IUD ASSET MANAGEMENT E-NEWSLETTER

July 2011 | Volume 2, Issue 7



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Capital Fund Program Awards Notice Issued

HUD recently issued PIH 2011-24 (HA) "Capital Fund Program Awards" explaining the Capital Fund grants procedure for public housing agencies (PHAs). The Notice covers general requirements for all PHAs related to pre-submission details such as board resolution requirements, the process for PHAs rejecting a Capital Fund Grant, and a new provision added to the Annual Contributions Contract (ACC) amendment related to additional Capital Fund Program (CFP) assistance.

Obligation and expenditure requirements along with extension requests and penalties for non-compliance are also discussed in the Notice. PHAs are required to obligate 90 percent of CFP grants within 2 years of the date the funds are made available and to expend 100 percent within 4 years. The Notice describes the conditions under which the obligation time can be extended and how extension requests are made.

Environmental review requirements are addressed as well including examples of activities that do not require a review. Qualified and non-qualified PHAs must submit different information to meet their Capital Fund grant access requirements. For each type of PHA, the Notice details requirements on submission of ACC amendments for each Capital Fund grant, the Capital Fund Annual Statement, Public Housing Agencies Performance and Evaluation report, and proposed work items in the Five-Year Action Plan.

Particular attention is provided in the Notice concerning the Capital Fund budget distribution, which is divided according to PHAs with an approved Annual Plan and Environmental Review and those PHAs without an Annual Statement or approved annual plan or approved environmental review. The section on Fungibility of Capital Fund grants explains the requirements for moving obligations among open Capital Fund formula grants.

The last section of the Notice explains eligibility for replacement housing factor (RHF) grants and for the first and second increment RHF plans. PHAs do not automatically receive a second increment of RHF. Failing to submit a Second Increment RHF plan means that the PHA is no longer eligible for any associated future RHF funds with that particular demolition and/or disposition application.

For detailed information regarding the Capital Fund Program go to: <u>http://www.hud.gov/offices/pih/programs/ph/capfund/index.cfm</u>

For a link to the Funding Notice, go to: http://portal.hud.gov/hudportal/documents/huddoc?id=pih2011-24.pdf



PIH Notices

PIH 2011-29, "HQS Inspections for the Housing Choice Voucher Program and Guidance Related to Electrical Outlets," issued June 3, 2011. This Notice reviews the existing Housing Quality Standards (HQS) requirements and clarifies the existing guidance that PHAs may rely upon when conducting inspections. It also offers additional guidance on what types of three-prong electrical outlets an inspector should consider acceptable under HQS.

PIH 2011-28, "Cost-Savings Measures in the Housing Choice Voucher (HCV) Program," issued May 27, 2011. This Notice extends and revises Notice PIH 2009-44 which provided: (1) guidance on actions PHAs may take to address financial short-falls by reducing costs in the HCV program; and (2) information on the circumstances under which a PHA may deny a move under 24 CFR 982.314(e)(1) or terminate a housing assistance payments (HAP) contract under 24 CFR 982.454 as a result of insufficient funding.

PIH 2011-27, "Implementation of the Federal Fiscal Year 2011 Funding Provisions for the Housing Choice Voucher Program," issued June 2, 2011. This Notice implements the HCV program funding provisions of H.R. 1473 Department of Defense and Full-Year Continuing Appropriations Act, 2011 (PL 112-10).

To view the Notices: http://www.hud.gov/offices/pih/publications/notices/

HUD and CLPHA Sponsor Conference to Help PHAs Go Green



Don't miss out on this opportunity to access the best information about sustainable housing. HUD's Office of Public and Indian Housing (PIH) and the Council of Large Public Housing Authorities are sponsoring the "Going Green: Intelligent Investments for Public Housing" on July 13 and 14, 2011, at the Park Plaza Hotel in Boston, MA. There is no cost for the conference.

In this time of fiscal belt tightening, it is important to understand what practices and technologies will help PHAs reduce costs, improve residents' quality of life, and give the environment a helping hand.

The agenda includes courses in incorporating green best practices for newcomers as well as experts; sessions on how to get involved in HUD's sustainability initiatives; and the latest in green building technologies and financing. There will be opportunities to dialogue with HUD officials and learn PIH's latest sustainability policies.

The conference is geared toward public housing agencies and their staff. Register and find out more at: <u>http://bit.ly/kVabLn</u>

Contact us:

Public and Indian Housing Information Resource Center (PIH IRC) 2614 Chapel Lake Drive Gambrills, MD 21054 Toll free number: 1-800-955-2232 Fax number: 1-443-302-2084 E-mail: pihirc@firstpic.org (Put "HUD Asset Management Newsletter" in the subject line)

Upcoming Dates

Going Green: Intelligent Investments for Public Housing Presented by HUD, Office of Public and Indian Housing Boston, MA July 13 & 14, 2011 http://bit.ly/kVabLn

Operating Fund Program Appeals July 15, 2011 See the Asset Management newsletter from June <u>http://1.usa.gov/jlRsbH</u>