

# SECURITIES AND EXCHANGE COMMISSION

# NEWS

DIGEST

A Daily Summary of S.E.C, Activities

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(Issue No. 72-37)

FOR RELEASE February 28, 1972

#### COMMISSION ANNOUNCEMENT

NOTICE RE HOT ISSUES HEARING TRANSCRIPTS. Copies of transcripts of the testimony and of the written statements of witnesses, which are to be introduced as exhibits, in the hearings beginning February 28, 1972 on the Hot Issues Market (File No. 4-148), will be available for inspection in the Commission's headquarters office. Persons who wish to purchase copies of such documents, or of other exhibits, may place orders with C.S.A. Reporting Corp., 300 7th Street, N.W., Washington, D. C. 20024 (Tel.: (202) 393-2320), the Commission's reporting contractor. Copies of transcripts of testimony and exhibits ordered will be prepared and mailed by C.S.A., which will bill requesters at the usual charges applicable to transcripts.

#### INVESTMENT COMPANY ACT RELEASES

UNITED CONTINENTAL PROGRAMS. The SEC has issued a notice giving interested persons until March 16 to request a hearing upon an application of United Continental Growth Exchange Programs, (Programs), Kansas City, Mo. unit investment trust, for an order declaring that it has ceased to be an investment company. According to the application, Programs has no shareholders, has not issued or made any public offering or sale of its securities and does not intend to do so in the future. (Rel. IC-7017)

# HOLDING COMPANY ACT RELEASES

HEARING SCHEDULED RE GREAT LAKES GAS TRANSMISSION. Great Lakes Gas Transmission Company, Detroit subsidiary of American Natural Gas Company, has filed a proposal to refinance some \$200 million of short-term bank debt with privately placed long-term debt and requests an exception to the competitive bidding requirements in order to negotiate for the private sale of such securities; and the Commission has issued an order scheduling the proposal for a hearing on April 11. Apart from \$50 million of outstanding capital stock owned in equal shares by American Natural and Trans-Canada Pipe Lines Limited, a non-affiliated company, Great Lakes' capitalization consists entirely of bank loams, of which \$265 million are authorized and \$240 million are outstanding. Interested persons are given until April 6 to file a written request to be heard or to propose to intervene in the proceeding. (Rel. 35-17465)

OHIO POWER. The SEC has issued a notice giving interested persons until March 20 to request a hearing upon an application of Ohio Power Company, Canton subsidiary of American Electric Power Company, Inc., to issue and sell \$25 million of first mortgage bonds and 350,000 shares of cumulative preferred stock (\$100 par) at competitive bidding. Net proceeds will be applied to payment of unsecured short-term notes payable to banks and commercial paper (estimated at \$100 million and incurred for construction purposes). Construction expenditures are estimated at \$200 million for 1972, exclusive of costs to be incurred in connection with the General James H. Gavin Plant, which may be transferred to the company by a subsidiary. (Rel. 35-17466)

### SECURITIES ACT REGISTRATIONS

BELDEN & BLAKE AND COMPANY LIMITED PARTNERSHIP NO. 48, (the Partnership),702 Tuscarawas St., West, Canton, Ohio 44702, filed a registration statement on February 22 seeking registration of 200 limited partnership units, to be offered for public sale at \$3,000 per unit with a required minimum purchase of 2 units. The Partnership will engage in the exploration for oil and gas. Henry S. Belden III and Glenn A. Blake are the General Partners. (File 2-43140)

NEW ENCLAND MUTUAL LIFE INSURANCE COMPANY, 501 Boylston St., Boston, Mass. 02117, filed a registration statement on February 23 seeking registration of \$50 million of debentures, due 1997, to be offered for public sale through underwriters headed by Morgan Stanley & Co., 2 Wall St., New York, N.Y. 10005. The company is engaged primarily in writing a complete line of life insurance, as well as group accident and health insurance. Net proceeds will be added to the general funds of the company. (File 2-43141)

SULLAIR CORPORATION, 3700 E. Michigan Blvd., Michigan City, Ind. 46360, filed a registration statement on February 23 seeking registration of 283,000 shares of common stock, of which 172,500 are to be offered for public sale by the company and 110,500 (being outstanding shares) by the holders thereof. The offering is to be made (\*at \$14 per share maximum) through underwriters headed by Bacon, Whipple & Co., 135 S. LaSalle St., Chicago, Ill. 60603. The company designs, manufactures and sells rotary screw air compressors. Of the net proceeds of its stock sale, \$1 million will be used to reduce short term bank borrowings and the balance for working capital and other corporate purposes. (File 2-43142)

BENTLEY LABORATORIES, INC., 17502 Armstrong Ave., Irvine, Calif. 92664, filed a registration statement on February 23 seeking registration of 675,000 shares of common stock, of which 300,000 are to be offered for public sale by the company and 375,000 (being outstanding shares) by the holders thereof. The offering is to be made (\*at \$20 per share maximum) through underwriters headed by Eastman Dillon, Union Securities & Co. Inc., 601 California St., San Francisco, Calif. 94108. The company is principally engaged in the manufacture and marketing of disposable medical devices used in handling blood during surgery. Of the net proceeds of its stock sale, \$1,600,000 will be used to purchase four acres of land near the company's headquarters and to construct and equip a manufacturing and research facility thereon and the balance for working capital and other corporate purposes. (File 2-43145)

MCCULLOCH OIL CORPORATION, 10880 Wilshire Blvd., Los Angeles, Calif. 90024, filed a registration statement on February 23 seeking registration of 95,326 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof. The company is primarily engaged in oil and gas exploration and production and in land development. (File 2-43146)

WARNER COMMUNICATIONS INC., 10 Rockefeller Plaza (Suite 430), New York, N.Y. 10020, filed a registration statement on February 23 seeking registration of 710,923 shares of common stock, of which 615,384 are issuable upon conversion of the 6-3/4% convertible subordinated debentures, due 1990, of Kinney International N.V., Netherlands Antilles corporation and wholly-owned subsidiary of the company. Also included in this statement are 95,539 outstanding shares of common stock to be offered for public sale by the holders thereof. The offering is to be made (\*at \$39.125 per share maximum); no underwriting is involved. (File 2-43148)

UNION TRUST, INCORPORATED, 130 South Fifth St., Louisville, Ky. 40202, filed a registration statement on February 23 seeking registration of certificates of investment, as follows: 8% Class A, 7% Class AA and 6% installment certificates, to be offered for public sale (\*at \$1,000, \$100 and \$1 per unit maximum, respectively). No underwriting is involved. The company is an industrial loan corporation. Net proceeds of its financing will be added to the company's working capital and will be available for its lending operations. (File 2-43149)

HECK'S INC., 1012 Kanawha Blvd., East, Charleston, W. Va. 25328, filed a registration statement on February 24 seeking registration of 225,000 shares of common stock. It is proposed to offer these shares in exchange for up to 1,000,000 shares of common stock of Atlantic Department Stores, Inc., at the rate of .225 shares of Heck's for each Atlantic share. Wertheim & Co. and Wheat, First Securities, Inc. have agreed to head a group of dealers who will solicit tenders of Atlantic common stock. The company is engaged in operating discount department and various other stores. (File 2-43155)

ALICO LAND DEVELOPMENT COMPANY, P. O. Box 338, 640 S. Main St., La Belle, Fla. 33935, filed a registration statement on February 24 seeking registration of 572,777 outstanding shares of common stock, to be offered for public sale at competitive bidding. Organized to acquire and operate the Florida non-railroad properties of The Atlantic Land and Improvement Company, a wholly owned subsidiary of the Atlantic Coast Line Railroad Company, the company is engaged in production of citrus, cattle and forest products. (File 2-43156)

THE WESTERN UNION TELEGRAPH COMPANY, 60 Hudson St., New York 10013, filed a registration on February 24 seeking registration of \$70 million of sinking fund debentures, due 1997, to be offered for public sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York 10005. The company is primarily engaged in offering telegraph message services. Net proceeds of its debenture sale will be used to retire outstanding indebtedness. (File 2-43154)

NUVEEN TAX-EXEMPT BOND FUND SERIES 41 CHECK-A-MONTH PLAN, 209 S. LaSalle St., Chicago, Ill. 60604, filed a registration statement on February 24 seeking registration of \$31,500,000 of units. The Fund is one of a series of investment companies created by John Nuveen & Co. Incorporated, the Sponsor, under the name of Nuveen Tax-Exempt Bond Fund pursuant to a Trust Indenture and Agreement between the Sponsor and United States Trust Company of New York, the Trustee. The Fund consists of a diversified portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of recognized bond counsel, exempt from all Federal income tax under existing law. (File 2-43153)

SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, Calif. 92101, filed a registration statement on February 24 se king registration of 150,000 shares of cumulative preferred stock, to be offered for public sale (\*at \$101 per share maximum) through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York 10005. Net proceeds will be applied toward the reduction of a portion of outstanding short term notes (estimated at \$47,500,000) incurred for the financing of additions to the utility properties. Construction expenditures are estimated at \$107,500,000 for 1972 and \$139,000,000 for 1973. (File 2-43151)

LCI INDUSTRIES INC., 261 Fifth Ave., New York 10016, filed a registration statement on February 23 seeking registration of 132,680 shares of common stock, of which 120,000 are to be offered for public sale by the company and 12,680 (being outstanding shares) by the holder thereof, Simon Sternbach. The offering is to be made (\*at \$5 per share maximum) through underwriters headed by S.R.H. Securities Corp., 55 Broad St. New York 10004. The company, through subsidiaries, is engaged in the manufacture and sale of plastic moulded lace tablecloths, scarves and dollies. Of the net proceeds from the stock sale \$120,000 will be used for the acquisition and installation of new and used machinery and equipment and the balance for working capital and other corporate purposes. (File 2-43150)

ORGANICS CORPORATION OF AMERICA, 1615 51st St., North Bergen, N.J. 07047, filed a registration statement on February 23 seeking registration of up to \$264,000 of 6% subordinated convertible debentures, due 1992, and up to 44,000 shares of common stock. The debentures are to be offered for public sale at 100% of principal amount and the stock at \$2.50 per share by A. D. Gilhart & Co., 295 Madison Ave., New York, N.Y. Organized in August 1971, the company manufactures and packages under the labels of its customers or by generic name several lines of cosmetics and pharmaceuticals. Net proceeds will be used for working capital and other corporate purposes. (File 2-43143)

#### MISCELLANEOUS

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the February 3 News Digest.

# 8K Reports for Jan 71

Binney & Smith Inc		Shahmoon Inds Inc (2)	1-1142-2
Feb 72 (13,14)	1-4745-2	Wells Fargo Mortgage Investors	
Brown Group Inc (11,14)	1-2191-2	(13)	0-5868-2
Carolina Power & Light Co			
(7)	1-3382-2	Buehler Corp (7,14)	1-6041-2
Dana Corp (8,13)	1-1063-2	Dec 71 (1,7,8,9,11,14)	1-6041-2
Great Western United Corp		Fla Natl Banks Of Fla Inc	
(4,8,14)	1-5443-2	Aug 71 (12)	2-38461-2
Proof Lock Int'l Inc		Ohio Power Co (3)	1-6543-2
Aug 71 (2)	2-31948-2	Warner-Lambert Co	
Retail Credit Co		Nov 71 (3)	1-3608-2
Nov 71 (13)	1-66()5-2	Dec 71 (3)	1-3608-2
Addison-Wesley Publishing Co I	nc	Ansonia Water Co Dec 71 (11)	0-5677-2
Dec 71 (13,14)	0-248-2	Gold Premium Int'l Co	
Ala Power Co (7,14)	1-3154-2	Sept 71 (8)	1-6086-2
Bodin apparel Inc (7)	2-41853-2	Oct 71 (8)	1-6086-2
Danmont Corp (3,14)	0-4596-2	Honeggers & Co Inc (2,14)	0-1893-2
East Moline Downs Inc		lacific Coast Medical Enterpris	es
(11,14)	2-39573-2	(13)	0-5814-2
Forum Restaurants Inc (13)	0-5125-2	Servo Corp Of America	
Hess's Inc (7,13,14)	0-3759-2	Dec 71 (7,8,13)	1-3925-2
Thomas Holmes Corp (11,14)	0-4355-2	Va Commonwealth Bankshares Inc	
Hyster Co (7,14)	0-1383-2	(7)	1-6505-2
Joy Mfg Co (10,11,14)	1-3156-2		
Kin Ark Corp Nov 71 (13)	1-3920-2	Philipsborn Inc (11,14)	2-41195-2
Mid-America Great Flains Finan	cial	Schick Inc (11,14)	1-3594-2
Corp (2,13)	0-3560-2	Standard-Coosa-Thatcher Co	
Venus Drug Distributors Inc		(11)	1-6039-2
Nov 71 (13)	0-2174-2		
Venus Drug Distributors Inc		Glen Glenn Sound Co	
Uct 71 (12)	0-2174-2	Dec 71 (2,14)	0-4108-2
Sept 71 (1)	0-2174-2	Tab Products Inc (14)	0-3996-2
Aug 71 (1)	0-2174-2	Ealston Purina Co (11,13,14)	1-4582-2
		Shulman Transport Enterprises I	
American All-Servus Corp (3)	2-39201-2	Oct 71 (13)	2-36882-2
Cone Mills Corp		Studebaker-Worthington Inc	2-30002-2
Nov 71 (8)	1-3634-2	(14)	1-5579-2
Keuffel & Esser Co		••	*-3313-E
Nov 71 (10)	0-2117-2	Boothe Data Systems Inc	
lacific Bancorporation		Oct 71 (11,13)	2-31473-2
(13,14)	0-4180-2	/* (******)	2-31-13-2
Dec 71 (11,13)	()-4180-2		

CONTINUED

	•		
Graham Mfg Co Inc		United States Sugar Corp	
Oct 71 (2,13)	0-3663-2	(13,14)	0-162-2
Kaufman & Broad Inc		Victor Froducts Corp Dec 71 (10,11)	0.070.0
Nov 71 (2,4,7,12,13)	1-4618-2	200 /1 (10,11)	0-973-2
Elwin G Smith & Co Inc	0.0047.0	Alanthus Corp (3)	0-5938-2
(1,2,11,14) Superfer (41, Co. (7,13,14)	0-3846-2 1-4744-2	Hoover Ball & Bearing Co	2,00
Superior 011 Co (7,13,14)	1-4/44-2	Nov 71 (11)	1-5883-2
Package Machinery Co (7)	0-577-2	Movielab Inc Nov 71 (11)	1-4500-2
Texaco Inc (14)	1-27-2	Paccar Inc (4,10,11,14) Facific Vegetable 0il Corp	0-824-2
Transcontinental Investing Corp		Oct 71 (7)	0 1772 2
Dec 71 (13,14)	1-4945-2	Tele-Communications Inc	0-1773-2
Utilities Leasing Corp (13,14)	0-4309-2	(2,14)	0-5550-2
The American Plan Corp (7)	1-6839-2		
Bazar Inc Dec 71 (11)	0-14-2	Computer Consoles Inc Oct 71 (12)	
Computer Usage Co		Frontier Fidelity Savings & Loa	0-3738-2
Oct 71 (12)	0-2020-2	Association Oct 71 (13)	n 0-4884-2
Her Majesty Inds Inc (7,8)	1-6013-2	Peckham Inds Inc	0-4004-2
N. 10 0 (8)	. 5017 0	Oct 71 (12,13)	2-20178-2
Pioneer Natural Gas Co (8) Fublic Service Co Of Indiana Inc	1-5917-2	Spotts Florafax Corp (13)	0-5531-2
(7)	1-3543-2	Texas lower & Light Co (13)	0-381-2
John Roberts Inc Dec 71 (3)	0-3531-2	Anstat Inc (11)	2-40165-2
Republic Mortgage Investors		Cooper Laboratories Inc	
(13,14)	1-6308-2	(7,8)	1-6619-2
Texas Gulf Sulphur Co	1 1065 2	Gordon Jewelry Corp (7)	1-4540-2
(3,7,13)	1-1065-2	Highee Co (3)	0-1406-2
On-Line Systems Inc		Natl Fresto Inds Inc (13,14) Niagara Frontier Services Inc	1-2451-2
Dec 71 (13,14)	1-6508-2	(8)	1-5915-2
Pantasote Co (6,13,14)	1-5339-2	Facific Bancorporation	- 33.00 -
Fope Evans & Robbins Inc		Dec 71 (11,13)	0-4180-2
Nov 71 (3,11)	0-5277-2	Riegel Paper Corp	
URS Systems Corp Oct 71 (12)	1-6067-2	(2,8,11,13)	1-3959-2
Union Tank Car Co (8)	1-5666-2	Scan-Data Corp (7) Southwestern Bell Tel Co	0-3077-2
onion rame our os (o)	. 3000 2	(7,14)	1-2346-2
Galbreath First Mortgage Invsts		,.,,	
Nov 71 (13)	0-3867-2	Acrite Inds Inc (11)	0-5912-2
Great Southwest Corp	0.100.0	Agway Inc (7)	2-22791-2
Dec 71 (3,6,8,7,14) Texfi Inds Inc (4,7,14)	0-100-2 1-6797-2	American Elec Fower Co (3)	1-3525-2
Viatron Computer Systems Corp	1-0/9/-2	Amic Corp (7) Appalachian Fower Co (3)	1-6786-2 1-3457-2
(3,4,14)	0-4387-2	Detsco Inc (13)	0-4023-2
Wellington Technical Inds Inc		G R I Corp (13)	1-6421-2
Sept 71 (6,7)	0-3254-2	Home Gil Co Ltd (1,7,14)	1-2927-2
Miller Inds Inc Nov 71 (7)	1-5926-2	Indiana & Michigan Elec Co	
Overseas Natl Airways Inc		(3)	1-3570-2
Dec 71 (6,13)	0-3060-2	Feerless Tube Co Nov 71 (7) Frocter & Gamble Co (8)	0-514-2 1-434-2
lanax Corp (4,11,14)	0-4754-2	Smith Int'l Inc (7,14)	1-5525-2
Foloron Froducts Inc (13,14) Frocess Systems Inc	1-3962-2	Wometco Enterprises Inc	
Aug 71 (14)	2-38060-2	(3,13)	1-5085-2
South Littsburgh Water Co			
(7,14)	0-2485-2	Franklin Mint Inc (7)	1-5334-2
Jones & Laughlin Steel Corp		N Y Connecting RR Co (13) Regency Electronics Inc (7)	1-3283-2
(14)	1-463-2	Safetech Inc (11)	0-1877-2 2-35052-2
Baron Inds Corp Dec 71 (11)	2-30488-2	Super Valu Stores Inc	
tom Corp Dec 71 (13,14)	0-5729-2	(2,7,14)	1-5418-2
Regency Natl Ltd	#. <del>-</del> #	Topper Corp (3,13)	1-6678-2
Jun 71 (11)	U-5508-2	Unicoa Corp (3)	0-3568-2
Jul 71 (7)	0-5508-2	U S Filter Corp (13)	1-4097-2
Nov 71 (7)	0-5508-2	Wal-Mart Stores Inc (7,14)	0-5873-2
Dec 71 (7,13,14) Scienscope Inc (2)	0-5508-2	Electro/Data Inc (2,13,14)	0-5756-2
Scienscope Inc (2) Southern RY Co (7,14)	0-4717-2 1-743-2	K B Marketing Systems Inc (13)	0-4176-2
Sovereign Corp Dec 71 (7)	0-3590-2	Labarge Inc (10)	1-5761-2
Union Facific Corp (14)	1-6075-2	NCC Inds Inc (4,7,13,14)	0-3305-2
Union Facific RR Co (14)	1-1324-2		CONTENT
			CONTINUE

Prime Equities Inc (7,14)	0-5191-2	Marine Resources Inc (13)	0-4296-2
Reynolds Metals Co (13)	1-1430-2	N J Bancorporation	
Ripley Inds Inc & Jomar Flastics		8K pursuant to 12(g)3 of '34 Act	
Inc (13)	2-19233-2	for Jul 71 (2,11,13,14)	0-6002-1
Stardust Inc (7,8)	1-5893-2	NY & Harlem RR Co (13)	1-1616-2
Stone & Webster Inc (14)	1-1228-2	Fenn Virginia Corp (13)	0-753-2
		Peoria & Eastern RY Co (13)	1-1610-2
Columbia Pictures Inds Inc		Plessey Co Ltd 6K	1-6398-2
(8,14)	1-6240-2	RCA Corp (4,14)	1-978-2
Heidler Corp (2,3,6,13,14)	0-5740-2	Rich's Inc (4,7,14)	0-1356-2
Hilton Hotels Corp (7,8)	1-3427-2	Simon & Schuster Inc (8)	0-389-2
Jewelcor Inc (2,14)	1-6745-2	Southwestern Invst Co	
Liwing & Learning Centers Inc		(4,7,14)	1-5788-2
(7,8,14)	2-41350-2		
Marifarms Inc (3,7,11)	2-39218-2	Chessco Inds Inc (13,14)	2-30665-2
Pages Inc (13,14)	0-4889-2	Continental Western Inds Inc	1 30003-1
Wilson Bros (7)	1-3329-2	(12,13,14)	0-3615-2
	1 3327 2	Interpace Corp (3,4,14)	1-4669-2
Alleghany Corp (3)	1-2644-2	Teleflex Inc (7,10)	
Caesars World Inc (3)	1-5976-2		1-5353-2
Central Banking System Inc (13)		Automated Data Associates Inc	
Dynasciences Corp (13)		(11)	0 07050 0
	0-3272-2	Gelman Instrument Co	2-27858-2
Hadron Inc (13,14)	0-5404-2		
Saxon Inds Inc (10,14)	1-4111-2	Feb 72 (13,14)	O-2297-2
Teleprompter Corp			0 1701 0
(11,13,14)	1-4138-2	Loblaw Inc (13)	0-1731-2
Turner Communications Corp		Texas Oil & Gas Corp	
Jan Thru Dec 71(1,2,4,6,9,11,		(7,8)	1-4995-2
	2 <b>-29</b> 221-2	Zirconium Technology Corp	
Wilson Sporting Goods Co		(7)	0-4038-2
Feb 72 (13)	1-5435-2		
		American Medical Enterprises	Inc
CIC Inds Inc (13,14)	1-6374-2	(7,11,13,14)	1-5714-2
Canadian Delhi Oil Ltd		Bristol Myers Co (3)	1-1136-2
Dec 71 (8,9,11,14)	0-2638-2	First Natl Boston Corp	
Carborundum Co (13)	1-3737-2	(7,14)	1-6522-2
Colorado Interstate Corp		Suave Shoe Corp (7,11)	1-6370-2
(13,14)	1-4874-2	Transworld Corp	
Coap Systems Inc (13,14)	0-5097-2	Dec 71 (12,14)	0-2720-2
Consumers Power Co (3)	1-5611-2	United Bank Corp Of New York	
Gable Inds Inc (12,13,14)	1-2764-2	8K pursuant to 12g3 of '34	
McCrory Corp (4,14)	1-2759-2	Act (11,13)	0-5969-2
Selco Inc (11)	0-3506-2		
Smithfield Foods Inc (8)	0-2258-2	Control Develonts Inc	
		(4,10,13,14)	0-5325-2
American Financial Leasing &		Dec 71 (11,13,14)	0-5325-2
Services Inc Dec 71 (2,14)	0-3512-2	Donbar Develmnt Corp	0.3323 2
Int'l Utilities Corp (8,14)	1-116-2	Dec 71 (11,13)	0-5946-2
int i otilities corp (0,14)	1-110-2	Hygrade Food Products Corp	0-39-0-2
	0-5949-2		1 210 2
Microdata Corp (11,14)	1-5129-2	(7,8)	1-318-2
Moog Inc (3)	1-5889-2	Michigan Sugar Co (11,14) Kansas City Southern Inds Inc	1-4953-2
Vetco Offshore Inds Inc (13)	1-3007-2	•	1 /717 2
(11)	1-3545-2	(8)	1-4717-2
Fla Power & Light Co (11)	1-3545-2	Natl Tea Co (7,13,14)	1-646-2
Fourth Financial Corp	0 /170 0	Texas Utilities Co (13)	1-3591-2
(3,13)	0-4170-2	Varian Associates (7,8)	1-4213-2
Heublein Inc Dec 71 (10)	1-4661-2	Venus Drug Distributors Inc	
Loral Corp (13,14)	1-4238-2	(1,2,7)	0-2174-2
Northeast Airlines Inc			
(3,12,11)	1-3200-2	Com-Share Inc (7,9)	0-4096-2
Sedco Inc Nov 71 (11)	1-5981-2		
		Orbanco Inc	
Interphoto Corp (2,4,7,11,14)	1-4864-2	Dec 71 (13,14)	0-3907-2
Miss River Corp (3,11,13,14)	1-3599-2		
		DL Liquidating Inc	
Affiliated Bankshares Of Color	ado	Dec 71 (2,8,13)	0-1965-2
Inc (13)	0-5515-2		
Cognitronics Corp(13)	0-3035-2	G C Murphy Co (7,13)	1-2563-2
Equitable Life Mortgage & Real	ty		_
Investors Dec 71 (7)	1-6520-2	Flanet Corp (12)	0-2762-2
Nov 71 (7,14)	1-6520-2	Oct 71 (7,12,13)	0-2762-2
Houston Natural Gas Corp (2,14	) 1-5640-2	, ,	

	-		0 5079 2
Cleveland Elec Illuminating Co		American Regitel Corp (13,14)	0-5078-2
(3)	1-2323-2	Art's Way Mfg Co Inc (8,13)	0-5131-2
Dec 71 (3)	1-2323-2	The Circle K Corp (7)	1-5895-2
Int'l Business Machines Corp	1-2323-2	Diamondhead Corp (7)	2-41294-2
(3.13)	1-2360-2	General United Group Inc	
Dec 71 (13)	1-2360-2	Dec 71 (6)	0-2008-2
Dec /1 (13)	1-2300-2		
Barren Brunguia Carn (11)	1-5110-2	MSL Inds Inc (10,13,14)	1-3205-2
Bergen Brunswig Corp (11)	1-3110-2	Mead Corp (3,7)	1-2267-2
		North Penna RR Co (11,13,14)	0-605-2
Aetna Life à Casualty Co		R J Reynolds Inds Inc (13)	1-6388-2
(12,14)	1-5704-2	Staff Builders Inc (12)	0-3196-2
Beneficial Corp (7)	1-1177-2	Transvac Inc (12,13)	0-5931-2
Chamberlin Co Of America Inc		Universal Cigar Corp (13)	1-4974-2
(13)	1-4207-2		
Commerical Credit Co		Atlantic Richfield Co (12,13)	1-1196-2
Nov 71 (7,13)	1-6594-2	Consolidated Natl Shoe Corp	
Hazeltine Corp (13)	1-230-2	(1,9,13,14)	1-5044-2
Mountain States Tel & Tel Co		Credit Systems Inc (7,13)	0-5349-2
(13)	1 - 3040 - 2	Daylin Inc (11,13)	1-6552-2
Ffizer Inc (3)	1-3619-2	Dekalb Agresearch Inc (13)	0-2886-2
Rothmoor Corp (8,13,14)	0-2439-2	Electronics Corp Of America	
TDA Inds Inc (3,11,13)	0-4088-2	(7,14)	1-3828-2
Telecredit Inc (13)	0-3934-2	Englehard Minerals & Chemicals	
Xiox Int'l Inc (12,13)	2-28544-2	(13)	1-4346-2
		Flintkote Co (3)	1-2560-2
Allied Stores Corp (13,14)	1-970-2	Kerr-McGee Corp (3)	1-3939-2
Arcata Natl Corp (3)	1-6211-2	Madison Square Garden Corp	1-3/3/-2
Belgium Standard Ltd		(3,14)	1-1144-2
(2,7,14)	0-5669-2	Metalcrafters Specialties Inc	1-1144-2
General Mills Inc (3,8)	1-1185-2	(13,14)	0-5645-2
Kaiser Aluminum & Chemical Con	гр	Parkway Distributors Inc (1)	1-6282-2
(13)	1-3605-2	Flayboy Enterprises Inc	1-0202-2
Leath & Co (11,13,14)	1-992-2	(7,13)	1-6813-2
Midlantic Banks Inc (12,14)	0-5608-2	Uris Buildings Corp (11)	1-4723-2
TSI Inc (2,3,14)	0-2958-2	Westcalind Corp (3,11)	1-6671-2
		westcaring outp (5,11)	1-00/1-2
American Nuclear Corp (2,14)	0-1764-2	Celanese Corp (3)	1-1308-2
Blue Chip Stamps (2,3,14)	0-3810-2	Investors Reit One (7)	0-5263-2
Computer Dynamics Inc	0-3610-2	Natl Invst Corp Inc (7,13)	0-4786-2
(2,7,13)	0-4120-2	Newell Inds Inc (1)	0-3180-2
Den-Tal-Ez Inc (13)	1-6536-2	Gulf Resources & Chemical Corp	
Institutional Investor System		(7,8,14)	1-4815-2
(10)	0-5772-2	Sonics Int'l Inc (2,13)	0-5348-2
Int'l Flavors & Fragrances Inc		Whittaker Corp	0-3340-2
Feb 72 (7)	1-4858-2	(7,8,12,13)	1-5407-2
Northwest Inds Inc (7)	1-5509-2	.,,0,+2,20/	2-5-101-2
Outboard Marine Corp (11,13)	1-2883-2	Canadian Javelin Ltd (13,14)	1-4192-2
Walgreen Co (13)	1-604-2	Elcor Chemical Corp (3)	1-5341-2
Wrather Corp (2,7,13)	1-6172-2	Detroit Edison Co (13,14)	1-2198-2
wracher corp (2,7,13)	1-01/2-2	2012010 2012011 00 . 15,147	1-21/0-2

SECURITIES ACT REGISTRATIONS. Effective February 23: American Credit Corp., 2-42949 (90 days); Coleco Industries Inc., 2-42993.

Effective February 24: Autex Inc., 2-42649 (90 days); Bache & Co. Inc., 2-42958; Columbus and Southern Ohio Electric Co., 2-42916; Daedalus Enterprises Inc., 2-42266 (90 days); Disston Inc., 2-43001 (90 days); Elixir Industries, 2-42405; Fifth Avenue Cards Inc., 2-43085; Fort Howard Paper Co., 2-43033; Hamilton Bancshares Inc., 2-42364; Magic Chef, Inc., 2-42962; Mann Manufacturing Inc., 2-42919 (90 days); Mitchell Energy & Development Corp., 2-41479 (90 days); F. D. Rich Housing Corp., 2-40961 (90 days); Smoke Watchers International, Inc., 2-40545.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

 $\star$ As estimated for purposes of computing the registration fee.

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