SECURITIES EXCHANGE ACT OF 1934 Rel. No. 40534 / October 8, 1998

Admin. Proc. File No. 3-9317

In the Matter of

PARNASSUS INVESTMENTS, JEROME L. DODSON, MARILYN CHOU, AND DAVID GIBSON

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. None of the Respondents has petitioned for review, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(e) of the Commission's Rules of Practice, that the decision of the administrative law judge */ has become the final decision of the Commission. The order contained in that decision required that Parnassus Investments and Jerome L. Dodson cease and desist from committing or causing any violations or future violations of Sections 13(a)(3), 21(a), and 17(e)(1) of the Investment Company (Act of 1940 and Section 207 of the Investment Advisers Act of 1940 and that Parnassus Investments, Jerome L. Dodson, David L. Gibson, and Marilyn M. Chou cease and desist from committing or causing any violations or future violations of Rule 22c-1 promulgated under Section 22(c) of the Investment Company Act of 1940. That order is hereby declared effective.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz Secretary

^{*/} Parnassus Investments, Jerome L. Dodson, Marilyn Chou and David L. Gibson, Initial Decision Rel. No. 131 (September 3, 1998), __ SEC Docket ___.