.75 net per share (Sun Life presently owns 438,658 shares (18.9%)	12-15-77
Daylin, Inc.	Handy Dan Home Improvement Centers, Inc. (City of Commerce, CA) Common Stock - All outstanding shares for cash at \$25.50 net per share (Daylin currently owns 1,868,500 shares (83.6%)	12-16-7 7

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: */

Item 1. Changes in Control of Registrant.

Item 2. Acquisition or Disposition of Assets.

Item 3. Bankruptcy or Receivership. Item 4. Changes in Registrant's Certifying Accountant.

- Item 5. Other Materially Important Events. Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amend-ments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

DATATAE INC5DIGITAL COMMUNICATIONS INC5DURIREN CO INC5EDWARES A G & SENS INC5EGAN MACHINERY CC5+6	
GAC CORP DEL 5 GLADIEUX FOOD SERVICES INC 5,6 GRAHAM MAGNETICS INC 5	12/01/77 12/10/77 11/07/77 11/11/77 12/01/77 11/15/77 11/10/77 11/29/77

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RECENT 8K FILINGS CONT.

HICKERY FARMS OF CHIE INC	5,6	11/30/77
HYDRO FLAME CORP	13,14	09/01/77 *
HYDRC FLAME CORP	13	11/77 +
IDEAL EASIC INDUSTRIES INC	5,6	11/22/77
INLAND CONTAINER CORP	5	11/28/77
INTERNATIONAL MINEPALS & CHEMICAL CORP	5	11/01/77
IVAC CCRP	2,6	11/30/77
KAISER ALUPINUM & CHEMICAL CORP	5	11/09/77
KMS INCUSTRIES INC	5	12/09/77
	-	
LARSON INDUSTRIES INC	1,5,6	11/28/77
LEISURE TECHNOLOGY CORP	4,6	11/29/77
LOUISIANA PACIFIC RESOURCES INC	13	11/01/77 *
MCD HELEINGS INC	5	11/01/77
MCDONALDS CORP	5	11/01/77
MCKEE CCRP	5	12/01/77
MCNEIL PACIFIC INVESTORS FUND 1972	5	11/16/77
MCNEIL REAL ESTATE FUNC IV LTC	5	11/16/77
MONEIL REAL ESTATE FUNC VII LTC	5	11/16/77
MISSCURI PUBLIC SERVICE CC	5	11/25/77
MCRTGAGE INVESTORS OF WASHINGTON	5,6	11/11/77
MRI PROPERTIES INC	7,14	11/01/77 *
NEASE CHEMICAL CC INC	5	11/03/77
OLSTEN CCRP	5	
	-	12/09/77
CPTEL CCRP	1,3,5	11/15/77
PACIFIC INVESTORS FUND NUMBER THC	5	11/16/77
PACIFIC PLAN INVESTORS FUND NO ONE	5	11/16/77
PAMEX FEEDS INC	5	12/02/77
PATRICK PETRCLEUP CO 1976 77 DRILLING PR	5	12/07/77
PENNSYLVANIA LIFE CC	5	11/01/77
PECPLES GAS LIGHT & COKE CC	5	11/14/77
PERFECTION ENTERPRISES INC	2,6	11/01/77
PETROLANE INC	5,6	11/01/77
PHCENIX CANDY CC INC	5	11/29/77
PLASTILINE INC	5,6	11/01/77
POLYMER RESEARCH CORP OF AMERICA	4	11/30/77
PUBLIC SERVICE ELECTRIC & GAS CO	5	11/01/77
PUEPTC RICC TELEPHONE CC	5	10/01/77
PVC INTERNATIONAL INC	2	11/01/77
SCOTTISH INNS OF AMERICA INC	5	11/23/77
SEATRAIN LINES INC	5	11/01/77
SECUFITY SAVINGS & LEAN	5	12/01/77
SHELTEP RESCURCES CORP	5	11/16/77
SOUTHLAND PAPER MILLS INC		
	1,6	12/01/77
STANDARD ALLIANCE INDUSTRIES INC	5	11/08/77
SUPERSCOPE INC	5,6	12/08/77
TELESCIENCES INC	5	11/11/77
TCPPS & TRCWSERS	5,6	11/30/77
USF LIGUIDATING CORP	3,6	12/09/77
VELUNTEER NATUPAL GAS CC	11	
		11/01/77 *
BEEF & BISCN BREECERS INC	2	09/26/77
DANKER & WCHLK INC	5	11/02/77
ENTWISTLE CC	5	10/28/77
EQUITABLE LIFE INSURANCE CC OF IDWA	5	12/15/77
SCHOTT INDUSTRIES INC	2	12/06/77
WESTERN FIDELITY CORP KS	11,14	
		05/76 *
YUBA GCLDFIELDS INC	1,6	12/04/77
ALLEGHENY LUCLUM INDUSTRIES INC	2,6	11/30/77
AVERY INTERNATIONAL CORP	5,6	11/29/77
AZCCN CCRP	5	12/77
BALCOR INCOME PROPERTIES LTD	2,6	12/77
BANNER INDUSTRIES INC	5,6	11/30/77
BOSTON EDISON CG	5	11/04/77
BRAUN ENGINEERING CO	5	11/28/77
BURKYARNS INC	5	11/22/77
CANADIAN SUPERIOR OIL LTD	4,7,14	09/01/77 *
CARLISLE CCRP	2.6	11/29/77
CAROLINA ENERGIES INC	1,6	11/30/77
CIC FINANCIAL CORP	5	12/77
COMMERCIAL TECHNOLOGY INC	4	11/01/77
COMMUNICATIONS SATELLITE CORP	-	
	5,6	11/30/77
COMMUNITY PUBLIC SERVICE CC	5	12/12/77
DATA ARCHITECTS INC	5	11/77

RECENT 8K FILINGS CONT.

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	FAIRFIELD COMMUNITIES INC	2	12/05/77
	FLORIDA POWER CORP	5	11/01/77
	GEORGIA PACIFIC CCRP	2,6	11/01/77
	GULF ENERGY & DEVELOPMENT CORP	5	12/01/77
	HOLLYWCOC PARK INC International Aluminum Corp	4	12/15/77
	ISC FINANCIAL CORP	5	07/14/77
	KGA INCUSTRIES INC	5,6	10/05/77
	KOLPAK INDUSTRIES INC	5+6 5	11/30/77
	LEESCNA CORP	2,6	12/12/77 12/05/77
	LINDBERG CCPP	2+6	11/30/77
	MEDISCIENCE TECHNOLOGY CORP	5	12/09/77
	NEW VIRGINIA BANCERPERATION	5	12/11/77
	NORTHERN TELECOM LTD NRG INC	5	12/05/77
	PEERLESS INSURANCE CC	3,14	10/01/77 *
	PONDERESS INSURANCE CU	5	11/29/77
	REAL ESTATE PARTNERS OF AMERICA	2,6	12/01/77
	REVERE RACING ASSOCIATION INC	3,6	09/15/77 12/08/77
	SOLON AUTOMATED SERVICES INC	2,6	12/01/77
	SOUTHWESTERN RESEARCH CORP	1,2,6	11/30/77
	STANDARD METALS CORP	13	11/77 *
	STONE CIL CORP 77 PROGRAM LTD	5	11/30/77
	SUSQUEHANNA CORP	5+6	11/21/77
	TELEMATICN INC	6	11/01/77
	TISHMAN REALTY & CONSTRUCTION CO INC WASHINGTON POST CO	2,6	11/30/77
	WESTERN AUTC SUPPLY CO	5,6	12/14/77
	WHEELING PITTSBURGH STEEL CCRP	5 5	12/12/77 11/30/77
	WINCORP INDUSTRIES INC	5,6	12/06/77
	WORLD SERVICE LIFE INSURANCE CO	1,6	10/14/77
	AIKEN INCUSTRIES INC	1	12/02/77
	AMERICAN HESPITAL SUPPLY CORP	5	12/01/77
	AMERICAN INTERNATIONAL PICTURES INC	5	12/12/77
	AMERICAN MCBILE POWER CORP	2,6	07/01/77
	ARNOLD CONSTABLE CORP	2	11/01/77
	BOOK OF THE MONTH CLUB INC Bucyrus Erie Co	2,6	11/30/77
	BURDEX INC	5,6	12/14/77
	CALIFORNIA REALTY FUND	1,5 2,5,6	12/12/77 11/01/77
	CENTRAL HUDSCN GAS & ELECTRIC CORP	5	12/05/77
	CENTRAL NATIONAL CORP	5	11/23/77
	CIRCLE K CCRP	5,6	12/07/77
	COMPUTER INSTRUMENTS CCRP	4	12/02/77
	CONSCLIDATED CAPITAL GROWTH FUND	2,5	11/01/77
	DENTALLOY INC	4.5	12/01/77
	FIDELITY CCRP OF CKLAHOMA	5	11/23/77
	FIDELITY MCRTGAGE INVESTORS	5	11/15/77
	FILL R UP SYSTEMS INC GARRETT FREIGHTLINES VCTING TRUST	2,6	12/05/77 12/02/77
	GENERAL EXPLORATION CC	4,6	12/07/77
	GLADDING CCRP	5,6	12/13/77
	IMPERIAL AMERICAN RESOURCES FUND INC	6	11/01/77
	INDIANA LIMESTONE CO INC	1	12/09/77
	INTERPACE CORP	2,6	11/01/77
	IPCC HESPITAL SUPPLY CERP	2,6	12/02/77
	IRCQUOIS BRANDS LTD	2.6	12/05/77
	LEASEPAC CCRP	4 5	09/29/77
	LUCKY STORES INC	5	12/13/77 10/01/77
	MAGMA ENERGY INC Magma Power CD	5	10/01/77
	MCCULLCCH CIL CORP	5,6	12/13/77
	MECHTRON INTERNATIONAL CORP	4	12/09/77
	MONOLITH PERTLANE MIEWEST CC	1	12/06/77
	NATIONAL CITY CORP	2,6	11/29/77
	NATIONAL MORTGAGE FUND	. 2	12/13/77
	NEWMONT FINING CORP	5	11/30/77
	CRMAND INDUSTRIES INC	5,6	12/16/77
	PERKINS FOODS INC	2,6 2,5	12/16/77 12/02/77
	PHOENIX LEASING PERFORMANCE FUND 1977	2,5	12/02/77
	SHELDAHL INC Silvercrest industries inc	2,0	12/09/77
	SLANT FIN CORP	6	09/30/77
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NEWS DIGEST, December 29, 1977

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RECENT 8K FILINGS CONT.

	- /	05/11/77
STA KLEEN BAKERY INC	5+6	05/11/77
SWANTEN CORP	5,6	12/09/77
TRANSCON BUILDERS INC	5	10/01/77
TRIUMPH INDUSTRIES INC	5	11/30/77
WACSWORTH PUBLISHING CC INC	1,2	12/01/77
WASHINGTON GEORGE CORP	5	11/08/77
WESTCHESTER CORP	5,6	11/29/77
	5,6	12/09/77
WESTERN UNITED RESOURCES INC		
WITCO CHEMICAL CORP	5	11/30/77
XONICS INC	4	11/01/77
AMENDMENTS TO REPORTS ON FORM	1 8-K	
MID CONTINENT ENERGY CORP	5	07/77
NEWPARK RESCURCES INC	14	06/77 *
PANNATIONAL GROUP INC	2	11/09/77
TEXFI INCUSTRIES INC	2	11/10/77
BORMANS INC	5	09/08/77
TCTH ALUMINUM CORP	6	11/17/77
MCNEIL REAL ESTATE FUND VII LTD	2+6	10/04/77
	2,6	11/01/27
ANTA CCRP		11/01/77
FRANKLIN LIFE INSURANCE CC	1	11/07/77
PANELFAB INTERNATIONAL CORP	5,6	08/31/77

 $\star/$ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

- Item 2. Acquisition or Disposition of Assets
- Item 3. Legal Proceedings

Item 4. Changes in Securities

- Item 5. Changes in Security for Registered Securities
- Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

- Item 8. Decrease in Amount of Securities Outstanding
- Item 9. Options to Purchase Securities
- Item 10. Extraordinary items, other material charges and credits and capital restatements
- Item 11. Submission of Matters to a Vote of Security Holders
- Item 12. Changes in Registrant's Certifying Accountant
- Item 13. Other Materially Important Events
- Item 14. Financial Statements and Exhibits

	Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction coat is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00) minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.
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