SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST

is brief summary of financial proposals filed with and actions by the S.E.C.

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(Issue No. 63-10-11)

FOR RELEASE October 16, 1963

WARNER & SWASEY STOCK PLAN FILED. The Warner & Swasey Company, 5701 Carnegie Ave., Cleveland, filed a registration statement (File 2-21799) with the SEC seeking registration of 62,865 shares of common stock, which have been or are being offered under its Stock Option Plan for officers and key employees.

GMAC FILES FOR DEBENTURE OFFERING. General Motors Acceptance Corporation, 1775 Broadway, New York, 10019, today filed a registration statement (File 2-21800) with the SEC seeking registration of \$150,000,000 of 22-year debentures due 1985, to be offered for public sale through underwriters headed by Morgan Stanley & Co, 2 Wall St., New York. The interest rate, offering price and underwriting terms are to be supplied by amendment. Net proceeds will be added to the general funds of the company and will be available for the purchase of receivables or for maturing debt.

MOSLER SAFE FILES FOR SECONDARY. The Mosler Safe Company, 320 Park Ave., New York, today filed a registration statement (File 2-21801) with the SEC seeking registration of 350,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York. The company is a manufacturer of safes, bank vault equipment and mechanical and electronic security products and systems to protect property against theft, destruction and intrusion; and it also manufactures various lines of office equipment, including storage and data retrieval equipment. It now has outstanding, in addition to certain indebtedness, 1,636,205 common shares, of which management officials own 82.8%. The prospectus lists three selling stockholders, Edwin H. Mosler, Jr., board chairman, 436,673 shares; John Mosler, president, 436,673; and Janet Mosler Coleman, a director, 414,898 shares. They propose to sell 116,667, 116,667 and 116,666 shares, respectively.

MARYLAND CASUALTY FILES STOCK PLAN. Maryland Casualty Company, 701 West Fortieth St., Baltimore, today filed a registration statement (File 2-21802) with the SEC seeking registration of 105,092 shares of common stock, which shares are issuable upon exercise of options under the company's Incentive Stock Option Plan.

SECURITIES ACT REGISTRATIONS. Effective October 15: Bobbie Brooks, Inc. (File 2-21773); Dorchester Gas Producing Co. (File 2-21598); General Stone and Materials Corp. (File 2-21661); Public Service Electric and Gas Co. (File 2-21733).

Effective October 16: Belden & Blake and Co. Limited Partnership No. 4 (File 2-21768); The First Virginia Corp. (File 2-21715); International Flavors & Fragrances Inc. (File 2-21698); Unified Mutual Shares, Inc. (File 2-21655).

Withdrawn October 14: Bede Aircraft, Inc. (File 2-21582). Withdrawn October 15: Air Master Corp. (File 2-18201).

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