

Private Foundations and Charitable Trusts, 1994

by Paul Arnsberger

For 1994, private foundations and charitable trusts reported \$30.3 billion in total revenues and \$12.5 billion in contributions, gifts, and grants paid out. Private foundations are generally larger in terms of asset size and more numerous than charitable trusts. The 45,841 private foundations accounted for 98.5 percent of the combined total of \$225.9 billion in assets (based on their fair market value), while the 2,909 charitable trusts accounted for the remaining 1.5 percent.

A private foundation is a nonprofit, tax-exempt charitable organization, but in contrast to most charities, it is narrowly supported and controlled, usually by an individual, family, or corporation. A charitable trust filing under Internal Revenue Code section 4947(a)(1) is also a nonprofit organization, but it is not tax-exempt and is typically supported and controlled by an individual or family. Both private foundations and charitable trusts are required to file and make public an annual information return, Form 990-PF, Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation). The statistics contained in this data release are based on data from these forms.

Figure A shows a 2-year comparison of selected data items for private foundations and charitable trusts [1]. Both types of organizations reported aggregate increases in all the major asset, revenue, and expense items. A large part of the 32-percent increase in the contributions, gifts, and grants received by private foundations can be attributed to a single organization, which received a gift of nearly \$900 million [2]. Charitable trusts received over twice as much in contributions, gifts, and grants as those reported for 1993. The reason for such a large gain is twofold: many established trusts received significant contributions during the year; and several more new trusts were set up with very large gifts. Net gains from sales of assets rose sharply as well, because a few of the largest trusts reported huge increases in this area.

Data Sources and Limitations

Tables 1 and 3 provide information for Reporting Year 1994 for private foundations, while Tables 2 and 4 provide similar data for charitable trusts. The statistics are based on a sample of Reporting Year 1994 Forms 990-PF that were filed by organizations with accounting periods beginning in 1994 (and, therefore, ending between December 1994 and November 1995). Some part-year

returns were included in the sample for organizations that changed their accounting periods or filed initial or final returns. Approximately 63 percent of the foundations and 60 percent of charitable trusts had full-year accounting periods covering Calendar Year 1994 (or part-year accounting periods that ended in December 1994). Additionally, 59 percent of total foundation assets and 55 percent of total trust assets were reported for the calendar-year accounting period. Therefore, the majority of the financial activities reflected in the statistics can be associated with Calendar Year 1994.

The 1994 stratified sample was based on type of organization (either private foundation or charitable trust) and, for the first time, size of fair market value of total assets. (Previous-year samples were based on the book value of total assets.) Foundation returns were selected at rates that ranged from approximately 2.4 percent (for the

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more numerous, but very small asset-size returns) to 100 percent (for the relatively few returns reporting large amounts of assets). Charitable trust returns were selected at rates that ranged from 13.6 to 100 percent. The 5,914 returns in the 1994 combined

sample (5,246 foundations and 668 trusts) were drawn from the estimated population totals shown in Tables 1 through 4.

Because the estimates are based on a sample, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure B presents coefficients of variation for selected financial data. The smaller the coefficient of variation, the more reliable the estimate is judged to be.

The population from which this sample was drawn consisted of Form 990-PF records posted to the IRS Business Master File during 1994 and 1995. For the small number of large foundations and trusts whose returns for the 1994 Reporting Year were not yet filed or were otherwise unavailable for statistics, data were estimated using prior-year returns.

The data presented were obtained from returns as originally filed. These returns were subjected to comprehensive testing and correction procedures to ensure statistical reliability and validity. In most cases, changes made to the original return through administrative processing,

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Figure A

Private Foundations and Charitable Trusts: Percentage Increases in Selected Financial Items, 1993-1994

(Money amounts are in millions of dollars)

Item	Private foundations			Charitable trusts		
	1993	1994	Percentage Increase	1993	1994	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)
Total assets (fair market value).....	207,536	222,543	7.2	2,859.3	3,376.5	18.1
Investments in securities.....	151,175	173,323	14.7	2,080.6	2,473.3	18.9
Cash.....	16,027	16,166	0.9	176.2	238.8	35.5
Total revenue.....	24,415	29,860	22.3	291.3	425.0	45.9
Contributions, gifts, and grants received.....	8,969	11,847	32.1	52.1	106.2	103.9
Net gain (or loss) from sale of assets.....	7,579	8,705	14.9	99.8	160.2	60.6
Dividends and interest from securities.....	6,797	6,957	2.4	106.7	121.5	13.9
Total expenses.....	15,349	16,452	7.2	160.7	206.0	28.2
Contributions, gifts, and grants paid.....	11,916	12,660	6.2	125.5	165.1	31.6

audit procedures, or a taxpayer amendment were not incorporated into the data base.

Explanation of Selected Terms

Charitable Trust -- This type of organization, also referred to as a "nonexempt" charitable trust, is defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) for which donors are allowed to claim an income tax deduction for charitable contributions. Nonexempt charitable trusts that are not publicly supported are subject to the same excise tax provisions as private foundations (described under *Distributable Amount* below) and are required to file the same Form 990-PF. ("Publicly supported" nonexempt charitable trusts are required to file Form 990, *Return of Organization Exempt From Income Tax*, and are, therefore, not included in the statistics [3].) Nonexempt charitable trusts must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes and must report such income and tax on Form 1041, *U.S. Income Tax Return for Estates and Trusts*.

Distributable Amount -- This was the minimum payout amount required to be distributed by the end of the year following the year for which the return was filed. Failure to distribute income within this period resulted in a 15-percent excise tax on the undistributed portion. The distributable amount was computed as 5 percent of "net investment assets" (called the "minimum investment return"), minus taxes on both "net investment income"

and "unrelated business income," plus or minus other adjustments either allowed or required.

Excess Distributions Carryover -- The excess carryover equaled the excess of "qualifying distributions" for 1994 (see below) over the "distributable amount" (see above). "Excess" amounts from the current year could be carried forward to be applied to the distributable amount for the following 5 years.

Minimum Investment Return -- This was the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire them and cash held for charitable activities, multiplied by 5 percent. The minimum investment return was used as the base for calculating the "distributable amount" (see above).

Nonoperating Foundations (and Section 4947(a)(1) Charitable Trusts) -- Nonoperating foundations and trusts generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, unlike (operating) foundations and trusts which engaged in charitable activities themselves. However, some nonoperating foundations and trusts were actively involved in charitable programs of their own, in addition to making grants to other organizations. Nonoperating foundations and trusts were subject to an excise tax (and possible additional penalties) for failure to distribute an annual minimum amount for charitable purposes within a specified period.

Operating Foundations (and Section 4947(a)(1) Charitable Trusts) -- These organizations generally expended their income for direct, active involvement in a tax-

Figure B

Coefficients of Variation for Selected Items, by Type of Organization, 1994

Item	Private foundations	Charitable trusts
Total assets (fair market value).....	1.18	4.16
Total revenue.....	1.70	12.80
Total expenses.....	1.96	7.64
Contributions, gifts, and grants paid.....	2.28	9.11

exempt activity, such as operating a library or museum or conducting scientific research. Operating foundations and trusts were excepted from the income distribution requirement and related excise taxes applicable to their non-operating counterparts. To qualify as an operating foundation or trust for a particular taxable year, the private foundation or trust had to meet both an "income test" and one of the following: an "assets test," an "endowment test," or a "support test." (The tests described below with reference to private foundations also apply to charitable trusts.)

To meet the "income test," a private foundation had to spend at least 85 percent of the lesser of its "adjusted net income" or "minimum investment return" on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). The "assets test" was met if 65 percent or more of the foundation's assets were directly used for the active conduct of charitable activities. The "endowment test" was met if the foundation normally made distributions for the active conduct of charitable activities in an amount not less than two-thirds of its "minimum investment return." The "support test" was met if the foundation normally received substantially all of its support (other than from "gross investment income") from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from "gross investment income") was normally received from any one such qualifying exempt organization; and (b) no more than 50 percent of its support was normally received from "gross investment income."

Private Foundation -- This type of organization is defined in Internal Revenue Code section 501(c)(3) as a nonprofit corporation, association, or trust with a narrow source of funds that operated or supported social, educational, scientific, charitable, religious, or other programs

dedicated to improving the general welfare of society. A private foundation is *not*: (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) an organization that is operated by, or in connection with, any of the above-described organizations; and (4) an organization that conducts tests for public safety. The primary difference between a private foundation and a public charity is the source of funding for each type of organization. A foundation usually receives its funds from an individual, a family, or a corporation, while a public charity receives its funds primarily from a large number of sources within the general public.

Qualifying Distributions -- Qualifying distributions include disbursements for charitable purposes; amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions can be credited toward a foundation or trust's obligation to pay out its "distributable amount."

Undistributed Income -- Undistributed income is the portion of the required "distributable amount" still undistributed after applying against it the sum of current-year qualifying distributions and any excess distributions carried over from prior years.

Notes and References

- [1] For information on private foundations and charitable trusts for 1993, see Arnsberger, Paul, "Private Foundations and Charitable Trusts, 1993," *Statistics of Income Bulletin*, Winter 1996-1997, Volume 16, Number 3.
- [2] The Ewing Marion Kauffman Foundation of Missouri reported revenue of \$892 million in 1994 thanks almost entirely to an \$891 million contribution from the EMK Charitable Remainder Trust. (Mr. Kauffman died in 1993.)

Because Forms 990-PF on which private foundations report their financial information are public documents, the names of individual foundations can be used in this article.
- [3] For more information on charities and other tax-exempt organizations, see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1993," *Statistics of Income Bulletin*, Spring 1997, Volume 16, Number 4.

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Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
		Number of returns	Amount	Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
ALL FOUNDATIONS									
Total.....	45,841	44,540	29,859,556	22,550	11,846,829	29,707	6,957,273	20,521	8,704,686
Zero or unreported.....	837	544	151,280	*322	*150,916	*107	*341	72	-56
\$1 under \$100,000.....	15,236	14,378	508,152	8,333	475,509	5,273	16,433	2,454	503
\$100,000 under \$1,000,000.....	17,668	17,552	1,854,958	8,493	1,354,759	13,501	206,000	8,550	151,296
\$1,000,000 under \$10,000,000.....	9,743	9,709	5,656,936	4,320	3,494,759	8,587	950,944	7,356	673,925
\$10,000,000 under \$25,000,000.....	1,331	1,331	3,508,263	649	1,954,946	1,247	662,827	1,155	591,072
\$25,000,000 under \$50,000,000.....	495	495	2,430,555	211	1,050,026	471	562,705	441	519,096
\$50,000,000 under \$100,000,000.....	269	269	2,399,455	119	898,179	265	606,905	247	621,542
\$100,000,000 or more.....	262	262	13,349,957	103	2,467,735	256	3,951,119	246	6,147,307
Nonoperating foundations									
Total.....	42,020	40,892	26,229,332	19,953	9,718,197	28,279	6,517,904	19,633	8,254,838
Zero or unreported.....	794	501	151,235	286	150,904	*107	*341	72	-56
\$1 under \$100,000.....	13,577	12,862	463,172	7,253	432,645	5,023	16,085	2,383	501
\$100,000 under \$1,000,000.....	16,443	16,352	1,607,007	7,676	1,159,531	12,965	197,898	8,280	150,022
\$1,000,000 under \$10,000,000.....	9,055	9,026	5,150,103	3,824	3,222,733	8,126	901,139	6,982	653,350
\$10,000,000 under \$25,000,000.....	1,210	1,210	3,212,181	551	1,842,517	1,144	622,054	1,058	557,947
\$25,000,000 under \$50,000,000.....	457	457	2,129,892	180	915,147	437	539,000	408	501,715
\$50,000,000 under \$100,000,000.....	246	246	2,141,935	99	824,825	243	567,680	227	542,283
\$100,000,000 or more.....	239	239	11,373,807	84	1,169,895	233	3,673,707	224	5,849,076
Operating foundations									
Total.....	3,821	3,648	3,630,224	2,597	2,128,632	1,429	439,369	888	449,848
Zero or unreported.....	*43	*43	*46	*36	*12	--	--	--	--
\$1 under \$100,000.....	1,659	1,516	44,979	1,080	42,864	*250	*349	*72	*3
\$100,000 under \$1,000,000.....	1,225	1,200	247,951	817	195,228	535	8,102	270	1,274
\$1,000,000 under \$10,000,000.....	689	684	506,833	497	272,027	461	49,805	375	20,575
\$10,000,000 under \$25,000,000.....	121	121	296,082	98	112,429	103	40,772	97	33,124
\$25,000,000 under \$50,000,000.....	38	38	300,663	31	134,879	34	23,705	33	17,381
\$50,000,000 under \$100,000,000.....	23	23	257,520	20	73,354	22	39,224	20	79,260
\$100,000,000 or more.....	23	23	1,976,150	19	1,297,839	23	277,412	22	298,230
GRANTMAKING FOUNDATIONS									
Total.....	36,847	36,653	27,666,996	17,542	10,515,798	27,198	6,767,048	19,128	8,495,123
Zero or unreported.....	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*-11
\$1 under \$100,000.....	10,409	10,266	420,821	5,844	396,272	4,401	15,052	2,125	507
\$100,000 under \$1,000,000.....	15,148	15,098	1,364,072	6,847	946,294	12,560	198,907	8,036	142,796
\$1,000,000 under \$10,000,000.....	8,809	8,809	5,008,030	3,718	3,061,717	8,055	904,023	6,957	653,415
\$10,000,000 under \$25,000,000.....	1,221	1,221	3,043,878	561	1,656,195	1,168	634,152	1,083	556,377
\$25,000,000 under \$50,000,000.....	471	471	2,341,299	192	1,017,308	450	545,804	421	509,508
\$50,000,000 under \$100,000,000.....	252	252	2,182,527	106	835,846	248	578,083	234	548,367
\$100,000,000 or more.....	251	251	13,155,482	95	2,451,318	245	3,890,998	237	6,084,165
Grantmaking-nonoperating foundations									
Total.....	35,139	34,946	25,024,216	16,415	8,759,397	26,469	6,465,853	18,757	8,195,190
Zero or unreported.....	*286	*286	*150,889	*179	*150,848	*72	*29	*36	*-11
\$1 under \$100,000.....	9,679	9,536	396,326	5,372	372,592	4,258	14,846	2,125	507
\$100,000 under \$1,000,000.....	14,502	14,452	1,268,040	6,421	861,652	12,200	192,857	7,870	141,232
\$1,000,000 under \$10,000,000.....	8,572	8,572	4,743,466	3,562	2,890,196	7,912	886,248	6,831	645,163
\$10,000,000 under \$25,000,000.....	1,172	1,172	2,920,773	523	1,581,991	1,126	617,130	1,044	546,170
\$25,000,000 under \$50,000,000.....	452	452	2,127,207	178	915,138	434	536,874	405	501,414
\$50,000,000 under \$100,000,000.....	241	241	2,095,098	98	818,825	238	558,492	224	543,436
\$100,000,000 or more.....	236	236	11,322,416	82	1,168,155	230	3,659,378	222	5,817,277
Grantmaking-operating foundations									
Total.....	1,707	1,707	2,642,781	1,128	1,756,401	729	301,195	371	299,934
Zero or unreported.....	--	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	730	24,495	472	23,680	*143	*206	--	--
\$100,000 under \$1,000,000.....	646	646	96,032	426	84,642	360	6,050	*166	*1,563
\$1,000,000 under \$10,000,000.....	237	237	284,584	156	171,521	143	17,775	125	8,252
\$10,000,000 under \$25,000,000.....	49	49	123,103	38	74,204	42	17,022	39	10,207
\$25,000,000 under \$50,000,000.....	19	19	214,092	14	102,170	16	8,930	16	8,094
\$50,000,000 under \$100,000,000.....	11	11	87,428	8	17,021	10	19,592	10	4,930
\$100,000,000 or more.....	15	15	1,833,065	13	1,283,182	15	231,620	15	266,887

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL FOUNDATIONS								
Total.....	43,851	16,451,885	44,604	13,407,671	39,215	15,018,453	41,487	14,441,229
Zero or unreported.....	651	160,435	365	-9,155	*186	*324	*358	*159,643
\$1 under \$100,000.....	14,199	565,265	14,700	-57,113	10,866	42,825	12,633	527,493
\$100,000 under \$1,000,000.....	17,060	1,165,250	17,481	689,708	16,522	491,913	16,727	1,061,912
\$1,000,000 under \$10,000,000.....	9,591	3,001,675	9,702	2,655,261	9,319	2,139,007	9,436	2,618,887
\$10,000,000 under \$25,000,000.....	1,324	1,940,909	1,331	1,567,354	1,305	1,460,688	1,313	1,676,904
\$25,000,000 under \$50,000,000.....	495	1,458,633	494	971,922	490	1,197,847	494	1,286,039
\$50,000,000 under \$100,000,000.....	269	1,237,873	269	1,161,581	265	1,435,983	266	1,086,134
\$100,000,000 or more.....	262	6,921,845	262	6,428,112	261	8,249,865	261	6,024,216
Nonoperating foundations								
Total.....	40,183	14,668,279	40,955	11,561,053	36,326	13,111,177	38,078	13,056,659
Zero or unreported.....	608	160,401	358	-9,166	*179	*324	*322	*159,631
\$1 under \$100,000.....	12,647	522,457	13,112	-59,284	9,815	40,868	11,259	505,074
\$100,000 under \$1,000,000.....	15,876	944,031	16,322	662,975	15,477	461,899	15,596	880,871
\$1,000,000 under \$10,000,000.....	8,907	2,592,526	9,013	2,557,577	8,730	2,047,430	8,768	2,321,776
\$10,000,000 under \$25,000,000.....	1,203	1,750,778	1,210	1,461,403	1,192	1,369,735	1,196	1,533,579
\$25,000,000 under \$50,000,000.....	457	1,218,864	456	911,028	453	1,147,462	456	1,078,898
\$50,000,000 under \$100,000,000.....	246	1,125,876	246	1,016,059	242	1,297,632	243	1,000,790
\$100,000,000 or more.....	239	6,353,347	239	5,020,460	239	6,745,828	238	5,576,041
Operating foundations								
Operating foundations	3,668	1,783,606	3,648	1,846,618	2,888	1,907,276	3,409	1,384,569
Total.....	*43	*35	*7	*11	*7	*11	*36	*12
Zero or unreported.....	1,552	42,808	1,588	2,171	1,051	1,957	1,373	22,420
\$1 under \$100,000.....	1,185	221,218	1,160	26,733	1,045	30,014	1,130	181,041
\$100,000 under \$1,000,000.....	684	409,149	689	97,684	589	91,577	668	297,111
\$1,000,000 under \$10,000,000.....	121	190,131	121	105,951	113	90,953	117	143,325
\$10,000,000 under \$25,000,000.....	38	239,789	38	60,893	37	50,385	38	207,141
\$25,000,000 under \$50,000,000.....	23	111,998	23	145,522	23	138,351	23	85,344
\$50,000,000 under \$100,000,000.....	23	568,498	23	1,407,652	22	1,504,038	23	448,175
\$100,000,000 or more.....								
Total.....	36,821	15,448,728	36,574	12,218,268	34,061	14,551,208	36,847	13,729,651
Zero or unreported.....	*286	*159,638	*143	*-8,749	*72	*56	*286	*159,623
\$1 under \$100,000.....	10,409	501,722	10,373	-80,901	8,349	40,293	10,409	482,027
\$100,000 under \$1,000,000.....	15,123	944,279	15,067	419,793	14,809	466,584	15,148	893,309
\$1,000,000 under \$10,000,000.....	8,809	2,715,448	8,796	2,292,583	8,655	2,041,407	8,809	2,429,625
\$10,000,000 under \$25,000,000.....	1,221	1,783,323	1,221	1,260,553	1,208	1,371,085	1,221	1,565,815
\$25,000,000 under \$50,000,000.....	471	1,384,402	471	956,898	468	1,169,916	471	1,234,824
\$50,000,000 under \$100,000,000.....	252	1,162,163	252	1,020,363	250	1,334,579	252	1,038,962
\$100,000,000 or more.....	251	6,787,754	251	6,357,728	251	8,127,288	251	5,925,466
Grantmaking-nonoperating foundations								
Total.....	35,114	14,405,970	34,867	10,618,245	32,680	12,999,038	35,139	12,920,946
Zero or unreported.....	*286	*159,638	*143	*-8,749	*72	*56	*286	*159,623
\$1 under \$100,000.....	9,679	474,900	9,643	-78,574	7,869	38,831	9,679	470,587
\$100,000 under \$1,000,000.....	14,477	867,030	14,421	401,009	14,218	439,665	14,502	819,472
\$1,000,000 under \$10,000,000.....	8,572	2,517,970	8,559	2,225,497	8,434	2,009,714	8,572	2,301,328
\$10,000,000 under \$25,000,000.....	1,172	1,728,766	1,172	1,192,007	1,163	1,339,395	1,172	1,528,604
\$25,000,000 under \$50,000,000.....	452	1,214,226	452	912,981	449	1,145,103	452	1,076,835
\$50,000,000 under \$100,000,000.....	241	1,108,919	241	986,179	239	1,291,811	241	995,756
\$100,000,000 or more.....	236	6,334,522	236	4,987,895	236	6,734,464	236	5,568,743
Grantmaking-operating foundations								
Total.....	1,707	1,042,758	1,707	1,600,023	1,381	1,552,170	1,707	808,705
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	26,822	730	-2,327	479	1,462	730	11,440
\$100,000 under \$1,000,000.....	646	77,248	646	18,783	591	26,920	646	73,838
\$1,000,000 under \$10,000,000.....	237	197,478	237	67,086	221	31,693	237	128,297
\$10,000,000 under \$25,000,000.....	49	54,557	49	68,546	45	31,690	49	37,212
\$25,000,000 under \$50,000,000.....	19	170,176	19	43,916	19	24,813	19	157,989
\$50,000,000 under \$100,000,000.....	11	53,244	11	34,184	11	42,767	11	43,206
\$100,000,000 or more.....	15	483,232	15	1,369,833	15	1,392,824	15	356,723

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Contributions, gifts, and grants paid ²		Excise tax on investment income				
	Number of returns	Amount	Total	Domestic foundations		Foreign foundations	
				Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)
ALL FOUNDATIONS							
Total.....	36,847	12,308,958	189,328	37,041	188,131	19	1,197
Zero or unreported.....	286	159,533	16	143	6	--	--
\$1 under \$100,000.....	10,409	471,851	624	9,429	624	--	--
\$100,000 under \$1,000,000.....	15,148	822,578	7,605	16,172	7,605	--	--
\$1,000,000 under \$10,000,000.....	8,809	2,228,559	33,378	9,089	33,378	--	--
\$10,000,000 under \$25,000,000.....	1,221	1,451,868	21,764	1,255	21,733	2	31
\$25,000,000 under \$50,000,000.....	471	1,094,730	17,958	465	17,896	3	60
\$50,000,000 under \$100,000,000.....	252	924,910	19,433	251	19,416	4	17
\$100,000,000 or more.....	251	5,154,929	88,562	237	87,473	10	1,089
Nonoperating foundations							
Total.....	35,139	11,968,731	184,280	34,839	183,173	18	1,117
Zero or unreported.....	286	159,533	16	143	6	--	--
\$1 under \$100,000.....	9,679	481,966	597	8,592	597	--	--
\$100,000 under \$1,000,000.....	14,502	780,395	7,257	15,312	7,257	--	--
\$1,000,000 under \$10,000,000.....	8,572	2,196,946	32,430	8,702	32,430	--	--
\$10,000,000 under \$25,000,000.....	1,172	1,444,357	20,752	1,179	20,721	2	31
\$25,000,000 under \$50,000,000.....	452	1,004,998	17,530	445	17,470	3	60
\$50,000,000 under \$100,000,000.....	241	915,100	18,298	237	18,280	4	17
\$100,000,000 or more.....	236	5,005,436	87,420	229	86,411	9	1,008
Operating foundations							
Total.....	1,707	340,227	5,039	2,202	4,958	1	80
Zero or unreported.....	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	9,885	28	837	28	--	--
\$100,000 under \$1,000,000.....	646	42,183	348	860	348	--	--
\$1,000,000 under \$10,000,000.....	237	31,613	948	387	948	--	--
\$10,000,000 under \$25,000,000.....	49	7,511	1,012	76	1,012	--	--
\$25,000,000 under \$50,000,000.....	19	89,732	426	20	426	--	--
\$50,000,000 under \$100,000,000.....	11	8,810	1,135	14	1,135	--	--
\$100,000,000 or more.....	15	149,493	1,142	8	1,062	1	80
GRANTMAKING FOUNDATIONS							
Total.....	36,847	12,308,958	184,591	33,040	183,424	17	1,167
Zero or unreported.....	286	159,533	1	72	1	--	--
\$1 under \$100,000.....	10,409	471,851	579	7,591	579	--	--
\$100,000 under \$1,000,000.....	15,148	822,578	7,147	14,665	7,147	--	--
\$1,000,000 under \$10,000,000.....	8,809	2,228,559	32,055	8,598	32,055	--	--
\$10,000,000 under \$25,000,000.....	1,221	1,451,868	20,580	1,189	20,549	2	31
\$25,000,000 under \$50,000,000.....	471	1,094,730	17,687	453	17,653	2	34
\$50,000,000 under \$100,000,000.....	252	924,910	18,481	241	18,463	4	17
\$100,000,000 or more.....	251	5,154,929	88,062	233	86,977	9	1,085
Grantmaking-nonoperating foundations							
Total.....	35,139	11,968,731	182,186	31,852	181,099	16	1,087
Zero or unreported.....	286	159,533	1	72	1	--	--
\$1 under \$100,000.....	9,679	481,966	581	7,147	561	--	--
\$100,000 under \$1,000,000.....	14,502	780,395	6,849	14,159	6,849	--	--
\$1,000,000 under \$10,000,000.....	8,572	2,196,946	31,694	8,416	31,694	--	--
\$10,000,000 under \$25,000,000.....	1,172	1,444,357	20,215	1,155	20,184	2	31
\$25,000,000 under \$50,000,000.....	452	1,004,998	17,470	442	17,436	2	34
\$50,000,000 under \$100,000,000.....	241	915,100	18,206	234	18,189	4	17
\$100,000,000 or more.....	236	5,005,436	87,190	227	86,188	8	1,004
Grantmaking-operating foundations							
Total.....	1,707	340,227	2,406	1,188	2,325	1	80
Zero or unreported.....	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	9,885	18	444	18	--	--
\$100,000 under \$1,000,000.....	646	42,183	299	507	299	--	--
\$1,000,000 under \$10,000,000.....	237	31,613	381	180	381	--	--
\$10,000,000 under \$25,000,000.....	49	7,511	365	34	365	--	--
\$25,000,000 under \$50,000,000.....	19	89,732	217	11	217	--	--
\$50,000,000 under \$100,000,000.....	11	8,810	275	7	275	--	--
\$100,000,000 or more.....	15	149,493	871	6	791	1	80

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of foundation, size of fair market value of total assets	Total assets (book value)		Total investment assets (book value)		Investments in securities (book value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
ALL FOUNDATIONS								
Total.....	44,920	187,838,923	38,658	175,330,943	28,040	141,604,267	13,784	29,318,724
Zero or unreported.....	*7	*28	*7	*25	—	—	—	—
\$1 under \$100,000.....	15,165	453,382	10,065	315,723	4,014	140,043	1,045	24,589
\$100,000 under \$1,000,000.....	17,853	6,251,680	16,685	5,237,279	13,092	3,588,608	5,581	935,244
\$1,000,000 under \$10,000,000.....	9,738	25,582,048	9,577	22,784,842	8,695	17,618,785	5,509	5,009,430
\$10,000,000 under \$25,000,000.....	1,331	17,207,832	1,325	15,709,556	1,246	12,457,555	904	3,438,711
\$25,000,000 under \$50,000,000.....	495	14,173,004	490	13,000,666	478	10,478,626	353	2,794,629
\$50,000,000 under \$100,000,000.....	269	15,800,157	269	14,912,207	262	12,139,535	197	3,049,127
\$100,000,000 or more.....	262	108,370,991	260	103,360,845	256	85,201,116	215	14,068,995
Nonoperating foundations								
Total.....	41,135	169,368,420	35,938	160,683,117	26,668	130,769,279	13,075	26,677,113
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	13,505	399,721	9,200	287,612	3,783	133,785	974	22,327
\$100,000 under \$1,000,000.....	16,428	5,789,008	15,640	5,002,265	12,608	3,489,033	5,387	913,922
\$1,000,000 under \$10,000,000.....	9,050	23,571,537	8,956	21,573,673	8,234	16,840,594	5,180	4,757,921
\$10,000,000 under \$25,000,000.....	1,210	15,615,822	1,206	14,695,160	1,148	11,720,392	826	3,224,748
\$25,000,000 under \$50,000,000.....	457	13,056,760	453	12,223,330	442	9,976,168	330	2,658,976
\$50,000,000 under \$100,000,000.....	246	14,440,022	246	13,905,607	241	11,429,660	183	2,849,318
\$100,000,000 or more.....	239	96,488,549	238	93,195,471	235	77,219,647	195	12,249,900
Operating foundations								
Total.....	3,785	18,470,502	2,720	14,447,826	1,371	10,814,989	710	2,641,611
Zero or unreported.....	*7	*28	*7	*25	—	—	—	—
\$1 under \$100,000.....	1,659	54,661	865	28,111	*250	*6,259	*72	*2,261
\$100,000 under \$1,000,000.....	1,225	452,671	1,026	235,014	484	99,573	174	21,322
\$1,000,000 under \$10,000,000.....	689	2,010,511	621	1,220,989	461	778,191	329	251,509
\$10,000,000 under \$25,000,000.....	121	1,591,810	119	1,014,396	100	737,163	78	211,962
\$25,000,000 under \$50,000,000.....	38	1,116,243	37	777,335	34	502,459	23	135,653
\$50,000,000 under \$100,000,000.....	23	1,360,135	23	1,006,601	21	709,875	14	199,808
\$100,000,000 or more.....	23	11,884,443	22	10,165,374	21	7,881,469	20	1,819,095
GRANTMAKING FOUNDATIONS								
Total.....	36,525	179,381,799	33,035	169,348,927	25,390	137,176,390	12,818	28,340,574
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	10,373	342,993	7,548	244,594	3,334	117,476	866	20,804
\$100,000 under \$1,000,000.....	15,148	5,433,256	14,811	4,790,438	11,925	3,341,886	5,301	909,364
\$1,000,000 under \$10,000,000.....	8,809	23,254,772	8,690	21,348,472	8,022	16,592,122	5,072	4,721,919
\$10,000,000 under \$25,000,000.....	1,221	15,824,133	1,217	14,772,773	1,162	11,822,448	847	3,267,522
\$25,000,000 under \$50,000,000.....	471	13,544,623	467	12,554,196	454	10,158,203	338	2,728,163
\$50,000,000 under \$100,000,000.....	252	14,693,900	252	14,072,524	246	11,591,889	186	2,882,856
\$100,000,000 or more.....	251	106,288,121	250	101,565,928	246	83,552,367	207	13,809,946
Grantmaking-nonoperating foundations								
Total.....	34,818	166,402,944	31,752	158,794,510	24,717	129,310,680	12,556	26,422,578
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	9,643	312,572	7,111	230,220	3,191	113,476	831	19,008
\$100,000 under \$1,000,000.....	14,502	5,194,300	14,060	4,641,280	11,616	3,265,126	5,208	890,652
\$1,000,000 under \$10,000,000.....	8,572	22,581,141	8,488	20,885,459	7,885	16,334,029	5,002	4,634,493
\$10,000,000 under \$25,000,000.....	1,172	15,140,223	1,169	14,353,220	1,120	11,486,983	815	3,178,672
\$25,000,000 under \$50,000,000.....	452	12,937,380	448	12,144,779	438	9,923,860	328	2,655,972
\$50,000,000 under \$100,000,000.....	241	14,067,086	241	13,802,118	236	11,212,275	179	2,803,332
\$100,000,000 or more.....	236	96,170,241	235	92,937,433	232	76,974,931	194	12,240,451
Grantmaking-operating foundations								
Total.....	1,707	12,978,855	1,283	10,554,417	672	7,865,709	262	1,917,996
Zero or unreported.....	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	730	30,421	436	14,374	*143	*4,000	*36	*1,787
\$100,000 under \$1,000,000.....	648	238,957	551	149,158	309	76,760	*94	*18,712
\$1,000,000 under \$10,000,000.....	237	673,631	203	463,013	138	258,093	70	87,426
\$10,000,000 under \$25,000,000.....	49	683,910	48	419,553	42	335,465	32	88,850
\$25,000,000 under \$50,000,000.....	19	607,243	19	409,417	16	234,343	10	72,191
\$50,000,000 under \$100,000,000.....	11	626,813	11	470,406	10	379,813	7	79,524
\$100,000,000 or more.....	15	10,117,880	15	8,628,495	14	6,577,435	13	1,569,495

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (book value)--Continued				Total assets (fair market value)		Total investment assets (fair market value)	
	Corporate stock		Corporate bonds		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount				
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
ALL FOUNDATIONS								
Total.....	23,812	92,997,671	11,356	19,287,872	45,004	222,542,546	38,755	208,494,676
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	2,998	89,861	794	25,593	15,236	445,579	10,136	318,172
\$100,000 under \$1,000,000.....	10,855	2,049,784	4,425	583,578	17,668	6,883,010	16,680	5,835,865
\$1,000,000 under \$10,000,000.....	7,837	9,625,844	4,569	2,983,511	9,743	29,732,167	9,593	26,610,798
\$10,000,000 under \$25,000,000.....	1,170	6,972,274	825	2,048,571	1,331	20,336,887	1,325	18,714,032
\$25,000,000 under \$50,000,000.....	451	5,790,791	348	1,893,206	495	17,282,258	491	15,908,068
\$50,000,000 under \$100,000,000.....	251	7,110,995	189	1,979,414	269	18,632,946	269	17,723,180
\$100,000,000 or more.....	251	61,358,122	206	9,774,000	262	129,229,697	260	123,384,561
Nonoperating foundations								
Total.....	22,778	85,944,945	10,759	18,167,221	41,226	201,097,736	36,006	192,036,672
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	2,891	89,244	722	22,213	13,577	392,847	9,235	290,119
\$100,000 under \$1,000,000.....	10,473	1,998,562	4,276	556,548	16,443	6,399,357	15,655	5,580,134
\$1,000,000 under \$10,000,000.....	7,451	9,216,532	4,316	2,866,142	9,055	27,358,389	8,972	25,215,604
\$10,000,000 under \$25,000,000.....	1,079	6,584,247	758	1,911,396	1,210	18,544,085	1,206	17,549,912
\$25,000,000 under \$50,000,000.....	423	5,504,988	328	1,812,203	457	15,934,238	454	14,945,197
\$50,000,000 under \$100,000,000.....	231	6,729,286	175	1,851,046	246	16,964,649	246	16,419,787
\$100,000,000 or more.....	230	55,822,074	188	9,147,673	239	115,504,173	238	112,035,918
Operating foundations								
Total.....	1,035	7,052,726	597	1,120,651	3,778	21,444,810	2,749	16,458,004
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*107	*617	*72	*3,380	1,659	52,733	901	28,053
\$100,000 under \$1,000,000.....	381	51,221	150	27,030	1,225	483,654	1,026	255,731
\$1,000,000 under \$10,000,000.....	386	409,312	253	117,370	689	2,373,778	621	1,395,194
\$10,000,000 under \$25,000,000.....	91	388,027	69	137,175	121	1,792,802	119	1,164,120
\$25,000,000 under \$50,000,000.....	28	285,803	22	81,003	38	1,348,020	37	962,871
\$50,000,000 under \$100,000,000.....	20	381,699	14	128,368	23	1,668,298	23	1,303,392
\$100,000,000 or more.....	21	5,536,047	18	626,327	23	13,725,524	22	11,348,643
GRANTMAKING FOUNDATIONS								
Total.....	21,873	90,218,200	10,576	18,617,616	36,561	212,090,506	33,119	201,086,096
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	2,533	75,826	651	20,845	10,409	334,903	7,619	247,065
\$100,000 under \$1,000,000.....	9,847	1,877,545	4,186	554,977	15,148	5,975,448	14,811	5,309,756
\$1,000,000 under \$10,000,000.....	7,290	9,017,697	4,255	2,852,507	8,809	26,884,894	8,702	24,868,473
\$10,000,000 under \$25,000,000.....	1,091	6,634,904	769	1,920,222	1,221	18,716,460	1,217	17,600,104
\$25,000,000 under \$50,000,000.....	432	5,578,304	334	1,851,735	471	16,456,968	468	15,341,951
\$50,000,000 under \$100,000,000.....	237	6,800,780	181	1,908,252	252	17,345,590	252	16,714,102
\$100,000,000 or more.....	242	60,233,143	199	9,509,277	251	126,376,244	250	121,004,644
Grantmaking-nonoperating foundations								
Total.....	21,136	84,915,843	10,314	17,972,259	34,853	197,438,356	31,836	189,537,662
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	2,462	75,641	615	18,828	9,679	307,179	7,183	233,004
\$100,000 under \$1,000,000.....	9,587	1,840,696	4,086	533,778	14,502	5,714,558	14,060	5,143,570
\$1,000,000 under \$10,000,000.....	7,158	8,886,963	4,185	2,812,573	8,572	26,141,347	8,499	24,358,725
\$10,000,000 under \$25,000,000.....	1,056	6,438,938	744	1,869,373	1,172	17,972,985	1,169	17,129,660
\$25,000,000 under \$50,000,000.....	419	5,456,759	325	1,811,129	452	15,757,758	449	14,845,210
\$50,000,000 under \$100,000,000.....	227	6,578,405	173	1,830,539	241	16,568,943	241	16,095,824
\$100,000,000 or more.....	228	55,638,442	186	9,096,039	236	114,975,586	235	111,731,669
Grantmaking-operating foundations								
Total.....	537	5,302,357	281	645,357	1,707	14,652,150	1,283	11,548,434
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*72	*186	*36	*2,017	730	27,725	436	14,061
\$100,000 under \$1,000,000.....	261	36,849	*100	*21,199	646	260,889	551	166,186
\$1,000,000 under \$10,000,000.....	133	130,734	70	39,933	237	743,546	203	509,748
\$10,000,000 under \$25,000,000.....	35	195,966	25	50,648	49	743,475	48	470,444
\$25,000,000 under \$50,000,000.....	13	121,545	9	40,607	19	699,210	19	496,741
\$50,000,000 under \$100,000,000.....	10	222,376	8	77,713	11	776,647	11	618,279
\$100,000,000 or more.....	14	4,594,701	13	413,238	15	11,400,659	15	9,272,975

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Investments in securities (fair market value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
ALL FOUNDATIONS								
Total.....	28,053	173,322,823	13,750	29,302,988	23,836	124,840,567	11,311	19,179,268
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	4,014	143,109	1,009	21,515	2,998	96,470	794	25,123
\$100,000 under \$1,000,000.....	13,092	4,152,304	5,561	923,375	10,855	2,653,573	4,385	575,357
\$1,000,000 under \$10,000,000.....	8,706	21,219,965	5,509	4,992,854	7,860	13,244,212	4,564	2,982,899
\$10,000,000 under \$25,000,000.....	1,247	15,231,803	905	3,452,322	1,171	9,746,941	825	2,032,540
\$25,000,000 under \$50,000,000.....	477	13,112,765	353	2,802,476	450	8,426,549	348	1,883,740
\$50,000,000 under \$100,000,000.....	262	14,710,099	197	3,042,409	252	9,671,647	189	1,996,043
\$100,000,000 or more.....	256	104,752,779	215	14,068,037	251	81,001,176	206	9,683,566
Nonoperating foundations								
Total.....	26,682	161,300,168	13,040	26,665,518	22,802	116,570,952	10,719	18,063,698
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,763	137,172	938	19,350	2,891	95,849	722	21,973
\$100,000 under \$1,000,000.....	12,608	4,032,953	5,387	902,438	10,473	2,582,353	4,236	548,162
\$1,000,000 under \$10,000,000.....	8,245	20,312,308	5,180	4,737,243	7,474	12,708,775	4,316	2,866,290
\$10,000,000 under \$25,000,000.....	1,147	14,374,030	827	3,240,700	1,080	9,236,994	756	1,896,336
\$25,000,000 under \$50,000,000.....	443	12,509,068	330	2,665,303	422	8,044,120	326	1,799,645
\$50,000,000 under \$100,000,000.....	241	13,781,722	183	2,846,238	232	9,068,321	175	1,867,164
\$100,000,000 or more.....	235	96,152,915	195	12,254,246	230	74,834,541	188	9,064,129
Operating foundations								
Total.....	1,371	12,022,655	710	2,637,470	1,035	8,269,615	592	1,115,570
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*250	*5,937	*72	*2,165	*107	*621	*72	*3,151
\$100,000 under \$1,000,000.....	484	119,351	174	20,937	381	71,220	150	27,194
\$1,000,000 under \$10,000,000.....	461	907,657	329	255,611	386	535,437	248	116,609
\$10,000,000 under \$25,000,000.....	100	857,773	78	211,622	91	509,947	69	136,205
\$25,000,000 under \$50,000,000.....	34	603,697	23	137,173	28	382,430	22	84,095
\$50,000,000 under \$100,000,000.....	21	928,376	14	196,171	20	603,326	14	128,879
\$100,000,000 or more.....	21	8,599,863	20	1,813,791	21	6,166,635	18	619,437
GRANTMAKING FOUNDATIONS								
Total.....	25,388	167,910,567	12,783	28,331,022	21,682	121,067,500	10,535	18,512,044
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,334	120,454	831	17,779	2,533	82,298	651	20,378
\$100,000 under \$1,000,000.....	11,910	3,855,169	5,301	898,175	9,832	2,410,854	4,146	546,140
\$1,000,000 under \$10,000,000.....	8,034	19,956,200	5,072	4,704,715	7,313	12,399,311	4,255	2,852,174
\$10,000,000 under \$25,000,000.....	1,163	14,439,166	848	3,283,950	1,092	9,248,938	769	1,906,277
\$25,000,000 under \$50,000,000.....	455	12,748,753	338	2,734,467	431	8,172,723	334	1,841,562
\$50,000,000 under \$100,000,000.....	246	14,041,624	186	2,878,215	238	9,239,961	181	1,923,447
\$100,000,000 or more.....	246	102,749,201	207	13,813,722	242	79,513,415	199	9,422,065
Grantmaking-nonoperating foundations								
Total.....	24,716	159,461,205	12,521	26,414,952	21,145	115,180,770	10,274	17,865,483
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	3,191	116,686	795	16,079	2,462	82,090	615	18,517
\$100,000 under \$1,000,000.....	11,800	3,759,920	5,208	879,593	9,571	2,355,571	4,046	524,756
\$1,000,000 under \$10,000,000.....	7,896	19,659,170	5,002	4,616,967	7,181	12,229,339	4,185	2,812,864
\$10,000,000 under \$25,000,000.....	1,121	14,063,976	816	3,197,364	1,057	9,011,668	744	1,854,944
\$25,000,000 under \$50,000,000.....	439	12,455,862	328	2,661,856	418	7,995,540	325	1,798,466
\$50,000,000 under \$100,000,000.....	236	13,542,768	179	2,798,377	228	8,897,412	173	1,846,979
\$100,000,000 or more.....	232	95,862,823	194	12,244,717	228	74,609,150	186	9,008,956
Grantmaking-operating foundations								
Total.....	672	8,449,362	262	1,916,070	537	5,886,731	261	646,561
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*143	*3,768	*38	*1,700	*72	*207	*36	*1,860
\$100,000 under \$1,000,000.....	309	95,250	*94	*18,582	261	55,283	*100	*21,384
\$1,000,000 under \$10,000,000.....	138	297,030	70	87,747	133	169,972	70	39,310
\$10,000,000 under \$25,000,000.....	42	375,189	32	86,586	35	237,270	25	51,333
\$25,000,000 under \$50,000,000.....	16	292,891	10	72,611	13	177,183	9	43,096
\$50,000,000 under \$100,000,000.....	10	498,856	7	79,838	10	342,550	8	76,469
\$100,000,000 or more.....	14	6,886,378	13	1,569,005	14	4,904,265	13	413,108

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.—All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of foundation, size of fair market value of total assets	Net worth (book value)		Noncharitable-use assets		Minimum investment return		Distributable amount	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL FOUNDATIONS								
Total.....	44,992	179,850,282	44,887	183,058,532	44,647	9,116,867	40,724	8,368,956
Zero or unreported.....	*115	*24,998	*215	*21,942	*215	*1,097	*215	*1,091
\$1 under \$100,000.....	15,165	402,547	14,988	448,825	14,771	21,925	12,997	20,943
\$100,000 under \$1,000,000.....	17,627	6,022,896	17,612	6,028,471	17,587	296,069	16,362	278,292
\$1,000,000 under \$10,000,000.....	9,728	24,667,171	9,733	26,136,641	9,733	1,298,429	9,017	1,206,959
\$10,000,000 under \$25,000,000.....	1,331	16,719,356	1,329	18,215,204	1,329	903,522	1,207	845,112
\$25,000,000 under \$50,000,000.....	495	13,698,289	492	15,458,764	492	768,726	453	720,414
\$50,000,000 under \$100,000,000.....	269	15,411,005	264	16,554,762	264	823,421	241	757,446
\$100,000,000 or more.....	262	102,954,016	256	100,193,923	256	5,003,678	232	4,538,699
Nonoperating foundations								
Total.....	41,232	162,545,427	41,216	170,210,048	41,012	8,474,860	40,724	8,368,956
Zero or unreported.....	*107	*25,027	*215	*21,942	*215	*1,097	*215	*1,091
\$1 under \$100,000.....	13,505	355,026	13,398	414,841	13,219	20,395	12,997	20,943
\$100,000 under \$1,000,000.....	16,428	5,628,188	16,418	5,732,810	16,392	281,535	16,362	278,292
\$1,000,000 under \$10,000,000.....	9,040	22,865,845	9,050	24,631,368	9,050	1,223,165	9,017	1,206,959
\$10,000,000 under \$25,000,000.....	1,210	15,237,190	1,208	17,167,490	1,208	851,136	1,207	845,112
\$25,000,000 under \$50,000,000.....	457	12,663,688	454	14,663,948	454	728,985	453	720,414
\$50,000,000 under \$100,000,000.....	248	14,149,319	241	15,557,707	241	773,568	241	757,446
\$100,000,000 or more.....	239	91,671,198	233	92,019,942	233	4,594,979	232	4,538,699
Operating foundations								
Total.....	3,760	17,304,855	3,671	12,848,484	3,635	642,006	--	--
Zero or unreported.....	*7	*28	--	--	--	--	--	--
\$1 under \$100,000.....	1,659	47,521	1,588	33,984	1,552	1,530	--	--
\$100,000 under \$1,000,000.....	1,200	394,708	1,195	295,681	1,195	14,534	--	--
\$1,000,000 under \$10,000,000.....	689	1,801,326	684	1,505,273	684	75,264	--	--
\$10,000,000 under \$25,000,000.....	121	1,482,166	121	1,047,714	121	52,386	--	--
\$25,000,000 under \$50,000,000.....	38	1,034,601	38	794,816	38	39,741	--	--
\$50,000,000 under \$100,000,000.....	23	1,261,687	23	997,054	23	49,853	--	--
\$100,000,000 or more.....	23	11,282,818	23	8,173,982	23	408,699	--	--
GRANTMAKING FOUNDATIONS								
Total.....	36,586	172,399,660	36,650	176,685,348	36,650	8,813,139	34,803	8,288,092
Zero or unreported.....	*72	*25,025	*107	*1,012	*107	*51	*107	*50
\$1 under \$100,000.....	10,373	298,377	10,409	367,393	10,409	18,152	9,572	17,907
\$100,000 under \$1,000,000.....	15,148	5,338,195	15,148	5,515,108	15,148	275,290	14,487	261,625
\$1,000,000 under \$10,000,000.....	8,799	22,825,905	8,804	24,592,480	8,804	1,226,529	8,551	1,181,013
\$10,000,000 under \$25,000,000.....	1,221	15,490,172	1,219	17,254,401	1,219	859,918	1,170	827,013
\$25,000,000 under \$50,000,000.....	471	13,158,035	469	14,965,887	469	744,082	449	717,939
\$50,000,000 under \$100,000,000.....	252	14,415,898	248	15,887,405	248	790,053	237	749,732
\$100,000,000 or more.....	251	100,898,103	246	98,101,662	246	4,899,065	230	4,532,812
Grantmaking-nonoperating foundations								
Total.....	34,879	160,187,737	34,943	168,413,938	34,943	8,399,568	34,803	8,288,092
Zero or unreported.....	*72	*25,025	*107	*1,012	*107	*51	*107	*50
\$1 under \$100,000.....	9,643	274,876	9,679	350,219	9,679	17,293	9,572	17,907
\$100,000 under \$1,000,000.....	14,502	5,105,804	14,502	5,318,917	14,502	265,380	14,487	261,625
\$1,000,000 under \$10,000,000.....	8,561	22,218,890	8,567	24,004,639	8,567	1,197,137	8,551	1,181,013
\$10,000,000 under \$25,000,000.....	1,172	14,835,761	1,170	16,828,061	1,170	838,601	1,170	827,013
\$25,000,000 under \$50,000,000.....	452	12,600,215	450	14,613,772	450	726,476	449	717,939
\$50,000,000 under \$100,000,000.....	241	13,807,301	237	15,401,603	237	765,763	237	749,732
\$100,000,000 or more.....	236	91,370,118	231	91,897,715	231	4,588,888	230	4,532,812
Grantmaking-operating foundations								
Total.....	1,707	12,211,923	1,707	8,271,410	1,707	413,570	--	--
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	730	23,501	730	17,174	730	859	--	--
\$100,000 under \$1,000,000.....	646	232,392	646	198,191	646	9,909	--	--
\$1,000,000 under \$10,000,000.....	237	607,215	237	587,840	237	29,392	--	--
\$10,000,000 under \$25,000,000.....	49	854,411	49	426,340	49	21,317	--	--
\$25,000,000 under \$50,000,000.....	19	557,821	19	352,115	19	17,606	--	--
\$50,000,000 under \$100,000,000.....	11	608,597	11	485,802	11	24,290	--	--
\$100,000,000 or more.....	15	9,527,985	15	6,203,947	15	310,197	--	--

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 1.--All Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of foundation, size of fair market value of total assets	Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)
ALL FOUNDATIONS						
Total.....	41,570	14,746,753	11,728	2,226,018	29,404	17,091,859
Zero or unreported.....	*358	*159,643	--	--	472	660,988
\$1 under \$100,000.....	12,633	529,394	3,034	2,097	10,178	1,668,632
\$100,000 under \$1,000,000.....	16,806	1,082,982	4,534	51,690	11,768	2,410,608
\$1,000,000 under \$10,000,000.....	9,441	2,693,377	3,307	285,902	5,708	4,796,285
\$10,000,000 under \$25,000,000.....	1,317	1,738,832	441	189,232	763	2,468,413
\$25,000,000 under \$50,000,000.....	493	1,321,680	187	200,990	266	1,548,249
\$50,000,000 under \$100,000,000.....	264	1,120,938	108	250,976	134	1,298,386
\$100,000,000 or more.....	258	6,089,907	118	1,247,130	115	2,240,298
Nonoperating foundations						
Total.....	38,100	12,859,270	11,728	2,226,018	29,404	17,091,859
Zero or unreported.....	*322	*159,631	--	--	472	660,988
\$1 under \$100,000.....	11,259	506,629	3,034	2,097	10,178	1,668,632
\$100,000 under \$1,000,000.....	15,626	894,176	4,534	51,690	11,768	2,410,608
\$1,000,000 under \$10,000,000.....	8,763	2,337,563	3,307	285,902	5,708	4,796,285
\$10,000,000 under \$25,000,000.....	1,199	1,569,100	441	189,232	763	2,468,413
\$25,000,000 under \$50,000,000.....	455	1,088,542	187	200,990	266	1,548,249
\$50,000,000 under \$100,000,000.....	241	1,016,923	108	250,976	134	1,298,386
\$100,000,000 or more.....	235	5,286,707	118	1,247,130	115	2,240,298
Operating foundations						
Total.....	3,470	1,887,483	--	--	--	--
Zero or unreported.....	*36	*12	--	--	--	--
\$1 under \$100,000.....	1,373	22,766	--	--	--	--
\$100,000 under \$1,000,000.....	1,181	188,607	--	--	--	--
\$1,000,000 under \$10,000,000.....	678	355,814	--	--	--	--
\$10,000,000 under \$25,000,000.....	118	169,732	--	--	--	--
\$25,000,000 under \$50,000,000.....	38	233,138	--	--	--	--
\$50,000,000 under \$100,000,000.....	23	104,015	--	--	--	--
\$100,000,000 or more.....	23	813,200	--	--	--	--
GRANTMAKING FOUNDATIONS						
Total.....	36,835	13,937,968	6,636	2,199,259	26,376	16,387,978
Zero or unreported.....	*286	*159,623	--	--	*286	*504,759
\$1 under \$100,000.....	10,409	482,033	1,288	1,140	8,391	1,550,448
\$100,000 under \$1,000,000.....	15,148	899,840	3,503	44,455	10,898	2,240,908
\$1,000,000 under \$10,000,000.....	8,804	2,485,758	3,014	273,131	5,546	4,587,987
\$10,000,000 under \$25,000,000.....	1,221	1,606,068	421	185,641	747	2,438,892
\$25,000,000 under \$50,000,000.....	470	1,262,582	186	199,759	263	1,543,234
\$50,000,000 under \$100,000,000.....	250	1,054,862	106	248,003	132	1,285,772
\$100,000,000 or more.....	248	5,987,201	118	1,247,130	113	2,235,978
Grantmaking-nonoperating foundations						
Total.....	35,128	12,709,367	6,636	2,199,259	26,376	16,387,978
Zero or unreported.....	*286	*159,623	--	--	*286	*504,759
\$1 under \$100,000.....	9,679	470,591	1,288	1,140	8,391	1,550,448
\$100,000 under \$1,000,000.....	14,502	824,204	3,503	44,455	10,898	2,240,908
\$1,000,000 under \$10,000,000.....	8,567	2,315,694	3,014	273,131	5,546	4,587,987
\$10,000,000 under \$25,000,000.....	1,172	1,558,761	421	185,641	747	2,438,892
\$25,000,000 under \$50,000,000.....	451	1,085,800	186	199,759	263	1,543,234
\$50,000,000 under \$100,000,000.....	239	1,010,296	106	248,003	132	1,285,772
\$100,000,000 or more.....	233	5,278,397	118	1,247,130	113	2,235,978
Grantmaking-operating foundations						
Total.....	1,707	1,234,600	--	--	--	--
Zero or unreported.....	--	--	--	--	--	--
\$1 under \$100,000.....	730	11,442	--	--	--	--
\$100,000 under \$1,000,000.....	648	75,635	--	--	--	--
\$1,000,000 under \$10,000,000.....	237	170,064	--	--	--	--
\$10,000,000 under \$25,000,000.....	49	47,308	--	--	--	--
\$25,000,000 under \$50,000,000.....	19	176,782	--	--	--	--
\$50,000,000 under \$100,000,000.....	11	44,565	--	--	--	--
\$100,000,000 or more.....	15	708,803	--	--	--	--

N/A - not applicable.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† Less than \$500.

‡ The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 3) because foundations may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Number of returns	Total revenue		Selected sources of revenue					
				Contributions, gifts, and grants received		Dividends and interest from securities		Net gain (or loss) from sales of assets	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ALL CHARITABLE TRUSTS									
Total.....	2,909	2,909	425,011	399	106,229	2,654	121,547	2,106	160,227
Zero or unreported.....	52	52	63	—	—	37	54	22	1
\$1 under \$100,000.....	852	852	6,400	230	3,233	692	1,671	467	1,251
\$100,000 under \$500,000.....	1,055	1,055	34,263	69	12,210	994	11,366	769	8,010
\$500,000 under \$1,000,000.....	363	363	25,522	34	5,031	363	11,090	329	7,157
\$1,000,000 under \$10,000,000.....	538	538	180,364	59	73,721	521	56,319	471	34,257
\$10,000,000 or more.....	49	49	178,399	6	12,035	46	41,047	48	109,554
Nonoperating trusts									
Total.....	2,881	2,881	420,061	399	106,229	2,637	120,328	2,095	159,960
Zero or unreported.....	52	52	63	—	—	37	54	22	1
\$1 under \$100,000.....	845	845	6,396	230	3,233	692	1,671	467	1,251
\$100,000 under \$500,000.....	1,047	1,047	34,083	69	12,210	990	11,339	765	7,946
\$500,000 under \$1,000,000.....	359	359	25,361	34	5,031	359	11,083	325	7,153
\$1,000,000 under \$10,000,000.....	531	531	177,120	59	73,721	514	56,164	469	34,176
\$10,000,000 or more.....	48	48	177,058	6	12,035	45	40,017	47	109,435
Operating trusts									
Total.....	28	28	4,929	—	—	16	1,220	11	257
Zero or unreported.....	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	7	7	5	—	—	—	—	—	—
\$100,000 under \$500,000.....	8	8	179	—	—	4	27	4	64
\$500,000 under \$1,000,000.....	4	4	181	—	—	4	8	4	5
\$1,000,000 under \$10,000,000.....	7	7	3,244	—	—	7	155	2	80
\$10,000,000 or more.....	1	1	1,341	—	—	1	1,030	1	118
GRANTMAKING CHARITABLE TRUSTS									
Total.....	2,689	2,689	403,917	309	98,035	2,511	114,783	2,039	158,111
Zero or unreported.....	44	44	59	—	—	37	54	22	1
\$1 under \$100,000.....	692	692	4,789	144	1,946	590	1,417	438	1,247
\$100,000 under \$500,000.....	1,034	1,034	33,656	69	12,210	982	11,204	757	7,828
\$500,000 under \$1,000,000.....	355	355	25,262	34	5,031	355	11,008	321	7,179
\$1,000,000 under \$10,000,000.....	517	517	187,581	55	66,813	504	54,974	457	33,084
\$10,000,000 or more.....	48	46	172,570	6	12,035	43	36,126	45	108,774
Grantmaking-nonoperating trusts									
Total.....	2,678	2,678	402,255	309	98,035	2,505	113,681	2,033	157,832
Zero or unreported.....	44	44	59	—	—	37	54	22	1
\$1 under \$100,000.....	692	692	4,789	144	1,946	590	1,417	438	1,247
\$100,000 under \$500,000.....	1,026	1,026	33,477	69	12,210	978	11,177	752	7,764
\$500,000 under \$1,000,000.....	355	355	25,262	34	5,031	355	11,008	321	7,179
\$1,000,000 under \$10,000,000.....	516	516	187,439	55	66,813	503	54,929	456	32,987
\$10,000,000 or more.....	45	45	171,230	6	12,035	42	35,097	44	108,656
Grantmaking-operating trusts									
Total.....	10	10	1,662	—	—	6	1,102	6	279
Zero or unreported.....	—	—	—	—	—	—	—	—	—
\$1 under \$100,000.....	—	—	—	—	—	—	—	—	—
\$100,000 under \$500,000.....	8	8	179	—	—	4	27	4	64
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$10,000,000.....	1	1	142	—	—	1	45	1	97
\$10,000,000 or more.....	1	1	1,341	—	—	1	1,030	1	118

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total expenses		Excess of revenue (less loss) over expenses		Net investment income		Disbursements for exempt purposes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
ALL CHARITABLE TRUSTS								
Total.....	2,908	206,025	2,907	218,985	2,827	274,900	2,867	177,990
Zero or unreported.....	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
\$1 under \$100,000.....	852	5,778	852	622	787	2,240	838	4,571
\$100,000 under \$500,000.....	1,055	16,634	1,055	17,629	1,051	18,551	1,047	14,114
\$500,000 under \$1,000,000.....	363	16,032	363	9,490	359	18,040	355	12,859
\$1,000,000 under \$10,000,000.....	537	86,372	536	93,992	537	94,875	535	71,987
\$10,000,000 or more.....	49	79,710	49	98,689	49	141,154	49	73,060
Nonoperating trusts								
Total.....	2,880	200,184	2,879	218,897	2,799	272,379	2,845	174,232
Zero or unreported.....	*52	*1,500	*52	*-1,437	*44	*40	*44	*1,400
\$1 under \$100,000.....	845	5,775	845	620	780	2,235	830	4,569
\$100,000 under \$500,000.....	1,047	16,511	1,047	17,572	1,043	18,397	1,038	14,024
\$500,000 under \$1,000,000.....	359	15,887	359	9,474	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	530	81,898	529	95,223	530	93,697	529	69,140
\$10,000,000 or more.....	48	78,613	48	98,446	48	140,092	48	72,240
Operating trusts								
Total.....	*28	*5,841	*28	*-912	*28	*2,521	*23	*3,758
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*7	*3	*7	*2	*7	*5	*7	*2
\$100,000 under \$500,000.....	*8	*122	*8	*57	*8	*154	*8	*89
\$500,000 under \$1,000,000.....	*4	*145	*4	*16	*4	*121	--	--
\$1,000,000 under \$10,000,000.....	7	4,474	7	-1,230	7	1,178	6	2,847
\$10,000,000 or more.....	1	1,097	1	243	1	1,063	1	819
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,689	196,503	2,687	205,413	2,662	265,329	2,689	174,365
Zero or unreported.....	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
\$1 under \$100,000.....	692	4,534	692	255	678	1,940	692	4,023
\$100,000 under \$500,000.....	1,034	16,404	1,034	17,252	1,030	18,239	1,034	14,100
\$500,000 under \$1,000,000.....	355	15,610	355	9,652	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	517	81,610	515	85,971	517	91,324	517	69,136
\$10,000,000 or more.....	46	78,846	46	93,724	46	135,871	46	72,847
Grantmaking-nonoperating trusts								
Total.....	2,678	197,228	2,676	205,027	2,652	263,978	2,678	173,412
Zero or unreported.....	*44	*1,499	*44	*-1,440	*37	*36	*44	*1,400
\$1 under \$100,000.....	692	4,534	692	255	678	1,940	692	4,023
\$100,000 under \$500,000.....	1,026	16,282	1,026	17,195	1,022	18,085	1,026	14,011
\$500,000 under \$1,000,000.....	355	15,610	355	9,652	355	17,919	355	12,859
\$1,000,000 under \$10,000,000.....	516	81,554	514	85,885	516	91,190	516	69,092
\$10,000,000 or more.....	45	77,749	45	93,481	45	134,808	45	72,028
Grantmaking-operating trusts								
Total.....	*10	*1,275	*10	*386	*10	*1,351	*10	*953
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*8	*122	*8	*57	*8	*154	*8	*89
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	56	1	86	1	134	1	44
\$10,000,000 or more.....	1	1,097	1	243	1	1,063	1	819

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Contributions, gifts, and grants paid ¹		Excise tax on net investment income		Total assets (book value)		Total investment assets (book value)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
ALL CHARITABLE TRUSTS								
Total.....	2,689	165,899	2,739	4,656	2,857	2,800,882	2,735	2,580,538
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	737	41	852	34,168	744	27,723
\$100,000 under \$500,000.....	1,034	13,089	1,030	332	1,055	242,312	1,047	198,249
\$500,000 under \$1,000,000.....	355	11,774	355	299	363	207,015	359	181,972
\$1,000,000 under \$10,000,000.....	517	66,359	532	1,612	538	1,222,003	536	1,119,941
\$10,000,000 or more.....	46	69,454	49	2,372	49	1,095,385	49	1,052,652
Nonoperating trusts								
Total.....	2,678	165,268	2,719	4,615	2,830	2,757,079	2,707	2,551,094
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	737	41	845	34,035	737	27,590
\$100,000 under \$500,000.....	1,026	13,007	1,022	329	1,047	239,666	1,038	195,743
\$500,000 under \$1,000,000.....	355	11,774	351	296	359	203,745	355	179,329
\$1,000,000 under \$10,000,000.....	516	66,317	525	1,598	531	1,192,692	529	1,102,316
\$10,000,000 or more.....	45	68,946	48	2,351	48	1,086,940	48	1,046,117
Operating trusts								
Total.....	*10	*631	*20	*41	*28	*43,803	*28	*29,441
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	*7	*133	*7	*133
\$100,000 under \$500,000.....	*8	*82	*8	*3	*8	*2,646	*8	*2,505
\$500,000 under \$1,000,000.....	--	--	*4	*2	*4	*3,269	*4	*2,643
\$1,000,000 under \$10,000,000.....	1	42	7	14	7	29,311	7	17,625
\$10,000,000 or more.....	1	508	1	21	1	8,444	1	6,535
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,689	165,899	2,594	4,475	2,644	2,620,732	2,565	2,417,287
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	635	35	692	28,052	627	22,201
\$100,000 under \$500,000.....	1,034	13,089	1,014	328	1,034	237,265	1,026	195,688
\$500,000 under \$1,000,000.....	355	11,774	351	296	355	201,164	351	176,975
\$1,000,000 under \$10,000,000.....	517	66,359	512	1,551	517	1,155,612	515	1,065,741
\$10,000,000 or more.....	46	69,454	46	2,267	46	998,639	46	956,682
Grantmaking-nonoperating trusts								
Total.....	2,678	165,268	2,583	4,448	2,634	2,609,142	2,554	2,407,748
Zero or unreported.....	*44	*1,366	*37	*1	--	--	--	--
\$1 under \$100,000.....	692	3,857	635	35	692	28,052	627	22,201
\$100,000 under \$500,000.....	1,026	13,007	1,005	322	1,026	234,620	1,018	193,183
\$500,000 under \$1,000,000.....	355	11,774	351	296	355	201,164	351	176,975
\$1,000,000 under \$10,000,000.....	516	66,317	511	1,548	516	1,155,113	514	1,065,242
\$10,000,000 or more.....	45	68,946	45	2,245	45	990,195	45	950,147
Grantmaking-operating trusts								
Total.....	*10	*631	*10	*27	*10	*11,589	10	9,539
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*8	*82	*8	*3	*8	*2,646	*8	*2,505
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	42	1	3	1	499	1	499
\$10,000,000 or more.....	1	508	1	21	1	8,444	1	6,535

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (book value)							
	Total		Government obligations		Corporate stock		Corporate bonds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
ALL CHARITABLE TRUSTS								
Total.....	2,210	2,005,333	956	432,125	1,970	1,114,503	1,079	458,705
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	575	20,145	181	4,970	444	12,074	146	3,100
\$100,000 under \$500,000.....	778	151,105	261	22,045	707	81,364	445	47,696
\$500,000 under \$1,000,000.....	331	147,180	169	33,839	327	84,188	176	29,153
\$1,000,000 under \$10,000,000.....	480	909,087	317	215,013	448	523,896	280	170,178
\$10,000,000 or more.....	46	777,816	29	156,258	44	412,960	32	208,578
Nonoperating trusts								
Total.....	2,194	1,983,485	941	418,046	1,954	1,110,226	1,071	455,213
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	575	20,145	181	4,970	444	12,074	146	3,100
\$100,000 under \$500,000.....	774	150,367	256	21,970	703	80,701	445	47,696
\$500,000 under \$1,000,000.....	327	144,682	165	33,735	323	83,612	172	27,335
\$1,000,000 under \$10,000,000.....	473	892,441	310	201,113	441	522,011	278	169,318
\$10,000,000 or more.....	45	775,850	29	156,258	43	411,828	31	207,764
Operating trusts								
Total.....	*16	*21,848	*16	*14,079	*16	*4,277	*7	*3,492
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*738	*4	*75	*4	*664	--	--
\$500,000 under \$1,000,000.....	*4	*2,497	*4	*104	*4	*576	*4	*1,817
\$1,000,000 under \$10,000,000.....	7	16,646	7	13,900	7	1,886	2	860
\$10,000,000 or more.....	1	1,966	--	--	1	1,152	1	814
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,070	1,854,274	884	398,238	1,844	1,043,932	1,030	412,104
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	472	16,067	130	4,717	357	8,458	124	2,892
\$100,000 under \$500,000.....	770	149,748	256	21,920	699	80,820	436	47,008
\$500,000 under \$1,000,000.....	323	143,027	161	33,438	319	82,786	168	26,803
\$1,000,000 under \$10,000,000.....	481	863,246	309	200,909	429	500,006	271	162,330
\$10,000,000 or more.....	43	682,187	28	137,253	41	371,882	31	173,071
Grantmaking-nonoperating trusts								
Total.....	2,063	1,851,201	879	397,916	1,838	1,042,021	1,028	411,263
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	472	16,067	130	4,717	357	8,458	124	2,892
\$100,000 under \$500,000.....	765	149,010	252	21,846	695	80,156	436	47,008
\$500,000 under \$1,000,000.....	323	143,027	161	33,438	319	82,786	168	26,803
\$1,000,000 under \$10,000,000.....	460	862,877	308	200,662	428	499,911	270	162,304
\$10,000,000 or more.....	42	680,221	28	137,253	40	370,710	30	172,257
Grantmaking-operating trusts								
Total.....	*6	*3,073	*6	*321	*6	*1,911	*2	*840
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*738	*4	*75	*4	*664	--	--
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	369	1	247	1	96	1	26
\$10,000,000 or more.....	1	1,966	--	--	1	1,152	1	814

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Total assets (fair market value)		Total investment assets (fair market value)		Investments in securities (fair market value)			
	Number of returns	Amount	Number of returns	Amount	Total		Government obligations	
					Number of returns	Amount	Number of returns	Amount
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
ALL CHARITABLE TRUSTS								
Total.....	2,857	3,376,516	2,735	3,114,200	2,210	2,473,346	956	438,848
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	852	35,934	744	28,457	575	21,020	181	5,013
\$100,000 under \$500,000.....	1,055	274,832	1,047	225,662	778	175,551	261	21,899
\$500,000 under \$1,000,000.....	363	259,581	359	226,527	331	186,940	169	33,160
\$1,000,000 under \$10,000,000.....	538	1,473,910	536	1,358,706	480	1,114,738	317	222,022
\$10,000,000 or more.....	49	1,332,259	49	1,274,849	46	975,096	29	156,754
Nonoperating trusts								
Total.....	2,830	3,315,172	2,707	3,070,914	2,194	2,450,392	941	424,994
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	845	35,801	737	28,324	575	21,020	181	5,013
\$100,000 under \$500,000.....	1,047	272,244	1,038	223,220	774	174,813	256	21,824
\$500,000 under \$1,000,000.....	359	256,275	355	223,848	327	184,407	165	33,055
\$1,000,000 under \$10,000,000.....	531	1,433,405	529	1,333,576	473	1,097,600	310	208,348
\$10,000,000 or more.....	48	1,317,447	48	1,261,946	45	972,552	29	156,754
Operating trusts								
Total.....	*28	*61,345	*28	*43,286	*16	*22,954	*15	*13,854
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*7	*133	*7	*133	--	--	--	--
\$100,000 under \$500,000.....	*8	*2,589	*8	*2,442	*4	*738	*4	*75
\$500,000 under \$1,000,000.....	*4	*3,306	*4	*2,679	*4	*2,534	*4	*105
\$1,000,000 under \$10,000,000.....	7	40,505	7	25,130	7	17,138	7	13,674
\$10,000,000 or more.....	1	14,812	1	12,902	1	2,544	--	--
GRANTMAKING CHARITABLE TRUSTS								
Total.....	2,644	3,161,228	2,565	2,920,220	2,070	2,299,387	884	405,138
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	692	30,524	627	23,640	472	17,263	130	4,697
\$100,000 under \$500,000.....	1,034	268,921	1,026	222,954	770	174,047	256	21,774
\$500,000 under \$1,000,000.....	355	253,793	351	221,593	323	182,825	161	32,787
\$1,000,000 under \$10,000,000.....	517	1,391,388	515	1,292,066	461	1,064,698	309	208,163
\$10,000,000 or more.....	46	1,216,602	46	1,159,967	43	860,554	28	137,716
Grantmaking-nonoperating trusts								
Total.....	2,634	3,142,726	2,554	2,903,775	2,063	2,295,131	879	404,809
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	692	30,524	627	23,640	472	17,263	130	4,697
\$100,000 under \$500,000.....	1,026	266,332	1,018	220,513	765	173,308	252	21,700
\$500,000 under \$1,000,000.....	355	253,793	351	221,593	323	182,825	161	32,787
\$1,000,000 under \$10,000,000.....	516	1,390,287	514	1,290,964	460	1,063,724	308	207,909
\$10,000,000 or more.....	45	1,201,790	45	1,147,064	42	858,010	28	137,716
Grantmaking-operating trusts								
Total.....	*10	*18,502	*10	*16,445	*6	*4,256	*5	*329
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*8	*2,589	*8	*2,442	*4	*738	*4	*75
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	1,102	1	1,102	1	974	1	254
\$10,000,000 or more.....	1	14,812	1	12,902	1	2,544	--	--

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.--All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets--Continued

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Type of trust, size of fair market value of total assets	Investments in securities (fair market value)--Continued				Net worth (book value)		Noncharitable-use assets	
	Corporate stock		Corporate bonds		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount				
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL CHARITABLE TRUSTS								
Total.....	1,970	1,579,766	1,080	454,732	2,850	2,788,288	2,909	3,157,046
Zero or unreported.....	--	--	--	--	--	--	*52	*1,415
\$1 under \$100,000.....	444	12,846	146	3,161	845	33,980	852	35,476
\$100,000 under \$500,000.....	707	104,359	445	49,294	1,055	242,002	1,055	267,457
\$500,000 under \$1,000,000.....	327	124,178	176	29,602	363	206,629	363	249,318
\$1,000,000 under \$10,000,000.....	448	723,126	281	169,590	538	1,218,613	538	1,371,840
\$10,000,000 or more.....	44	615,257	32	203,085	49	1,087,064	49	1,231,538
Nonoperating trusts								
Total.....	1,954	1,573,937	1,072	451,461	2,822	2,744,903	2,881	3,113,690
Zero or unreported.....	--	--	--	--	--	--	*52	*1,415
\$1 under \$100,000.....	444	12,846	146	3,161	838	33,847	845	35,346
\$100,000 under \$500,000.....	703	103,695	445	49,294	1,047	239,356	1,047	265,021
\$500,000 under \$1,000,000.....	323	123,486	172	27,865	359	203,568	359	246,375
\$1,000,000 under \$10,000,000.....	441	720,503	279	168,750	531	1,189,303	531	1,348,726
\$10,000,000 or more.....	43	613,408	31	202,390	48	1,078,829	48	1,218,806
Operating trusts								
Total.....	*16	*5,828	*7	*3,271	*28	*43,385	*28	*43,356
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	*7	*133	*7	*130
\$100,000 under \$500,000.....	*4	*664	--	--	*8	*2,646	*8	*2,436
\$500,000 under \$1,000,000.....	*4	*693	*4	*1,736	*4	*3,062	*4	*2,943
\$1,000,000 under \$10,000,000.....	7	2,623	2	840	7	29,310	7	25,115
\$10,000,000 or more.....	1	1,849	1	695	1	8,235	1	12,732
GRANTMAKING CHARITABLE TRUSTS								
Total.....	1,844	1,485,447	1,031	408,802	2,637	2,609,782	2,689	2,977,300
Zero or unreported.....	--	--	--	--	--	--	*44	*1,372
\$1 under \$100,000.....	357	9,597	124	2,970	685	28,002	692	30,026
\$100,000 under \$500,000.....	699	103,678	436	48,594	1,034	237,091	1,034	261,867
\$500,000 under \$1,000,000.....	319	122,661	168	27,377	355	201,091	355	243,882
\$1,000,000 under \$10,000,000.....	429	694,879	272	161,656	517	1,152,222	517	1,313,221
\$10,000,000 or more.....	41	554,632	31	168,205	46	991,376	46	1,126,932
Grantmaking-nonoperating trusts								
Total.....	1,838	1,482,239	1,029	408,083	2,627	2,598,403	2,678	2,961,114
Zero or unreported.....	--	--	--	--	--	--	*44	*1,372
\$1 under \$100,000.....	357	9,597	124	2,970	685	28,002	692	30,026
\$100,000 under \$500,000.....	695	103,014	436	48,594	1,028	234,445	1,026	259,431
\$500,000 under \$1,000,000.....	319	122,661	168	27,377	355	201,091	355	243,882
\$1,000,000 under \$10,000,000.....	428	694,184	271	161,631	516	1,151,723	516	1,312,203
\$10,000,000 or more.....	40	552,783	30	167,511	45	983,141	45	1,114,200
Grantmaking-operating trusts								
Total.....	*6	*3,208	*2	*720	*10	*11,380	*10	*16,186
Zero or unreported.....	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*4	*664	--	--	*8	*2,646	*8	*2,436
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	696	1	25	1	499	1	1,018
\$10,000,000 or more.....	1	1,849	1	695	1	8,235	1	12,732

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 2.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of Fair Market Value of Total Assets—Continued

(All figures are estimates based on a sample—money amounts are in thousands of dollars)

Type of trust, size of fair market value of total assets	Minimum investment return		Distributable amount		Qualifying distributions		Undistributed income for 1994		Excess distributions carryover to 1995	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
ALL CHARITABLE TRUSTS										
Total.....	2,909	187,050	2,878	145,570	2,867	181,524	1,102	40,199	1,760	194,573
Zero or unreported.....	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
\$1 under \$100,000.....	852	1,774	845	1,738	838	4,571	300	334	545	27,496
\$100,000 under \$500,000.....	1,055	13,287	1,047	13,035	1,047	15,953	476	3,726	571	13,139
\$500,000 under \$1,000,000.....	363	12,468	359	11,823	355	12,859	85	1,479	245	14,074
\$1,000,000 under \$10,000,000.....	538	67,878	531	65,498	535	73,677	203	18,206	328	53,443
\$10,000,000 or more.....	49	81,577	45	53,308	49	73,064	21	16,453	27	84,869
Nonoperating trusts										
Total.....	2,861	154,893	2,878	145,570	2,845	177,766	1,102	40,199	1,760	194,573
Zero or unreported.....	*52	*71	*52	*70	*44	*1,400	*7	*2	*44	*1,552
\$1 under \$100,000.....	845	1,767	845	1,738	830	4,569	300	334	545	27,496
\$100,000 under \$500,000.....	1,047	13,166	1,047	13,035	1,038	15,883	476	3,726	571	13,139
\$500,000 under \$1,000,000.....	359	12,319	359	11,823	355	12,859	85	1,479	245	14,074
\$1,000,000 under \$10,000,000.....	531	66,820	531	65,498	529	70,830	203	18,206	328	53,443
\$10,000,000 or more.....	48	60,940	45	53,308	48	72,245	21	16,453	27	84,869
Operating trusts										
Total.....	*28	*2,168	--	--	*23	*3,766	--	--	--	--
Zero or unreported.....	--	--	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	*7	*6	--	--	*7	*2	--	--	--	--
\$100,000 under \$500,000.....	*8	*122	--	--	*8	*89	--	--	--	--
\$500,000 under \$1,000,000.....	*4	*147	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	7	1,256	--	--	6	2,847	--	--	--	--
\$10,000,000 or more.....	1	837	--	--	1	819	--	--	--	--
GRANTMAKING CHARITABLE TRUSTS										
Total.....	2,689	148,396	2,677	143,512	2,689	177,749	1,009	39,123	1,650	185,223
Zero or unreported.....	*44	*69	*44	*68	*44	*1,400	--	--	*44	*1,552
\$1 under \$100,000.....	692	1,501	692	1,480	692	4,023	241	249	451	18,848
\$100,000 under \$500,000.....	1,034	13,008	1,026	12,765	1,034	15,939	463	3,602	563	12,956
\$500,000 under \$1,000,000.....	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
\$1,000,000 under \$10,000,000.....	517	65,278	516	64,155	517	70,876	194	17,506	322	53,252
\$10,000,000 or more.....	48	56,347	44	53,245	46	72,852	20	16,411	25	84,542
Grantmaking-nonoperating trusts										
Total.....	2,678	147,687	2,677	143,512	2,678	176,796	1,009	39,123	1,650	185,223
Zero or unreported.....	*44	*69	*44	*68	*44	*1,400	--	--	*44	*1,552
\$1 under \$100,000.....	692	1,501	692	1,480	692	4,023	241	249	451	18,848
\$100,000 under \$500,000.....	1,026	12,888	1,026	12,765	1,026	15,850	463	3,602	563	12,956
\$500,000 under \$1,000,000.....	355	12,194	355	11,798	355	12,859	91	1,354	245	14,074
\$1,000,000 under \$10,000,000.....	516	65,227	516	64,155	516	70,832	194	17,506	322	53,252
\$10,000,000 or more.....	45	55,710	44	53,245	45	72,032	20	16,411	25	84,542
Grantmaking-operating trusts										
Total.....	*10	*809	--	--	*10	*953	--	--	--	--
Zero or unreported.....	--	--	--	--	--	--	--	--	--	--
\$1 under \$100,000.....	--	--	--	--	--	--	--	--	--	--
\$100,000 under \$500,000.....	*8	*122	--	--	*8	*89	--	--	--	--
\$500,000 under \$1,000,000.....	--	--	--	--	--	--	--	--	--	--
\$1,000,000 under \$10,000,000.....	1	51	--	--	1	44	--	--	--	--
\$10,000,000 or more.....	1	637	--	--	1	819	--	--	--	--

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that trusts actually disbursed for charitable purposes for 1994 using the cash receipts and disbursements method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement (Table 4) because trusts may use either the cash receipts and disbursements or the accrual method of accounting.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample--money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns.....	45,841	637	15,236	17,668	9,743	1,331	495	269	262
Total revenue.....	29,859,556	151,280	508,152	1,854,958	5,656,936	3,508,283	2,430,555	2,399,455	13,349,957
Contributions, gifts, and grants received.....	11,846,829	*150,916	475,509	1,354,759	3,494,759	1,954,946	1,050,026	898,179	2,467,735
Interest on savings and temporary cash investments.....	996,047	*46	6,873	58,117	199,929	99,648	79,406	95,003	457,025
Dividends and interest from securities.....	6,957,273	*341	16,433	206,000	950,944	662,827	562,705	606,905	3,951,119
Gross rents and royalties.....	357,122	--	*715	17,547	69,512	30,946	30,674	67,944	139,784
Net gain (or loss) from sales of assets.....	8,704,688	*-56	503	151,296	673,925	591,072	519,096	621,542	6,147,307
Gross profit (less loss) from business activities.....	147,118	*33	*2,562	7,988	25,168	54,664	21,468	29,531	5,705
Other income.....	850,479	--	5,557	59,250	242,698	114,160	167,180	80,351	181,283
Total expenses.....	16,451,886	160,435	565,265	1,165,250	3,001,675	1,940,909	1,458,633	1,237,873	6,921,845
Contributions, gifts, and grants paid ¹	12,659,881	159,878	472,859	821,553	2,222,346	1,509,013	1,088,968	944,502	5,440,762
Compensation of officers.....	347,657	*33	9,172	32,347	76,048	45,965	36,708	30,809	116,574
Other salaries and wages.....	789,481	--	21,553	98,675	178,510	85,310	67,999	54,306	285,129
Pension plans and employee benefits.....	216,402	--	*2,712	12,278	28,772	17,983	13,483	17,146	124,028
Legal fees.....	75,903	*173	2,141	10,276	18,813	10,316	7,274	6,879	20,031
Accounting fees.....	78,574	*116	4,967	14,326	28,048	9,893	6,333	5,616	9,276
Other professional fees.....	534,928	*125	4,834	19,819	75,917	61,889	44,713	48,165	279,665
Interest.....	77,185	--	1,063	6,821	36,304	11,444	10,997	4,677	5,879
Taxes.....	211,813	*11	2,214	14,802	47,482	26,450	30,629	20,169	70,057
Depreciation and depletion.....	208,538	--	1,831	9,375	40,655	20,168	23,495	14,578	96,634
Occupancy.....	201,730	--	4,964	24,662	38,013	19,922	17,199	13,890	83,081
Travel, conferences, and meetings.....	115,150	*(*)	4,218	16,750	11,867	7,845	9,072	8,307	57,090
Printing and publications.....	60,789	*7	1,536	7,157	5,066	3,060	2,884	3,549	37,530
Other expenses.....	877,851	*92	31,599	78,408	185,834	111,851	98,879	65,280	296,109
Excess of revenue (less loss) over expenses.....	13,407,671	-9,155	-57,113	689,708	2,655,261	1,567,354	971,922	1,161,581	6,428,112
Excess of revenue.....	15,695,235	*31	74,492	887,328	3,141,744	1,951,553	1,207,745	1,356,687	7,075,655
Loss.....	-2,287,564	-9,186	-131,605	-197,620	-486,482	-384,200	-235,823	-195,105	-647,543
Total assets (fair market value).....	222,542,546	--	445,579	6,883,010	29,732,167	20,336,887	17,282,258	18,632,946	129,229,697
Cash, total.....	16,165,642	--	229,238	1,480,318	3,434,896	1,658,140	1,231,981	1,260,745	6,870,324
Non-interest bearing accounts.....	2,575,111	--	80,299	370,259	597,076	215,254	193,437	89,563	1,029,222
Savings and temporary cash investments.....	13,590,531	--	148,939	1,110,059	2,837,820	1,442,885	1,038,544	1,171,182	5,841,102
Accounts receivable, net.....	537,744	--	*1,192	30,516	79,944	60,294	78,577	32,777	254,444
Pledges receivable, net.....	85,021	--	--	*11,738	21,809	30,497	3,495	16,731	751
Grants receivable.....	187,689	--	--	*7,949	*31,228	39,043	77,352	29,937	2,180
Receivables due from disqualified persons.....	64,487	--	*2,167	*10,522	*23,684	614	26,989	54	457
Other notes and loans receivable.....	1,136,387	--	*3,457	119,713	213,792	140,821	116,671	69,863	472,069
Inventories.....	34,608	--	*2,058	*9,380	6,495	5,194	1,592	873	9,016
Prepaid expenses and deferred charges.....	399,863	--	*136	3,265	9,688	8,908	7,769	8,937	361,160
Investments, total (non-cash).....	194,904,145	--	169,233	4,725,806	23,772,978	17,271,147	14,869,524	16,551,998	117,543,459
Securities, total.....	173,322,823	--	143,109	4,152,304	21,219,965	15,231,803	13,112,765	14,710,099	104,752,779
Government obligations.....	29,302,988	--	21,515	923,375	4,982,854	3,452,322	2,802,476	3,042,409	14,068,037
Corporate stock.....	124,840,567	--	96,470	2,853,573	13,244,212	9,746,941	8,426,549	9,671,647	81,001,176
Corporate bonds.....	18,179,268	--	25,123	575,357	2,982,899	2,032,540	1,883,740	1,996,043	9,683,566
Land, buildings, and equipment (less accumulated depreciation).....	3,762,321	--	*2,771	101,130	574,770	444,352	378,408	263,096	1,999,795
Mortgage loans.....	883,485	--	*1,416	45,255	241,036	140,480	89,735	87,949	277,614
Other investments.....	16,935,516	--	21,938	427,116	1,737,207	1,454,512	1,280,617	1,490,855	10,513,272
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	4,816,015	--	17,471	299,224	1,185,263	580,030	585,067	277,570	1,871,390
Other assets.....	4,210,943	--	20,627	184,578	952,389	542,199	283,241	383,462	1,844,447

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 3.--All Private Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets--Continued

(All figures are estimates based on a sample--money amounts are in thousands of dollars)

Item	Total	Size of fair market value of total assets							
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value)	187,838,923	*28	453,382	6,251,680	25,582,048	17,207,632	14,173,004	15,800,157	108,370,991
Cash, total.....	16,153,228	*28	229,932	1,478,960	3,433,144	1,644,847	1,230,237	1,258,381	6,877,698
Non-interest bearing accounts.....	2,581,125	*4	80,919	368,757	599,366	208,129	193,428	88,382	1,042,140
Savings and temporary cash investments.....	13,572,103	*25	149,013	1,110,204	2,833,779	1,436,718	1,036,809	1,169,998	5,835,558
Accounts receivable, net.....	531,932	--	*1,192	30,744	74,763	59,967	78,045	32,777	254,444
Pledges receivable, net.....	91,410	--	--	*11,738	21,809	36,885	3,495	16,731	751
Grants receivable.....	187,740	--	--	*7,949	*31,228	39,094	77,352	29,937	2,180
Receivables due from disqualified persons.....	64,488	--	*2,167	*10,522	*23,685	614	26,989	54	457
Other notes and loans receivable.....	1,143,467	--	*3,463	119,835	218,645	135,852	115,088	71,060	479,523
Inventories.....	33,525	--	*1,910	*9,382	6,470	5,108	1,592	873	8,191
Prepaid expenses and deferred charges.....	397,423	--	*500	3,287	9,885	8,963	7,830	9,108	357,849
Investments, total (non-cash).....	161,758,840	--	166,710	4,127,075	19,960,863	14,272,838	11,963,857	13,742,209	97,525,287
Securities, total.....	141,604,267	--	140,043	3,568,606	17,618,785	12,457,555	10,478,626	12,139,535	85,201,116
Government obligations.....	29,318,724	--	24,589	935,244	5,009,430	3,436,711	2,794,629	3,049,127	14,068,995
Corporate stock.....	92,997,671	--	89,861	2,049,784	9,625,844	6,972,274	5,790,791	7,110,995	61,358,122
Corporate bonds.....	19,287,872	--	25,593	583,578	2,983,511	2,048,571	1,893,206	1,979,414	9,774,000
Land, buildings, and equipment (less accumulated depreciation).....	2,529,827	--	*311	89,833	440,178	333,521	252,936	158,329	1,254,719
Mortgage loans.....	877,593	--	*1,416	45,155	228,650	144,572	95,827	87,949	274,025
Other investments.....	16,747,152	--	24,940	423,482	1,673,250	1,337,190	1,136,467	1,356,396	10,795,426
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	4,188,307	--	16,223	279,079	1,007,968	484,083	425,952	270,739	1,704,263
Other assets.....	3,288,559	--	31,284	173,107	793,584	519,381	242,567	368,288	1,160,348
Total liabilities (book value)	7,988,641	*25,027	50,635	228,784	914,877	488,277	474,714	389,152	5,416,975
Net worth (book value)	179,850,282	*24,998	402,547	6,022,896	24,667,171	16,719,356	13,698,289	15,411,005	102,954,016
Total assets, beginning-of-year (book value)	171,967,933	63,737	478,932	5,605,736	22,776,058	15,611,009	13,181,946	14,403,696	99,848,817
Investments in securities, beginning-of-year (book value).....	120,443,494	*31,904	166,609	3,100,492	15,307,859	11,188,686	9,774,898	11,183,624	69,689,423
Government obligations.....	27,608,091	*6,054	24,303	901,027	4,430,658	3,198,440	2,577,892	3,228,610	13,241,108
Corporate stock.....	73,902,316	*25,850	117,580	1,675,764	8,074,231	6,034,298	5,249,072	5,999,018	46,726,503
Corporate bonds.....	18,933,087	--	24,726	523,701	2,802,970	1,955,947	1,947,933	1,955,997	9,721,812

* Estimate should be used with caution because of the small number of sample returns on which it is based.

† The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 1, which are calculated using the cash receipts and disbursements method of accounting.

‡ Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Private Foundations and Charitable Trusts, 1994

Table 4.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	2,909	*52	852	1,055	363	538	49
Total revenue	425,011	*63	6,400	34,263	25,522	180,364	178,399
Contributions, gifts, and grants received.....	106,229	—	3,233	12,210	*5,031	73,721	12,035
Interest on savings and temporary cash investments.....	16,186	*10	194	1,315	679	6,298	7,690
Dividends and interest from securities.....	121,547	*54	1,671	11,366	11,090	56,319	41,047
Gross rents and royalties.....	6,825	—	*6	*856	*333	3,649	1,981
Net gain (or loss) from sales of assets.....	160,227	*-1	1,251	8,010	7,157	34,257	109,554
Gross profit (less loss) from business activities.....	*73	—	—	—	*-3	76	—
Other income.....	13,923	—	46	506	1,235	6,045	6,092
Total expenses	206,025	*1,500	5,778	16,634	16,032	86,372	79,710
Contributions, gifts, and grants paid ¹	165,142	*1,368	3,922	12,396	11,879	66,314	69,264
Compensation of officers.....	16,787	*16	349	2,637	2,253	7,644	3,888
Other salaries and wages.....	1,542	—	51	—	*3	1,122	365
Pension plans and employee benefits.....	*73	—	*28	—	—	4	43
Legal fees.....	2,146	*74	186	232	78	1,025	552
Accounting fees.....	1,704	*19	236	303	188	690	268
Other professional fees.....	4,764	*16	*65	237	192	2,298	1,955
Interest.....	40	—	*(²)	*2	*(²)	29	9
Taxes.....	4,366	*3	102	481	408	2,223	1,149
Depreciation and depletion.....	1,417	—	*50	*27	*106	1,074	160
Occupancy.....	1,114	—	*269	—	*13	551	281
Travel, conferences, and meetings.....	772	—	*13	*2	*466	110	180
Printing and publications.....	84	*(²)	46	17	7	13	1
Other expenses.....	6,074	*5	462	299	438	3,274	1,595
Excess of revenue (less loss) over expenses	218,985	*-1,437	622	17,629	9,490	93,992	98,689
Excess of revenue.....	251,884	*3	2,608	20,121	10,805	104,606	113,742
Loss.....	-32,899	*-1,440	-1,986	-2,492	-1,315	-10,613	-15,053
Total assets (fair market value)	3,376,516	—	35,934	274,832	259,581	1,473,910	1,332,259
Cash, total.....	238,819	—	5,308	21,974	12,519	115,610	83,409
Non-interest bearing accounts.....	32,610	—	3,029	2,663	2,913	15,767	8,238
Savings and temporary cash investments.....	206,210	—	2,279	19,311	9,607	99,843	75,170
Accounts receivable, net.....	3,451	—	*3	*224	*208	193	2,823
Pledges receivable, net.....	—	—	—	—	—	—	—
Grants receivable.....	—	—	—	—	—	—	—
Receivables due from disqualified persons.....	*105	—	*4	—	*26	75	—
Other notes and loans receivable.....	48,450	—	—	*4,494	—	17,362	26,593
Inventories.....	128	—	—	—	—	128	—
Prepaid expenses and deferred charges.....	131	—	—	*1	*11	31	87
Investments, total (non-cash).....	2,907,990	—	26,178	206,351	216,921	1,258,863	1,199,678
Securities, total.....	2,473,346	—	21,020	175,551	186,940	1,114,738	975,096
Government obligations.....	438,848	—	5,013	21,899	33,160	222,022	156,754
Corporate stock.....	1,579,766	—	12,846	104,359	124,178	723,126	615,257
Corporate bonds.....	454,732	—	3,161	49,294	29,602	169,590	203,085
Land, buildings, and equipment (less accumulated depreciation).....	64,621	—	—	*957	*2,565	51,047	10,051
Mortgage loans.....	19,112	—	*7	*644	*818	16,181	1,462
Other investments.....	350,911	—	5,151	29,198	26,597	76,896	213,070
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	52,323	—	*183	*1,348	*9,799	22,920	18,072
Other assets.....	125,119	—	4,258	40,439	20,097	58,729	1,596

Footnotes at end of table.

Private Foundations and Charitable Trusts, 1994

Table 4.—All Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of Fair Market Value of Total Assets—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Item	Total	Size of fair market value of total assets					
		Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value)	2,800,882	—	34,168	242,312	207,015	1,222,003	1,095,385
Cash, total.....	239,633	—	5,308	22,097	12,563	115,997	83,668
Non-interest bearing accounts.....	32,832	—	3,029	2,545	2,956	16,164	8,238
Savings and temporary cash investments.....	206,701	—	2,279	19,552	9,607	99,833	75,430
Accounts receivable, net.....	3,392	—	*3	*166	*208	193	2,823
Pledges receivable, net.....	—	—	—	—	—	—	—
Grants receivable.....	—	—	—	—	—	—	—
Receivables due from disqualified persons.....	*105	—	*4	—	*26	75	—
Other notes and loans receivable.....	48,700	—	—	*4,494	—	17,612	26,593
Inventories.....	—	—	—	—	—	—	—
Prepaid expenses and deferred charges.....	133	—	—	*1	*11	31	90
Investments, total (non-cash).....	2,373,835	—	25,444	178,696	172,365	1,020,108	977,222
Securities, total.....	2,005,333	—	20,145	151,105	147,180	909,087	777,816
Government obligations.....	432,125	—	4,970	22,045	33,839	215,013	156,258
Corporate stock.....	1,114,503	—	12,074	81,364	84,188	523,896	412,980
Corporate bonds.....	458,705	—	3,100	47,696	29,153	170,178	208,578
Land, buildings, and equipment (less accumulated depreciation).....	38,273	—	—	*163	*819	30,072	7,220
Mortgage loans.....	19,396	—	*8	*644	*818	16,488	1,438
Other investments.....	310,833	—	5,291	26,784	23,548	64,461	190,748
Charitable-purpose land, buildings, and equipment (less accumulated depreciation).....	24,158	—	*188	*1,399	*3,851	14,781	3,941
Other assets.....	110,925	—	3,224	35,458	17,991	53,206	1,047
Total liabilities (book value)	12,594	—	*189	310	*385	3,390	8,321
Net worth (book value)	2,788,288	—	33,980	242,002	206,629	1,218,613	1,087,064
Total assets, beginning-of-year (book value)	2,524,848	*1,592	33,654	223,692	198,925	1,116,304	950,681
Investments in securities,							
beginning-of-year (book value).....	1,776,975	*881	20,166	136,143	137,824	813,641	668,321
Government obligations.....	393,931	*40	5,570	22,258	28,892	200,370	136,799
Corporate stock.....	985,964	*841	11,896	72,936	82,269	458,460	359,562
Corporate bonds.....	397,081	—	2,700	40,949	26,663	154,810	171,959

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 2, which are calculated using the cash receipts and disbursements method of accounting.

* Less than \$500.

NOTE: Detail may not add to totals because of rounding.