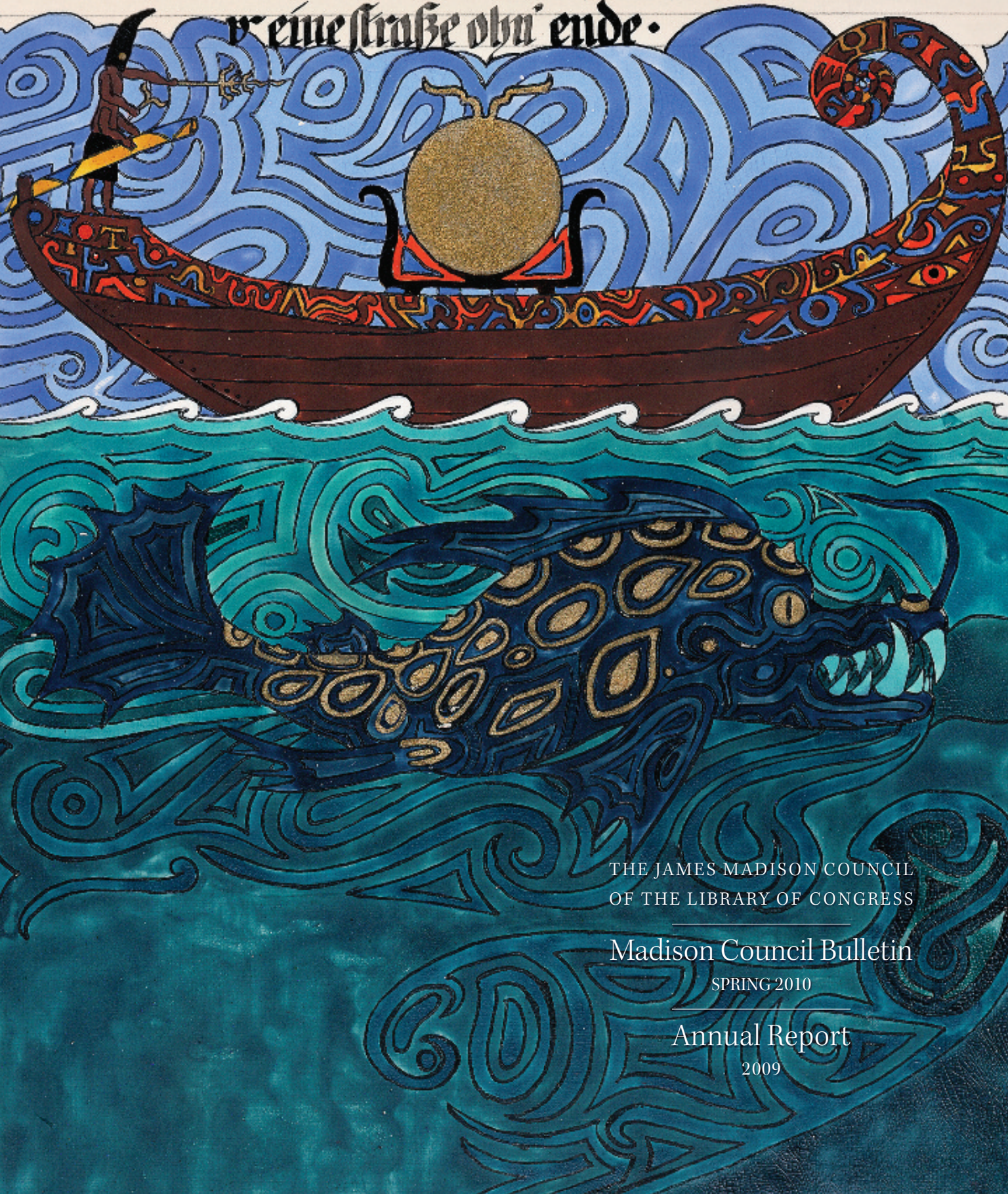


einword/das nie gesproch ward.
einlicht/das no' nie leuchtele.
eine verwir' sondergleich.
v' eine strasse ohn' ende.



THE JAMES MADISON COUNCIL
OF THE LIBRARY OF CONGRESS

Madison Council Bulletin
SPRING 2010

Annual Report
2009

am/ dubi/ do her d' aufgang.
am/ dubi/ d' stern d' offens.
am/ dubi/ die blume/ die ub' alle
blueht.

am/ dubi/ d' huf/ d' aus d' walde
bricht.
am/ dubi/ d' gesang/ d' ferne ueb'
das was/ loent.
am/ dubi/ ende v' anfang.



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The *Madison Council Bulletin*
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James Madison Council of
the Library of Congress.

James H. Billington
Librarian of Congress

Jo Ann Jenkins
Chief Operating Officer

Susan K. Siegel
Director of Development

H. F. Gerry Lenfest
Chairman

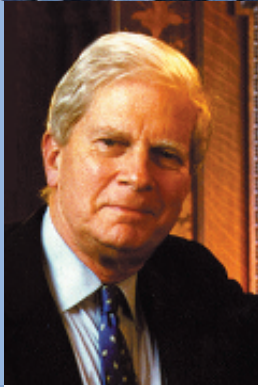
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Treasurer

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Pages 4-5, 8-11, 16-17

Abby Brack
Pages 14-15

Cover images from
Carl Jung's *Red Book*



Letter from the Librarian

During the past twenty years, the Madison Council has played an instrumental role in helping the Library share its unmatched resources with people around the nation and the world. Most recently, the Council championed the transformation of the Thomas Jefferson Building, which is making the Library a leading destination for students, teachers and lifelong learners visiting the nation's capital. Since the launch of the electronic enhancement of the Library's exhibits and collections and the renovation of the Thomas Jefferson Building, visitorship has increased 58 percent, with millions more visiting the nation's library virtually.

I am deeply grateful to Chairman Lenfest and his wife Marguerite for their leadership of our current top fundraising priority, the residential scholars center here on Capitol Hill. I am happy to share the news that in addition to their original lead gift, Gerry and Marguerite have made a \$2.5 million challenge gift that, when matched, will bring our campaign to a successful close. I thank Marjorie Fisher, Jean and Jay Kislak, Glenn Jones, David and Susie Sainsbury, Jon and Lillian Lovelace, Caroline Rose Hunt, David McCullough and Norma Dana for their generous support of this initiative, and hope that many of you might step forward to help put us over the finish line.

I know that you will also enjoy hearing about the progress of the Library's World Digital Library, which is now making available on the Internet, free of charge and in seven languages, rare primary materials that reflect the cultural heritage of all 193 countries of the United Nations. Ruth Altshuler and Sallie Harris were present at the 2005 UNESCO meeting in Washington when I first presented this idea. We expect to have formal partnerships with 100 foreign institutions from seventy-five nations by the time we convene the first formal meeting of World Digital Library partners in Washington on June 22-23. I hope that many of you will join us for this historic gathering.

I thank the Madison Council and members Dick and Stephanie Fredericks for their support of the Library's 2010 summer exhibition featuring Carl Jung's *Red Book*. This fascinating book has not been publicly seen since its creation in 1914, and has never before been to America. It will be the centerpiece of our exhibition that will also include original letters between Freud and Jung and other Jung treasures from our collections.

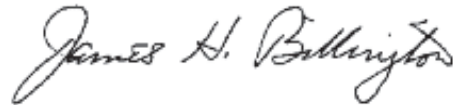
We congratulate but say good-bye for a time to Bea Welters, a valued member of the Steering Committee and co-chair of the Acquisitions Committee. She has been appointed United States ambassador to Trinidad and Tobago. We will also miss Jennie Hansen who is stepping down after a successful term as AARP president. We look forward to having both of them continue as members of our extended Library family.

We are happy to welcome five new Council members: Howard Cox and Elizabeth Kabler, both nominated by Mitzi Purdue, Sara and Ross Perot, Jr., nominated by Caren Prothro, and W. Lee Hammond, the new AARP president. I look forward to introducing them to other members and to benefitting from their support and counsel.

I am saddened to report the loss of three Madison Council members: Joyce Miller, Donald Fisher and Robert Gwinn. Joyce was a very special friend of Marjorie and me and many of the Library staff. She was an active and dedicated member of the Council, along with her husband Ed. A retail industry legend, Don, along with his wife, Doris, was particularly interested in the Library's educational outreach initiatives. Bob Gwinn was a founding member emeritus of the Council, who arranged for the *Encyclopaedia Britannica* contribution which established the Council in 1990. I extend deepest sympathies to their families.

All of us at the Library are grateful to our Madison Council friends for their enthusiasm, wise counsel, and generosity. We look forward to working with you in the years to come as we move into a promising new decade with more optimism and cause for celebration than ever before.

With deepest thanks for your friendship and support,



Letter from the Chairman

In April, 1990, Librarian of Congress James Billington challenged the founding members of the Madison Council to help make the unparalleled resources of this remarkable institution more accessible to the American people and the world. Looking back over the past 20 years, we can be proud of the many outstanding initiatives that have been made possible because of the stalwart financial support and dedication of the Council.

During FY 2009, the Madison Council continued to provide support for a number of key Library initiatives. Our audited financial statement is presented in the final section of this publication, but I would like to share a few highlights with you. Giving from Madison Council members to various Library funds totaled \$2 million, bringing the total support from 1990 to more than \$190 million. The Council's financial health remains strong, as witnessed by the outside auditors' sixteenth consecutive unqualified favorable opinion. I appreciate treasurer Leonard Silverstein's wise advice and the Library's staff's conscientious management of the Council's finances.

I hope that you will join me as we near the finish line of our campaign for a much-needed residential scholars center that will help attract deserving students, teachers and researchers to the nation's library. Only \$2.5 million of the \$15 million goal remains to be raised. Your gift at this pivotal moment will resonate for many decades to come and will strengthen the Library as a community of learning and creativity.

As we mark the Council's 20th anniversary, the Council remains steadfast in our support of the nation's library. I encourage each of you to be active participants in the Library's future and champion its efforts to place its vast resources at the fingertips of students, teachers and lifelong learners across the nation and the world.





*Left: Gerry Lenfest, Clark Evans, and Dr. Billington
Below: Janice Ruth*

Madisonian Awards



*Above: David Alexander
Right: Anchi Hoh*





Above: Gerry Lenfest, Nancy Lev Alexander, and Dr. Billington

On October 28, 2009, five Library staff received the Madisonian Award in recognition of their outstanding contributions and distinguished service in building, sustaining, and providing access to the collections.

Through the generosity of Marjorie M. Fisher, they each received a certificate and a \$3,000 award.

Receiving this honor were Clark Evans, Anchi Hoh, Nancy Lev Alexander, Janice Ruth, and David Williamson.

Clark Evans from the Rare Book and Special Collections Division has provided reference assistance to more than 30,000 people in the Rare Book Reading Room since he began work there 30 years ago.

He is a specialist on everything from Abraham Lincoln to the Library's holdings of more than 40,000 19th century dime novels. Clark is a model of the modest curator who shares his immense knowledge with all kinds of users.

Anchi Hoh is the special assistant to the chief of the Asian Division. Anchi has coordinated and facilitated over 145 events over the past five years—attracting participants from members of the Congress, other branches of government, and the private sector. This has led to increased usage of the Library's Asian collections.

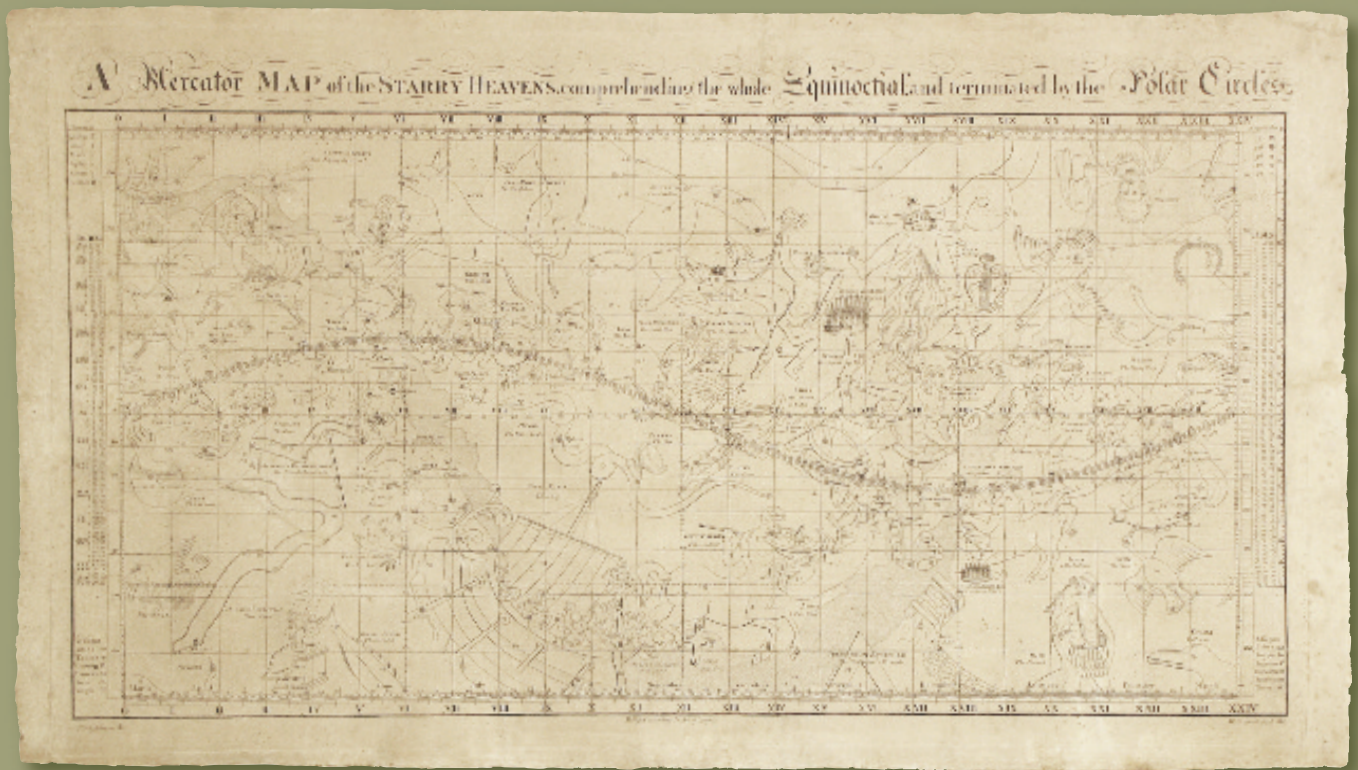
Anchi speaks Arabic, Chinese, English, and Hebrew, and has furthered interregional studies between Asia, the Middle East, and the U.S. She recently used the Library's cartographic and gazetteer collections to examine the roots of the current Chinese government's strategies and tensions with Xinjiang and Central Asia.

Nancy Lev Alexander, from the Preservation Directorate, is described by her colleagues as “Wonder Woman” for her ability to find or create storage conditions that are optimal for the longest life possible for our collections in all formats. She monitors humidity and temperature in all buildings and is a key figure in the massive preservation work that the Library performs.

Janice Ruth, from the Manuscript Division, was recently promoted to assistant chief of the Manuscript Division. Janice has handled all aspects of acquiring, promoting, and administering that division's American women's history collections.

Janice played a key role in creating the Library's award-winning American Women resource guide and the American Women Web site.

David Williamson, from Library Services, has been instrumental in updating the Library's cataloging services—one of our invisible but critical activities. Other libraries all over America and the world depend upon the Library's bibliographic records. An independent consultant in 1995 calculated that the Library's catalog records saved other libraries over \$268 million annually. And in the last decade, the Library has greatly increased the annual cataloging from 205,000 to 316,000 with fewer than half of the number of catalogers.



Star Chart by William Croswell

New Acquisitions

We are happy to share with you two important acquisitions which Madison Council Funding has made possible.

The first item is a set of rare maps and documentation prepared by one of the three commissioners for the U.S.-British boundary controversy on the Maine-Nova Scotia/New Brunswick coast/boundary from the late 1790s to 1802.

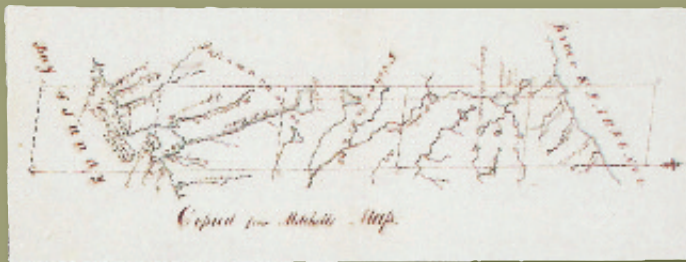
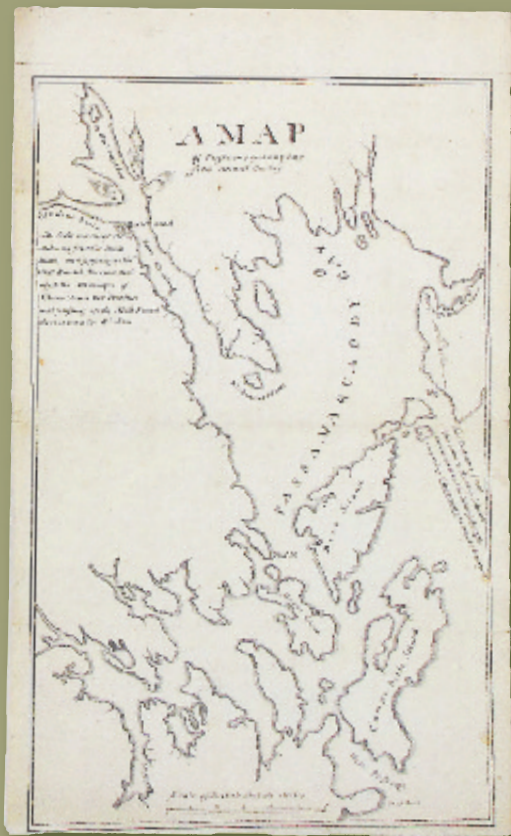
During our early history, the U.S. was involved in several serious boundary disputes regarding the border between the U.S. and Canada. This was the first one to be undertaken.

The archive contains a 13-page treatise, 4 page-sized manuscript maps (two of which are unique to the report and two had already been published and were available at the time). The archive also contains other important material.

Three examples of this material were prepared in 1802-3, one of which is known to exist in the Massachusetts Historical Society.

It is thought that the collection purchased with Council funding may have been, at some time, part of Thomas Jefferson's personal collection.

Before now, the Library did not hold such items for the early boundary dispute with England.



Maps from early U.S.-British boundary controversy

Interestingly, Egbert Benson, the commissioner whose papers we acquired, was later the first attorney general of New York.

The second acquisition is the 1810 Star Chart by William Crowell. This is the first star chart published in the United States (Boston, 1810). It is a large map measuring 18 x 36 inches, and it is accompanied by a 30-page text. Only a very small number of such maps are known to exist today, with only three examples known in the Boston area only.

The Geography and Map Division of the Library works to document the history of cartography. This important boundary collection and star chart are excellent examples of U.S. mapmaking and fill recognized voids in the Library's holdings.

We want to remind you that a small portion of members' annual contributions is allocated to the Special Opportunities Acquisition Fund.

Special thanks to members who have stepped up to make additional contributions to the fund.

We hope that those of you who are interested in acquisitions will offer an additional measure of support so that we can help the Library continue to build the national collection.



Madison Council Meeting Fall 2009





(facing page)

Row 1: Great Hall

Row 2: Dr. Billington; Patrick Loughney, Carl Reiner, and Dr. Billington

Row 3: John Medveckis, Penny Watkins, and Tom Martin; Mitzi Perdue, Elizabeth Kabler, and Norma Dana; Tom and Kay Martin and Gerry Lenfest

Row 4: Glenn Jones, Marguerite Lenfest, and Ed Miller; Dennis Shapiro; Caren Prothro, Dr. Billington, and Sarah Perot

(this page)

Column 1: Carl Reiner; Michele Camilo; Dr. Billington and Jack Friedland; Bea Welters

Column 2: Sue Siegel and Georgia Shreve; Elizabeth Kabler and Georgia Shreve; George Shapiro and Carl Reiner

Column 3: Jo Ann Jenkins, Sally Harris, and Teresa Amend; Carl Reiner, Beverly Brannan, and Katherine Blood; Diane Jones, Joyce Miller, Dianne Eddolls, and Mrs. Billington; Nancy Jewell, Tom Watkins, and Raymond White; Calvin Cafritz, Carl Reiner, and Alice Birney



Madison Council Meeting Fall 2009





(facing page)

Column 1: Fred Krimendahl; Elaine and Leonard Silverstein and Gerry Lenfest; Great Hall; Nancy Jewell

Column 2: Patrick Loughney and Carl Reiner; 2009 Junior Fellow Kristen Armstrong; Albert Small, Gerry Lenfest, and Jay Kislak; Diane and Mike Jones and Caren Prothro

Column 3: Caren Prothro and Jane Smith; John Van Oudenaren; Carl Reiner



(this page)

Column 1: Caren Prothro; Carl Reiner, Patrick Loughney, and Mike Mashon; Glenn Jones; Martha Morris and Georgia Shreve; Caren Prothro, Norma Dana, Consuelo Duroc-Danner, and Nancy Jewell

Column 2: Marina Kats and Penny Watkins; Diane Jones and Mike Mashon



Column 3: Dianne Van der Reyden; Susan Shapiro, Dianne Eddolls, and Consuelo Duroc-Danner; Kay Martin, Georgia Shreve, Sally Harris, and Mitzi Perdue; Sheila Labrecque, Jay Kislak, and Norma Dana; 2009 Madisonian Award winners



World Digital Library

The WDL project continues to add partners from around the world and to add content to www.wdl.org. The first formal meeting of the WDL partners is scheduled to take place in Washington on June 22-23. The \$255,000 Madison Council gift to the WDL that was approved in October 2009 is being used to support the addition of treasures from the Library's collections to the WDL website. With the Madison Council funding, the Library has hired a full-time program specialist who will be part of the WDL team and will coordinate this effort. The initial work is focusing on early photographic surveys of the Ottoman and Russian Empires, Arabic and Persian manuscripts and calligraphic sheets, rare books and manuscripts from the Library's Chinese collections, and selected European works.



These images tell the story of the Otomi people of Huamantla. The center of the lower image depicts the migration of a group of Otomi from Chiapan, in the present-day state of Mexico, to Huamantla, which is located in present-day Tlaxcala state.

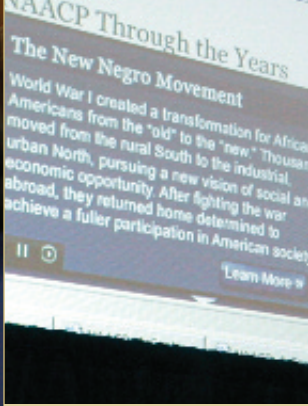




Above: This calligraphic panel executed in black and red on a white ground decorated in gold contains a number of prayers. This piece, written by the calligrapher Husayn Zarrin Qalam ('Husayn of the Golden Pen') for Husayn Khan Sultan in 1797-98, dates from the early period of Qajar rule in Iran (1785-1925).

Below: This ijazah, or diploma of competency in Arabic calligraphy, was written by 'Ali Ra'if Efendi in 1791.





Left: Sue Siegel, Dr. Billington, Benjamin Jealous, and Adrienne Cannon

Below: Dr. Billington

Right: Rep. James Clyburn, Benjamin Jealous, Edna Kane-Williams, and Dr. Billington





Library Launches New Exhibition NAACP: A Century in the Fight for Freedom

Members of Congress joined NAACP President and CEO Benjamin Jealous, Edna Kane-Williams of AARP, and Dr. Billington on Wednesday, February 3, 2009, in launching the Library's new online exhibition on the NAACP—the opening ceremony for African American History Month at the Library. Not only does the Library hold the largest collection of NAACP papers, it is “the most-researched and the most-used,” said Jealous, a fifth-generation member, who offered the keynote at the ceremony.

The site may be found at myloc.gov/exhibitions/naACP/. Also joining the 400 people who attended were U.S. Reps. James Clyburn (D-S.C.), Debbie Wasserman Schultz (D-Fla.), and Steve Cohen (D-Tenn).

On the new website are nearly 70 digitized treasures from the NAACP's storied, hundred-year history. These include the “Call,” Oswald Garrison Villard's manifesto that launched the NAACP; photos of such key events as the New York Silent Protest of 1917, the Marian Anderson concert at the Lincoln Memorial in 1939, and Rosa Parks' 1955 arrest; documents about investigations of lynchings; President Harry Truman's executive orders barring discrimination in the federal government and military; the Supreme Court decisions on discrimination; the Voting Rights Act of 1965; and background on seminal figures in the NAACP.

AARP, represented on the Madison Council by Jennie Hansen, generously sponsored the exhibition, the opening event, and subsequent symposium.



2009 National Book Festival Gala



(left to right)

Row 1: Georgia Shreve and Joyce Miller

*Row 2: John and Renee Grisham and Dr. Billington;
Dr. Billington, Karen and Rickey Minor, and Mrs. Billington*

*Row 3: David Rubenstein and Dr. Billington;
Betty Scott, John Amend, and Joyce Miller*

Row 4: Dr. Billington and Cokie Roberts






Row 1: Dick and Stephanie Fredericks, David Baldacci, and George and Anne Arabian

Top right: Judy Blume

Row 2: Dr. Billington, Rocco Landesman, Max Kampelman, and Anne-Imelda Radice

Row 3: Dr. and Mrs. Billington



Weihnacht ist angebrocht. d̄
gott ist in ei. **i** habe mein gott
ein leip gebreitet/ ein köstlich
rotz leip des morgenlandes.
er soll vom schin d̄ pracht sein
nes östlich landes umgeb sein
i bin die mult/ die empfällige
magd/ die empfäng halb w
ußte nicht wie. **i** bin d̄ sorgsa
me val/ d̄ die magd schützle.
i bin d̄ hüt/ d̄ die bolschaft e
mpfieng/ als er des nachts sei
n̄ herde wartete auf dunkeln stur.

Carl Jung's *Red Book* Exhibition Debuts

In June 2010, the Library of Congress will have a special opportunity to exhibit a book, never seen by the public, by one of the most original and influential thinkers of the modern era, Carl Gustav Jung. The book is Jung's *Red Book*, which has been virtually inaccessible since its creation in 1914. *New York Times Magazine*, September 20, 2009, described the *Red Book* as "The Holy Grail of the Unconscious." This exhibition is made possible by generous contributions from the James Madison Council, David Oswald of the Oswald Family Foundation in Minnetonka, Minnesota, and Council members Stephanie and Dick Fredericks.

Almost a century after Jung began to create the *Red Book* his heirs have given W.W. Norton Publishers of New York permission to produce a facsimile edition, edited by the distinguished Jung scholar, Sonu Shamdasani of the Wellcome Trust Center of University College, London. The original *Red Book* will be brought from Zurich to the United States and will be displayed in New York, Los Angeles, and here in Washington at the Library of Congress, permitting Americans to see it for the first time.

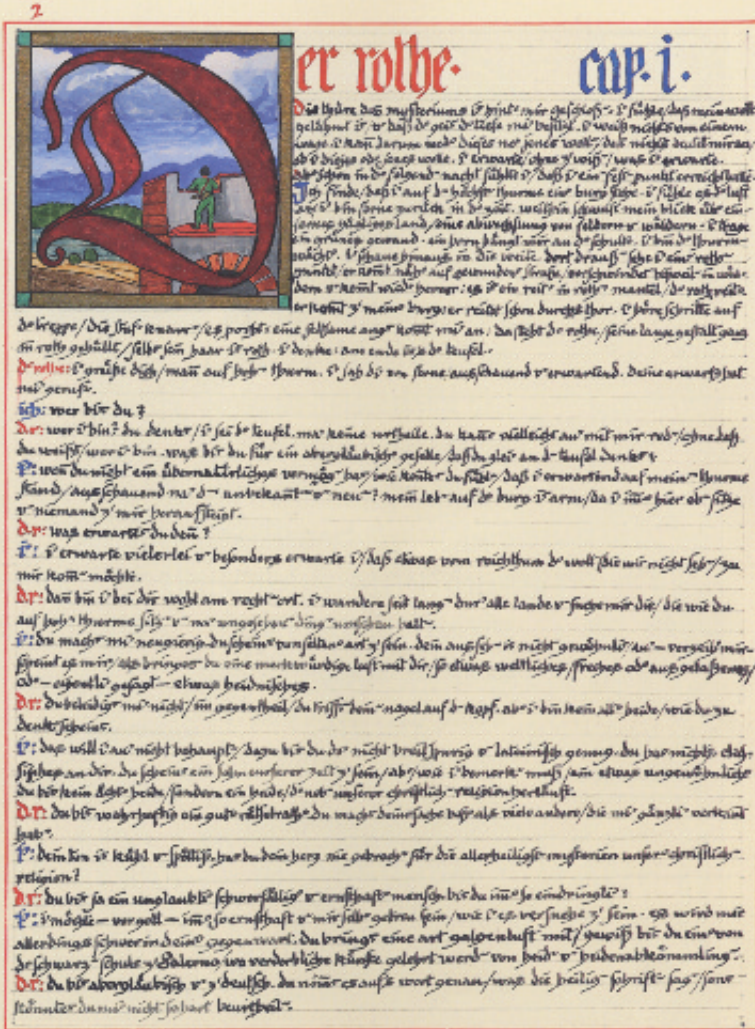
The *Red Book* reveals Jung to have been a brilliantly creative artist as well as thinker. It is a fascinating mixture of painting and calligraphy in the style of an illuminated manuscript, which illustrates Jung's

CONTINUED ON PAGE 20



liegt mir um die Brust heimlich um den mantel getragen. Ich nach gewan in die
 schlang. Ich habe ihr rätsel errath. Ich setze mich zu ihr auf die heiß- steine am
 wagen. Ich weiß sie listig v- grausam z' säng- / jene kalt- teufl- die d- abnungslos-
 in die ferse stech-. Ich bin ihr freund geword- v- blase ihm- eine mildlösende
 flöte. meine höhle ab schmücke Ich mit ihr- schillernd- häut-. wie Ich so mein-
 weg- dahin schritt- / da kam Ich z' ein- rötlich- self- / darauf lag eine große
 buntschillernde schlange. da Ich nun beim groß- PHANOMEN die magie ge-
 lern- halte / so halte Ich meine flöte hervor v- blies ihr ein süß- zauberlied vor-
 das sie glaub- machte / sie sei meine fide- als sie genügend bezaubert war / ...

Red Book Exhibition, continued



RED BOOK, FROM PAGE 19

seminal theories—archetypes, the collective unconscious, individuation, etc.—which he developed after his split with Freud early in the second decade of the 20th century. It is the Dead Sea Scrolls of Jungene psychology.

The Library of Congress will make the *Red Book* the centerpiece of an exhibition that will feature original letters between Freud and Jung, illustrating the differences between the two men which led to their estrangement, page proofs, annotated by Jung, of both the English and German editions of his autobiography, a 1953 interview of Jung by Kurt Eissler about his life and work, and items demonstrating Jung's influence on modern culture including the works of Fellini, Borges, Martha Graham, and others.

The *Red Book* exhibition will be situated in the Library's magnificent Thomas Jefferson Building—the heart of the Library of Congress complex, which, in 2009, received more than 1.75 million visitors.

An online version of the *Red Book* exhibition will be made available on the Library of Congress website. Online exhibitions (www.loc.gov/exhibitions) have been viewed by tens of millions of people around the world and average three million viewers each month. The Library of Congress website receives more than 610 million page views annually. Access to the website is available to anyone with an Internet connection.

A Warm Welcome to New Members



HOWARD COX

HOWARD COX is a Partner of Greylock, a national venture capital firm with offices in the Boston and Bay Areas with which he has been associated for 38 years.

Greylock, with committed capital of over \$2 billion under management, is an active investor in software, data communications, consumer internet and healthcare. Over 150 Greylock companies have gone on to become publicly held, while more than 200 have successfully merged with other leading companies. Mr. Cox has been a director of more than 30 companies including three listed on the New York Stock Exchange. He is also a trustee of various Fidelity Mutual Funds.

Mr. Cox's non-profit activities include Executive Committee In-Q-Tel; directorships on Secretary of Defense Business Board and Business Executives for National Security; member Council on Foreign Relations; Investment Committees of Partners Healthcare, Dana-Farber Cancer Institute, Museum of Fine Arts; Board of Fellows Harvard Medical School; Harvard Business School Visiting Committee; Dean's Council Kennedy School, and past Chairman National Venture Capital Association.

Mr. Cox received his AB from the Woodrow Wilson School at Princeton and his JD from Columbia Law where he was an International Fellow. He earned his MBA from Harvard Business School and was a 2003 recipient of the Alumni Achievement Award, which is the highest honor the School can give to an alumnus. Prior to joining Greylock, he served in the Office of the Secretary of Defense. Upon graduation from Princeton Mr. Cox was commissioned a 2nd Lieutenant Artillery where he was a Distinguished Military Graduate of the Army R.O.T.C. program. Various members of his family have been active in the U.S. military including General Richard Delafield for whom Delafield Pond at West Point is named and Morgan Lewis, one of Washington's Generals.

ELIZABETH ROSENSTIEL KABLER

ELIZABETH KABLER is a graduate of the Shipley School in Bryn Mawr, Pennsylvania and of Bennett College.

Mrs. Kabler is Vice President of the Rosenstiel Foundation and is a Fellow at the Rosenstiel School of Basic Bio-Medical Research at Brandeis University. She continues her interest in Marine Biology at Miami University where Lewis S. Rosenstiel, her father, founded The Rosenstiel School of Marine and Atmospheric Science.

CONTINUED ON PAGE 22

New Members, continued



ELIZABETH KABLER, FROM PAGE 21

She is a strong supporter of both the arts and the sciences through the Rosenstiel Foundation. In addition, she serves on the Photography Committee of the Whitney Museum and is on the President's Council of the DIA Center. She is also a member of the Chairman's Council at The Metropolitan Museum of Art and a board member of the Friends of Art and Preservation in Embassies.

Mrs. Kabler's philanthropic interests include problems of adolescence: especially addiction and eating disorders. In 2008 she launched The New York Center for Living, a licensed after-school rehabilitation center concentrating on the problems of adolescent substance abuse. She served as a board member for over ten years at the Chapin School, recently resigning to devote her time to The New York Center for Living.

One of Mrs. Kabler's great passions has always been the theater. She is a member of The American Theater Wing, a Tony Voter, and has produced off-Broadway shows. The Rosenstiel Foundation, in collaboration with the Director's Company, has produced two successful plays— "Goodwill" (an adaptation of a Jane Smiley novella) starring Dana Reeve and "The Passion of Freida Kahlo" with Priscilla Lopez.

(Elizabeth Kabler pictured with Kaylee)

SARAH AND ROSS PEROT, JR.

ROSS PEROT, JR. serves as Chairman of The Perot Group, which manages the Perot family interests including real estate, oil and gas, and financial investments. In addition, Mr. Perot is Chairman of Hillwood Development, which he founded in 1988. Hillwood is ranked among the top 10 real estate developers in the United States and is internationally recognized for its high profile projects and public-private ventures.

Mr. Perot was a Founder of Perot Systems Corporation and served on its Board of Directors beginning in 1988. He served as Chairman of the Board from 2004 until the company was acquired by Dell Inc. in 2009. During his tenure on the Board, Perot Systems grew to be a multi-billion dollar global technology company with more than 24,000 associates in North America, Europe and Asia. Mr. Perot currently serves on the Dell Inc. Board of Directors.

A native of Dallas, Mr. Perot graduated from St. Mark's School of Texas in 1977 and earned his bachelor's degree in business administration from Vanderbilt University in 1981. After graduating from Vanderbilt University, he piloted the first helicopter flight around the world. The 26,000 mile trip was completed in less



than 30 days, crossing 26 countries, and 17 seas and oceans. His helicopter, The Spirit of Texas, is on permanent display at the Smithsonian Institution's Air and Space Museum in Washington, D.C. As recognition of this achievement, President Ronald Reagan presented Mr. Perot with the FAA Gold Medal for Extraordinary Service in 1982.

After joining the United States Air Force in 1983, Perot earned certification as an F-4 pilot and served for 8 ½ years. Perot then served as Chairman of the Air Force Memorial Foundation where he led a 14-year effort to build the United States Air Force Memorial in Washington, DC, honoring the men and women of the United States Air Force. The Memorial was dedicated to the nation in October 2006.

SARAH PEROT is founder of Hunter Hill Designs, Inc. where she oversees and implements both commercial and residential projects. She serves as President and trustee of the Sarah and Ross Perot, Jr. Foundation, which focuses primarily on education and basic human need.

An active civic and philanthropic leader, Mrs. Perot is a member of the Board of Trustees of Southern Methodist University in Dallas, where she also serves on the

executive boards of the Meadows School of the Arts and the John Tower Center for Political Studies. In addition, she is the Co-Chair of the Women's Initiative Advisory Council for the George W. Bush Institute.

Mrs. Perot is Vice President of the Executive Board of the Dallas Center for the Performing Arts Foundation, where she was active in the campaign to raise \$300 million dollars for construction of the nationally acclaimed performing arts complex. She is a member of the Dallas Symphony Association Board of Governors and serves on the boards of The Global Fund for Children, the Blair House in Washington, DC, and the Lady Bird Johnson Wildflower Center at the University of Texas at Austin.

A sixth generation Texan, Mrs. Perot spent part of her childhood in Midland, Texas where her father was an independent oil and gas producer. She earned her Bachelor of Arts degree in Broadcast Journalism from SMU in 1983.

Mr. and Mrs. Perot were married in 1984 and have four children, ranging in age from 14 to 23. The family is active in Highland Park Presbyterian Church. Mr. and Mrs. Perot reside in Dallas, Texas and London, England.



In Memoriam



DONALD FISHER

Council member **DONALD FISHER**, a retail industry legend and longtime entrepreneur who co-founded Gap Inc. in 1969, died at his home in San Francisco on September 27, 2009. He was 81.

Fisher and his wife Doris opened the first Gap in San Francisco, after running into difficulties finding jeans that fit. They named the store after the idea of “The Generation Gap” and sold jeans and music, to appeal to a younger crowd. He went on to build an iconic clothing brand with more than 3,000 outlets worldwide.

Fisher guided the company through its largest growth phases, serving as CEO from the company’s inception through 1995 and as its chairman until 2004. He continued as a company director and as chairman emeritus until his death.

In 1977, the Fishers formed Gap Foundation, which helps people in underserved communities around the world change the course of their lives and take personal ownership in their future. Since its inception, Gap Foundation has given more than \$100 million to various nonprofit organizations and causes.

Don was the driving force behind two important and successful education reform organizations – the Knowledge Is Power Program (KIPP), an organization designed to train and support KIPP school leaders as they opened new schools across the United States. At the time, KIPP operated two schools. Today, KIPP operates a network of 82 free, open-enrollment, college-preparatory public charter schools for 20,000 students in underserved communities from coast to coast and is widely regarded as the gold standard for how schools can close the educational achievement gap in this country.

Don’s financial support, strategic guidance and personal commitment were also critical to the growth of Teach for America, one of the nation’s most successful non-profit organizations that recruits top college graduates to serve as teachers in the country’s neediest public schools.

For more than 30 years, art had played a significant part of Don’s life. He and Doris, working as a team, began collecting contemporary art in 1973.

While they had developed a good appreciation for recognizing the power of visual statements – Don had once indicated how nearly all of his business ventures were visual in nature – the Fishers were guided by passion and instinct to build their collection. They never bought a piece of art unless both of them loved it.

Their collection today is considered among the premier private collections in the world – with some 1,100 pieces and renowned names like Roy Lichtenstein, Gerhardt Richter, Andy Warhol and Chuck Close included. At the company’s San Francisco headquarters, the Fishers operate an art museum, which provides access to a sampling of their beautiful collection to employees and guests.

The Fishers and The San Francisco Museum of Modern Art recently formed a partnership in which the Fishers' modern art collection would be permanently housed at the museum for the world to see and appreciate.

Don attended UC Berkeley, where he was a member of Delta Kappa Epsilon fraternity and from which he graduated, in 1951, with a Bachelor of Science degree in Business Administration.

After college, Don served as a U.S. Naval Reserve officer; then he worked for his father in the cabinet-making business.

In addition to his wife, Don is survived by his sons and their wives, Bill and Sako, John and Laura and Bob and Randi, along with 10 grandchildren. He's also survived by two brothers and their wives, Jim and Diane Fisher and Bob and Ann Fisher.

ROBERT P. GWINN, former chairman of Sunbeam appliances as well as chairman and CEO of Encyclopaedia Britannica, died at his home in Riverside, Illinois on December 10, 2009. He was 102.

Gwinn was recognized at the Library of Congress as founding member emeritus of the James Madison Council. During his time at Encyclopaedia Britannica, he arranged for the company's contribution that established the James Madison Council.

Dr. Billington said, "Bob Gwinn was the first individual from the private sector to enthusiastically endorse the objectives of the Madison Council."

Gwinn joined Sunbeam, then the largest manufacturer of small appliances in the nation, in 1936 as a salesman. He ascended to president in 1955 and chairman in 1971. Prior to Sunbeam's sale to Alleghany International in 1981, Gwinn had become chairman and CEO of Encyclopaedia Britannica.

During Gwinn's tenure, and through his visionary leadership, Britannica's business in the U.S. and internationally surged. Gwinn retired from Britannica in 1993 after 20 years of service.

A native of Anderson, Indiana, Gwinn received his Ph.D. from the University of Chicago in 1929.

Gwinn's board and civic involvement included the University of Chicago's Cancer Research Foundation, Alberto Culver, Continental Casualty, and Continental Assurance Companies, the CNA/Financial Corporation, the Institute for Philosophical Research, and the Max McGraw Wildlife Foundation.

Gwinn was preceded in death by his wife, Nancy Gwinn, and by his son, John Gwinn. He is survived by his son, Richard Gwinn, and his grandchildren, Christi, Tabitha, Aaryn, Stephanie and Robert Gwinn.



ROBERT P. GWINN



In Memoriam



JOYCE MILLER

Longtime Madison Council member **JOYCE MILLER** died unexpectedly in Washington on December 9, 2009. She was 79.

Dr. Billington said, “Joyce was a wonderful addition to the Library’s Madison Council and a fine ambassador for the Library. She will be remembered for her warmth and good-heartedness.”

Joyce Iris Miller was born in 1930 in Brooklyn, NY, the daughter of Jack and Mary Trepel. Jack was a “carriage trade” florist in Rockefeller Center and president of The Society of American Magicians, which brought magic to her life. She grew up in Great Neck, NY.

In 1952 Joyce earned a BS, cum laude, in education at Syracuse University where she met Ed Miller. They married in 1952. She taught kindergarten through third grade in public schools in Philadelphia and on Long Island for five years, always beloved by her young students. Joyce then retired to raise Susan Elizabeth and Thomas Ross, and be a loving helpmate to Ed who rose to become a mining executive. Suzy is now a professional choreographer in California. Tom earned a doctorate from Columbia University and is a professor of anthropology. He lives in Brooklyn with his wife, the well-known author and book illustrator Kris Waldherr.

Joyce dedicated her time to volunteer work wherever she lived: Malverne and Mamaroneck, NY, and Stamford, Connecticut in a home by the sea. She brought her talents and charm to the League of Women Voters and the American Field Service.

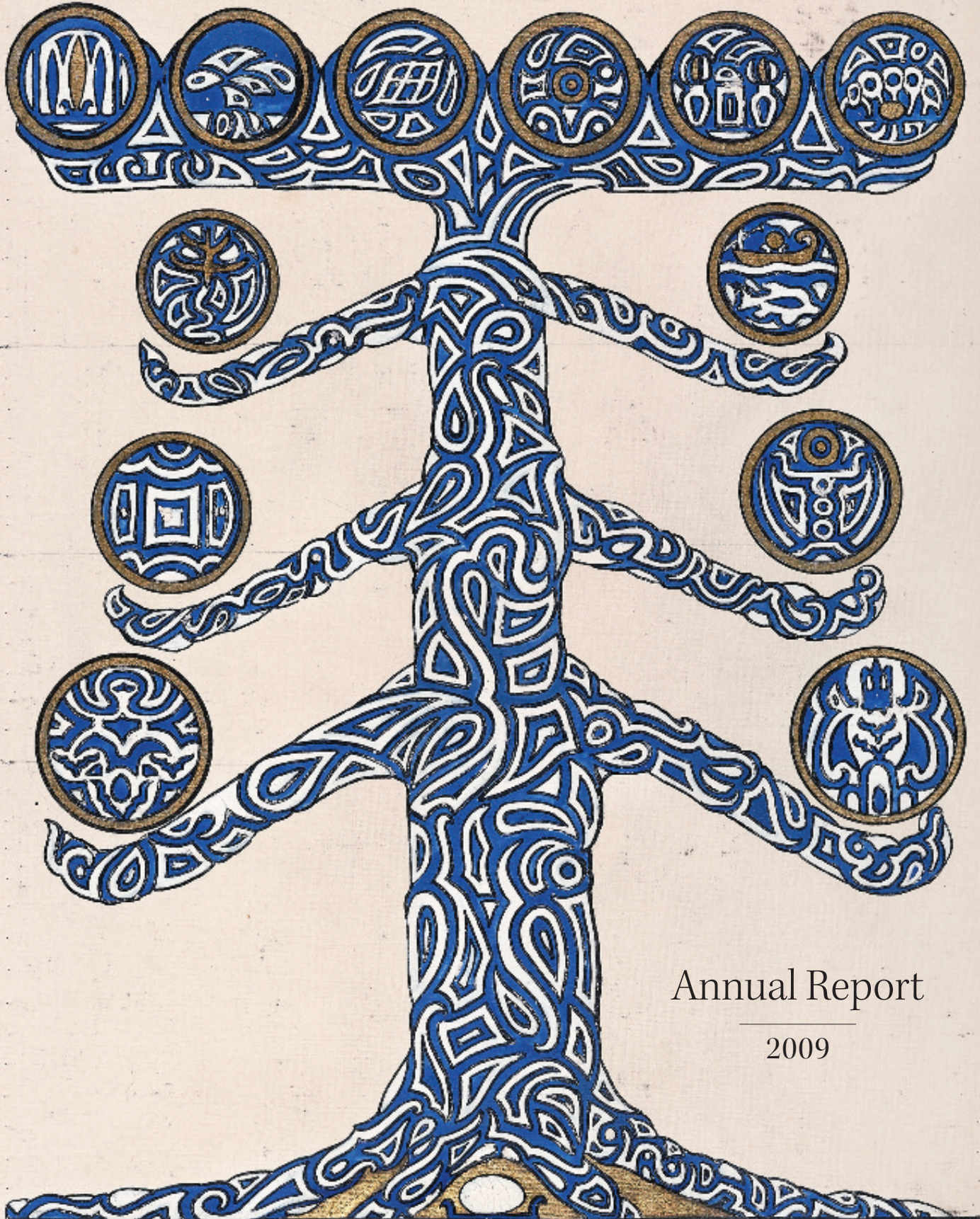
Joyce and Ed retired to live at the Watergate in Washington, DC, where Ed wrote history books. She was delighted with her fourteen years in Washington. She served as officer or director of the Woman’s National Democratic Club and the Hospitality and Information Service for Diplomats, an organization that helps families of diplomats deal with life away from home in a foreign capital. With Ed she volunteered weekly on the White House comment line, answering phone calls to the president from the American public.

At the Library of Congress, she and Ed established the Miller American History Fund to acquire works in U.S. political, economic, and military history that aren’t available through copyright deposit or have been lost.

She was loved by her legion of friends and family, including her two granddaughters Daisy and Thea Delphine, who follow in the family tradition of girls named for flowers.

Joyce Miller was a charming and graceful lady. She had a remarkable ability to make and keep friends everywhere and from all phases of her life, a sparkling wit, and a warmth that endeared her to all who were fortunate enough to know her. She will be greatly missed by all.

Was freit uns macht: wir woll nicht mensch, wir woll leb, wir woll des lichte die wärme, v. darvon be-
dürf wir deme, wie die grüne ende v. jechlich lebende körp. do soße bedarf/ se bedarf wir als geist deines
lichtes v. dem wärme. ein soß-lose geist wurd z. schmartzo di körpers. do gott abonährt d. geist.



Annual Report
2009

Financial Statements

James Madison
National Council Fund
September 30, 2009

Statement of Financial Position

ASSETS

Cash	\$ 82,506
Investments: (Note 2)	
U.S. Treasury Market Based Securities	3,338,942
Growth and Income Pool	660,947
Total investments	<u>3,999,889</u>
Receivables:	
Pledges (Note 3)	<u>879,759</u>
Property, Plant and Equipment (Note 4)	<u>160,073</u>
Total assets	<u>\$ 5,122,227</u>

LIABILITIES AND NET ASSETS

Accounts payable	\$ 31,511
Accrued payroll and annual leave	48,482
Total liabilities	<u>79,993</u>

Net assets (Note 5)

Unrestricted-Undesignated	2,219,771
Unrestricted-Council designated for projects	114,037
Temporarily donor restricted for projects	<u>2,708,426</u>
Total net assets	<u>5,042,234</u>

Total liabilities and net assets	<u>\$ 5,122,227</u>
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These financial statements should be read only in connection with the accompanying notes to financial statements.

Statement of Activities

CHANGES IN UNRESTRICTED NET ASSETS

Revenues

Membership contributions	\$ 901,797
Miscellaneous gifts	5,356
Interest	17,216
Net unrealized gain/loss and realized gain on investments (Note 2)	(42,501)
Imputed financing for cost subsidies (Note 6)	38,468
Dividends	11,881
Royalties	76
Net assets released from restrictions	429,902
Total revenues	1,362,193

Expenses (see Schedule B)

Personnel costs	644,365
Travel and transportation and subsistence/support persons	76,783
Other services	131,162
Books and library materials	364,203
Exhibit opening events, receptions, and Madison Council meetings	174,090
Contractual and personnel services	230,979
Office supplies, printing and materials	32,285
Total expenses	1,653,867
Increase/decrease in unrestricted net assets	(291,674)

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributions	395,963
Temporarily restricted donations	655
Net assets released from restrictions	(429,902)
Increase/decrease in temporarily restricted net assets	(33,284)
Decrease in net assets	(324,958)
Net assets at beginning of year	5,367,192
Net assets at end of year	\$ 5,042,234

These financial statements should be read only in connection with the accompanying notes to financial statements.

Statement of Cash Flows

Cash flows from operating activities:

Donations Received	\$ 1,315,070
Interest Received	27,182
Cash paid to others	(1,214,385)
Cash paid to employees	(611,269)
Net cash provided by (used by) operating activities	\$ (483,402)

Cash flows from investing activities:

Investment in U.S. Treasury Market Based Securities	\$ (2,570,961)
Redemption of Investment in U.S. Treasury Market Based Securities	3,254,111
Purchases of Plant, Property, & Equipment	(160,073)
Net cash provided by (used by) investing activities	\$ 523,077

Net Increase (decrease) in Cash	39,675
Cash at beginning of year	42,831
Cash at end of year	\$ 82,506

Reconciliation of Changes in Net Assets to Net Cash From Operating Activities

Change in Net Assets	\$ (324,958)
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Adjustments to reconcile changes in net assets to net cash provided from operating activities

Non-cash loss on mutual fund investments	42,501
Decrease in investment discount	9,966
Increase in pledges receivable	(655)
Decrease in accrued payroll and annual leave	(5,372)
Decrease in accounts receivable	75
Decrease in accounts payable	(204,959)
Total Adjustments	(158,444)

Net Cash provided by (used by) Operating Activities	\$ (483,402)
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These financial statements should be read only in connection with the accompanying notes to financial statements.

Notes to Financial Statements

James Madison National Council Fund | September 30, 2009

NOTE 1 | REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

A. Description of Fund

The James Madison National Council Fund (JMNC Fund) was initiated by the Librarian of Congress, accepted through a poll vote by the Library of Congress Trust Fund Board in July 1989 and reaffirmed October 7, 1989. A gift of \$100,000 from Robert Gwinn, Chairman of the Board of Encyclopedia Britannica, established the Fund. The JMNC Fund is reported in the Library of Congress gift and trust funds.

The James Madison National Council is an advisory board of business people and philanthropists that contribute ideas, expertise, and financial backing to support the Library's collections and programs. The Council is open to persons from the private sector interested in advancing the Library's outreach mission.

Significant accounting policies followed by the JMNC Fund are presented below.

B. Basis of Accounting and Presentation

The Fund's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles.

The Fund adopted financial reporting standards applicable to not-for-profit organizations. The financial statements are prepared in accordance with Financial Accounting Standards No. 117, and recognizes net assets based on the existence of applicable restrictions limiting their use.

Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied. When a donor-imposed restriction is satisfied, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Unrestricted net assets result from the receipt of unrestricted contributions, the expiration of donor-imposed restrictions on contributions, and changes in other assets and liabilities. These assets are available to the Fund for use in support of current and future operations. The Library of Congress provides support services to the James Madison National Council. The cost of these services are, by their nature, indirect, difficult to quantify, and financed with appropriated funds of the Library. To the extent that these services are provided, they are not considered operating expenses of the James Madison National Council.

C. Use of Estimates

The preparation of the Fund's financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

D. Contributions and Revenue Recognition

The Fund records as contribution revenue amounts received in the form of cash, promises, or pledges to give. Unconditional promises or pledges to give are recognized as a contribution receivable. Multi-year pledges or promises due over a period of time are discounted to their present value, based upon prevailing interest rates, and recognized in the period of initial pledge.

E. Income Tax

The JMNC Fund operates for the benefit of the Library of Congress, which is an instrument of the United States and, as such, is not subject to income tax.

F. Investment Policy

The Library of Congress Trust Fund Board determines the investment policy for the Library's trust funds. The policy provides three options for investment of the JMNC Fund funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of five stock funds and one money market fund. The funds recommended by the Library of Congress Trust Fund Board's investment committee and approved by the Board are:
 - Vanguard Institutional Index Fund
 - Vanguard Capital Opportunity Fund
 - Fidelity Blue Chip Growth Fund
 - Fidelity Capitol Appreciation Fund
 - Fidelity Growth Company Fund
 - Fidelity Dividend Growth Fund

Investments in U.S. market-based securities are stated at cost net of any unamortized premium or discount, which approximates market value at September 30, 2009. The permanent loan is an interest bearing par value investment which equals the market value. Stock and money market mutual funds are stated at current market value.

NOTE 2 | INVESTMENTS

A. U. S. Treasury

An act of Congress approved March 3, 1925, and subsequently amended, permits up to \$10 million of trust funds to be invested with the United States Treasury as a perpetual loan, at a floating interest rate, adjusted monthly, but no less than four percent per annum. Other investments with U.S. Treasury were as follows:

Investment	Par	Unamortized Premium	Unamortized Discount	Amortized Cost
Non-Marketable, Market Based Government Securities	\$3,338,328	\$ 0	\$ (614)	\$3,338,942

B. Mutual Funds

The JMNC Fund invested \$500,000 in the growth and income pool (non-Treasury mutual fund investments) in 1996 and has reinvested capital gains distributions and dividends since then. Market value of the growth and income pool as of September 30, 2009, totaled \$660,947.

The net loss on investments of \$42,501 consists of the following: \$965 realized gain of mutual fund capital gains distributions and \$43,466 unrealized loss on the growth and income pool.

NOTE 3 | PLEDGES

Contributions of unconditional promises to give (pledges) to the JMNC Fund are recognized as temporarily restricted revenue in the period received. They are recorded at their present value using a market discount rate. Accretion of the discount in subsequent years is also recorded as contribution revenue. Outstanding pledges of \$1,134,040 at September 30, 2009, were discounted through fiscal year 2018 at a market discount rate and are included in the statement of financial position at their discounted present value of \$879,834. The amounts due in future years at their current discounted value are: \$44,493 in fiscal year 2010; \$43,862 in 2011; \$42,880 in 2012; and \$748,600 in fiscal year 2018. The Library regularly monitors the status of all pledges and adjusts accordingly; therefore no allowance for uncollectible pledges has been established.

NOTE 4 | PROPERTY, PLANT, & EQUIPMENT

Property, plant, & equipment of \$160,073 represents design services for exhibit space in the Jefferson Building that are being paid for by the Madison Council. The Library occasionally acquires property and equipment by direct gift or by purchase from funds donated for a specific purpose or project. Because property is generally not restricted for use to gift and trust activities, capitalized property and equipment acquired through gifts are recognized as donated revenue in the gift and TFB funds and transferred to the Library's appropriated fund, once the costs are complete and the property is placed in service. The work is not yet complete and will likely transfer to the Library's appropriated funds in fiscal year 2010.

NOTE 5 | NET ASSETS

The JMNC Net Assets of \$5,042,234 are classified as Unrestricted-Undesignated, Unrestricted-Council Designated for Projects or Temporarily Donor Restricted for Projects. Of this total amount, \$2,219,771 is classified as Unrestricted-Undesignated. The balance

of \$2,822,464 consisting of \$114,037 (Unrestricted-Council Designated for Projects) and \$2,708,426 (Temporarily Donor Restricted for Projects) is earmarked for initiatives such as the purchase of special acquisitions including overseas rare publications, funding for the new Children's Reading Room, support of the National Book Festival with President and Mrs. Obama as honorary chairs, the Junior Fellows Summer Internship Program, the addition of materials to the World Digital Library website, the support of the Carl Jung Exhibition, the National Educational Center and an amount that is restricted to be used at the discretion of the Librarian of Congress for projects that arise that do not have funding or the time horizon to raise money for the project.

Ending Net Assets includes undelivered orders of \$284,199 which are funds that have been obligated for budgetary purposes, for goods and services not yet received for JMNC Fund operations and designated projects.

NOTE 6 | IMPUTED FINANCING FOR COST SUBSIDIES

An adjustment of \$38,463 was recorded as an imputed financing source and a corresponding expense in the accompanying financial statements. This adjustment recognizes the full cost of pensions and other health and life insurance benefits incurred by the Office of Personnel Management during the employees' active years of service.

NOTE 7 | EXPENSES BY FUNCTIONAL CLASSIFICATION

As permitted by SFAS No. 117, the Library has elected to present its operating expenses by natural classification in its Statements of Activities for the period ending September 30, 2009. The functional breakdown of these expenses is as follows (see Schedule B):

Fiscal Year 2009 Expenses by Functional Classification	Amount
JMNC Fund Projects and Programs	\$ 235,518
Members' Specific Projects	429,902
Supporting Activities — Fundraising	988,447
Total Expenses	\$1,653,867

NOTE 7 | RETIREMENT PLANS

Employees of JMNC Fund participate in two different retirement plans. Civil Service employees participate in the Civil Service Retirement System (CSRS) or the Federal Employees' Retirement System (FERS). FERS is the system in effect for most employees hired after December 31, 1983.

In fiscal year 2009, the JMNC Fund paid approximately \$62,434 to fund retirement benefits, excluding FICA taxes.

This information is an integral part of the accompanying financial statements.

Independent Auditor's Report

Steering Committee | James Madison National Council Fund



We have audited the accompanying Statement of Financial Position of the James Madison National Council Fund (the Fund) as of September 30, 2009, and the related statements of activities and cash flows (hereinafter referred to as the financial statements) for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.



LIBRARY OF CONGRESS

March 29, 2010

To the Steering Committee
James Madison National Council Fund

We contracted with the independent public accounting firm of Kearney & Company to audit the Fund's financial statements. The firm is responsible for the attached auditor's report and the opinion and conclusions expressed in that report.

We reviewed Kearney & Company's report and related documentation. Our review was not intended to enable us to express, and we do not express, an opinion on the Fund's financial statements, conclusions on internal control, or compliance with laws and regulations. Our review disclosed no instances in which Kearney & Company did not materially comply with U.S. generally accepted government auditing standards.

Karl W. Schornagel
Inspector General

SUMMARY

As stated in our opinion on the financial statements, we concluded that the Fund's financial statements for the year ended September 30, 2009 are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America.

Our consideration of internal control over financial reporting (including the safeguarding of assets) disclosed no material weaknesses.

The results of our tests of compliance with certain provisions of laws and regulations disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards* issued by the Comptroller General of the United States.

The following sections discuss our opinion on the Fund's financial statements, our consideration of the Fund's internal control over financial reporting, our tests of the Fund's compliance with certain provisions of applicable laws and regulations, and management's and our responsibilities.

OPINION ON THE FINANCIAL STATEMENTS

We have audited the accompanying Statement of Financial Position of the Fund as of September 30, 2009, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 07-04, *Audit Requirements for Federal Financial Statements*, as amended. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of September 30, 2009, and its activities and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements referred to in the first paragraph. The information contained in Schedules A and B is not a required part of the Fund's financial statements. Such information is subject to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Fund's internal control over financial reporting by obtaining an understanding of the design effectiveness of the Fund's internal controls, determining whether these controls had been placed in operation, assessing control risk, and performing tests of the Fund's controls in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements, and not to provide an opinion on the internal controls. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal controls over financial reporting and compliance.

We limited our control testing to those controls necessary to achieve the following OMB control objectives that provide reasonable, but not absolute, assurance that: 1) transactions are properly recorded, processed, and summarized to permit the preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and assets are safeguarded against loss from unauthorized acquisition, use, or disposition; 2) transactions are executed in compliance with laws governing the use of budget authority, government-wide policies and laws identified in Appendix E of OMB Bulletin No. 07-04, and other laws and regulations that could have a direct and material effect on financial statements. We did not test all internal controls relevant to the operating objectives broadly defined by the Federal Managers' Financial Integrity Act of 1982 (FMFIA).

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Fund's ability to initiate, authorize, record,

process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Fund's financial statements that is more than inconsequential will not be prevented or detected by the Fund's internal controls.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Fund's internal controls. Our consideration of internal controls was for the limited purpose described in the second paragraph of this report, and would not necessarily identify all deficiencies in internal control that might be considered significant deficiencies or material weaknesses. We noted no matters involving internal controls and their operations that we consider to be material weaknesses or significant deficiencies.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Fund's financial statements are free of material misstatement, we performed tests of the Fund's compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts and certain other laws and regulations specified in OMB Bulletin No. 07-04. We limited our tests of compliance to these provisions, and did not test compliance with all laws and regulations applicable to the Fund. However, providing an opinion on compliance with certain provisions of laws and regulations was not an objective of our audit, and, accordingly, we do not express such an opinion.

The results of our tests of compliance described in the preceding paragraph disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and OMB Bulletin No. 07-04.

This report is intended solely for the information and use of the Steering Committee, the Fund's management, and Congress, and is not intended to be, and should not be, used by anyone other than these specified parties.



March 4, 2010
Alexandria, Virginia

Supplemental Information

James Madison National Council Fund | September 30, 2009

SCHEDULE A

Schedule of Net Assets Available for Designation

Total Net Assets	<u>\$ 5,042,234</u>
Net assets restricted by donors for projects	<u>(2,708,426)</u>
Net assets designated by the Council for projects	<u>(114,037)</u>
Total restricted or designated net assets	<u>(2,822,463)</u>
Net Assets Available for Designation	<u><u>\$ 2,219,771</u></u>

SCHEDULE B

Schedule of Expenditures

	Fund Projects and Programs	Members' Specific Projects	Supporting Activities— Fundraising	Total
Personnel costs	\$ 93,172	\$ 11,023	\$ 540,170	\$ 644,365
Travel and transportation and subsistence/support persons	12	10,436	66,335	76,783
Other services	0	30,000	101,162	131,162
Books and library materials	52,264	311,939	0	364,203
Exhibit Opening Events, Receptions, and Madison Council Meetings	2,050	698	171,343	174,090
Contractual and personnel services	88,020	65,495	77,464	230,979
Office supplies, printing and materials	0	311	31,973	32,285
Totals	<u><u>\$ 235,518</u></u>	<u><u>\$ 429,902</u></u>	<u><u>\$ 988,447</u></u>	<u><u>\$ 1,653,867</u></u>





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THE JAMES MADISON COUNCIL OF THE LIBRARY OF CONGRESS

Washington, DC 20540