

Why incorporate?

Where To Incorporate?

Corp or LLC

Tools and Resources

How we Help



FREE BUSINESS TOOLS AND RESOURCES

Get Tool you need to start, operate and grow your business for free



Schedule a Free Consultation with a Business Advisor



Success Story Vacation

Submit your Success Story and enter to win a all expenses paid vacation to Las Vegas

Business Credit

Company Services

Tax and Business Development

Executive Member Area

FAQ

Business Development Division:

The Business Development Division understands that global success was built on the entrepreneurial spirit. How many of us have that dream of starting a business? It doesn't have to be just a dream, and it is within reach.

The Business Development Division takes a personal interest in your business. Our success depends on your success. There are many complicated strategies involved in creating and operating a successful business. We will who will work one-on-one with you to convert your dream into a reality. The first step is to properly structure your business.

The Business Development Division understands that global success was built on the entrepreneurial spirit. How many of us have that dream of starting a business? It doesn't have to be just a dream, and it is within reach.

Structuring your business is not always a straightforward decision, and the process may be complicated. There are many different business structures such as sole proprietorships, partnerships, corporations and limited liability companies (LLC).

It is vital that you take advantage of a free consultation with one of our Certified Business Specialist to determine the best organizational structure for your business needs. Most successful business owners chose to incorporate their business by forming a corporation or limited liability company (LLC) for the major advantages it has over the other business structures.

- Incorporated Businesses: Provides Business Owners Personal Asset, Privacy, and Identity Protection in today's lawsuit happy and digitally insecure environment.
- Incorporated Businesses: Affords only business owners access to Hundreds of Legal Tax Deductions and Credits allows businesses to keep more of the money they make.
- Incorporated Businesses: Provides New Businesses with Instant Credibility.
- Incorporated Businesses: Is the only way you can establish businesses credit affording you potential access to hundreds of thousands of dollars to continually invest into your business.

Once we determine the best method then we will handle the filing, paperwork, and the actual process of breathing life into your business by making it a formal entity. We will assist you in building business credit, saving money in taxes and Using the right entity to run your business is crucial to success. Business owners who incorporate their businesses have a huge advantage.

Incorporated We recommend Business Owners form a corporations or LLC's for their business structure, get money to invest into your business by building business credit, teach you how to build a credit profile, and obtain valuable business credit to help you achieve your business goals. In our six years of operation, our Business Credit Builder program has been able to help business owners:

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We are unique. We have gained national recognition for providing unsurpassed business services. We have set the standard for incorporation, business credit, business planning, specialized tax planning, tax preparation services and much more. We are the business that looks after your business, whether it is protecting your wealth, your personal assets and privacy, showing you how to keep the money you make, create a professional business plan, or showing you how to get the money you need to accomplish your business goals, we are here to help.

From the day you open your doors to the time you sell, retire or move on the Business Development Division will be by your side. We understand all of the obstacles in achieving your business dreams and have created a system to guide you down the road of success. After helping tens of thousands, we take great pride in having one of the highest success rates of new business owners in the last hundred years. We look forward to your success!

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Login in to access your Business Services and Tools

My Account Login Page

Ordering is easy w th MyAccount

- Login using your email address and password.
- When placing orders, don't forget to cl ck Save & Ex t to save an incomplete order.
- Completed orders are saved automatically, if you are logged in.
- After your order is complete, login to review your MyAccount order history.
- If you don't have an account, get one instantly - just click create MyAccount.

Email Address:

Password:

[Create Myaccount](#)

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Schedule your free Consultation

We take great pride in having helped thousands of business owners establish, operate and maintain their business. All of the successful businesses we have worked with started the process out with a free consultation with one of our Certified Business Development Specialist. Schedule your free business development consultation today.

* = Required

First Name	<input type="text"/>	*	Last Name	<input type="text"/>	*
Email	<input type="text"/>	*	Phone	<input type="text"/>	
Alt. Phone	<input type="text"/>		Best Time to Reach	<input type="text" value="Select Option"/>	
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Success Story Vacation

The success of our company is completely based around the success of your company. We contribute our success to your success stories. Success stories are used everyday online, in seminars, and infomercials as the most effective method of marketing and credibility.

We wish we could send everyone on vacation however we are only able to select one for this particular vacation. The business owner's success story we select will win an all-inclusive vacation to Las Vegas. Airfare for two will be included as well as world class accommodations (3 days – 2 nights) and show tickets to one of the best shows on earth. Once selected you will be able to decide when you would like to visit Las Vegas based on your availability.

This round of the contest will end December 31, 2009. We are interested in two very important parts of creating a successful business. The first part is who are you, what do you do, what is the reason you decided to start your own business, what have you learned so far in the program in regards to starting a business, marketing a business, product selection, the benefits of incorporating and building business credit.

For the second part we want to know what you specialized in, what were some of the obstacles you overcame and how, what have you learned, what do you enjoy about having your own business, and what type of money and assets are you generating.

Please feel free to write as much as you want about your experience in the box below. Our system compiles all of your submissions so you don't have to write everything at once. By filling sharing your success story below you agree that we can utilize, however we will never do anything to jeopardize your privacy. We look forward to your success!

"Tell us About Your Success"

* = Required

First Name

Last Name

Email

Phone

Note

Submit



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Executive Business Credit

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Executive Business Credit Services

Having the money your business needs is the cornerstone of growth. The Business Development Division understands this need, and understands precisely the steps you must take to achieve it. Our team of business analysts, business credit specialists, and advisors are on hand to help you achieve business credit. Our Business Credit System was created to help small to large businesses get the capital they need for success. Through our exclusive arrangements we have become the industry leader in assisting business owners get the money they need.

Below are some of the few reasons why building business credit is important:

- Obtain cash and credit to build your business without a personal guarantee.
- Be better positioned to meet all of your business' future financial needs.
- Protect your personal credit, privacy and assets.
- Obtain higher amounts of financing than would be possible through personal credit.
- Establish credibility in the business world.
- Build a business credit profile under the business name, completely separate from the individual owners' personal credit profiles.
- Achieve peace of mind from having access to capital to ensure that the business can grow and prosper.
- Reduce or eliminate use of personal credit for business.
- Establish a clean separation between your business and personal life.
- Save thousands of dollars with lower interest rates.

Here are just a few examples of what our clients have been able to achieve by working with our Business Credit System:

- Business credit line totaling \$500,000
- Unsecured working capital loan of \$50,000
- Computer line of credit for \$35,000
- Equipment lease for \$15,000
- Electronics store credit card with \$7,500 limit
- Office supply credit card with \$7,000 limit
- Corporate gas card with \$5,000 limit
- Printing company credit line of \$5,000
- Cadillac STS lease
- Hummer 3 lease
- GM truck lease

Establishing Business Credit Has Never Been So Easy

Once enrolled into our Business Credit System you will be assigned to a business credit advisor. You will have unlimited access to this advisor for as long as it takes. We guarantee that we will continue to work with you until you have at least \$150,000 worth of business credit. Finally one of the biggest secrets of the wealthy is available to you. Below are some of the amazing benefits of the program:

- Unlimited access to our team of business credit coaches for six months. Our team will assist and coach you through the process of building a distinct business credit profile.
- Corporate compliance and documentation review.
- D&B Filing



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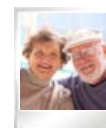
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D&B Rating

- D&B Paydex Score
- Business Credit File business Experience with an Inteliscore
- Business Credit File business Equifax with an with an appropriate business credit score.
- Unlimited access to our Business Credit Members Only Section.
 - Building Business Credit
 - Obtaining a Business Loan
 - Where to Find Business Credit
 - The Best Business Entities.
 - A step-by-step update of where your business is in the credit building process

For more information on how building business credit can benefit you please download are free report and call for a free consultation with a business credit specialist.

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My Company Services


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My Company Services

Every business owner is legally required to form and license a business structure. One of the best decisions you can make is to correctly establish your business utilizing a corporate structure. If you want the ability to make more money by having credibility, and the ability to build your business through establishing business credit you can do it. If protecting your assets, privacy and identity are something you value then you can accomplish it, if you want to keep more of the money you make by qualifying for legal tax deductions and credits then the choice is simple. However the process of incorporating your business is not.

Forming a corporation or LLC requires the latest high-tech services and specialized tax and legal knowledge to protect assets, avoid liability, and build business credit that survives stormy times, diminishes taxes, and establishes unshakable credibility. The Business Development Division was designed to perform all of this allowing you to focus on other important aspects of building your business.

These services are all available to you:

Customized Incorporation Services: LLC, C-Corp, S-Corp (All 50 States)

Customized Preparation and Filing: Customized incorporation preparations, reviews, filings, or payment assistance at federal and state levels.

Customized Internal Documents: Drafting of operating agreements and bylaws fitting your company.

Corporate Kit and documents: High quality company kits, seals and additional corporate documentation products and services.

Registered Agent and Registered Office Services: Federally mandated acceptance, acceptance of process and correspondence forwarding.

EIN and Business License Assistance: Employer Identification Number (EIN) tutorials and assistance, state and county level assistance and support.

Virtual Office: Utilization of an actual Las Vegas address protecting your privacy. Unlimited access to state of the art conference room and facilities as well as mail and voicemail forwarding.

Business Banking: Access to the nations leading banking institutions, as well as possible referral incentives.



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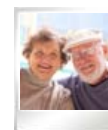
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Executive Tax Service

Tax Planning and Preparation Services:

It takes a lot of time and effort to establish your business and even more hard work to bring money into it. If you are transacting business in the United States not only are you subject to pay corporate income tax, personal income tax, state income tax, employment taxes, FICA taxes, etc but you have to pay the correct amount at the correct time.

The good news is as a business owner you are entitled to certain tax breaks that most people are not. Uncle Sam rewards business owners because business owners stimulate the economy and provide jobs. The catch is you have to know where to look to take advantage. Currently you would have to read, study and understand over 50,000 pages of IRS publications, code, and regulations. Let us help you not only bring money into your business but help you keep it.

Personal Deduction Review: Our team of tax specialist will go through your past two years of tax returns and locate any missed deductions. They average \$2600 of missed deductions.

Personal Tax Preparation: Our specialist will prepare your personal tax return no matter what form you may require. After preparing over 20,000 tax returns they do an incredible job and make it easy on you.

IRS Representation and Penalty Guarantee: We are so confident in our services that if we make a mistake we will pay for any and all legal fees and fines to resolve any possible issue.

Online Tax Calendar: Don't wait until the end of the year to realize you made a lot of mistakes, we will work with you and help you plan so you can maximize your savings.

Business Return Preparation: Need unlimited consulting on your business tax returns? Or business tax reviews? We do it.

Bookkeeping Consulting: We will sharpen your staff's skills to deliver new profit through three one-on-one sessions, 10 webinar sessions, and unlimited support and guidance.

Business Development Products and Services:

The Business Development Division understands the complexity of simply making money with a business. There are so many systems and skills sets that have to be developed for most businesses to have a chance of being successful. This type of knowledge typically takes decades to obtain, which you probably do not have. That is why we have established a program to assist you getting your business through those initial starting stages to a stage where money starts rolling in.

Business Development Systems: That divulge small business **profit secrets**; show "How To" develop business and marketing plans that sell; create legal but seldom-known tax strategies; unveil ways to raise capital through venture, SBA or overlooked methods. Plus, we have marketing, sales, and business opportunities you may not have thought of.

Business Planning Consulting and Software: Are two of our most sought after practices. We'll gladly supply you with three one-on-one sessions on both, 10 mentoring sessions via webinar, and provide business plan template software.

Business Return Preparation: Need unlimited consulting on your business tax returns? Or business tax reviews? We can help

Bookkeeping Consulting: We will sharpen your staff's skills to deliver new profit through three one-on-one sessions, 10 webinar sessions, and unlimited support and guidance.



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FAQs

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FAQs

How do I choose a business name?

There are two types of names business owners need to be familiar with when starting a business. The first is a structural name which is the actual business name of your company. The second is a domain name which is your website name. Typically it is not important that they are the same. Typically structural names should be vague and professional while domain names should be product specific. A business owner can have several domain names under one structural name.

Below are some structural name tips:

- The name should be vague but professional sounding.
- Simple is better.
- The name should not be specifically related to one product or service
 - (This allows your business to grow while maintaining a business name that is relevant to whatever products you end up selling.)
- Do not use your actual name
 - For privacy reasons.
 - Using an actual name in your business title looks less credible.
- Using your initials is a good approach to finding a name and initials are professional sounding
- After taking your initials, you can add a word to it that gives your business a large company feel to it like:
 - Global
 - International
 - Solutions
- Avoid using geography
 - (If you include the name of where you live in your structural name this limits the potential for growth and takes away credibility.)
- Choose a name that is easy to say and easy for others to remember.
- Come up with several variations, in case the original name is already taken.

Why do business owners form a corporation or LLC?

- Limited Liability
- Asset protection
- Personal Privacy
- Add credibility to business
- Tax Savings
- Ability to build business credit
- Audit protection

What is the term limited liability mean and why is it important?

Limited liability refers to the extent of personal liability of an owner of a corporation or LLC is limited to the owner's investment in the company. If the owner's business is sued, their personal assets, such as their house, are protected from the lawsuit.

How does incorporating my business protect my personal assets?



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Corporations and LLCs act as separate business entities, apart from their owners. Because of this the owner of an LLC or Corporation is offered limited liability in the instances of a lawsuit brought against the owner's company.

How does incorporating protect my personal credit score?

The SBA Report that 92% of small business owners are damaging their personal credit when growing their business. This can result from a business owner not opting for or not being able to establish corporate credit, or because they are trying to build corporate credit without the proper information or guidance.

What risks do I have if I decide to run by business as a sole proprietorship (DBA)?

A sole proprietor's business has no legal separation from its owner. The owner is the business, and the business is the owner. Therefore, Sole Proprietors are personally liable for any lawsuits that may arise against their business. This could mean a sole proprietor could lose their house, their investments, their car, their dog, etc. if their business is found liable in a lawsuit.

Sole proprietors are notorious for failing in their business endeavors. Because of this a sole proprietor is not given professional consideration.

The IRS is so assured that a sole proprietor will be unsuccessful in running a business that they refer to them as "hobbyist". Further, the IRS offers no tax breaks to Sole Proprietors because they assume they will not be generating enough money to stimulate the economy. Lastly the IRS is more likely to audit a Sole Proprietor more than any other business structure, because they are suspicious of and Sole Proprietor that actually has some income to file with.

Because a Sole Proprietor has no distinction between themselves and their business, all their personal information becomes public record.

Lenders and Vendors are hesitant to establish trade lines with Sole Proprietors.

How does incorporating my business protect my personal information?

When you are a sole proprietor you are required to list your name, your address, your phone number, etc. as public record to obtain a business license. Sole Proprietors are also required to use their social security number for certain business transactions.

When you incorporate your business, your business becomes its own entity; very minimal personal information is required. The Corporation or LLC has its own address, phone number, and even a social security number of sorts (known as an EIN,) which can all be offered in substitution of the owner's personal information.

Some states protect the personal information of corporation and LLC owners more than others. Nevada is famous for requiring minimal personal information on the LLC or Corporation documents that become public record.

How does incorporating my business protect me against identity theft?

A person's Social Security Number is the most sought after piece of information by identity thieves. Sole proprietors can be required to use their social security numbers several times a day when conducting business with other lenders and vendors. The more you give your social security number out, the more likely you are to have it stolen. Internet based business owners are particularly vulnerable.

When you form a Corporation or LLC, your business becomes its own entity; as such, it is issued an EIN which is the corporate equivalent of a social security number. The Corporation's or LLC's EIN can then be used in place of the owner's social security number.

What is "piercing the Corporate veil"?

The corporate veil is what separates a company's or LLC's assets, with the personal assets of the owner. Maintaining the corporate veil safeguards the owner of a LLC or Corporation from being personally liable in lawsuits or claims filed against the company.

Certain circumstances can justify the piercing of the corporate veil, in which case the owner's personal assets would no longer be protected, and could be lost to a lawsuit brought against the company.

Each state has different corporate laws, and varies in what circumstances justify the piercing of a corporate veil.

Nevada corporations and LLC are famous for having a corporate veil that is nearly impossible to pierce.

What are the differences between a C-corporation and a S-corporation?

S Corporation has pass through taxation. This means all the income made by the company is passed through to each shareholder, who are then taxed on their individual earnings. C corporations are taxed on two levels; this is known as double taxation. The C Corporation is first taxed on the corporation's net income. Once the company's profits are distributed the shareholders are taxed similar to those of an S corporation. The S-Corporation does have some restrictions. An S-Corporation cannot be owned by a NON US citizen and cannot have over 100 shareholders.

However, C corporations have greater tax planning flexibility and can shield stockholders from direct tax liability. In addition, S corporations are subject to limitations, such as the number and type of stockholders they can have.

What is an Employer Identification Number (EIN)?

An EIN stands for Federal Employee Identification Number. It is also known as a Tax Identification Number (TIN.) An EIN acts like a social security number for your LLC or Corporation. It is a 9 digit number issued by the IRS for tax identification purposes. Banks and lenders as well as other businesses require this number as a form of identification.

The IRS requires that all corporations, multi-member LLCs, and any business, including one member LLCs or sole proprietors, who hire employees, to receive an EIN.

Though the IRS does not require single member LLCs to acquire an EIN, most do anyways, so they can use it in place of their personal social security number.

What is a registered agent and a registered office?

Corporate State Law requires every LLC or Corporation to have both a registered office that legal documents can be sent to, and a registered agent, which can be an actual person, or business entity, to be present at registered office during regular business hours to receive legal documents, such as service of process (legal notification that your business is being sued.)

Do I need to have a registered office?

No. Federal Mandate requires registered offices to be actual physical addresses.

Do I need to have a registered Agent?

Yes. Registered Agents are required by federal mandate for every state the LLC or Corporation is doing business in.

Can I be my own registered Agent?

Yes. However most LLC and Corporation owners opt to use a third party services as their registered agents for several reasons:

A registered agent is required to be at the registered office during normal business hours. Such regulations can dramatically impair the small business owner's autonomy.

A registered agent's main purpose is to sign service of process documents (which are notifications that your business is being sued) "Being served" in front of your employees, friends, or associates can be very embarrassing and damaging to your credibility.

Can my home address be my business' registered address?

In most states, yes it can. However most home based LLCs or Corporations elect for a third party registered office to protect the personal information and privacy provided by the LLC and corporation structure.

Registered agent names and registered office's addresses are required when filing the articles of organization or incorporation, which become public record.

If you serve as your own registered agent, and use your home address as the address of your registered office you are making your personal information public record, and ultimately compromising the precious identity protection of the LLC and Corporation.

Can one person form an LLC?

Yes. Unlike a S Corporation, there is no limit or minimal requirement of the number of members required for a LLC. An LLC does not even need to be owned by a person. A Corporation can form an LLC.

What is a Sales Tax ID Number?

A sales Tax ID Number is also known as a resale certificate. It is essentially a business license that allows you to operate in which ever state it registers with. A Sales Tax ID Number also allows you to purchase products at whole sale pricing that your business might turn around and sale.

What is a Resale Certificate?

A resale certificate is another name for a Sales Tax Id number, and is essentially the business license that allows a business to operate in which ever state it registers with.

What are the tax benefits of incorporating my business?

The government knows that Corporations and LLCs stimulate the economy. To encourage entrepreneurs the government has offered significant tax breaks to the LLC and Corporate business structures. There are hundreds of tax deductions offered to LLC and Corporation owners.

Typically the LLC and Corporation are significantly less likely to be audited then the sole proprietorship. S Corporations and LLCs that elect to be taxed as an S corporation can avoid double taxation. C Corporation can financially plan ahead and save thousands of dollars in taxes.

What is "pass through" taxation?

With Pass through taxation the IRS does not tax the business structure itself. Rather, the income of a business is passed through to the individual owners or share holders, who are then taxed on their individual shares of the profits or losses of the business.

What is double taxation?

C Corporations are subject to 2 levels of taxation known as Double Taxation. The net income of a C Corporation is the first to be taxed. After that the companies profits are distributed to the share holders who are then taxed on their individual shares of the companies profits.

What state should I incorporate in?

Nevada and Delaware are known as the traditional corporate havens in the nation. Up and coming Wyoming is becoming popular as well.

What is the difference between incorporating in Nevada, Delaware, and Wyoming?

The major difference between Delaware and Nevada is that Delaware focuses its benefits on large fortune 500 companies, while Nevada directs its benefits to smaller businesses. Wyoming is trying to attract the out of state corporate market by copying the state

laws of Nevada and Delaware, however most entrepreneurs are holding off on incorporating in Wyoming until it can get some case law and experience in corporate law under its belt.

Bar none, no state can compare to the impenetrability of Nevada's Corporate Veil.

[Can I incorporate my business in Nevada if I am not a local resident?](#)

Yes! In fact Nevada goes to great lengths to attract out of state business entrepreneurs to incorporate in their state. It is important to remember that if you are building business credit to be incorporated in your home state initially due to business credit compliance issues.

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Business Development Division I cannot thank you enough. You know that I had never ran a business before. At first everything seem so complicated and I do really appreciate you guys talking and working with me especially the first couple of weeks when I was calling five times a day. For the first time in my life I am building something for myself and I love it. The money is really starting to come in and I have never been so excited. I really appreciate all the help with my websites, and marketing. I love my LLC and all the cool things you taught me how to do with it. I know I still have a lot of work ahead but I would have never made it this far without you. Thanks again.

Alex L
Delray, Florida



We are very content with your program and ongoing support. We finished the program over a year ago and feel very lucky that we can still call in and get help. The coaches and advisors were great, we even like the tax guy. Before this program we had tried everything to make money. We decided to take a chance. Prior to that we both had full time jobs and rarely saw our kids. We didn't hate what we did we just got frustrated working so hard making somebody else rich. At first your program was very challenging for us, we are a little older and not so handy with the computers. We never assumed that someone like us could start an online business. We still do not know much about computers but the success principles you taught us allow us to make a great living and be with our family. You even taught us how to save money in taxes, utilize deductions and raise money using our corporation. We love saying that we are the President and Vice President of RLV Enterprises. We are currently working on some new things as well it should be really exciting. Thanks again for everything.

Rafael and Victoria Vidal
Santiago, Chile



I wanted to express my gratitude to your organization. I have always been a slow learner especially when it comes to business. I must have called and asked you the same question ten times and you were always very polite and informative. I had a business in the past that took me years to build. I couldn't not believe that in a couple of months I saw the biggest paycheck I have ever seen. I love what I do and learn something new everyday. You're the best BDD.

Kimberly T
Santa Monica, CA



"I wanted to thank you for the quality of your manuals on building business credit and incorporating your business. I cannot believe you give this information out for free. It has really helped me with my new business. With your information and a lot of hard work bringing some money in with my home based business rather than spending 60 hours a week at the clinic. Thanks again"

Dr. Richard C
Beaver, Utah



"The Business Development Division really understands the needs of the first time LLC business owner. I look at the other small business owners in my industry that established their business at the same time as I did mine, and all of them have failed because they did not know how to avoid the common pitfalls of starting a new business. BDD made sure I was prepared against such pitfalls, and helped me get past the two year mark in which so many small businesses don't make it. Choosing the Business Development Division was the smartest business move I could have ever made. Without them, I would be like all the other business owners in my industry I started up with, back at the office in a cubicle trying to make up the loss from a failed business venture.

Tim L
TL Unlimited Service, LLC.
New York, NY



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Why Incorporate?

Due to the nature of running a business, business owners face many challenges concerning protection, tax ramifications, financial credibility and privacy. Listed below are some of the many reasons why forming a Corporation or LLC is essential to overcoming the obstacles that business owners face.

Ability to obtain money for your business by building business credit.

Protect your privacy and identity.

Protect your personal assets from lawsuits.

Access to hundreds of legal business deductions and credits.

Increased credibility

Allows a new business owner to come across as established and experienced with an "Inc" or "LLC" at the end of a business name.

How Does The Incorporation Process Work?

Incorporation never is a one-step process. It can be complex, or trouble free. It depends on understanding the process, and making the right moves. The Business Development Division outlines here KEY actions needed. In its initial no charge consultation, it covers these areas and many more.

- **Business Credit:** Set it up before you incorporate. Make sure you have access to sufficient funds exist to run the business trouble free.
- **Location:** Determine beforehand the state(s) you want to incorporate in. For example, Nevada is very tax advantageous, and one can incorporate there without being a resident.
- **Ownership:** How many owners will there be? What type? Some do not allow other Corporations as stakeholders, as an example.
- **Incorporation:** Know what type you want? Discuss the situation with a professional: LLC, C-Corp, or S-Corp. Each lives by different parameters. One allows public share offerings to raise clients; another not.
- **Legal Liability:** Make sure what type of liability you have. Some incorporations make you liable for only what you invested; others for the firm's total assets. All protect your personal wealth, if the paperwork is done right.
- **Tax Advantages:** Depending on the type of incorporation you choose, the tax advantages or disadvantages can make or break your bottom line. Know what they are before you start. Each kind of incorporation has different tax rules.
- **Registered Agent:** Make sure one is appointed. An RA must be on hand at all times during business hours to accept federal and state legal documents, alert you to the time their filings are due, notifying you of legal proceedings – as examples. Law demands an RA exists.
- **Transferability:** What is permitted if you want to sell; do not wish to work with the partners due to conflict; want to transfer your ownership; what happens in the case of one shareholder's death? What are the ownership transferability rulings by corporation type?
- **Operations:** Management structure, who will be responsible for what if there are several owners, what legal dictates must be maintained at federal and state levels. Some compliances are mandatory, with penalties if not followed. What's demanded depends on the incorporation type you chose.
- **Right Choice:** Determine if incorporation is right for you. For some, it isn't. Or perhaps it's too soon, and you should consider a different company form, a partnership, and incorporate later.

That's how incorporation starts. Many more considerations exist: "The Devil is in the details" is the saying. But the pre-incorporation process is critical to your success. Determining what each individual will have to do in a start-up is essential to avoid being hit with the unexpected, due some thing being overlooked.

You want to find the incorporation structure offering you the most personal and professional benefits, with the least potential trouble spots, and the highest chances of gain.



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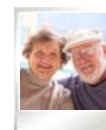
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Where to Incorporate?

Every corporate structure in the US is treated different based on the laws and regulations of the state. Different states have different laws in regards to business. The accumulation of state law dictates whether a state provides a good or bad business environment. Unfortunately here are very few states that boast a pro-business environment.

Nevada and Delaware are known as the traditional corporate havens in the nation. Up and coming Wyoming is becoming popular as well. These states all have pro-business however it depends on your type of business. The major difference between Delaware and Nevada is that Delaware focuses its benefits on large fortune 500 companies, while Nevada directs its benefits to smaller businesses. Nevada is arguably the most beneficial state to incorporate a business, whether local residents or out-of-state entrepreneurs:

Below are a few of the benefits of Nevada:

- You do not have to live in Nevada
- Nevada has the best pro business environment in the US
- Nevada has the strongest corporate veil in the nation.
- Nevada has no state income tax or corporate tax.
- Nevada has some of the best privacy laws in the nation.
- Nevada has no minimal capital requirement.
- Nevada corporations and LLCs can operate business from multiple offices, anywhere in the world.
- Officers, Directors, and Stockholders are not required to be US citizens.
- One individual can assume all or multiple positions within the corporate structure.
- Nevada has significantly less formalities and corporate requirements than the other states.



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Corp or LLC?

Understanding which structure is best for your business.

Starting a new business is both exciting and overwhelming. Beyond coming up with that one great idea upon which you will build your business, the two most important considerations are choosing an organizational structure, and establishing business credit. It is highly recommended for protection, privacy, tax, business credit building, and overall credibility reasons to form a corporation or LLC as a business owner. Below is a list of the main structures to help better educate you on making the right choice for your business.

Sole Proprietorships and Partnerships

These two organizational structures are similar in nature, and are used sometimes for very small businesses. In a proprietorship, there is a single owner; a partnership has two or more owners. This structure does not separate liability between the company and the individual owners, but may be suitable in situations where the business is expected to remain very small and credit needs will be minimal.

Advantages of Sole Proprietorships and Partnerships

- Initially less expensive to form than a corporation or LLC.
- Easier to maintain and operate.

Disadvantages of Sole Proprietorships and Partnerships

- Lack of credibility
- Offers no asset protection
- Owner personally liable for lawsuits filed against business
- High risk for audit and limited tax deductions
- No privacy or identity protection
- No separate line of credit
- Restricted growth ability

Limited Liability Company (LLC)

The LLC is a separate business entity from its owners, unlike the sole proprietor. A LLC is attractive to small business owners because it combines the ease of pass through taxation offered to the sole proprietor or partnership, with the limited liability offered to the corporation. Many refer to the LLC as having all of the benefits of the other existing structures without the drawbacks.

Advantages of the Limited Liability Company (LLC)

- Provides excellent asset protection, tax savings and credibility.
- Separate legal entity.
- Most popular business structure today for small business owners.
- Taxation flexibility, increased deductions and savings.
- Provides assets protection, privacy protection, identity protection.
- Ability to build business credit.
- Respected by other business viewed as credible.
- Easy to operate and maintain.
- One person can own and operate a LLC or other business entities.

Disadvantages of the Limited Liability Company (LLC)



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- Requires more expertise to establish than a sole proprietorship.
- More complicated to operate than a sole proprietorship or partnership.

Corporations (C-Corp)

A corporate structure is best suited for situations where there may be multiple stakeholders, and some growth is expected. Both types of corporate structures ("S" corporation and "C" corporation) provide a clearer separation between the owners and the corporation, which becomes a separate entity. Commonly used with very large companies for its ability to raise capital through the sale of stock.

Advantages of Corporation (C-Corp)

- Provides asset protection and credibility.
- Separate legal entity.
- Ability to build business credit.
- Respected by other business viewed as credible.
- Ability to raise capital through the sale of stock

Disadvantages of a Corporation (C-Corp)

- Double taxation once at a business level then at a personal level
- Difficult to maintain and operate.
- Requires the completion of many formalities throughout the year.

S-Corporation

An S-Corporation originally starts out as a C-Corporation. It offers limited liability status and is typically very popular among small business owners. A C-Corporation becomes an S-Corporation upon filing an application with the IRS.

Advantages of a S-Corporation (S-Corp)

- Provides asset protection and credibility.
- Taxation flexibility, increased deductions and savings.
- Separate legal entity.
- Ability to reduce FICA taxes.
- Ability to build business credit.
- Respected by other business viewed as credible.
- Ability to raise capital through the sale of stock.

Disadvantages of an S-Corporation (S-Corp)

- All shareholders must be US Citizens.
- Entity cannot have over 100 shareholders.
- Additional filing required to obtain S-Corp Status.
- Difficult to form and operate.

To learn more about the best structure for your business download our free guide ([Book Graphic](#))

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Tools and Resources

The recipe to a successful business is more than developing an idea and marketing it. It is very important that you know how to structure and license your business, build business credit, save money in taxes, protect your assets and privacy, and establish credibility as a new business. Below you find several resources to assist you.

Business Resources and Guides



The 11 Essential Success Business Success Tips

Key Strategies to Starting Funding Building and Succeeding With Your New Business!

A Step by step guide on essential business tips to help you succeed with your business."

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Business Credit Finance

Building Business Credit is one of key methods that the wealthy use to fund and build businesses. Discover what you must know before you start to build business credit

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Average Joe To Ceo

A fun guide to being an entrepreneur, starting, structuring and building a business

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How we Help?

The Business Development Division was formed and created through a network of entrepreneurs, legal specialists, tax specialists, and the industry leading educational institutions also known as Success Teams. We take great pride in having one of the highest success rates for new small business owners with limited experience in the last 108 years of US commerce.

As business owners there are so many multiple tasks to perform, skills to study and master, marketing systems to implement, product development, etc. In order to succeed all of his needs to be orchestrated in near perfect harmony. We are here to help you establish your business in such a way that you can obtain the money you need to build it and maintain the money through tax preparation, planning, and asset protection. It will still be hard work; anything that is valuable isn't easy. Please remember it's not how much you make but how much you keep. We are here to help your business succeed. Please contact us at any time for unlimited free consultations and business resources and tools.



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Please contact us with any questions. You can email us below or call us. We are open 6 days a week during normal business hours.



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* = Required

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Last Name

Email

Phone

Note

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Our Division specializes in new student consultations, company formation (LLC or INC) tax planning and preparation, and building business credit. If you have a question outside of those areas please feel free to ask however you may get a faster response by clicking the link below and locating the division who can best assist you. We are all part of the same team however the faster we can answer you the better.



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- Finish an incomplete order
- Review order history

To create an account, enter your email address, choose a password and click Submit.

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