

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 37535 / August 7, 1996

Admin. Proc. File No. 3-8556

In the Matter of
NORSUL OIL & MINING, LTD. and
WAYNE E. FOWLER

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No proper petition has been timely filed in accordance with Rule 17(b). 1/ The Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 17(f) of the Commission's Rules of Practice, that the decision of the administrative law judge 2/ has become the final decision of

1/ 17 C.F.R. § 201.17(b) (1995). The Office of the Secretary received a petition for review from Respondents on July 3, 1996. The time for filing a petition for review of the initial decision in this proceeding expired on June 25, 1996. Respondents' petition was thus untimely. Respondents' petition was also deficient because it did not contain exceptions to the initial decision "indicating specifically the findings and conclusions as to which exceptions are taken together with supporting reasons for such exceptions." In addition, Respondents' petition was deficient pursuant to 22(f), 17 C.F.R. § 201.22(f) (1995), because it was not signed. Accordingly, it was not accepted for filing by the Office of the Secretary and returned on July 31, 1996.

2/ Norsul Oil & Mining, Ltd., and Wayne E. Fowler, Initial Decision Rel. No. 90 (June 5, 1996), 62 SEC Docket 249.
17 C.F.R. § 201.17(b) (1995).

the Commission. The order contained in that decision declared that, effective immediately, Norsul Oil & Mining, Ltd. and Wayne E. Fowler shall permanently cease and desist from committing or causing any violation of, and from committing or causing any future violation of, Section 13(a) of the Securities Exchange Act of 1934, and Rules 12b-25, 13a-1, 13a-11, and 13a-13 thereunder. Also, the order declared that, by September 5, 1996, Norsul Oil & Mining, Ltd. shall retain the services of an accountant approved by the Division of Corporation Finance. In addition, the order declared that by November 4, 1996, Norsul Oil & Mining, Ltd. shall take steps, in the absence of any exemption, to comply with the reporting provisions, rules, and regulations of this Commission pursuant to Section 13(a) of the Securities Exchange Act of 1934, and Rules promulgated thereunder.

For the Commission by the Office of the General Counsel,
pursuant to delegated authority.

Jonathan G. Katz
Secretary