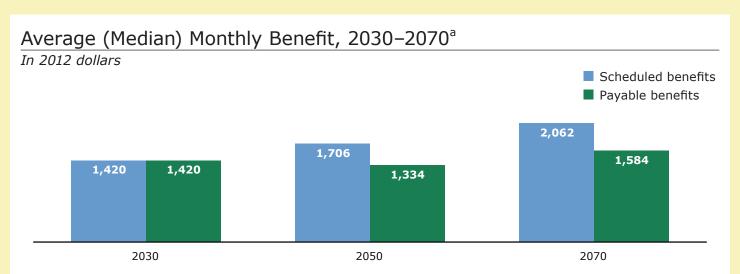
Released: April 2012 Next expected update: Spring 2014

## **Scheduled vs. Payable Benefits**

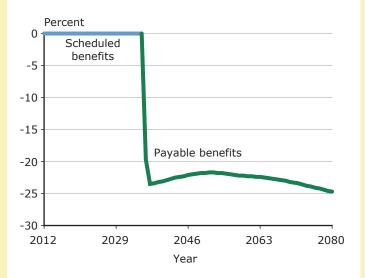
## **DEFINITIONS:**

- Scheduled benefits are benefits specified under current law without regard to the balances in the Social Security trust funds.
- Payable benefits are what can be paid to all beneficiaries after trust fund exhaustion, currently projected to occur in 2036.



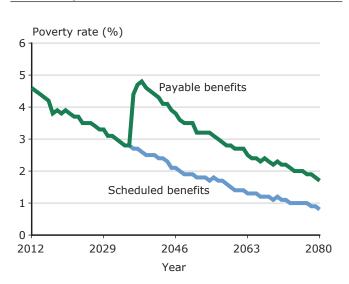
SOURCE: Modeling Income in the Near Term, Version 6 (MINT6) microsimulation model using 2011 Trustees Report intermediate assumptions.

## Difference Between Scheduled and Payable Benefits, 2012–2080<sup>a</sup>



SOURCE: Assumptions from the 2011 Trustees Report.

## Poverty Rate, 2012-2080<sup>a</sup>



SOURCE: Modeling Income in the Near Term, Version 6 (MINT6) microsimulation model using 2011 Trustees Report intermediate assumptions.