

# RESCINDED



Comptroller of the Currency  
Administrator of National Banks  
US Department of the Treasury

Outdated: Any attachments to this document are rescinded only as they relate to national banks and federal savings associations.

OCC 2006-29

**Subject: Community Reinvestment Act**  
**Date: July 3, 2006**

**To: Chief Executive Officers and Compliance Officers  
of All National Banks, Department and Division Heads,  
and All Examining Personnel**

## **Description: List of Distressed or Underserved Nonmetropolitan Middle-Income Geographies**

The Office of the Comptroller of the Currency, along with the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and the Office of Thrift Supervision, recently announced the availability of the 2006 list of distressed or underserved nonmetropolitan middle-income geographies in which bank revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as "community development." The 2006 list is the first to incorporate a one-year lag period for geographies that were designated as distressed or underserved in 2005, but were not designated as such in the 2006 release. Geographies subject to the one-year lag period are eligible to receive consideration for community development activities for 12 months following publication of the 2006 list.

In addition, the 2005 list of distressed or underserved nonmetropolitan middle-income geographies was revised after discrepancies were identified in calculations that were used to qualify geographies as "distressed" or "underserved." Although the discrepancies were minor, the revised list includes several additional geographies that were not previously included, thus expanding the list of geographies eligible for CRA consideration. The 2006 list and the revised 2005 list are on the Web site of the Federal Financial Institutions Examination Council (FFIEC), along with the data source information used to generate the list of distressed or underserved geographies.

"Distressed nonmetropolitan middle-income geographies" and "underserved nonmetropolitan middle-income geographies" are defined in CRA regulations. The criteria used to designate these areas also are available on the (FFIEC) Web site at [insert Web address for ffiec.gov].

For more information, please contact your supervisory office or Karen Tucker, National Bank Examiner, Compliance Policy Department at (202) 874-4428.

Ann F. Jaedicke  
Deputy Comptroller for Compliance Policy

### **Related Links**

- [List \[http://www.ffiec.gov/cra/examinations.htm\]](http://www.ffiec.gov/cra/examinations.htm)