

RESCINDED



Comptroller of the Currency
Administrator of National Banks
US Department of the Treasury

OCC 2006-27 has been replaced by OCC
2010-42

OCC 2006-27

Subject: 2006 Revisions to Uniform Standards of Professional Appraisal Practice
Date: June 22, 2006

To: Chief Executive Officers of All National Banks and National Bank Operating Subsidiaries, Department and Division Heads, and All Examining Personnel

Description: Joint Interagency Statement and FAQs

The Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of Thrift Supervision, the National Credit Union Administration are jointly issuing the attached document to alert regulated institutions to revisions in Uniform Standards of Professional Appraisal Practice effective July 1, 2006.

This statement highlights the revisions and reminds banks to consider the ramifications of the revisions to their appraisal practices. To promote a better understanding of the revisions, the Appraisal Standards Board has issued a frequently asked question (FAQ) document. The FAQ is provided as an attachment.

For further information concerning the matters discussed in this bulletin or the attachment, please contact the Credit and Market Risk Department at (202) 874-5170 or your supervisory office.

Kathryn E. Dick
Deputy Comptroller for Credit and Market Risk

Related Links

- [Statement](#)
- [FAQs](#)