

3. Share of applications and of denial rates for conventional home purchase loan applications by type of lender and by applicant racial or ethnic group, 1993-97¹

Percent

Applicant racial or ethnic group	Year				
	1993	1994	1995	1996	1997
Manufactured home and subprime lenders Share of applications					
American Indian	2	38.3	57.4	67.6	70.4
Asian	3	5.2	8.1	9.1	10.8
Black	2	34.7	48.0	58.3	65.7
Hispanic	1	20.3	30.7	38.5	46.3
White	1	19.5	27.9	32.2	35.4
All	1	19.8	28.8	34.0	37.8
Manufactured home and subprime lenders Share of denials					
American Indian	4	66.4	81.7	86.4	88.5
Asian	6	11.7	21.2	21.4	23.2
Black	4	58.8	72.3	80.3	85.0
Hispanic	2	43.0	59.3	66.0	73.4

White		4	53.1	66.1	70.6	74.3
All	0.1	3	50.7	64.3	69.9	73.9

8.0

1. Figures differ some from previously published numbers as a result of recategorization of a few lenders into the manufactured home and subprime category from the non-subprime category.

SOURCE. FFIEC, Home Mortgage Disclosure Act.