

Business Enterprise

This section relates to the place and behavior of the business firm and to business initiative in the American economy. It includes data on the number, type, and size of businesses; financial data of domestic and multinational U.S. corporations; business investments, expenditures, and profits; and sales and inventories.

The principal sources of these data are the *Survey of Current Business*, published by the Bureau of Economic Analysis (BEA), the *Statistical Supplement to the Federal Reserve Bulletin*, issued by the Board of Governors of the Federal Reserve System, the annual *Statistics of Income (SOI)* reports of the Internal Revenue Service (IRS), and the Census Bureau's Economic Census, *County Business Patterns*, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations (QFR)*, *Surveys of Minority- and Women-Owned Business Enterprises*, and *Annual Capital Expenditures Survey*.

Business firms—A firm is generally defined as a business organization under a single management and may include one or more establishments. The terms firm, business, company, and enterprise are used interchangeably throughout this section. A firm doing business in more than one industry is classified by industry according to the major activity of the firm as a whole.

The IRS concept of a business firm relates primarily to the legal entity used for tax reporting purposes. A sole proprietorship is an unincorporated business owned by one person and may include large enterprises with many employees and hired managers and part-time operators. A partnership is an unincorporated business owned by two or more persons, each of whom has a financial interest in the business. A corporation is a business that is legally incorporated under state laws. While many corporations file consolidated tax returns, most corporate tax returns

represent individual corporations, some of which are affiliated through common ownership or control with other corporations filing separate returns.

Economic census—The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. It furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. The Census Bureau takes the economic census every 5 years, covering years ending in "2" and "7." The economic census forms an integrated program at 5-year intervals since 1967, and before that for 1963, 1958, and 1954. Prior to that time, the individual censuses were taken separately at varying intervals.

The economic census is collected on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. Establishments responding to the establishment survey are classified into industries on the basis of their principal product or activity (determined by annual sales volume) in accordance with the *North American Industry Classification System—United States, 1997 manual* (see below).

More detailed information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census* at <http://www.census.gov/epcd/www/guide.html>. More information on the methodology, procedures,

and history of the censuses is available in the *History of the 1997 Economic Census* found on the Census Bureau Web site at <<http://www.census.gov/prod/ec97/pol00-hec.pdf>>.

Data from the 1997 Economic Census were released through the Census Bureau's American FactFinder service, on CD-ROM, in Adobe Acrobat PDF reports and in hypertext "drill-down" tables available on the Census Bureau Web site. For more information on these various media of release, see the following page on the Census Bureau Web site <<http://www.census.gov/epcd/www/econ97.html>>.

North American Industry Classification System (NAICS)—The 1997 Economic Census is the first census to present data based on the new NAICS. Previous census data were based on the Standard Industrial Classification (SIC) system. This new system of industrial classification was developed by experts on classification in the United States, Canada, and Mexico.

There are 20 NAICS sectors, which are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1,170 industries (five- and six-digit codes). While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not.

Most of the 1997 Economic Census data are issued on a NAICS basis as seen in the industry and geographic series from the census. Other related census reports remain on an SIC basis due to use of administrative records and other methodological and data processing issues. Current survey data from the Census Bureau as well as other statistical agencies are converting over time to NAICS after benchmarking to the 1997 Economic Census where appropriate or implementation of data collection on a NAICS basis.

Quarterly Financial Report—The Quarterly Financial Report (QFR) program publishes quarterly aggregate statistics on the financial conditions of U.S. corporations. The QFR requests companies to report estimates from their statements of income and retained earnings, balance sheets, and related financial and operating ratios for domestic operations. The statistical data are classified and aggregated by type of industry and asset size. The QFR sample includes large manufacturing companies, mostly with \$250 million or more in assets. It also includes a small sample of manufacturing companies, mostly with assets between \$250 thousand and \$250 million, and a sample of mining, wholesale, and retail companies, mostly with assets of \$50 million or more. The data are published quarterly in the *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations* and on the Internet at <<http://www.census.gov/csd/qfr/>>.

No. 716. Number of Returns, Receipts, and Net Income by Type of Business: 1980 to 2001

[8,932 represents 8,932,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Minus sign (-) indicates net loss]

Item	Number of returns (1,000)			Business receipts ² (bil. dol.)			Net income (less loss) ³ (bil. dol.)		
	Nonfarm proprietors-ships ¹	Partnerships	Corporations	Nonfarm proprietors-ships ¹	Partnerships	Corporations	Nonfarm proprietors-ships ¹	Partnerships	Corporations
1980	8,932	1,380	2,711	411	286	6,172	55	8	239
1985	11,929	1,714	3,277	540	349	8,050	79	-9	240
1990	14,783	1,554	3,717	731	541	10,914	141	17	371
1991	15,181	1,515	3,803	713	539	10,963	142	21	345
1992	15,495	1,485	3,869	737	571	11,272	154	43	402
1993	15,848	1,468	3,965	757	627	11,814	156	67	498
1994	16,154	1,494	4,342	807	732	12,858	167	82	577
1995	16,424	1,581	4,474	807	854	13,969	169	107	714
1996	16,955	1,654	4,631	843	1,042	14,890	177	145	806
1997	17,176	1,759	4,710	870	1,297	15,890	187	168	915
1998	17,409	1,855	4,849	919	1,534	16,543	202	187	838
1999	17,576	1,937	4,936	969	1,829	18,009	208	228	929
2000	17,905	2,058	5,045	1,021	2,316	19,593	215	269	928
2001	18,338	2,132	5,136	1,017	2,569	19,308	217	276	604

¹ In 1980, represents individually owned businesses, including farms; thereafter, represents only nonfarm proprietors, i.e., business owners. ² Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998 finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Starting 1985, investment income no longer included for S corporations. ³ Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations beginning 1985) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses starting 1985; net income is before income tax.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

No. 717. Number of Returns and Business Receipts by Size of Receipts: 1990 to 2001

[3,717 represents 3,717,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Size-class of receipts	Returns (1,000)					Business receipts ¹ (bil. dol.)				
	1990	1995	1999	2000	2001	1990	1995	1999	2000	2001
Corporations	3,717	4,474	4,936	5,045	5,136	10,914	13,969	18,009	19,593	19,308
Under \$25,000	879	1,030	1,189	1,220	1,248	5	4	4	4	3
\$25,000 to \$49,999	252	288	297	302	296	9	11	11	10	11
\$50,000 to \$99,999	359	447	487	477	485	26	33	36	35	36
\$100,000 to \$499,999	1,162	1,393	1,500	1,515	1,550	291	350	379	397	388
\$500,000 to \$999,999	416	513	546	582	601	294	361	388	407	428
\$1,000,000 or more	649	803	918	946	956	10,289	13,210	17,191	18,738	18,442
Partnerships	1,554	1,581	1,937	2,058	2,132	541	854	1,829	2,316	2,569
Under \$25,000 ²	963	931	1,036	1,105	1,130	4	4	4	5	5
\$25,000 to \$49,999	126	133	170	183	183	5	5	6	7	7
\$50,000 to \$99,999	133	142	187	187	192	10	10	14	13	14
\$100,000 to \$499,999	222	245	338	353	373	51	56	79	82	88
\$500,000 to \$999,999	52	59	84	92	103	36	42	59	66	73
\$1,000,000 or more	57	69	122	137	151	435	738	1,667	2,143	2,383
Nonfarm proprietorships	14,783	16,424	17,576	17,905	18,338	731	807	969	1,021	1,017
Under \$25,000 ²	10,196	11,317	11,821	11,997	12,345	69	76	80	(NA)	(NA)
\$25,000 to \$49,999	1,660	1,983	2,227	2,247	2,239	58	71	79	(NA)	(NA)
\$50,000 to \$99,999	1,282	1,393	1,558	1,645	1,704	91	99	110	(NA)	(NA)
\$100,000 to \$499,999	1,444	1,514	1,702	1,733	1,759	296	310	349	(NA)	(NA)
\$500,000 to \$999,999	143	147	182	190	197	97	100	123	(NA)	(NA)
\$1,000,000 or more	57	70	86	92	93	119	151	227	(NA)	(NA)

NA Not available. ¹ Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998 finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. ² Includes firms with no receipts.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*; and unpublished data.

No. 718. Number of Returns, Receipts, and Net Income by Type of Business and Industry: 2001

[18,338 represents 18,338,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III. Based on the North American Industry Classification System (NAICS), 1997; see text, this section. Minus sign (-) indicates net loss]

Industry	NAICS code	Number of returns (1,000)			Business receipts ¹ (bil. dol.)			Net income (less loss) (bil. dol.)		
		Non-farm proprietorships	Partnerships	Corporations	Non-farm proprietorships	Partnerships	Corporations	Non-farm proprietorships	Partnerships	Corporations
Total ²	(X)	18,338	2,132	5,136	1,017	2,569	19,308	217	276	604
Agriculture, forestry, fishing, and hunting ³	11	270	117	141	16	19	103	1	1	1
Mining	21	115	27	32	7	61	151	1	14	9
Utilities	22	9	3	8	(Z)	139	1,004	(Z)	4	17
Construction	23	2,373	127	624	164	157	1,085	29	11	33
Special trade contractors	235	1,854	44	368	108	24	445	22	2	14
Manufacturing	31-33	347	37	279	25	462	4,862	3	22	129
Wholesale and retail trade	(X)	2,564	146	963	224	491	5,183	13	5	75
Wholesale trade	42	310	37	362	39	222	2,433	4	6	30
Retail trade ⁴	44-45	2,254	109	598	185	269	2,749	10	(-Z)	45
Motor vehicle and parts dealers	441	127	13	92	35	74	740	1	1	8
Food and beverage stores	445	106	13	84	32	25	447	1	(-Z)	8
Gasoline stations	447	25	5	37	22	23	137	(Z)	(Z)	(Z)
Transportation and warehousing	48-49	940	25	164	53	47	494	8	2	-7
Information	51	285	26	115	8	159	816	2	-11	-38
Broadcasting and telecommunications	513	45	8	29	2	115	456	(Z)	-11	-30
Finance and insurance	52	577	262	221	83	344	2,622	14	100	268
Real estate and rental and leasing	53	968	948	540	49	171	207	20	59	5
Professional, scientific, and technical services ⁵	54	2,592	143	710	119	215	632	49	50	-6
Legal services	5411	351	33	90	32	91	65	14	32	6
Accounting, tax preparation, bookkeeping, and payroll services	5412	359	13	55	10	36	28	4	6	2
Management, scientific, and technical consulting services	5416	630	32	188	27	30	126	14	5	4
Management of companies and enterprises	55	(NA)	15	48	(NA)	23	788	(NA)	6	83
Administrative and support and waste management and remediation services	56	1,567	39	224	39	44	339	11	3	8
Educational services	61	378	5	38	5	2	25	2	(Z)	(Z)
Health care and social assistance	62	1,679	45	327	94	86	429	40	11	12
Arts, entertainment and recreation	71	1,037	35	103	21	44	69	5	-2	(Z)
Accommodation and food services	72	361	70	259	37	90	329	1	(Z)	8
Accommodation	721	62	23	33	6	47	82	(Z)	(Z)	1
Food services and drinking places	722	299	47	226	32	43	246	1	1	8
Other services ⁵	81	2,085	58	326	72	17	169	16	1	4
Auto repair and maintenance	8111	346	21	103	25	7	62	3	(Z)	1
Personal and laundry services	812	1,143	30	128	30	7	68	9	(Z)	2
Religious, grantmaking, civic, professional, and similar organizations	813	231	(Z)	43	3	(Z)	9	1	(Z)	(Z)
Unclassified ⁵	(X)	190	3	12	2	(Z)	1	1	(Z)	(Z)

NA Not applicable. Z Less than 500 or \$500 million. ¹ Includes investment income for partnerships and corporations in finance and insurance, real estate, and management of companies industries. Excludes investment income for S corporations. ² For corporations, includes businesses not allocable to individual industries. ³ For corporations, represents agricultural services only. ⁴ For corporations, includes trade business not identified as wholesale or retail. ⁵ Includes other industries not shown separately.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.

No. 719. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2001

[In billions of dollars (731 represents \$731,000,000,000) except as indicated. All figures are estimates based on sample. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description. See Appendix III]

Item	1990	1994	1995	1996	1997	1998	1999	2000	2001
Number of returns (1,000)	14,783	16,154	16,424	16,955	17,176	17,409	17,576	17,905	18,338
Businesses with net income (1,000)	11,222	12,187	12,213	12,524	12,703	13,080	13,159	13,308	13,603
Business receipts	731	791	807	843	870	918	969	1,021	1,017
Income from sales and operations	719	778	797	832	858	905	955	1,008	1,002
Business deductions ¹	589	624	638	666	684	716	761	806	800
Cost of goods sold/operations	291	301	307	316	320	341	370	387	363
Purchases	210	216	219	220	224	231	256	269	265
Labor costs	23	23	24	26	25	27	29	29	28
Materials and supplies	30	34	34	40	38	42	42	43	44
Advertising	(NA)	(NA)	(NA)	(NA)	9	9	9	10	11
Car and truck expenses	22	31	33	37	39	40	41	46	47
Commissions	9	9	10	11	11	11	11	12	12
Depreciation	24	26	27	28	29	29	31	32	33
Pension and profit sharing plans	1	1	1	1	1	1	1	1	1
Insurance	13	13	13	13	13	13	13	14	14
Interest paid	13	9	10	11	11	11	11	12	13
Office expenses	(NA)	(NA)	(NA)	(NA)	9	10	10	10	11
Rent paid	23	27	28	29	29	30	31	33	34
Repairs	9	10	10	11	11	11	12	12	12
Salaries and wages (net)	47	54	54	56	58	59	61	63	64
Supplies	(NA)	(NA)	(NA)	(NA)	20	20	22	22	23
Taxes paid	10	14	13	14	14	14	14	14	14
Travel	(NA)	(NA)	(NA)	(NA)	7	8	8	8	9
Utilities	14	17	17	18	19	18	18	19	20
Business use of home	(NA)	(NA)	(NA)	(NA)	4	4	5	6	6
Net income (less loss) ²	141	167	169	177	187	202	208	215	217
Net income ²	162	188	192	200	210	226	233	245	250

NA Not available. ¹ Includes other amounts not shown separately. ² After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income".

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.

No. 720. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2001

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1994	1995	1996	1997	1998	1999	2000	2001
Number of returns (1,000)	1,554	1,494	1,581	1,654	1,759	1,855	1,937	2,058	2,132
Number with net income (1,000)	854	890	955	1,010	1,092	1,171	1,226	1,261	1,301
Number of partners (1,000)	17,095	14,990	15,606	15,662	16,184	15,663	15,924	13,660	14,232
Assets ^{1,2}	1,735	2,295	2,719	3,368	4,171	5,127	5,999	6,694	8,428
Depreciable assets (net)	681	712	767	848	980	1,153	1,314	1,487	1,646
Inventories, end of year	57	76	88	137	147	176	174	150	208
Land	215	208	221	232	257	291	326	359	392
Liabilities ^{1,2}	1,415	1,662	1,886	2,235	2,658	3,151	3,453	3,696	4,835
Accounts payable	67	81	91	121	159	191	244	230	362
Short-term debt ³	88	126	124	126	127	230	232	252	289
Long-term debt ⁴	498	508	544	607	706	884	989	1,132	1,286
Nonrecourse loans	470	463	466	474	492	523	582	639	700
Partners' capital accounts ²	320	633	832	1,133	1,513	1,976	2,546	2,999	3,593
Receipts ¹	566	762	890	1,089	1,354	1,603	1,907	2,405	2,665
Business receipts ⁵	483	732	854	1,042	1,297	1,534	1,829	2,316	2,569
Interest received	21	19	31	33	41	51	62	82	85
Deductions ¹	550	680	784	943	1,186	1,416	1,679	2,136	2,389
Cost of goods sold/operations	243	335	395	486	625	737	902	1,226	1,338
Salaries and wages	56	70	80	94	115	143	170	201	231
Taxes paid	9	12	13	15	18	24	27	31	35
Interest paid	30	36	43	49	60	73	74	93	97
Depreciation	60	22	23	29	38	43	52	59	72
Net income (less loss)	17	82	107	145	168	187	228	269	276
Net income	116	151	179	228	262	298	348	410	446

¹ Includes items not shown separately. ² Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. ³ Mortgages, notes, and bonds payable in less than 1 year. ⁴ Mortgages, notes, and bonds payable in 1 year or more. ⁵ Excludes investment income except for partnerships in finance, insurance, and real estate from 1994 to 1997. Beginning 1998 finance and insurance, real estate, and management of companies included investment income for partnerships.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

No. 721. Partnerships—Selected Items by Industry: 2001

[In billions of dollars (8,428 represents \$8,428,000,000,000), except as indicated. Covers active partnerships only. Figures are estimates based on samples. Based on the North American Industry Classification System (NAICS), 1997; see text, this section. See Appendix III]

Industry	NAICS code	Number of partnerships (1,000)			Total assets ¹	Business receipts ²	Total deductions	Net income less loss	Net income	Net loss
		Total income	With net loss	With net income						
Total³	(X)	2,132	1,301	831	8,428	2,569	2,389	276.3	446.1	169.7
Agriculture, forestry, fishing and hunting	11	117	64	53	81	19	23	0.7	5.3	4.6
Mining	21	27	20	7	125	61	54	14.0	20.6	6.6
Utilities	22	3	2	1	121	139	138	4.4	7.1	2.7
Construction	23	127	77	51	141	157	151	10.5	15.1	4.6
Manufacturing	31-33	37	19	18	337	462	459	22.2	35.5	13.3
Wholesale trade	42	37	17	20	67	222	220	5.7	8.6	2.8
Retail trade	44-45	109	56	53	83	269	275	-0.3	6.2	6.5
Transportation and warehousing	48-49	25	13	12	85	47	48	1.9	5.5	3.6
Information	51	26	10	16	396	159	180	-10.9	20.0	30.9
Finance & insurance	52	262	200	62	4,274	344	244	99.6	119.9	20.3
Real estate & rental & leasing	53	948	582	366	2,069	171	120	59.0	102.4	43.3
Professional, scientific, and technical services	54	143	90	53	103	215	174	49.9	57.2	7.3
Management of companies & enterprises	55	15	9	6	261	23	17	6.2	12.7	6.5
Admin/support waste mgmt/remediation services	56	39	23	15	29	44	43	2.7	3.8	1.2
Educational services	61	5	4	2	3	2	2	0.1	0.3	0.2
Health care and social assistance	62	45	29	16	54	86	80	11.3	14.4	3.1
Arts, entertainment & recreation	71	35	14	21	55	44	51	-1.9	3.8	5.7
Accommodation & food services	72	70	36	34	129	90	93	0.3	6.0	5.7
Other services	81	58	35	23	13	17	17	0.9	1.7	0.8

X Not applicable. ¹ Total assets are understated because not all partnerships file complete balance sheets. ² Finance and insurance, real estate, and management of companies includes investment income for partnerships. ³ Includes businesses not allocable to individual industries.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various issues.

No. 722. Nonfarm Noncorporate Business-Sector Balance Sheet: 1990 to 2003

[In billions of dollars (3,823 represents \$3,823,000,000,000), except as noted. Represents yearend outstandings]

Item	1990	1995	1997	1998	1999	2000	2001	2002	2003
Assets	3,823	4,228	4,942	5,454	5,964	6,558	6,870	7,290	7,904
Tangible assets	3,466	3,680	4,168	4,461	4,788	5,135	5,292	5,570	6,025
Real estate	3,085	3,230	3,668	3,924	4,187	4,574	4,685	4,908	5,293
Residential	2,175	2,405	2,762	2,948	3,191	3,488	3,630	3,829	4,162
Nonresidential	909	825	906	976	996	1,086	1,055	1,080	1,130
Equipment and software ²	335	394	441	476	534	491	540	594	663
Residential ³	50	61	65	68	69	73	76	77	76
Nonresidential	284	333	375	409	465	418	464	517	587
Inventories ²	47	56	59	61	66	70	67	68	70
Financial assets	356	548	774	993	1,177	1,423	1,578	1,720	1,879
Checkable deposits and currency	71	105	146	179	218	274	275	287	298
Time and savings deposits	51	71	86	98	118	138	145	147	149
Money market fund shares	7	17	23	33	41	49	59	61	53
Treasury securities	13	24	32	38	37	40	43	45	48
Municipal securities	-	2	3	3	3	2	4	4	4
Mortgages	31	22	19	27	25	23	27	28	27
Trade receivables	98	140	205	233	273	342	344	367	417
Miscellaneous assets	86	167	260	382	464	554	683	781	884
Insurance receivables	39	44	45	46	46	46	48	52	58
Equity investment in GSEs ⁴	1	1	2	2	2	2	2	2	2
Other	47	122	213	335	416	506	634	727	825
Liabilities	1,349	1,396	1,713	2,022	2,328	2,665	2,879	3,077	3,301
Credit market instruments	1,093	1,062	1,224	1,406	1,595	1,788	1,948	2,097	2,227
Bank loans n.e.c. ⁵	136	165	237	262	309	353	391	404	379
Other loans and advances	94	92	96	109	117	128	128	131	137
Mortgages	863	805	891	1,035	1,170	1,308	1,429	1,561	1,712
Trade payables	60	86	148	179	213	260	255	276	323
Taxes payable	32	33	40	44	53	65	69	77	87
Miscellaneous liabilities	164	215	301	393	467	553	608	628	665
Net worth	2,474	2,832	3,229	3,432	3,636	3,892	3,991	4,213	4,603
Debt/net worth (percent)	44.2	37.5	37.9	41.0	43.9	45.9	48.8	49.8	48.4

- Represents or rounds to zero. ¹ At market value. ² At replacement (current) cost. ³ Durable goods in rental properties. ⁴ GSEs=government sponsored enterprises. Equity in the Farm Credit System. ⁵ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 4 March 2004; <<http://www.federalreserve.gov/releases/Z1/20040304/data.htm>>.

No. 723. Nonfinancial Corporate Business-Sector Balance Sheet: 1990 to 2003

[In billions of dollars (9,807 represents \$9,807,000,000,000). Represents yearend outstandings]

Item	1990	1995	1997	1998	1999	2000	2001	2002	2003
Assets	9,807	11,627	13,357	14,997	16,709	19,080	19,133	19,519	20,495
Tangible assets	6,232	6,669	7,548	8,181	8,615	9,307	9,224	9,461	9,747
Real estate	3,438	3,210	3,777	4,245	4,439	4,849	4,745	4,950	5,237
Equipment and software ²	1,892	2,390	2,641	2,771	2,924	3,124	3,214	3,214	3,187
Inventories ²	901	1,070	1,130	1,165	1,252	1,334	1,265	1,297	1,324
Financial assets ³	3,575	4,959	5,809	6,816	8,094	9,772	9,909	10,059	10,748
Checkable deposits and currency	166	205	252	275	331	381	335	364	480
Time and savings deposits	75	100	119	113	137	137	132	124	117
Money market fund shares	20	60	88	126	155	191	302	329	276
Commercial paper	14	20	36	39	48	58	60	67	74
U.S. government securities	41	81	35	34	32	34	34	49	68
Consumer credit	67	85	79	76	79	83	82	82	75
Trade receivables	967	1,185	1,367	1,452	1,655	1,938	1,822	1,850	2,052
Mutual fund shares ¹	10	46	69	95	134	123	106	91	128
Liabilities ³	4,729	6,010	6,629	7,458	8,407	9,611	9,777	10,006	10,422
Credit market instruments	2,533	2,910	3,382	3,775	4,181	4,543	4,767	4,806	4,971
Commercial paper	117	157	169	193	230	278	190	126	86
Municipal securities ⁴	115	135	142	148	153	154	158	161	164
Corporate bonds ⁵	1,008	1,344	1,611	1,846	2,068	2,230	2,579	2,711	2,873
Bank loans n.e.c.	545	602	693	769	813	861	758	662	612
Other loans and advances	473	454	508	562	585	656	661	675	670
Mortgages	274	218	260	257	331	363	421	471	566
Trade payables	626	878	992	1,050	1,228	1,541	1,431	1,453	1,666
Taxes payable	38	40	59	64	71	78	81	93	107
Net worth (market value)	5,078	5,618	6,728	7,540	8,302	9,468	9,356	9,514	10,073
Debt/net worth (percent)	49.9	51.8	50.3	50.1	50.4	48.0	51.0	50.5	49.4

¹ At market value. ² At replacement (current) cost. ³ Includes items not shown separately. ⁴ Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds. ⁵ Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 4 March 2004; <<http://www.federalreserve.gov/releases/Z1/20040304/data.htm>>.

No. 724. Corporate Funds—Sources and Uses: 1990 to 2003

[In billions of dollars (238 represents \$238,000,000,000). Covers nonfarm nonfinancial corporate business]

Item	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003
Profits before tax (book)	238	419	457	493	449	457	422	308	334	417
-Taxes on corporate income	98	141	153	161	158	171	170	108	101	125
-Net dividends	117	177	196	214	240	223	250	247	256	268
+Capital consumption allowance ¹	365	462	494	528	557	597	629	681	769	824
=U.S. internal funds, book	388	563	602	645	609	660	631	634	747	849
+Foreign earnings retained abroad	51	60	62	60	60	80	116	126	114	107
+Inventory valuation adjustment (IVA)	-13	-18	3	14	20	1	-14	9	-2	-11
=Internal funds + IVA	426	605	667	719	689	741	734	770	859	944
Gross investment	372	664	702	737	745	849	899	925	820	915
Capital expenditures ²	431	628	646	748	791	867	927	800	783	797
Fixed investment ³	419	580	620	674	721	799	871	834	774	795
Net financial investment	-59	36	56	-11	-46	-18	-28	125	37	118
Net acquisition of financial assets ²	124	426	454	272	570	970	1,209	187	237	605
Foreign deposits	(Z)	2	11	-5	7	1	-7	-8	5	11
Checkable deposits and currency	6	4	39	8	23	56	50	-46	28	116
Money market fund shares	9	23	8	20	39	28	37	111	27	-53
Commercial paper	(-Z)	1	11	5	3	8	10	3	6	7
U.S. government securities	-20	10	-5	-41	-1	-2	2	(Z)	15	20
Consumer credit	3	-2	-7	1	-3	2	4	(-Z)	(-Z)	-9
Trade receivables	29	78	88	94	85	203	283	-116	28	203
Mutual fund shares	-1	5	3	-8	10	17	5	-2	9	9
Miscellaneous assets ⁴	114	320	314	157	427	657	818	253	123	299
U.S. direct investment abroad ⁴	35	90	77	84	129	194	128	97	117	127
Insurance receivables	13	8	3	2	2	1	(-Z)	10	17	22
Net increase in liabilities ²	184	391	398	283	616	988	1,237	63	200	486
Net funds raised in markets	71	169	135	214	177	261	244	176	-2	93
Net new equity issues	-63	-58	-47	-77	-216	-110	-118	-47	-42	-49
Credit market instruments ²	134	227	183	292	392	372	362	224	39	142
Commercial paper	10	18	-1	14	24	37	48	-88	-64	-40
Corporate bonds ⁴	47	91	116	151	235	222	163	348	132	162
Bank loans n.e.c. ⁵	3	75	40	51	76	44	48	-103	-96	-49
Mortgages	19	8	10	32	-3	40	31	59	50	71
Trade payables	28	81	50	65	58	178	313	-110	22	212
Taxes payable	(Z)	(-Z)	10	9	5	7	7	3	12	13
Miscellaneous liabilities ²	84	141	204	-5	377	541	673	-6	168	168
Foreign direct investment in U.S.	59	54	72	100	144	247	181	71	23	49

Z Less than \$500 million. ¹ Consumption of fixed capital plus capital consumption adjustment. ² Includes other items not shown separately. ³ Nonresidential fixed investment plus residential fixed investment. ⁴ 1990, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues. ⁵ Not elsewhere classified.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 4 March 2004; <<http://www.federalreserve.gov/releases/Z1/20040304/data.htm>>.

No. 725. Corporations—Selected Financial Items: 1990 to 2001

[In billions of dollars (18,190 represents \$18,190,000,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III]

Item	1990	1994	1995	1996	1997	1998	1999	2000	2001
Number of returns (1,000)	3,717	4,342	4,474	4,631	4,710	4,849	4,936	5,045	5,136
Number with net income (1,000)	1,911	2,392	2,455	2,588	2,647	2,761	2,812	2,819	2,822
S Corporation returns ¹ (1,000)	1,575	2,024	2,153	2,304	2,452	2,588	2,726	2,860	2,986
Assets ²	18,190	23,446	26,014	28,642	33,030	37,347	41,464	47,027	49,154
Cash	771	853	962	1,097	1,299	1,336	1,597	1,820	1,926
Notes and accounts receivable	4,198	4,768	5,307	5,783	6,632	7,062	7,745	8,754	8,756
Inventories	894	1,126	1,045	1,079	1,114	1,139	1,198	1,272	1,208
Investments in Govt. obligations	921	1,309	1,363	1,339	1,343	1,366	1,340	1,236	1,392
Mortgage and real estate	1,538	1,661	1,713	1,825	2,029	2,414	2,555	2,822	3,229
Other investments	4,137	6,265	7,429	8,657	10,756	13,201	15,799	17,874	18,344
Depreciable assets	4,318	5,284	5,571	5,923	6,208	6,541	6,936	7,292	7,614
Depletable assets	129	148	154	169	177	193	184	191	199
Land	210	239	242	254	262	271	286	303	320
Liabilities ²	18,190	23,446	26,014	28,642	33,030	37,347	41,464	47,027	49,154
Accounts payable ³	1,094	1,606	1,750	1,905	2,111	2,501	2,792	3,758	3,927
Short-term debt ³	1,803	1,831	2,034	2,328	2,582	3,216	3,658	4,020	4,132
Long-term debt ⁴	2,665	3,100	3,335	3,651	4,072	4,813	5,448	6,184	6,782
Net worth	4,739	7,031	8,132	9,495	11,353	13,108	15,363	17,349	17,615
Capital stock	1,585	2,132	2,194	2,278	2,951	3,244	3,522	3,966	4,253
Paid-in or capital surplus	2,814	4,790	5,446	6,427	7,253	8,610	10,186	12,265	13,920
Retained earnings ⁵	1,410	1,698	2,191	2,519	3,113	3,373	3,970	3,627	2,131
Receipts ^{2,6}	11,410	13,360	14,539	15,526	16,610	17,324	18,892	20,606	20,273
Business receipts ^{6,7}	9,860	11,884	12,786	13,659	14,461	15,010	16,314	17,637	17,504
Interest	977	882	1,039	1,082	1,140	1,277	1,354	1,628	1,549
Rents and royalties	133	132	145	156	176	200	223	254	251
Deductions ^{2,6}	11,033	12,775	13,821	14,728	15,704	16,489	17,967	19,692	19,683
Cost of sales and operations ⁷	6,611	7,625	8,206	8,707	9,114	9,362	10,284	11,135	11,042
Compensation of officers	205	282	304	319	336	357	374	401	383
Rent paid on business property	185	223	232	248	265	308	347	380	398
Taxes paid	251	322	326	341	350	355	371	390	392
Interest paid	825	611	744	771	866	967	1,019	1,272	1,203
Depreciation	333	403	437	474	513	542	584	614	650
Advertising	126	157	163	177	188	198	216	234	220
Net income (less loss) ^{6,9}	371	577	714	806	915	838	929	928	604
Net income	553	740	881	987	1,118	1,091	1,229	1,337	1,112
Deficit	182	162	166	180	202	253	300	409	508
Income subject to tax	366	494	565	640	684	663	694	760	635
Income tax before credits ¹⁰	119	168	194	220	235	231	242	266	221
Tax credits	32	37	42	53	55	50	49	62	54
Foreign tax credit ¹¹	25	25	30	40	42	37	38	49	41
Income tax after credits	96	136	156	171	184	182	193	204	167

¹ Represents certain small corporations with up to 75 shareholders (35 for 1990-1996), mostly individuals, electing to be taxed at the shareholder level. ² Includes items not shown separately. ³ Payable in less than 1 year. ⁴ Payable in 1 year or more. ⁵ Appropriated and unappropriated and "adjustments to shareholders' equity" which was formerly included in "retained earnings, appropriated." ⁶ Receipts, deductions and net income of S corporations are limited to those from trade or business. Those from investments are excluded. ⁷ Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Excludes investment income. ⁸ Includes tax-exempt interest in state and local government obligations. ⁹ Excludes regulated investment companies. ¹⁰ Consists of regular (and alternative tax) only. ¹¹ Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

No. 726. Corporations by Receipt-Size Class and Industry: 2000 and 2001

[Number of returns in thousands (5,045 represents 5,045,000); receipts and net income in billions of dollars (19,593 represents \$19,593,000,000,000). Covers active enterprises only. Figures are estimates based on a sample of unaudited tax returns; see Appendix III. Numbers in parentheses represent North American Industry Classification System 1997 codes, see text, this section]

Industry	2001						
	2000. total	Total	Under \$1 mil. ¹	\$1 mil.- \$4.9 mil.	\$5 mil.- \$9.9 mil.	\$10 mil.- \$49.9 mil.	\$50 mil. or more
Total: ²							
Number of returns	5,045	5,136	4,180	715	114	101	26
Business receipts ³	19,593	19,308	866	1,517	799	2,068	14,058
Net income (less loss)	928	604	-14	21	12	51	534
Agriculture, forestry, fishing, and hunting (11):							
Number	141	141	126	12	2	1	(Z)
Business receipts ³	106	103	20	24	11	20	27
Mining (21):							
Number	33	32	26	4	(Z)	1	(Z)
Business receipts ³	141	151	4	9	3	14	121
Utilities (22):							
Number	8	8	7	(Z)	(Z)	(Z)	(Z)
Business receipts ³	708	1,004	1	1	1	3	999
Construction (23):							
Number	598	624	475	116	19	13	2
Business receipts ³	1,034	1,085	118	247	129	251	340
Manufacturing (31-33):							
Number	289	279	169	71	17	17	6
Business receipts ³	5,259	4,862	47	162	116	354	4,183
Wholesale and retail trade (42,44-45):							
Number	960	963	656	217	39	42	10
Business receipts ³	5,268	5,183	180	478	270	876	3,378
Transportation and warehousing (48-49):							
Number	160	164	132	25	4	3	1
Business receipts ³	506	494	26	54	25	54	335
Information (51):							
Number	118	115	98	11	2	2	1
Business receipts ³	817	816	16	23	14	47	715
Finance and insurance (52):							
Number	221	221	184	23	5	6	3
Business receipts ³	2,916	2,622	30	52	33	123	2,383
Real estate and rental and leasing (53):							
Number	532	540	517	20	2	1	(Z)
Business receipts ³	205	207	45	39	13	27	84
Professional, scientific, and technical services (54):							
Number	689	710	633	61	9	5	1
Business receipts ³	623	632	109	124	64	108	226
Management of companies & enterprises (55):							
Number	48	48	42	2	1	2	1
Business receipts ³	693	788	1	7	10	38	732
Administrative and support and waste management and remediation services (56):							
Number	212	224	187	31	3	2	1
Business receipts ³	314	339	40	62	23	42	173
Educational services (61):							
Number	37	38	35	3	(Z)	(Z)	(Z)
Business receipts ³	22	25	5	6	2	5	8
Health care and social services (62):							
Number	306	327	270	48	6	3	1
Business receipts ³	404	429	81	94	45	56	152
Arts, entertainment, and recreation (71):							
Number	98	103	93	8	1	(Z)	(Z)
Business receipts ³	64	69	17	17	4	9	23
Accommodation and food services (72):							
Number	258	259	219	36	3	1	(Z)
Business receipts ³	347	329	62	70	19	27	151
Other services (81):							
Number	316	326	297	25	2	(Z)	(Z)
Business receipts ³	164	169	64	48	16	13	27

Z Less than 500 returns. ¹ Includes businesses without receipts. ² Includes businesses not allocable to individual industries. ³ Includes investment income for corporations in finance and insurance and management of companies industries. Excludes investment income for S corporations (certain small corporations with up to 75 shareholders, mostly individuals, electing to be taxed at the shareholder level).

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications; and unpublished data.

No. 727. Corporations by Asset-Size Class and Industry: 2001

[In millions of dollars (115,434 represents \$115,434,000,000), except number of returns. Covers active corporations only. Excludes corporations not allocable by industry. Numbers in parentheses represent North American Industry Classification System 1997 codes, see text, this section]

Industry	Asset-size class						
	Total	Under \$10 mil. ¹	\$10-\$24.9 mil.	\$25-\$49.9 mil.	\$50-\$99.9 mil.	\$100-\$249.9 mil.	\$250 mil. and over
Agriculture, forestry, fishing, and hunting (11):							
Returns	140,806	139,926	567	163	86	41	21
Total receipts	115,434	76,558	8,913	6,154	6,868	6,128	10,813
Mining (21):							
Returns	31,776	30,680	501	214	101	112	168
Total receipts	169,540	23,175	6,385	5,489	4,150	10,715	119,625
Utilities (22):							
Returns	7,802	7,425	102	53	33	36	154
Total receipts	1,051,655	9,820	2,332	845	3,842	2,595	1,032,222
Construction (23):							
Returns	624,478	618,924	3,893	952	400	177	134
Total receipts	1,102,724	672,570	115,117	61,676	49,650	41,092	162,619
Manufacturing (31-33):							
Returns	278,995	264,317	7,241	2,893	1,689	1,306	1,546
Total receipts	5,315,599	561,128	188,205	147,524	157,421	243,639	4,017,682
Wholesale and retail trade (42, 44-45):							
Returns	963,403	948,725	9,473	2,615	1,179	723	689
Total receipts	5,312,290	1,806,222	476,575	260,450	212,396	252,109	2,304,538
Transportation and warehousing (48-49):							
Returns	164,492	162,911	903	269	146	138	126
Total receipts	516,416	146,559	26,295	13,899	13,455	23,901	292,306
Information (51):							
Returns	115,435	112,414	1,366	585	359	267	444
Total receipts	946,598	81,572	20,443	14,968	17,642	28,268	783,705
Finance and insurance (52):							
Returns	220,895	202,321	3,637	2,792	2,914	3,466	5,766
Total receipts	2,621,772	188,318	22,969	21,961	30,322	62,304	2,295,897
Real estate and rental and leasing (53):							
Returns	539,965	535,036	3,224	953	399	206	147
Total receipts	239,599	118,212	13,512	9,416	7,411	9,389	81,659
Professional, scientific, and technical services (54):							
Returns	709,837	706,475	1,842	653	384	294	190
Total receipts	665,085	393,506	43,189	28,674	26,474	38,871	134,371
Management of companies & enterprises (55):							
Returns	47,866	41,410	1,149	1,123	1,363	1,555	1,267
Total receipts	788,062	16,944	1,611	3,148	7,464	19,567	739,328
Administrative and support and waste management and remediation services (56):							
Returns	223,999	223,017	506	202	104	77	93
Total receipts	352,935	175,757	18,596	14,215	13,865	21,209	109,293
Educational services (61):							
Returns	38,480	38,332	80	25	17	14	11
Total receipts	26,923	16,196	1,874	1,151	1,536	2,091	4,076
Health care and social assistance (62):							
Returns	327,338	326,385	507	193	106	75	72
Total receipts	443,352	288,694	15,196	12,166	10,345	14,587	102,363
Arts, entertainment, and recreation (71):							
Returns	102,631	101,995	364	128	63	55	25
Total receipts	75,491	43,106	4,141	2,855	3,989	6,823	14,577
Accommodation and food services (72):							
Returns	259,465	258,204	712	218	119	100	113
Total receipts	353,715	166,042	13,224	9,942	9,835	21,866	132,807
Other services (81):							
Returns	325,602	325,147	287	73	42	30	23
Total receipts	174,836	139,673	5,799	2,969	4,592	5,728	16,074

¹ Includes returns with zero assets.

Source: U.S. Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, annual.

No. 728. Economic Census Summary (NAICS 1997 Basis): 1997 and 2002

[25 represents 25,000. Data for 2002 are preliminary. Data are based on the 1997 and 2002 economic censuses which are subject to nonsampling error. Data for the construction sector are also subject to sampling errors. For details on survey methodology and nonsampling and sampling errors, see Appendix III]

Kind of business	NAICS code ¹	Establishments (1,000)		Sales, receipts or shipments (bil. dol.)		Annual payroll (bil. dol.)		Paid employees ² (1,000)	
		1997	2002	1997	2002	1997	2002	1997	2002
Mining.....	21	25	(S)	174	(S)	20.8	(S)	509	(S)
Oil & gas extraction.....	211	8	8	103	107	5.5	5.4	111	100
Mining (except oil & gas).....	212	7	7	51	54	9.4	8.9	229	200
Mining support activities.....	213	9	(S)	20	(S)	5.9	(S)	169	(S)
Utilities.....	22	16	19	412	478	36.6	45.1	703	739
Construction ³	23	656	698	859	1,140	174.2	235.5	5,665	6,944
Manufacturing.....	31-33	363	344	3,835	3,833	569.8	568.4	16,805	14,543
Wholesale trade.....	42	453	442	4,060	4,379	214.9	255.6	5,797	6,035
Wholesale trade, durable goods.....	421	291	288	2,180	2,354	133.2	159.0	3,398	3,565
Wholesale trade, nondurable goods.....	422	163	154	1,880	2,025	81.7	96.6	2,398	2,470
Retail trade.....	44-45	1,118	1,112	2,461	3,171	237.2	306.0	13,991	15,029
Motor vehicle & parts dealers.....	441	123	123	645	812	50.2	64.3	1,719	1,884
Furniture & home furnishings stores.....	442	65	65	72	94	10.0	13.0	483	554
Electronics & appliance stores.....	443	43	47	69	88	7.1	10.0	345	418
Bldg material & garden equip & supp dealers.....	444	93	(S)	228	(S)	25.6	(S)	1,118	(S)
Food & beverage stores.....	445	149	150	402	488	40.6	49.1	2,893	2,896
Health & personal care stores.....	446	83	79	118	183	15.2	20.6	904	1,043
Gasoline stations.....	447	127	(S)	198	(S)	11.5	(S)	922	(S)
Clothing & clothing accessories stores.....	448	157	149	136	170	16.6	21.2	1,280	1,425
Sporting goods, hobby, book, & music stores.....	451	69	63	62	78	7.1	9.0	561	633
General merchandise stores.....	452	36	40	330	451	30.9	42.6	2,508	2,549
Miscellaneous store retailers.....	453	130	129	78	95	10.2	13.7	753	849
Nonstore retailers.....	454	44	56	123	171	12.3	17.6	506	587
Transportation & warehousing ^{4,5}	48-49	178	201	318	(S)	82.3	116.8	2,921	3,751
Information ⁴	51	114	137	623	905	129.5	189.7	3,066	3,846
Publishing industries.....	511	34	32	179	235	43.4	64.1	1,006	1,132
Motion picture & sound recording industries.....	512	22	23	56	77	9.4	11.7	276	334
Broadcasting & telecommunications.....	513	43	57	346	499	63.5	83.7	1,434	1,740
Information & data processing services ⁴	514	15	25	42	94	13.3	30.2	350	638
Finance & insurance ⁶	52	395	449	2,198	2,616	264.6	343.5	5,835	6,664
Real estate & rental & leasing ⁶	53	288	326	241	348	41.6	61.8	1,702	2,136
Professional, scientific, & technical services ⁴	54	621	747	595	896	231.4	374.5	5,361	7,509
Management of companies & enterprises.....	55	47	(S)	92	(S)	154.2	(S)	2,618	(S)
Admin/support waste mgt/remediation services.....	56	276	276	296	414	137.3	193.5	7,347	8,345
Administrative & support services ⁴	561	260	258	257	362	128.4	181.4	7,067	8,003
Waste management & remediation services ⁴	562	16	18	39	51	8.9	12.1	281	342
Educational services ⁴	61	41	50	20	32	6.4	10.2	321	452
Health care and social assistance.....	62	646	712	885	1,234	378.2	497.8	13,562	15,347
Ambulatory health care services.....	621	455	492	355	500	155.9	204.3	4,414	5,071
Hospitals.....	622	7	7	379	511	155.8	196.2	4,933	5,165
Nursing & residential care facilities.....	623	57	70	93	130	42.2	59.8	2,471	2,878
Social assistance.....	624	126	144	57	93	24.4	37.6	1,744	2,233
Arts, entertainment, & recreation.....	71	99	111	105	138	32.8	43.1	1,588	1,896
Perform arts, spectator sports, & related ind.....	711	31	39	38	55	14.5	19.6	327	438
Museums, historical sites, & like institutions.....	712	6	7	7	9	1.8	2.9	92	124
Amusement, gambling, & recreation industries.....	713	63	66	60	74	16.5	20.6	1,169	1,334
Accommodation & food services.....	72	545	562	350	463	97.0	128.7	9,451	10,836
Accommodation.....	721	58	(S)	98	(S)	26.7	(S)	1,697	(S)
Food services & drinking places.....	722	487	(S)	252	(S)	70.3	(S)	7,755	(S)
Other services (except public administration) ⁴	81	520	528	266	315	65.5	82.7	3,256	3,528
Repair & maintenance ⁴	811	235	233	105	120	29.9	35.5	1,276	1,367
Personal and laundry services ⁴	812	185	192	58	73	18.6	22.6	1,217	1,311
Religious/grantmaking/prof/like organizations.....	813	99	102	103	122	17.1	24.6	763	849

S Estimates did not meet publication standards. ¹ Based on North American Industry Classification System, 1997; see text this section. ² For pay period including March 12. ³ For detailed industries, see Table 919. ⁴ Enterprise support establishments are included in the 2002 data but not in the 1997 data affecting comparability for this industry. ⁵ For detailed industries, see Table 1050. ⁶ For detailed industries, see Table 1155.

Source: U.S. Census Bureau, 2002 Economic Census Advance Report; published 29 March 2004; <<http://www.census.gov/econ/census02/>>.

No. 729. Nonemployer Establishments and Receipts by Industry: 1997 to 2002

[Establishments: 15,440 represents 15,440,000. Includes only firms subject to federal income tax. Nonemployers are businesses with no paid employees. Data originate chiefly from administrative records of the Internal Revenue Service; see Appendix III. Based on the North American Industry Classification System (NAICS), 1997; see text, this section]

Kind of business	NAICS code	Establishments (1,000)			Receipts (mil. dol)		
		1997	2000	2002	1997	2000	2002
All industries	(X)	15,440	16,530	17,646	586,316	709,379	770,032
Forestry, fishing & hunting, & ag support services.	113-115	240	223	220	8,533	9,196	8,994
Mining	21	92	86	83	4,964	5,227	4,924
Utilities	22	16	14	13	515	504	549
Construction	23	1,890	2,014	2,071	87,101	107,538	115,269
Manufacturing	31-33	303	285	290	12,319	13,022	13,402
Wholesale trade	42	406	388	364	30,759	31,684	30,022
Retail trade	44-45	1,831	1,743	1,839	69,418	73,810	77,896
Transportation & warehousing.	48-49	646	747	809	29,428	37,824	40,698
Information	51	174	238	233	5,767	7,620	7,550
Finance & insurance	52	679	692	660	36,966	49,058	44,139
Real estate & rental & leasing.	53	1,397	1,696	1,880	101,704	133,398	161,790
Professional, scientific, & technical services.	54	2,650	2,420	2,553	81,165	90,272	96,395
Admin/support waste mgmt/ remediation services.	56	892	1,032	1,263	16,975	23,754	26,910
Educational services	61	235	283	345	2,798	3,796	4,581
Health care & social assistance.	62	1,168	1,317	1,457	31,203	36,550	42,268
Arts, entertainment, & recreation	71	693	782	866	14,366	17,713	20,000
Accommodation & food services	72	191	218	242	9,035	13,418	14,178
Other services (except public administration).	81	1,936	2,350	2,459	43,299	55,056	60,468

Source: U.S. Census Bureau, "Nonemployer Statistics"; <<http://www.census.gov/epcd/nonemployer/>> and 2002 *Economic Census: Advance Nonemployer Statistics*; published 21 May 2004; <<http://www.census.gov/epcd/nonemployer/2002/us/US000.HTM>>.

No. 730. Establishments, Employees, and Payroll by Employment-Size Class: 1990 to 2001

[6,176 represents 6,176,000. Excludes most government employees, railroad employees, self-employed persons. Employees are for the week including March 12. Covers establishments with payroll. An *establishment* is a single physical location where business is conducted or where services or industrial operations are performed. For statement on methodology, see Appendix III]

Employment-size class	Unit	1990	1994	1995	1996	1997	1998	1999	2000	2001
Establishments, total.	1,000 . .	6,176	6,509	6,613	6,739	6,895	6,942	7,008	7,070	7,095
Under 20 employees.	1,000 . .	5,354	5,662	5,733	5,843	5,968	5,991	6,036	6,069	6,083
20 to 99 employees	1,000 . .	684	704	730	741	767	786	802	826	836
100 to 499 employees.	1,000 . .	122	128	135	138	143	147	152	157	157
500 to 999 employees.	1,000 . .	10	10	10	11	11	11	12	12	12
1,000 or more employ-ees	1,000 . .	6	6	6	6	6	6	7	7	7
Employees, total	1,000 . .	93,476	96,733	100,335	102,199	105,299	108,118	110,706	114,065	115,061
Under 20 employees.	1,000 . .	24,373	25,373	25,785	26,115	26,883	27,131	27,289	27,569	27,681
20 to 99 employees	1,000 . .	27,414	28,138	29,202	29,697	30,631	31,464	32,193	33,147	33,555
100 to 499 employees.	1,000 . .	22,926	24,048	25,364	26,086	26,993	27,842	28,707	29,736	29,692
500 to 999 employees.	1,000 . .	6,551	6,663	7,021	7,274	7,422	7,689	7,923	8,291	8,357
1,000 or more employ-ees	1,000 . .	12,212	12,513	12,962	13,026	13,370	13,991	14,594	15,322	15,776
Annual payroll, total	Bil. dol .	2,104	2,488	2,666	2,849	3,048	3,309	3,555	3,879	3,989
Under 20 employees.	Bil. dol .	485	579	608	647	688	734	773	818	839
20 to 99 employees	Bil. dol .	547	650	696	747	796	866	925	1,006	1,037
100 to 499 employees.	Bil. dol .	518	621	675	730	786	858	931	1,031	1,052
500 to 999 employees.	Bil. dol .	174	202	219	240	254	277	298	336	342
1,000 or more employ-ees	Bil. dol .	381	436	467	485	524	575	628	690	719

Source: U.S. Census Bureau, "County Business Patterns"; published 2 June 2003; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

No. 731. Establishments, Employees, and Payroll by Employment-Size Class and Industry: 1999 to 2001

[Establishments and employees in thousands (7,008.4 represents 7,008,400); payroll in billions of dollars. See headnote, Table 730. Based on the North American Industry Classification System (NAICS), 1997; see text, this section]

Industry	NAICS code	2001							
		1999, total	2000, total	Total	Under 20 employees	20 to 99 employees	100 to 499 employees	500 to 999 employees	1,000 or more employees
Establishments, total	(X)	7,008.4	7,070.0	7,095.3	6,083.0	835.8	157.1	12.3	7.0
Agriculture, forestry, fishing & hunting	11	26.9	26.1	26.4	24.8	1.5	0.2	(Z)	(Z)
Mining	21	23.7	23.7	24.3	19.8	3.6	0.7	0.1	(Z)
Utilities	22	16.6	17.3	17.7	12.5	3.8	1.2	0.1	0.1
Construction	23	698.5	709.6	698.9	634.8	56.5	7.2	0.4	0.2
Manufacturing	31-33	360.2	354.5	352.6	236.3	82.7	29.2	3.0	1.4
Wholesale trade	42	450.0	446.2	438.9	373.0	57.1	8.2	0.4	0.1
Retail trade	44-45	1,111.3	1,113.6	1,120.0	971.9	122.7	24.8	0.6	0.1
Transportation and warehousing	48-49	187.3	190.0	190.7	159.7	25.5	4.9	0.3	0.3
Information	51	126.5	133.6	137.3	107.7	22.5	6.1	0.7	0.3
Finance and insurance	52	418.3	423.7	425.0	378.7	38.2	6.6	0.9	0.5
Real estate and rental and leasing	53	298.1	300.2	307.0	291.2	13.9	1.8	0.1	(Z)
Professional, scientific, and technical services	54	704.8	722.7	736.5	677.1	49.7	8.7	0.7	0.3
Management of companies and enterprises	55	46.5	47.4	47.6	31.4	10.8	4.2	0.7	0.4
Admin/support waste mgt/remediation services	56	350.4	351.5	362.7	300.6	45.1	15.0	1.3	0.7
Educational services	61	66.5	68.0	70.9	53.6	13.8	2.8	0.4	0.3
Health care and social assistance	62	649.8	658.6	671.4	570.6	78.5	18.8	1.7	1.8
Arts, entertainment, and recreation	71	102.8	103.8	106.0	88.0	15.2	2.5	0.2	0.1
Accommodation and food services	72	539.6	542.4	548.6	393.8	145.3	8.9	0.3	0.2
Other services ¹	81	717.9	723.3	719.4	670.0	45.2	4.0	0.1	(Z)
Auxiliaries ²	95	14.6	14.8	14.9	9.3	3.7	1.5	0.3	0.1
Unclassified establishments	99	98.0	99.0	78.6	78.3	0.3	-	-	-
Employees, total	(X)	110,706	114,065	115,061	27,681	33,555	29,692	8,357	15,776
Agriculture, forestry, fishing & hunting	11	192	184	183	(D)	(D)	30	(D)	(D)
Mining	21	457	456	486	92	(D)	149	45	(D)
Utilities	22	667	655	654	66	171	227	92	98
Construction	23	6,202	6,573	6,492	2,478	2,173	1,301	236	304
Manufacturing	31-33	16,600	16,474	15,950	1,392	3,659	5,915	2,045	2,950
Wholesale trade	42	5,972	6,112	6,142	1,846	2,225	1,501	290	281
Retail trade	44-45	14,477	14,841	14,890	5,184	4,905	4,329	368	104
Transportation and warehousing	48-49	3,627	3,790	3,751	667	1,049	899	207	929
Information	51	3,235	3,546	3,755	494	961	1,203	481	615
Finance and insurance	52	5,965	5,963	6,248	1,703	1,489	1,332	625	1,099
Real estate and rental and leasing	53	1,874	1,942	2,014	1,037	521	324	(D)	(D)
Professional, scientific, and technical services	54	6,432	6,816	7,157	2,357	1,954	1,668	440	738
Management of companies and enterprises	55	2,788	2,874	2,879	171	486	912	479	830
Admin/support waste mgt/remediation services	56	8,367	9,138	9,062	1,198	1,977	2,958	879	2,049
Educational services	61	2,432	2,532	2,612	257	582	546	257	971
Health care and social assistance	62	13,865	14,109	14,535	2,961	3,154	3,488	1,192	3,739
Arts, entertainment, and recreation	71	1,640	1,741	1,780	342	636	455	112	235
Accommodation and food services	72	9,638	9,881	9,972	2,370	5,582	1,434	237	349
Other services ¹	81	5,151	5,293	5,370	2,831	1,656	691	87	105
Auxiliaries ²	95	959	1,001	1,022	59	164	329	200	271
Unclassified establishments	99	106	144	105	(D)	(D)	-	-	-
Annual payroll, total	(X)	3,555	3,879	3,989	839	1,037	1,052	342	719
Agriculture, forestry, fishing & hunting	11	5	5	5	(D)	(D)	1	(D)	(D)
Mining	21	21	22	25	4	(D)	9	2	(D)
Utilities	22	39	41	42	3	10	15	7	7
Construction	23	219	240	247	80	87	57	10	12
Manufacturing	31-33	626	644	618	42	124	217	81	154
Wholesale trade	42	250	270	276	75	96	71	16	16
Retail trade	44-45	282	303	315	101	110	92	8	4
Transportation and warehousing	48-49	117	126	130	20	33	30	7	39
Information	51	170	209	207	25	45	66	27	45
Finance and insurance	52	313	347	374	80	87	86	37	84
Real estate and rental and leasing	53	54	59	64	30	18	12	(D)	(D)
Professional, scientific, and technical services	54	311	362	374	106	110	98	28	33
Management of companies and enterprises	55	192	211	213	14	34	62	34	69
Admin/support waste mgt/remediation services	56	183	210	221	37	52	65	18	49
Educational services	61	57	62	67	6	13	14	5	30
Health care and social assistance	62	409	431	466	109	92	89	38	138
Arts, entertainment, and recreation	71	39	43	46	11	12	15	3	5
Accommodation and food services	72	117	126	129	30	63	22	5	9
Other services ¹	81	102	110	115	57	36	18	2	3
Auxiliaries ²	95	45	55	53	3	7	16	9	17
Unclassified establishments	99	3	4	2	(D)	(D)	-	-	-

- Represents zero. D Data withheld to avoid disclosure. X Not applicable. Z Less than 50 establishments. ¹ Except public administration. ² Excludes corporate, subsidiary and regional management.

Source: U.S. Census Bureau, "County Business Patterns"; published 2 June 2003; <<http://www.census.gov/epcd/cbp/view/cbpview.html>>.

No. 732. Employer Firms, Employment, and Annual Payroll by Enterprise Size and Industry: 2001

[5,658 represents 5,658,000. A firm is an aggregation of all establishments owned by a parent company (within a geographic location and/or industry) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment. Numbers in parentheses represent North American Industry Classification System codes, 1997; see text, this section]

Industry and data type	Unit	All industries—employment size of enterprise									
		Total	0	1 to 4	5 to 9	10 to 19	20 to 99	100 to 499	Less than 500	More than 500	
Total¹:											
Firms	1,000 . .	5,658	704	2,698	1,019	616	518	85	5,640	17	
Employment	1,000 . .	115,061	-	5,630	6,698	8,275	20,370	16,410	57,383	57,678	
Annual payroll	Bil. dol .	3,989	34	154	179	237	624	539	1,768	2,222	
Construction (23):											
Firms	1,000 . .	691	99	340	121	70	53	6	690	1	
Employment	1,000 . .	6,492	-	711	792	942	2,007	1,075	5,527	965	
Annual payroll	Bil. dol .	247	4	19	23	32	79	46	203	44	
Manufacturing (31-33):											
Firms	1,000 . .	305	21	96	57	48	63	16	301	5	
Employment	1,000 . .	15,950	-	216	379	661	2,601	2,781	6,638	9,312	
Annual payroll	Bil. dol .	618	2	6	10	20	85	97	220	398	
Wholesale trade (42):											
Firms	1,000 . .	346	33	154	63	44	41	8	343	3	
Employment	1,000 . .	6,142	-	325	417	589	1,496	1,037	3,865	2,277	
Annual payroll	Bil. dol .	276	2	12	15	22	59	43	154	122	
Retail trade (44-45):											
Firms	1,000 . .	735	80	342	153	88	61	9	733	2	
Employment	1,000 . .	14,890	-	754	1,006	1,154	2,264	1,284	6,462	8,428	
Annual payroll	Bil. dol .	315	3	13	19	24	61	37	156	159	
Transportation & warehousing (48-49):											
Firms	1,000 . .	157	22	77	24	16	15	3	156	1	
Employment	1,000 . .	3,751	-	149	154	216	578	461	1,558	2,193	
Annual payroll	Bil. dol .	130	1	4	4	6	16	14	45	85	
Information (51):											
Firms	1,000 . .	77	11	33	12	9	9	2	76	1	
Employment	1,000 . .	3,755	-	66	81	122	358	367	995	2,760	
Annual payroll	Bil. dol .	207	1	3	3	5	16	19	46	161	
Finance & insurance (52):											
Firms	1,000 . .	231	26	135	33	16	15	4	229	2	
Employment	1,000 . .	6,248	-	275	213	214	609	630	1,941	4,307	
Annual payroll	Bil. dol .	374	2	9	9	11	32	34	98	276	
Real estate & rental & leasing (53):											
Firms	1,000 . .	248	35	150	33	15	11	2	246	1	
Employment	1,000 . .	2,014	-	283	211	200	388	298	1,381	633	
Annual payroll	Bil. dol .	64	1	7	6	6	12	10	42	22	
Professional, scientific & technical services (54):											
Firms	1,000 . .	682	99	382	100	55	38	6	680	2	
Employment	1,000 . .	7,157	-	734	650	727	1,445	1,034	4,589	2,568	
Annual payroll	Bil. dol .	374	6	28	26	33	77	61	230	145	
Management of companies & enterprises (55):											
Firms	1,000 . .	27	1	4	1	1	5	8	20	7	
Employment	1,000 . .	2,879	-	6	5	8	69	238	325	2,554	
Annual payroll	Bil. dol .	213	(Z)	(Z)	(Z)	(Z)	4	13	18	195	
Admin/support waste mgt/ remediation services (56):											
Firms	1,000 . .	309	49	142	49	30	28	8	305	3	
Employment	1,000 . .	9,062	-	291	321	399	1,103	1,411	3,526	5,536	
Annual payroll	Bil. dol .	221	3	8	8	10	28	32	89	133	
Health care and social assistance (62):											
Firms	1,000 . .	541	46	231	127	70	51	14	537	4	
Employment	1,000 . .	14,535	-	517	838	925	2,010	2,616	6,906	7,629	
Annual payroll	Bil. dol .	466	3	20	29	34	65	67	218	247	
Accommodation & food services (72):											
Firms	1,000 . .	416	57	129	79	68	74	8	415	2	
Employment	1,000 . .	9,972	-	299	527	936	2,795	1,442	5,999	3,973	
Annual payroll	Bil. dol .	129	2	4	6	10	32	17	71	58	
Other services (except public administration) (81):											
Firms	1,000 . .	658	54	360	133	65	41	4	657	1	
Employment	1,000 . .	5,370	-	763	865	855	1,464	646	4,594	777	
Annual payroll	Bil. dol .	115	1	14	16	17	30	16	95	20	

- Represents zero. Z Less than \$500 million. ¹ Includes other industries not shown separately.

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses: Firm Size Data provided by U.S. Census Bureau"; published 12 March 2004; <<http://www.sba.gov/advo/stats/data.html>>.

No. 733. Employer Firms, Establishments, Employment, and Annual Payroll by Enterprise Size: 1990 to 2001

[In thousands except as noted (5,074 represents 5,074,000). Firms are an aggregation of all establishments owned by a parent company with some annual payroll. Establishments are locations with active payroll in any quarter. Employment is measured in March and payroll is annual leading to some enterprises with zero employment. This table illustrates the changing importance of enterprise sizes over time, not job growth as enterprises can grow or decline and change enterprise size cells over time]

Item	All industries—employment size of enterprise							
	Total	0-4 ¹	5-9	10-19	20-99	100-499	Less than 500	More than 500
Firms:								
1990	5,074	3,021	952	563	454	70	5,060	14
1994	5,277	3,208	965	563	452	73	5,262	15
1995	5,369	3,250	981	577	470	76	5,354	15
1996	5,478	3,328	996	586	476	76	5,462	16
1997	5,542	3,358	1,007	594	487	80	5,526	16
1998	5,579	3,376	1,012	600	494	80	5,563	16
1999	5,608	3,389	1,013	606	502	81	5,591	17
2000	5,653	3,397	1,021	617	516	84	5,635	17
2001	5,658	3,402	1,019	616	518	85	5,640	17
Establishments:								
1990	6,176	3,032	971	600	590	255	5,448	728
1994	6,509	3,218	983	609	631	284	5,725	784
1995	6,613	3,260	998	618	639	284	5,799	814
1996	6,738	3,338	1,013	625	636	281	5,893	846
1997	6,895	3,364	1,023	639	683	309	6,018	877
1998	6,942	3,383	1,026	640	675	307	6,030	911
1999	7,008	3,398	1,027	643	671	309	6,048	960
2000	7,070	3,406	1,035	652	674	312	6,080	990
2001	7,095	3,410	1,034	650	670	316	6,080	1,015
Employment:								
1990	93,469	5,117	6,252	7,543	17,710	13,545	50,167	43,302
1994	96,722	5,319	6,333	7,544	17,694	14,118	51,008	45,714
1995	100,315	5,395	6,440	7,734	18,422	14,660	52,653	47,662
1996	102,187	5,486	6,541	7,855	18,643	14,650	53,175	49,013
1997	105,299	5,546	6,610	7,962	19,110	15,317	54,545	50,754
1998	108,118	5,584	6,643	8,048	19,378	15,411	55,064	53,053
1999	110,706	5,606	6,652	8,130	19,703	15,638	55,729	54,977
2000	114,065	5,593	6,709	8,286	20,277	16,260	57,124	56,941
2001	115,061	5,630	6,698	8,275	20,370	16,410	57,383	57,678
Annual payroll (bil. dol.):								
1990	2,104	117	114	144	352	279	1,007	1,097
1994	2,488	135	132	166	408	336	1,176	1,312
1995	2,666	142	137	175	437	361	1,252	1,414
1996	2,849	151	145	185	465	384	1,330	1,518
1997	3,048	158	151	194	495	418	1,416	1,632
1998	3,309	168	160	207	531	446	1,513	1,797
1999	3,555	177	167	218	565	475	1,601	1,954
2000	3,879	186	174	231	608	528	1,727	2,152
2001	3,989	188	179	237	624	539	1,768	2,222

¹ Employment is measured in March, thus some firms (start-ups after March, closures before March, and seasonal firms) will have zero employment and some annual payroll.

No. 734. Firm Births and Deaths by Employment Size of Enterprise: 1990 to 2001

[In thousands (541.1 represents 541,100). Data represent activity from March of the beginning year to March of the ending year. Establishments with no employment in the first quarter of the beginning year were excluded. This table provides the number of births and deaths of initial establishments (based on plant number) as an approximation of firm births and deaths]

Item	Births (initial locations)				Deaths (initial locations)			
	Total	Less than 20	Less than 500	More than 500	Total	Less than 20	Less than 500	More than 500
Firms:								
1990 to 1991	541.1	515.9	540.9	0.3	546.5	517.0	546.1	0.4
1993 to 1994	570.6	546.4	570.3	0.3	503.6	476.7	503.1	0.4
1994 to 1995	594.4	568.9	594.1	0.3	497.2	472.4	496.9	0.4
1995 to 1996	597.8	572.4	597.5	0.3	512.4	485.5	512.0	0.4
1996 to 1997	590.6	564.2	590.3	0.3	530.0	500.0	529.5	0.5
1997 to 1998	590.0	564.8	589.7	0.3	540.6	511.6	540.1	0.5
1998 to 1999	579.6	554.3	579.3	0.3	544.5	514.3	544.0	0.4
1999 to 2000	574.3	548.0	574.0	0.3	542.8	514.2	542.4	0.5
2000 to 2001	585.1	558.0	584.8	0.3	553.3	524.0	552.8	0.5
Employment:								
1990 to 1991	3,105	1,713	2,907	198	3,208	1,723	3,044	164
1993 to 1994	3,106	1,760	2,890	216	3,077	1,549	2,801	276
1994 to 1995	3,322	1,836	3,049	273	2,823	1,517	2,634	189
1995 to 1996	3,256	1,845	3,056	200	3,100	1,560	2,808	291
1996 to 1997	3,228	1,814	3,030	198	3,275	1,621	2,961	314
1997 to 1998	3,205	1,812	3,002	203	3,233	1,662	2,992	242
1998 to 1999	3,225	1,870	2,991	235	3,180	1,645	2,969	210
1999 to 2000	3,229	1,793	3,031	198	3,177	1,654	2,946	230
2000 to 2001	3,418	1,821	3,109	310	3,262	1,701	3,050	212

Source of Tables 733 and 734: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses: Firm Size Data provided by U.S. Census Bureau"; published 12 March 2004; <<http://www.sba.gov/advo/stats/data.html>>.

No. 735. Employer Firms, Employment, and Payroll by Employment Size of Enterprise and State: 1990 and 2001

[5,073.8 represents 5,073,800. A firm is an aggregation of all establishments owned by a parent company (within a state) with some annual payroll. A firm may be a single location or it can include multiple locations. Employment is measured in March and payroll is annual leading to some firms with zero employment]

State	Employer firms (1,000)					Employment, 2001 (mil.)			Annual payroll, 2001 (bil. dol.)		
	1990		2001			Total	Less than 20 employees	Less than 500 employees	Total	Less than 20 employees	Less than 500 employees
	Total	Less than 20 employees	Total	Less than 20 employees	Less than 500 employees						
U.S	5,073.8	4,535.6	5,657.8	5,036.8	5,640.4	115.1	20.6	57.4	3,989.1	603.8	1,767.5
AL	71.5	61.7	78.8	67.3	76.6	1.6	0.3	0.8	45.2	6.9	20.1
AK	12.8	11.3	16.0	14.1	15.5	0.2	0.1	0.1	8.3	1.8	4.4
AZ	71.6	61.8	93.9	80.0	91.2	1.9	0.3	0.9	60.0	9.2	26.4
AR	46.0	40.2	51.6	44.7	50.1	1.0	0.2	0.5	25.8	4.1	10.8
CA	628.5	552.8	668.1	582.8	662.3	13.2	2.4	7.0	521.8	80.9	245.5
CO	82.7	72.4	117.4	102.6	114.6	2.0	0.4	1.0	71.5	11.9	32.4
CT	81.1	70.4	77.9	66.5	75.8	1.6	0.3	0.8	68.9	10.3	30.4
DE	16.3	13.6	20.3	16.8	19.0	0.4	0.1	0.2	15.0	1.9	5.4
DC	16.5	12.6	16.3	12.3	15.1	0.4	0.1	0.2	20.8	2.7	9.6
FL	302.8	271.3	358.4	323.7	354.2	6.4	1.2	2.9	189.6	33.5	83.5
GA	128.1	110.5	161.5	139.2	157.5	3.5	0.6	1.5	115.9	16.3	46.1
HI	24.4	20.9	24.6	20.9	23.8	0.4	0.1	0.3	12.7	2.4	6.8
ID	23.0	20.1	32.4	28.2	31.4	0.5	0.1	0.3	12.4	2.5	6.2
IL	230.8	198.8	252.9	217.1	248.5	5.4	0.9	2.7	204.3	29.1	89.2
IN	105.9	90.7	115.3	97.5	112.4	2.6	0.4	1.3	79.3	10.8	34.3
IA	61.4	53.5	64.9	55.7	63.3	1.3	0.2	0.7	34.5	5.2	16.1
KS	55.9	48.3	61.0	51.9	59.1	1.1	0.2	0.6	33.3	5.2	15.5
KY	66.6	57.2	71.8	60.7	69.7	1.5	0.3	0.8	42.6	6.2	18.7
LA	73.2	63.1	81.3	69.2	79.2	1.6	0.3	0.9	45.2	7.4	21.4
ME	30.7	27.2	34.2	30.2	33.3	0.5	0.1	0.3	14.2	2.9	7.7
MD	95.9	81.8	106.7	91.0	104.1	2.1	0.4	1.1	74.2	11.9	35.7
MA	135.6	116.8	149.0	128.4	146.0	3.1	0.5	1.6	134.7	18.3	59.5
MI	175.9	153.0	192.7	166.6	189.6	4.0	0.7	2.0	142.9	21.2	63.4
MN	95.5	82.1	117.0	100.2	114.5	2.4	0.4	1.2	84.9	11.6	37.2
MS	44.5	39.0	47.6	40.7	46.0	0.9	0.2	0.5	22.7	3.7	10.0
MO	109.4	94.8	116.8	99.9	114.0	2.4	0.4	1.2	74.4	10.8	32.7
MT	22.2	19.9	28.4	25.3	27.7	0.3	0.1	0.2	7.2	2.0	4.6
NE	37.6	32.7	41.3	35.5	40.0	0.7	0.1	0.4	20.8	3.3	9.6
NV	26.0	21.8	40.7	33.8	39.0	0.9	0.1	0.4	27.5	4.3	12.2
NH	29.4	25.5	31.9	27.1	30.8	0.6	0.1	0.3	18.5	3.6	9.9
NJ	188.0	165.5	202.2	178.1	199.0	3.6	0.7	1.8	154.2	24.4	67.5
NM	30.7	26.6	35.3	30.0	33.9	0.6	0.1	0.3	14.8	2.9	7.8
NY	412.5	368.1	426.5	380.8	422.2	7.4	1.4	3.8	343.5	49.9	143.6
NC	135.9	119.0	163.6	141.7	160.2	3.4	0.6	1.6	103.0	15.3	43.1
ND	16.6	14.6	17.1	14.6	16.6	0.3	0.1	0.2	6.4	1.3	3.7
OH	200.7	172.7	211.2	179.6	207.4	4.9	0.8	2.4	156.9	21.6	68.0
OK	63.2	55.5	70.0	60.7	68.2	1.2	0.2	0.6	33.4	5.8	15.9
OR	69.9	61.0	85.0	74.0	83.0	1.4	0.3	0.8	44.1	7.6	21.2
PA	233.5	202.8	236.8	204.0	232.9	5.1	0.9	2.5	169.9	23.9	74.5
RI	25.1	21.6	25.2	21.5	24.3	0.4	0.1	0.2	13.2	2.5	7.1
SC	66.1	57.4	78.0	66.9	75.8	1.6	0.3	0.7	43.8	6.9	18.3
SD	18.3	16.0	20.7	17.9	20.1	0.3	0.1	0.2	7.6	1.5	4.2
TN	92.8	79.9	100.9	85.3	97.9	2.4	0.4	1.1	70.7	9.6	29.1
TX	316.9	280.0	369.3	321.0	364.3	8.2	1.3	3.8	282.3	40.3	114.2
UT	30.9	26.2	47.7	40.7	46.0	0.9	0.2	0.4	26.1	4.1	11.8
VT	18.0	16.0	18.9	16.5	18.3	0.3	0.1	0.2	7.3	1.6	4.3
VA	121.3	105.2	140.5	120.8	137.3	2.9	0.5	1.4	102.5	14.5	43.9
WA	113.2	99.3	137.7	120.4	135.1	2.3	0.5	1.3	86.5	13.4	38.9
WV	31.8	27.6	32.9	28.2	31.8	0.6	0.1	0.3	14.5	2.5	6.8
WI	104.3	89.7	115.5	98.3	113.1	2.4	0.4	1.3	74.3	11.2	35.4
WY	13.0	11.4	16.3	14.2	15.7	0.2	0.1	0.1	4.9	1.3	3.0

Source: U.S. Small Business Administration, Office of Advocacy, "Statistics of U.S. Businesses: Firm Size Data provided by U.S. Census Bureau"; published 12 March 2004; <<http://www.sba.gov/advo/stats/data.html>>.

No. 736. Small Business Administration Loans to Small Businesses: 1990 to 2003

[576 represents \$576,000,000. For year ending September 30. A small business must be independently owned and operated, must not be dominant in its particular industry, and must meet standards set by the Small Business Administration as to its annual receipts or number of employees]

Minority group	Number of loans					Amount (mil. dol.)				
	1990	1995	2000	2002	2003	1990	1995	2000	2002	2003
Total minority loans	2,367	10,877	11,999	14,300	20,180	576	1,838	3,661	4,250	4,213
Percent of all loans	12.0	18.1	24.8	25.0	28.0	(NA)	(NA)	(NA)	(NA)	(NA)
African American	513	2,770	2,120	2,146	3,769	96	293	393	422	399
Asian American	1,075	3,767	5,838	7,249	9,505	317	945	2,397	2,810	2,755
Hispanic American	694	3,940	3,500	4,270	6,112	149	539	768	891	941
Native American	85	400	541	635	794	14	61	102	127	118

NA Not available.

Source: U.S. Small Business Administration, Management Information Summary, unpublished data.

No. 737. U.S. Firms—Ownership by Race and Hispanic Origin: 1997

[20,822 represents 20,822,000. A Hispanic firm may be of any race and, therefore may be included in more than one minority group. See Appendix III]

Group	All firms		Firms with paid employees			
	Firms (1,000)	Sales and receipts (mil. dol.)	Firms (1,000)	Sales and receipts (mil. dol.)	Employees (1,000)	Annual payroll (mil. dol.)
All firms	20,822	18,553,243	5,295	17,907,940	103,360	2,936,493
Black	823	71,215	93	56,378	718	14,322
Hispanic	1,200	186,275	212	158,675	1,389	29,830
Cuban	125	26,492	30	23,873	176	4,163
Mexican, Mexican American, Chicano	472	73,707	91	62,271	695	13,015
Puerto Rican	70	7,461	11	5,814	62	1,497
Spaniard	57	16,923	13	15,264	76	2,046
Hispanic Latin American	287	40,998	43	34,798	239	5,863
Other Spanish/Hispanic/Latino	188	20,694	24	16,654	140	3,247
American Indian and Alaska Native	197	34,344	33	29,226	299	6,624
Asian and Pacific Islander	913	306,933	290	278,294	2,203	46,180
Asian Indian	167	67,503	67	61,760	491	12,586
Chinese	253	106,197	91	98,233	692	12,945
Filipino	85	11,078	15	8,966	110	2,667
Japanese	86	43,741	23	41,295	262	7,107
Korean	136	45,936	50	40,746	334	5,789
Vietnamese	98	9,323	19	6,768	79	1,166
Other Asian	71	19,016	22	16,801	202	3,136
Native Hawaiian	16	2,250	2	1,957	21	498
Other Pacific Islander	4	1,888	1	1,768	13	286
White non-Hispanic	17,317	7,763,011	4,373	7,252,270	54,084	1,395,150
Fifty-percent minority/fifty-percent nonminority	85	37,732	39	34,632	302	8,619
Other ¹	382	10,161,242	(S)	10,104,058	44,458	1,437,195

S Does not meet publication standards. ¹ Includes publicly-held corporations, foreign-owned companies, and not-for-profit companies.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, Company Summary 1997, EC97CS-1; and Survey of Minority-Owned Business Enterprises—Asians and Pacific Islanders 1997, EC97CS-5; and Hispanic 1997, EC97CS-4.

No. 738. Women-Owned Firms by Industry Division: 1997

[818,669,084 represents \$818,669,084,000. Based on the 1987 Standard Industrial Classification code; see text, this section. See Appendix III]

Industry division	All firms		Firms with paid employees			
	Firms ¹ (number)	Sales and receipts (\$1,000)	Firms ¹ (number)	Sales and receipts (\$1,000)	Employees (number)	Annual payroll (\$1,000)
All industries	5,417,034	818,669,084	846,780	717,763,965	7,076,081	149,115,699
Agric. services, forestry, and fishing	74,444	5,852,901	16,652	4,599,852	77,370	1,442,618
Mining	20,030	7,186,113	2,180	6,491,900	25,982	873,455
Construction ²	157,173	67,632,059	65,707	63,738,665	518,142	15,302,000
Manufacturing	121,108	113,722,304	41,141	111,658,770	901,434	24,674,596
Transportation and public utilities	128,999	32,944,160	35,623	30,063,926	321,759	7,803,912
Wholesale trade	125,645	188,488,639	50,459	184,574,784	468,276	14,086,123
Retail trade	919,990	152,041,311	211,583	137,296,015	1,574,747	19,520,353
Finance, insurance, and real estate	479,469	56,021,358	66,375	38,920,419	276,045	7,549,811
Services	2,981,266	186,161,274	355,768	140,255,817	2,908,080	57,808,228
Industries not classified	411,596	8,618,965	3,979	163,817	4,246	54,604

¹ Firms may be classified in more than one industry division. ² Includes SIC 6552, Subdividers and developers.

Source: U.S. Census Bureau, 1997 Economic Census, Company Statistics Series, Survey of Women-Owned Business Enterprises, Women-Owned Businesses 1997, Series EC97CS-2.

No. 739. Bankruptcy Petitions Filed and Pending by Type and Chapter: 1990 to 2003

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

Item	1990	1995	1997	1998	1999	2000	2001	2002	2003
Total filed	725,484	858,104	1,316,999	1,429,451	1,391,964	1,276,922	1,386,606	1,505,306	1,650,279
Business ¹	64,688	51,288	53,993	50,202	39,934	36,910	37,135	39,201	37,182
Nonbusiness ²	660,796	806,816	1,263,006	1,379,249	1,352,030	1,240,012	1,349,471	1,466,105	1,613,097
Voluntary	723,886	856,991	1,315,782	1,428,550	1,391,130	1,276,146	1,385,840	1,504,500	1,649,543
Involuntary	1,598	1,113	1,217	901	834	776	766	806	736
Chapter 7 ³	505,337	581,390	917,274	1,015,453	993,414	885,447	972,659	1,053,230	1,165,993
Chapter 9 ⁴	7	12	9	5	3	8	10	8	7
Chapter 11 ⁵	19,591	13,221	11,159	9,613	8,684	9,947	10,272	11,401	10,602
Chapter 12 ⁶	1,351	904	1,006	845	829	732	206	367	775
Chapter 13 ⁷	199,186	262,551	387,521	403,501	389,004	380,770	403,418	440,231	472,811
Section 304 ⁸	12	26	29	34	30	18	41	69	91
Total pending	961,919	1,090,446	1,331,290	1,389,917	1,394,794	1,400,416	1,535,903	1,613,742	1,729,354

¹ Business bankruptcies include those filed under chapters 7, 9, 11, or 12. ² Bankruptcies include those filed under chapters 7, 11, or 13. ³ Chapter 7, liquidation of nonexempt assets of businesses or individuals. ⁴ Chapter 9, adjustment of debts of a municipality. ⁵ Chapter 11, individual or business reorganization. ⁶ Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986. ⁷ Chapter 13, adjustment of debts of an individual with regular income. ⁸ Chapter 11 U.S.C., Section 304, cases ancillary to foreign proceedings.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary*.

No. 740. Bankruptcy Cases Filed by State: 1995 to 2003

[In thousands (858.1 represents 858,100). For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court]

State	1995	2000	2002	2003	State	1995	2000	2002	2003
Total ¹	858.1	1,276.9	1,505.3	1,650.3	Missouri	15.1	26.3	31.5	37.3
Alabama	24.3	31.4	39.6	42.0	Montana	2.1	3.3	4.1	4.3
Alaska	0.9	1.4	1.4	1.6	Nebraska	3.4	5.6	7.3	8.3
Arizona	14.8	21.7	27.3	31.7	Nevada	7.3	14.3	18.6	20.7
Arkansas	7.9	16.3	21.8	24.5	New Hampshire	3.1	3.9	3.7	4.3
California	140.4	160.6	148.4	148.6	New Jersey	25.5	38.7	40.5	42.0
Colorado	13.1	15.6	19.2	24.2	New Mexico	3.7	7.1	8.7	10.0
Connecticut	8.5	11.4	11.2	12.2	New York	48.8	61.7	67.9	75.0
Delaware	1.4	4.9	4.0	3.9	North Carolina	14.0	25.8	34.9	38.6
District of Columbia	1.4	2.6	2.5	2.5	North Dakota	1.2	2.0	2.0	2.3
Florida	43.4	74.0	88.0	94.9	Ohio	32.4	53.6	73.2	85.4
Georgia	42.1	57.9	72.6	80.2	Oklahoma	13.2	19.3	23.3	26.1
Hawaii	1.8	5.0	4.7	4.1	Oregon	13.2	18.1	23.5	25.5
Idaho	3.7	7.3	8.5	9.3	Pennsylvania	22.0	43.8	52.0	57.9
Illinois	39.2	62.3	77.3	86.9	Rhode Island	3.0	4.8	4.7	4.8
Indiana	22.3	37.5	50.6	55.3	South Carolina	6.9	11.7	15.1	15.9
Iowa	5.9	8.2	11.2	12.4	South Dakota	1.3	2.1	2.7	2.8
Kansas	8.5	11.4	14.0	16.0	Tennessee	35.5	47.1	61.5	65.9
Kentucky	13.0	20.8	26.3	28.7	Texas	43.8	62.9	77.0	88.4
Louisiana	13.4	23.1	26.5	28.4	Utah	6.9	14.4	20.7	22.8
Maine	1.9	4.1	4.4	4.6	Vermont	0.9	1.6	1.7	1.9
Maryland	16.3	31.1	34.5	35.8	Virginia	25.5	37.1	41.9	44.1
Massachusetts	14.3	16.7	16.9	18.0	Washington	18.6	31.2	37.3	40.7
Michigan	22.7	36.4	50.2	60.8	West Virginia	3.8	8.2	9.7	11.0
Minnesota	14.1	15.4	19.1	20.6	Wisconsin	11.8	18.0	23.2	27.7
Mississippi	10.6	17.9	22.0	23.0	Wyoming	1.2	2.0	2.2	2.5

¹ Includes outlying areas not shown separately.

Source: Administrative Office of the U.S. Courts, *Statistical Tables for the Federal Judiciary*.

No. 741. Mergers and Acquisitions—Summary: 1990 to 2003

[206 represents \$206,000,000,000. Covers transactions valued at \$5 million or more. Values based on transactions for which price data revealed. *All activity* includes mergers, acquisitions, acquisitions of partial interest that involve a 40 percent stake in the target or an investment of at least \$100 million, divestitures, and leveraged transactions that result in a change in ownership. *Divestiture*: sale of a business, division, or subsidiary by corporate owner to another party. *Leveraged buyout*: acquisition of a business in which buyers use mostly borrowed money to finance purchase price and incorporate debt into capital structure of business after change in ownership]

Item	Unit	1990	1995	1997	1998	1999	2000	2001	2002	2003
All activity: Number	Number	4,239	4,981	8,770	9,634	9,599	11,169	7,713	7,032	7,743
Value	Bil. dol.	206	896	1,610	2,480	3,402	3,440	1,688	1,185	1,318
Divestitures: Number	Number	1,907	2,227	3,189	3,304	3,184	3,497	2,816	2,631	3,090
Value	Bil. dol.	91	365	616	555	678	892	644	473	501
Leveraged buyouts: Number	Number	177	206	198	238	344	476	329	303	366
Value	Bil. dol.	18	24	24	27	58	86	60	83	86
Foreign acquisitions of U.S. companies:										
Number	Number	773	80	441	483	560	741	448	336	321
Value	Bil. dol.	56	4	65	233	297	335	125	68	58
U.S. acquisitions overseas:										
Number	Number	392	317	539	746	698	746	470	378	398
Value	Bil. dol.	21	63	88	128	158	136	108	56	106
US companies acquiring US companies:										
Number	Number	(NA)	2,250	3,753	3,882	3,353	3,119	2,079	1,994	2,070
Value	Bil. dol.	(NA)	462	834	1,379	1,259	1,400	638	370	463

NA Not available.

No. 742. Mergers and Acquisitions by Industry: 2003

[462,808 represents \$462,808,000,000. See headnote Table 741]

Industry	U.S. company acquiring U.S. company		Foreign company acquiring U.S. company		U.S. company acquiring foreign company	
	Number	Value (mil. dol.)	Number	Value (mil. dol.)	Number	Value (mil. dol.)
Total activity¹	2,070	462,808	321	58,371	398	106,423
Aerospace and aircraft	7	2,038	1	14	2	1,820
Agriculture, forestry, and fishing	10	628	3	322	3	1,136
Amusement and recreation services	15	1,070	-	-	5	304
Business services	209	33,417	33	1,562	56	5,391
Chemicals and allied products	31	9,192	15	1,739	13	4,409
Commercial banks, bank holding companies	130	65,995	3	227	13	7,154
Communications equipment	35	2,093	7	427	2	13
Computer and office equipment	25	2,407	3	72	4	300
Construction firms	27	3,028	3	149	3	757
Credit institutions	23	11,423	7	961	6	720
Drugs	70	15,914	14	7,502	19	11,548
Educational services	12	1,815	1	30	3	109
Electric, gas, water distribution	75	26,240	16	1,386	4	246
Electronic and electrical equipment	72	9,577	16	1,827	17	932
Food and kindred products	36	7,033	10	1,339	8	5,999
Health services	54	10,935	2	217	1	10
Hotels and casinos	44	5,819	10	286	6	994
Insurance	56	54,893	4	13,366	5	3,095
Investment & commodity firms, dealers, exchanges	59	18,522	10	910	28	3,563
Machinery	24	896	6	296	10	1,391
Measuring, medical, photo equip; clocks	69	12,239	11	997	21	5,394
Metal and metal products	46	6,542	8	669	8	856
Mining	16	1,112	6	233	5	1,357
Motion picture production and distribution	15	14,584	3	335	-	-
Oil and gas; petroleum refining	111	20,742	19	1,585	12	3,827
Other financial	7	7,615	1	11	2	292
Paper and allied products	12	1,384	4	451	3	327
Prepackaged software	134	11,884	19	1,261	38	982
Printing, publishing, and allied services	17	2,612	7	1,650	3	4,099
Radio & television broadcasting stations	71	13,132	-	-	11	5,420
Real estate, mortgage bankers and brokers	123	26,559	21	3,005	13	16,378
Retail trade—food stores	19	2,115	3	889	2	19
Retail trade—general merchandise and apparel	18	1,960	-	-	5	348
Rubber & misc plastic products	17	1,159	2	106	5	488
Savings and loans, mutual savings banks	40	7,430	-	-	1	24
Soaps, cosmetics, & personal-care products	7	425	2	3,089	3	6,951
Telecommunications	49	5,973	5	8,237	11	2,789
Textile and apparel products	27	7,416	2	27	3	94
Tobacco products	4	3,103	-	-	-	-
Transportation and shipping (except air)	31	5,129	5	469	8	2,188
Transportation equipment	17	2,471	5	162	4	227
Wholesale trade—durable goods	31	2,405	5	115	10	558
Wholesale trade—nondurable goods	26	2,864	2	23	3	2,622
Wood products, furniture, and fixtures	18	5,607	4	545	2	84

- Represents zero. ¹ Includes other industries not shown separately.

Source of Tables 741 and 742: Thomson Financial, Newark, NJ, Merger & Corporate Transactions Database (copyright).

No. 743. Venture Capital Commitments by Source: 1990 to 2003

[In billions of dollars (3.4 represents \$3,400,000,000). Venture capital commitment: investment in venture capital partnerships]

Source	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003
Capital commitments, total . . .	3.4	10.0	11.6	18.2	30.4	58.2	105.4	37.3	9.1	11.0
Corporations	0.2	0.5	2.3	4.6	3.6	8.3	3.9	1.0	0.2	0.2
Endowments & foundations	0.5	2.0	1.4	3.0	1.9	10.0	22.2	8.1	1.9	2.2
Individuals & families	0.4	1.7	0.8	2.3	3.4	5.6	12.4	3.5	0.8	1.1
Financial & insurance	0.3	2.0	0.4	1.1	3.2	9.0	24.6	9.1	2.3	2.7
Pension funds	1.9	3.8	6.8	7.2	18.3	25.3	42.3	15.6	3.8	4.7

Source: Venture Economics Investor Services, Boston, MA, *Venture Capital Journal*, monthly.

No. 744. Patents and Trademarks: 1980 to 2003

[In thousands (113.0 represents 113,000). Calendar year data. Covers U.S. patents issued to citizens of the United States and residents of foreign countries. For data on foreign countries, see Table 1348]

Type	1980	1990	1995	1998	1999	2000	2001	2002	2003
Patent applications filed	113.0	176.7	228.8	261.4	289.5	315.8	346.6	357.5	367.0
Inventions	104.3	164.6	212.4	243.0	270.2	295.9	326.5	334.4	342.4
Designs	7.8	11.3	15.4	17.1	17.8	18.3	18.3	20.9	22.6
Botanical plants	0.2	0.4	0.5	0.7	0.9	0.8	0.9	1.1	1.0
Reissues	0.6	0.5	0.6	0.6	0.7	0.8	0.8	1.0	0.9
Patents issued	66.2	99.2	113.8	163.1	169.1	176.0	184.0	184.4	187.0
Inventions	61.8	90.4	101.4	147.5	153.5	157.5	166.0	167.3	169.0
Individuals	13.8	17.3	17.4	22.5	22.8	22.4	21.7	20.5	19.6
Corporations:									
United States:									
Foreign ¹	27.7	36.1	44.0	66.1	69.4	70.9	74.3	74.2	75.3
U.S. Government	19.1	36.0	39.1	57.9	60.3	63.3	69.0	71.8	73.2
Designs	1.2	1.0	1.0	1.0	1.0	0.9	1.0	0.9	0.9
Botanical plants	3.9	8.0	11.7	14.8	14.7	17.4	16.9	15.5	16.6
Reissues	0.1	0.3	0.4	0.6	0.4	0.5	0.6	1.1	1.0
U.S. residents ²	0.3	0.4	0.3	0.3	0.4	0.5	0.5	0.5	0.4
Foreign country residents ²	40.8	52.8	64.4	90.6	94.0	96.9	98.6	97.1	98.6
Percent of total	25.4	46.2	49.4	72.5	75.1	79.1	85.4	87.3	88.5
Other published documents ³	(Z)	0.1	0.1	0.1	0.1	0.1	0.1	(Z)	(Z)
Trademarks:									
Applications filed	46.8	127.3	181.0	238.0	328.6	361.8	277.3	264.1	273.6
Issued	24.7	60.8	92.5	136.1	191.9	115.2	142.9	176.0	166.6
Trademarks	18.9	53.6	85.6	129.9	184.9	106.4	109.6	146.9	130.9
Trademark renewals	5.9	7.2	6.9	6.2	7.0	8.8	33.3	29.2	35.6

Z Less than 50. ¹ Includes patents to foreign governments. ² Includes patents for inventions, designs, botanical plants, and reissues. ³ Includes Defensive Publications, a practice which began in November 1968 and ended in July 1986; and Statutory Invention Registrations, the current practice, which began May 1985. These documents are patent applications, which are published to provide the defensive properties of a patent, but do not have the enforceable rights of a patent.

Source: U.S. Patent and Trademark Office, "Statistical Reports Available For Viewing, Calendar Year Patent Statistics"; <<http://www.uspto.gov/web/offices/ac/ido/oeip/taf/reports.htm>> and unpublished data.

No. 745. Patents by Industry: 1980 to 2002

[Based on the 1972 Standard Industrial Classification (SIC); see text, this section. Includes all U.S. patents for inventions granted to residents of the United States, its territories, and foreign citizens. Individual industries may not add to total since a patent may be recorded in more than one industry category. Data for all years have been revised to reflect the U.S. Patent Classification System as of December 2002]

Industry	SIC code	1980	1990	1995	2000	2001	2002
Total	(X)	61,819	90,365	101,419	157,495	166,037	167,334
Durable goods:							
Stone, clay, and glass products	32	1,222	1,639	1,574	2,119	2,414	2,435
Primary metals	33, 3462-3	706	913	901	980	1,200	1,282
Fabricated metal products ¹	34	5,013	6,786	5,930	8,550	8,380	8,225
Machinery, except electrical	35	14,321	19,256	21,408	35,507	36,994	35,986
Electronic and other electric equipment	36, 3825	10,724	19,002	25,154	44,175	48,295	50,736
Transportation equipment	37, 348	3,115	4,734	4,472	6,729	7,783	7,596
Instruments and related products ²	38	7,452	12,254	14,383	20,651	20,983	21,632
Nondurable goods:							
Food and kindred products	20	484	730	601	925	882	757
Textile mill products	22	420	502	609	743	718	594
Chemicals and allied products	28	9,880	12,499	13,564	19,435	20,867	20,948
Oil and gas extraction, petroleum products	13, 29	595	664	643	752	793	730
Rubber and miscellaneous plastics products	30	2,607	3,801	3,934	5,036	5,074	5,161
Other industries	(X)	5,281	7,585	8,247	11,892	11,654	11,252

X Not applicable. ¹ Excludes SIC groups 3462, 3463, and 348. ² Excludes SIC group 3825.

Source: U.S. Patent and Trademark Office, *Patenting Trends in the United States, State Country Report, 1963-2002*.

No. 746. Patents by State: 2003

[Includes only U.S. patents granted to residents of the United States and territories]

State	Total	Inven-tions	De-signs	Botan-ical plants	Re-issues	State	Total	Inven-tions	De-signs	Botan-ical plants	Re-issues
U.S.¹	98,563	87,901	10,045	395	222	Missouri	945	823	117	5	-
Alabama	459	397	55	5	2	Montana	125	121	4	-	-
Alaska	43	37	6	-	-	Nebraska	240	184	43	13	-
Arizona	1,714	1,582	127	-	5	Nevada	455	388	66	-	1
Arkansas	176	152	23	1	-	New Hamp-shire	730	677	53	-	-
California	22,075	19,692	2,138	197	48	New Jersey	3,920	3,522	381	4	13
Colorado	2,301	2,068	227	2	4	New Mexico	404	390	14	-	-
Connecticut	1,844	1,667	169	1	7	New York	6,921	6,237	664	3	17
Delaware	372	346	25	-	1	North Carolina	2,174	1,874	291	6	3
Dist. of Colum-bia	50	49	1	-	-	North Dakota	62	55	7	-	-
Florida	3,119	2,561	490	64	4	Ohio	3,892	3,184	699	1	8
Georgia	1,535	1,336	190	5	4	Oklahoma	563	516	44	1	2
Hawaii	96	75	20	1	-	Oregon	1,867	1,665	181	18	3
Idaho	1,850	1,803	43	-	4	Pennsylvania	3,555	3,177	370	4	4
Illinois	3,964	3,299	645	15	5	Rhode Island	325	266	58	-	1
Indiana	1,676	1,385	282	4	5	South Carolina	649	570	78	-	1
Iowa	711	665	41	-	5	South Dakota	89	80	9	-	-
Kansas	491	428	63	-	-	Tennessee	973	799	168	4	2
Kentucky	494	438	55	-	1	Texas	6,376	6,027	331	7	11
Louisiana	438	390	41	5	2	Utah	724	637	86	-	1
Maine	165	151	14	-	-	Vermont	465	428	36	-	1
Maryland	1,577	1,453	114	3	7	Virginia	1,249	1,114	129	-	6
Massachusetts	4,191	3,909	273	1	8	Washington	2,516	2,285	217	6	8
Michigan	4,218	3,855	344	7	12	West Virginia	141	139	2	-	-
Minnesota	3,260	2,955	285	6	14	Wisconsin	2,082	1,786	290	4	2
Mississippi	184	162	20	2	-	Wyoming	84	71	13	-	-

- Represents zero. ¹ Includes U.S. territories not shown separately.

Source: U.S. Patent and Trademark Office, unpublished data.

No. 747. Copyright Registration by Subject Matter: 1990 to 2003

[In thousands (590.7 represents 590,700). For years ending September 30. Comprises claims to copyrights registered for both U.S. and foreign works. Semiconductor chips and renewals are not considered copyright registration claims]

Subject matter	1990	2000	2002	2003	Subject matter	1990	2000	2002	2003
Total copyright claims	590.7	497.6	501.0	514.1	Works of the visual arts ³	76.7	85.8	79.9	93.4
Monographs ¹	179.7	169.7	199.2	188.0	Semiconductor chip prod-ucts	1.0	0.7	0.5	0.4
Serials	111.5	69.0	60.8	56.3	Renewals	51.8	16.8	19.1	19.5
Sound recordings	37.5	34.2	37.1	47.0					
Musical works ²	185.3	138.9	124.0	129.4					

¹ Includes computer software and machine readable works. ² Includes dramatic works, accompanying music, choreography, pantomimes, motion pictures, and filmstrips. ³ Two-dimensional works of fine and graphic art, including prints and art reproductions; sculptural works; technical drawings and models; photographs; commercial prints and labels; works of applied arts, cartographic works, and multimedia works.

Source: The Library of Congress, Copyright Office, *Annual Report*.

No. 748. Net Stock of Private Fixed Assets by Industry: 1990 to 2001

[In billions of dollars (12,760 represents \$12,760,000,000,000). Estimates as of Dec. 31. Net stock estimates are presented in terms of current cost and cover equipment, software, and structures. Based on the 1987 Standard Industrial Classification]

Industry	1990	1995	1998	1999	2000	2001
Private fixed assets	12,760	15,908	18,650	19,880	21,215	22,190
Agriculture, forestry, and fishing	481	551	620	647	674	696
Mining	431	455	530	531	581	610
Construction	82	101	126	137	144	146
Manufacturing	1,217	1,457	1,654	1,714	1,777	1,810
Durable goods	636	747	860	893	932	953
Nondurable goods	581	711	794	821	846	858
Transportation and public utilities	1,855	2,232	2,471	2,578	2,764	2,869
Transportation	582	692	766	777	817	831
Communications	436	549	653	712	806	860
Electric, gas, and sanitary services	837	991	1,052	1,089	1,141	1,178
Wholesale trade	286	379	464	501	541	561
Retail trade	391	514	618	658	704	734
Finance, insurance, and real estate ¹	7,466	9,481	11,242	12,091	12,906	13,571
Real estate	6,944	8,779	10,362	11,123	11,855	12,481
Owner-occupied housing	4,337	5,718	6,827	7,377	7,900	8,372
Tenant-occupied housing	1,640	1,880	2,153	2,264	2,382	2,469
Other	967	1,182	1,383	1,482	1,573	1,640
Services	552	739	925	1,024	1,125	1,193

¹ Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, September 2002.

No. 749. Gross Private Domestic Investment in Current and Real (2000) Dollars: 1990 to 2002

[In billions of dollars (861 represents \$861,000,000,000). Covers equipment, software, and structures]

Item	1990	1995	1997	1998	1999	2000	2001	2002
CURRENT DOLLARS								
Gross private domestic investment	861	1,144	1,390	1,509	1,626	1,736	1,607	1,589
Less: Consumption of fixed capital	552	713	800	851	914	991	1,061	1,078
Equals: Net private domestic investment	309	431	590	658	711	745	546	511
Fixed investment	846	1,113	1,318	1,438	1,559	1,679	1,643	1,584
Less: Consumption of fixed capital	552	713	800	851	914	991	1,061	1,078
Equals: Net fixed investment	295	400	518	587	644	688	582	506
Nonresidential	622	810	969	1,053	1,134	1,232	1,174	1,080
Residential	224	303	349	386	425	447	469	504
Change in private inventories	15	31	72	71	67	57	-36	5
CHAINED (2000) DOLLARS								
Gross private domestic investment	895	1,134	1,388	1,524	1,643	1,736	1,591	1,572
Less: Consumption of fixed capital	572	707	797	856	922	991	1,055	1,079
Equals: Net private domestic investment	323	427	591	669	721	745	536	494
Fixed investment	887	1,110	1,321	1,455	1,576	1,679	1,626	1,566
Nonresidential	595	763	934	1,038	1,133	1,232	1,177	1,093
Residential	299	353	389	418	444	447	449	470
Change in private inventories	15	30	71	73	69	57	-36	6

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-2000*, and *Survey of Current Business*, April 2004. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

No. 750. Capital Expenditures: 1999 to 2002

[In billions of dollars (1,047 represents \$1,047,000,000,000). Based on a sample survey and subject to sampling error; see source for details]

Item	All companies				Companies with employees				Companies without employees			
	1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002
Capital expenditures, total	1,047	1,161	1,109	1,009	975	1,090	1,052	928	72	71	57	80
Structures	320	364	364	349	294	338	346	316	26	26	18	33
New	296	329	336	308	276	309	324	287	20	20	12	21
Used	24	35	28	41	18	29	22	29	6	6	6	12
Equipment and software	727	797	745	660	681	752	706	612	46	45	39	47
New	690	751	706	619	656	718	679	584	33	32	27	34
Used	37	46	39	41	24	34	27	28	13	12	12	13
Capital leases	17	20	16	16	17	19	16	15	1	(Z)	(Z)	(Z)

Z Less than \$500 million.

Source: U.S. Census Bureau, *Annual Capital Expenditures, 2002*, Series ACE.

No. 751. Capital Expenditures by Industry: 2000 and 2002

[In billions of dollars (1,090 represents \$1,090,000,000,000). Covers only companies with employees. Based on the North American Industry Classification System (NAICS), 1997; see text, this section. Based on a sample survey and subject to sampling error; see source for details]

Industry	NAICS code	2000		2002		Industry	NAICS code	2000		2002	
		2000	2002	2000	2002			2000	2002		
Total expenditures	(X)	1,090	928								
Forestry, fishing, and agricultural services	113-115	1	2			Professional, scientific, and technical services	54	34	27		
Mining	21	43	42			Management of companies and enterprises	55	5	3		
Utilities	22	61	67			Admin/support waste mgmt/remediation services	56	18	15		
Construction	23	25	25			Educational services	61	18	19		
Manufacturing	31-33	215	163			Health care and social assistance	62	52	59		
Durable goods	321, 327, 33	134	90			Arts, entertainment, and recreation	71	19	14		
Nondurable goods	31, 322-326	81	73			Accommodation and food services	72	26	23		
Wholesale trade	42	34	28			Other services (except public administration)	81	21	21		
Retail trade	44-45	70	59			Structure and equipment expenditures serving multiple industry categories	(X)	2	1		
Transportation and warehousing	48-49	60	48								
Information	51	160	89								
Finance and insurance	52	134	126								
Real estate and rental and leasing	53	92	97								

X Not applicable.

Source: U.S. Census Bureau, *Annual Capital Expenditures, 2002* Series ACE.

No. 752. Composite Indexes of Leading, Coincident, and Lagging Economic Indicators: 1990 to 2003

Item	Unit	1990	1995	2000	2001	2002	2003
Leading index, composite	1996=100	95.0	98.2	109.4	108.5	110.9	112.3
Average weekly hours, manufacturing	Hours	40.5	41.3	41.2	40.4	40.5	40.4
Average weekly initial claims for unemployment insurance	1,000	385.4	359.1	299.4	406.8	404.5	402.4
Manufacturers' new orders, consumer goods and materials (1982 dol.)	Mil. dol.	112,431	133,038	152,072	142,732	142,633	141,484
Vendor performance, slower deliveries diffusion index	Percent	47.9	52.8	53.3	48.0	53.2	53.0
Manufacturers' new orders, nondefense capital goods (1982 dol.)	Mil. dol.	31,882	37,329	49,878	41,859	39,010	40,885
Building permits, new private housing units	1,000	1,155	1,336	1,598	1,637	1,750	1,829
Stock prices, 500 common stocks ¹	1941-43=10	334.6	541.6	1,426.8	1,192.1	995.6	963.7
Money supply, M2 (2000 dol.)	Bil. dol.	4,010	3,893	4,802	5,118	5,433	5,706
Interest rate spread, 10-year Treasury bonds less federal funds	Percent	0.45	0.74	-0.21	1.13	2.94	2.89
Index of consumer expectations ¹	1966:1=100	70.2	83.2	102.7	82.3	84.6	81.4
Coincident index, composite	1996=100	88.5	97.1	115.4	114.8	114.3	114.7
Employees on nonagricultural payrolls	1,000	109,489	117,306	131,790	131,830	130,376	130,055
Personal income less transfer payments (2000 dol.)	Bil. dol.	5,321	5,760	7,345	7,370	7,366	7,412
Industrial production	1997=100	77.2	89.3	115.4	111.5	110.9	111.3
Manufacturing and trade sales (2000 dol.)	Mil. dol.	592,717	698,196	843,871	836,407	850,168	868,209
Lagging index, composite	1996=100	101.5	99.1	106.5	105.0	102.1	100.0
Average duration of unemployment	Weeks	12.0	16.6	12.6	13.1	16.7	19.2
Inventories to sales ratio, manufacturing and trade (2000 dol.)	Ratio	1.43	1.37	1.38	1.40	1.34	1.33
Change in labor cost per unit of output, manufacturing	Percent	1.1	-2.1	2.1	-11.2	-1.8	-
Average prime rate	Percent	10.0	8.8	9.2	6.9	4.7	4.1
Commercial and industrial loans outstanding (2000 dol.)	Mil. dol.	664,764	618,215	934,354	828,325	671,306	577,296
Consumer installment credit to personal income ratio	Percent	16.5	17.5	19.1	20.3	21.0	21.2
Change in consumer price index for services	Percent	5.8	3.5	3.8	3.9	3.2	3.1

- Represents zero. ¹ Data are from private sources and provided through the courtesy of the compilers and are subject to their copyrights: stock prices, Standard & Poors Corporation; index of consumer expectations, University of Michigan's Survey Research Center; vendor performance, Institute for Supply Management.

Source: The Conference Board, New York, NY 10022-6601, *Business Cycle Indicators*, monthly, <<http://www.globalindicators.org/>> (copyright).

No. 753. Business Cycle Expansions and Contractions—Months of Duration: 1918 to 2001

[A trough is the low point of a business cycle; a peak is the high point. Contraction, or recession, is the period from peak to subsequent trough; expansion is the period from trough to subsequent peak. Business cycle reference dates are determined by the National Bureau of Economic Research, Inc.]

Business cycle reference date				Contraction (peak to trough)	Expansion (previous trough to this peak)	Length of cycle	
Peak		Trough				Trough from previous trough	Peak from previous peak
Month	Year	Month	Year				
August	1918	March	1919	7	¹ 44	¹ 51	² 67
January	1920	July	1921	18	10	28	17
May	1923	July	1924	14	22	36	40
October	1926	November	1927	13	27	40	41
August	1929	March	1933	43	21	64	34
May	1937	June	1938	13	50	63	93
February	1945	October	1945	8	80	88	93
November	1948	October	1949	11	37	48	45
July	1953	May	1954	10	45	55	56
August	1957	April	1958	8	39	47	49
April	1960	February	1961	10	24	34	32
December	1969	November	1970	11	106	117	116
November	1973	March	1975	16	36	52	47
January	1980	July	1980	6	58	64	74
July	1981	November	1982	16	12	28	18
July	1990	March	1991	8	92	100	108
March	2001	November	2001	8	120	128	128
Average, all cycles:							
1854 to 2001 (32 cycles).				17	38	55	³ 56
1854 to 1919 (16 cycles).				22	27	48	⁴ 49
1919 to 1945 (6 cycles).				18	35	53	53
1945 to 2001 (10 cycles).				10	57	67	67
Average, peacetime cycles:							
1854 to 2001 (27 cycles).				18	33	51	⁵ 52
1854 to 1919 (14 cycles).				22	24	46	⁶ 47
1919 to 1945 (5 cycles).				20	26	46	45
1945 to 2001 (8 cycles).				10	52	63	63

¹ Previous trough: December 1914. ² Previous peak: January 1913. ³ 31 cycles. ⁴ 15 cycles. ⁵ 26 cycles. ⁶ 13 cycles.

Source: National Bureau of Economic Research, Inc., Cambridge, MA, "Business Cycle Expansions and Contractions"; <<http://www.nber.org/cycles.html>>; (accessed: 26 April 2004).

No. 754. Industrial Production Indexes by Industry: 1980 to 2003

[Except as noted, based on the North American Industry Classification System (NAICS); 1997; see text, this section. Minus sign (-) indicates decrease]

Industry	NAICS code	Index (1997=100)														Percent change			
		1980	1985	1990	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2000-2001	2001-2002	2002-2003
Total index	(X)	62.5	68.1	77.2	78.2	80.8	85.2	89.3	93.1	100.0	105.9	110.6	115.4	111.5	110.9	111.1	-3.4	-0.6	0.2
Manufacturing (SIC) ¹	(X)	58.2	65.1	74.9	76.1	78.8	83.6	88.0	92.1	100.0	106.8	112.1	117.4	112.7	111.8	112.2	-4.0	-0.7	0.3
Manufacturing (NAICS)	31-33	57.1	63.8	73.8	75.3	78.1	83.1	87.8	92.1	100.0	106.8	112.3	117.7	113.1	112.5	112.6	-3.9	-0.5	0.1
Durable goods	(X)	48.7	55.3	64.4	65.6	69.3	75.4	81.9	89.0	100.0	110.7	119.9	129.5	123.5	122.9	125.4	-4.6	-0.5	2.0
Wood products	321	68.4	75.3	86.8	85.7	86.7	91.8	94.0	97.1	100.0	105.0	108.8	107.2	106.6	100.6	99.2	-6.2	-0.1	-1.4
Nonmetallic mineral products	327	77.6	77.7	85.1	81.9	83.6	88.3	90.9	96.7	100.0	104.7	106.1	106.0	101.4	99.9	100.8	-4.4	-1.5	0.9
Primary metals	331	102.3	75.2	85.5	82.2	86.2	92.6	93.7	95.9	100.0	102.3	101.7	98.5	89.0	86.5	84.6	-9.6	-2.8	-2.3
Fabricated metal products	332	75.9	75.2	78.3	77.1	80.0	87.0	92.3	95.8	100.0	103.0	103.8	107.9	100.1	97.4	94.5	-7.3	-2.7	-2.9
Machinery	333	79.2	69.5	77.6	72.6	78.1	85.5	91.5	94.9	100.0	102.6	100.4	105.8	93.8	86.8	86.7	-11.4	-7.4	-0.2
Computers and electronic products	334	10.1	20.0	28.7	33.6	37.1	44.2	57.5	73.8	100.0	129.1	169.0	224.0	226.1	234.7	266.5	1.0	3.8	13.6
Electrical equip, appliances, and components	335	75.3	76.8	79.7	80.2	85.2	91.4	93.5	96.4	100.0	104.1	105.9	111.6	100.9	96.4	93.9	-9.6	-4.5	-2.6
Motor vehicles and parts	3361-3	45.0	62.9	64.7	70.4	77.8	89.4	92.0	92.7	100.0	105.2	116.4	116.2	105.6	114.5	117.5	-9.1	8.4	2.6
Aerospace and other misc transportation equipment	3364-9	104.2	101.1	121.6	108.3	101.0	90.7	86.4	89.6	100.0	115.9	111.8	98.3	106.3	97.5	94.5	8.2	-8.3	-3.0
Furniture and related products	337	65.8	76.1	82.0	81.7	85.2	88.1	89.6	90.3	100.0	107.1	110.7	113.0	106.2	103.4	101.1	-6.0	-2.6	-2.3
Miscellaneous products	339	53.4	61.5	79.1	84.1	88.9	89.5	92.8	97.5	100.0	106.0	108.2	114.8	114.1	116.0	116.6	-0.6	1.7	0.5
Nondurable goods	(X)	70.3	77.0	88.2	90.1	91.4	94.6	96.2	96.5	100.0	101.5	102.2	102.8	99.8	99.2	97.0	-2.9	-0.6	-2.2
Food, beverage and tobacco products	311,2	77.0	84.0	91.2	93.1	92.8	96.0	98.7	98.0	100.0	102.8	100.9	102.2	102.1	101.3	97.7	-0.1	-0.7	-3.6
Textile and product mills	313,4	76.1	77.2	85.9	89.3	92.8	97.9	96.9	94.7	100.0	98.8	99.0	97.2	87.5	83.9	77.6	-10.0	-4.2	-7.5
Apparel and leather	315,6	109.6	106.8	98.4	100.3	102.4	103.6	102.8	100.4	100.0	94.6	90.5	87.3	77.9	70.8	63.2	-10.8	-9.0	-10.7
Paper	322	74.5	81.4	92.0	94.5	95.6	99.7	101.1	98.0	100.0	101.1	102.2	99.9	94.3	93.5	92.3	-5.6	-0.8	-1.2
Printing and related support	323	56.8	76.3	92.5	94.6	94.9	95.9	97.3	98.0	100.0	101.0	101.9	102.3	96.9	93.7	89.4	-5.3	-3.3	-4.6
Petroleum and coal products	324	92.1	85.9	91.4	89.7	90.3	92.8	94.5	96.7	100.0	99.9	104.0	101.9	99.9	100.6	101.4	-1.9	0.7	0.8
Chemical	325	65.6	70.1	87.0	88.0	89.0	91.3	92.7	94.6	100.0	101.8	103.8	105.5	103.9	105.3	105.5	-1.4	1.3	0.2
Plastics and rubber products	326	41.4	56.3	72.0	76.7	82.2	89.0	91.1	94.3	100.0	103.4	108.7	110.5	104.0	104.3	103.1	-5.9	0.2	-1.1
Other manufacturing (non-NAICS) ²	1133, 5111	81.8	94.6	99.0	92.8	93.5	92.8	92.9	92.1	100.0	106.5	109.9	112.2	105.6	102.0	105.8	-5.9	-3.4	3.7
Mining	21	106.4	102.6	98.8	94.4	94.4	96.6	96.4	98.1	100.0	98.2	94.0	96.3	96.8	93.0	93.1	0.5	-3.9	0.1
Utilities	2211,2	69.3	74.0	86.8	88.9	92.0	93.9	97.2	100.0	100.0	102.5	105.5	108.6	108.1	111.3	110.7	-0.5	3.0	-0.5
Electric pwr generation, transmns & distribution	2211	64.3	72.6	86.9	88.5	91.7	93.7	97.1	99.7	100.0	104.1	107.1	110.2	109.9	113.3	113.5	-0.3	3.1	0.2
Natural gas distribution	2212	93.0	81.4	86.0	90.8	94.2	94.9	97.3	102.0	100.0	93.4	96.1	99.1	97.7	99.9	101.6	-1.4	2.2	1.7

X Not applicable. ¹ Standard Industrial Classification (SIC); see text, this section. ² Those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly; and *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly.

No. 755. Index of Industrial Capacity: 1980 to 2003

[1997 output=100. Annual figures are averages of monthly data. Capacity represents estimated quantity of output relative to output in 1997 which the current stock of plant and equipment was capable of producing]

Year	Index of capacity		Relation of output to capacity (percent)				
			Stage of process				
	Total industry	Manufacturing	Total industry	Crude ¹	Primary and semifinished ²	Finished ³	Manufacturing
1980	77.3	73.8	80.9	89.2	78.9	79.7	78.8
1985	85.7	82.9	79.5	83.4	80.1	77.3	78.5
1990	93.7	91.7	82.4	88.8	82.3	80.7	81.6
1991	95.6	93.8	79.6	86.0	79.4	77.9	78.3
1992	97.4	95.8	80.3	85.7	80.9	78.2	79.4
1993	99.4	98.2	81.3	85.5	83.0	78.2	80.3
1994	102.1	101.2	83.4	87.2	86.3	79.1	82.6
1995	106.8	106.4	83.6	87.9	86.4	79.2	82.7
1996	113.0	113.5	82.4	87.6	85.1	78.0	81.1
1997	119.6	121.0	83.6	89.0	85.7	79.8	82.6
1998	127.7	130.3	83.0	86.1	84.4	80.6	82.0
1999	134.2	137.8	82.4	85.9	84.8	78.8	81.4
2000	139.8	144.6	82.6	87.4	85.3	78.2	81.1
2001	144.1	149.4	77.4	85.1	78.6	74.3	75.4
2002	146.7	151.4	75.6	82.9	77.5	71.9	73.9
2003	148.6	153.0	74.8	83.5	76.7	71.0	73.4

¹ Crude processing, covers a relatively small portion of total industrial capacity and consists of logging (NAICS 1133), much of mining (excluding stone, sand, and gravel mining and oil and gas drilling, which are NAICS 21231, 21221-2, and 213111) and some basic manufacturing industries, including basic chemicals (NAICS 3251); fertilizers, pesticides, and other agricultural chemicals (NAICS 32531,2); pulp, paper, and paperboard mills (NAICS 3221); and alumina, aluminum, and other nonferrous production and processing mills (NAICS 3313,4). ² Primary and semifinished processing loosely corresponds to the previously published aggregate, primary processing. Includes utilities and portions of several 2-digit SIC industries included in the former advanced processing group. These include printing and related support activities (NAICS 3231); paints and adhesives (NAICS 3255); and newspaper, periodical, book, and directory publishers (NAICS 5111). ³ Finished processing generally corresponds to the previously published aggregate, advanced processing. Includes oil and gas well drilling and carpet and rug mills.

Source: Board of Governors of the Federal Reserve System, *Industrial Production and Capacity Utilization*, Statistical Release G.17, monthly. (Based on data from Federal Reserve Board, U.S. Dept. of Commerce, U.S. Bureau of Labor Statistics, and McGraw-Hill Information Systems Company, New York, NY; and other sources.)

No. 756. Manufacturing and Trade—Sales and Inventories: 1992 to 2003

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 1997; see text, this section]

Year	Sales, average monthly ¹				Inventories ²				Inventory-sales ratios ³			
	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers	Total	Manu- factur- ing	Retail trade	Mer- chant whole- salers
1992	541	242	155	144	840	379	268	193	1.53	1.57	1.67	1.31
1993	568	252	166	151	867	380	286	201	1.50	1.51	1.68	1.31
1994	611	270	180	161	931	400	312	218	1.47	1.44	1.66	1.29
1995	655	290	189	176	989	425	330	234	1.48	1.44	1.72	1.30
1996	687	300	201	187	1,009	431	341	237	1.46	1.43	1.67	1.28
1997	724	320	210	195	1,050	444	351	255	1.42	1.37	1.64	1.27
1998	744	325	220	198	1,082	449	365	268	1.44	1.39	1.62	1.32
1999	788	336	240	212	1,142	464	394	284	1.41	1.35	1.59	1.30
2000	835	351	256	229	1,201	481	418	302	1.41	1.35	1.59	1.29
2001	819	331	263	225	1,146	452	406	288	1.44	1.42	1.58	1.32
2002	822	324	269	229	1,164	444	431	289	1.40	1.37	1.56	1.25
2003	857	333	283	240	1,185	439	451	295	1.37	1.33	1.56	1.21

¹ Averages of monthly not seasonally adjusted figures. ² Seasonally adjusted end-of-year data. ³ Averages of seasonally adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, March 2004.

No. 757. Corporate Profits, Taxes, and Dividends: 1990 to 2003

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA=capital consumption adjustment]

Item	1990	1995	1999	2000	2001	2002	2003
Corporate profits with IVA and CCA	438	697	851	818	770	904	1,070
Taxes on corporate income	145	219	259	265	201	195	225
Profits after tax with IVA and CCA	292	478	593	553	569	709	845
Net dividends	169	254	337	378	373	398	431
Undistributed profits with IVA and CCA	123	224	255	175	196	311	414
Cash flow:							
Net cash flow with IVA and CCA	491	711	887	865	937	1,058	1,164
Undistributed profits with IVA and CCA	123	224	255	175	196	311	414
Consumption of fixed capital	368	487	632	690	741	747	750
Less: Inventory valuation adjustment (IVA)	-13	-18	1	-14	9	-2	-13
Equals: Net cash flow	504	729	886	879	928	1,060	1,177

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-2000*, and *Survey of Current Business*, monthly. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

No. 758. Corporate Profits Before Taxes by Industry: 1998 to 2002

[In millions of dollars (718,270 represents \$718,270,000,000). Profits are without inventory valuation and capital consumption adjustments. Minus sign (-) indicates loss. See headnote, Table 757]

Industry	NAICS code ¹	1998	1999	2000	2001	2002
Corporate profits before tax	(X)	718,270	775,876	773,398	696,766	744,971
Domestic industries	(X)	615,320	654,363	627,695	535,293	591,591
Agriculture, forestry, fishing, and hunting	11	709	1,934	1,621	1,297	997
Mining	21	4,561	3,509	14,733	16,198	6,161
Utilities	221	32,543	33,237	24,896	23,489	22,372
Construction	23	35,238	41,051	41,867	44,106	40,776
Manufacturing	31-33	146,593	148,151	153,317	51,106	72,223
Wholesale trade	42	45,882	55,080	61,693	47,732	52,187
Retail trade	44-45	64,905	66,267	61,297	70,031	76,320
Transportation and warehousing	48-49	20,736	16,482	15,164	-591	-1,910
Information	51	19,980	10,214	-17,748	-27,601	-20,818
Finance and insurance	52	106,975	126,704	113,371	131,415	152,760
Real estate and rental and leasing	53	10,245	9,807	9,407	9,674	4,792
Professional, scientific, and technical services	54	24,855	20,686	1,416	8,847	13,941
Management of companies and enterprises ²	551111,551112	58,442	67,550	86,801	94,230	102,340
Admin/support waste mgmt/remediation services	56	8,530	9,438	8,534	10,033	10,673
Educational services	61	1,820	1,588	1,885	1,894	1,688
Health care and social assistance	62	15,415	20,550	24,913	31,363	34,287
Arts, entertainment, and recreation	71	2,360	2,738	2,170	2,994	3,417
Accommodation and food services	72	8,757	11,737	13,934	10,935	11,426
Other services, except public administration	81	6,774	7,640	8,424	8,141	7,959
Rest of the world ³	(X)	102,950	121,513	145,703	161,473	153,380

X Not applicable. ¹ Based on North American Industry Classification System, 1997; see text, this section. ² Consists of bank and other holding companies. ³ Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-2000*, and *Survey of Current Business*, February 2004. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

No. 759. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 1998 to 2003

[In billions of dollars (802 represents \$802,000,000,000). Based on the North American Industry Classification System 1997; see text, this section. See headnote, Table 757]

Item	1998	1999	2000	2001	2002	2003
Corporate profits with IVA/CCA¹	802	851	818	770	904	1,070
Domestic industries	699	730	672	609	751	905
Rest of the world	103	122	146	162	153	165
Corporate profits with IVA¹	739	777	759	706	743	844
Domestic industries	636	655	614	544	589	679
Financial ²	165	194	200	226	255	269
Nonfinancial	470	461	413	319	334	410
Utilities	33	33	24	24	22	24
Manufacturing	157	151	144	54	73	97
Wholesale trade	53	56	60	52	49	45
Retail trade	66	65	60	71	77	80
Transportation and warehousing	21	16	15	(2)	-2	12
Information	20	11	-18	-27	-20	-5
Other nonfinancial ³	120	130	128	145	136	157
Rest of the world	103	122	146	162	153	165

Z Less than \$500 million. ¹ Inventory valuation adjustment and capital consumption adjustment. ² Consists of finance and insurance and bank and other holding companies. ³ Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Source: U.S. Bureau of Economic Analysis, *National Income and Product Accounts, Volume 1, 1929-2000*, and *Survey of Current Business*, monthly. See also <<http://www.bea.gov/bea/dn/nipaweb/selecttable.asp>>.

No. 760. Manufacturing, Mining, and Trade Corporations—Profits and Stockholders' Equity by Industry: 2002 and 2003

[Averages of quarterly figures at annual rates. Manufacturing data exclude estimates for corporations with less than \$250,000 in assets at time of sample selection. Based on sample; see source for discussion of methodology. Based on North American Industry Classification System (NAICS), 1997; see text, this section. Minus sign (-) indicates loss]

Industry	NAICS code	Ratio of profits after taxes to stockholders' equity (percent)		Profits after taxes per dollar of sales (cents)		Ratio of stockholders' equity to debt	
		2002	2003	2002	2003	2002	2003
Manufacturing	31-33	7.4	12.5	3.2	5.3	1.4	1.5
Nondurable manufacturing	(X)	14.5	17.7	5.8	7.0	1.1	1.2
Food	311	16.9	16.6	4.3	4.5	0.9	1.0
Beverage and tobacco products	312	34.0	23.5	15.3	11.6	0.9	0.8
Textile mills and textile product mills	313, 314	2.9	6.9	0.8	2.0	1.0	1.1
Apparel and leather products	315, 316	13.2	26.5	3.4	8.4	1.3	1.5
Paper	322	3.6	3.7	1.5	1.4	0.8	0.7
Printing and related support activities	323	18.5	15.4	3.5	3.0	0.8	0.8
Petroleum and coal products	324	6.4	16.9	4.2	7.2	2.2	2.6
Chemicals	325	19.2	21.0	9.2	10.4	1.1	1.1
Plastics and rubber products	326	2.1	10.0	0.8	2.5	0.9	0.8
Durable manufacturing	(X)	2.1	8.3	1.0	3.8	1.7	1.8
Wood products	321	7.9	13.9	1.8	3.2	0.9	1.0
Nonmetallic mineral products	327	-2.6	5.0	-1.1	1.8	1.0	1.0
Primary metals	331	-4.8	-0.6	-1.6	-0.2	1.0	1.1
Fabricated metal products	332	9.4	9.3	3.2	3.2	1.2	1.3
Machinery	333	-3.0	5.7	-1.6	2.7	1.3	1.5
Computer and electronic products	334	-6.4	4.9	-5.7	4.2	3.0	3.2
Electrical equipment, appliances, and components	335	19.5	17.2	10.5	10.7	2.6	2.8
Transportation equipment	336	8.3	11.8	2.0	2.8	1.3	1.2
Furniture and related products	337	14.3	10.8	3.9	3.1	1.5	1.7
Miscellaneous manufacturing	339	16.2	15.1	8.6	8.5	1.6	1.6
All mining	21	2.5	10.7	3.7	13.2	1.6	1.7
All wholesale trade	42	9.7	8.9	1.5	1.4	1.3	1.5
Durable goods	421	7.3	7.3	1.4	1.5	1.4	1.6
Nondurable goods	422	13.0	11.3	1.6	1.3	1.3	1.4
All retail trade	44-45	13.1	14.9	2.4	2.8	1.3	1.4
Food and beverage stores	445	13.4	9.8	1.7	1.2	0.8	0.8
Other and general merchandise stores	448, 452	12.3	15.6	2.6	3.5	1.3	1.4
All other retail trade	(X)	14.0	15.7	2.6	3.0	1.7	1.8

X Not applicable.

Source: U.S. Census Bureau, *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*.

No. 761. Gross Product, Employment, and Capital Expenditures of Nonbank U.S. MNCs, U.S. Parents, and Foreign Affiliates: 1989 to 2001

[Gross product and capital expenditures in billions of dollars (1,365 represents \$1,365,000,000,000); employees in thousands. See headline, table 762. MNC=Multinational company. MOFA=Majority-owned foreign affiliate. Minus sign (-) indicates decrease]

Item								Percent change at annual rates	
	1989	1990	1994	1995	1999 ¹	2000 ¹	2001 ¹	1994-2000	2000-2001
GROSS PRODUCT									
MNCs worldwide:									
Parents and all affiliates	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Parents and MOFAs	1,365	(NA)	1,717	1,831	2,481	2,748	2,536	8.3	-7.7
Parents	1,045	(NA)	1,314	1,365	1,914	2,141	1,952	8.7	-8.8
Affiliates, total	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
MOFAs	320	356	404	466	566	607	583	7.2	-3.8
Other	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
EMPLOYEES									
MNCs worldwide:									
Parents and all affiliates	25,388	25,264	25,670	25,921	32,227	33,598	33,226	4.7	-1.1
Parents and MOFAs	23,879	23,786	24,273	24,500	30,773	32,057	31,644	4.8	-1.3
Parents	18,765	18,430	18,565	18,576	23,007	23,885	23,450	4.4	-1.8
Affiliates, total	6,622	6,834	7,105	7,345	9,220	9,713	9,776	5.5	0.6
MOFAs	5,114	5,356	5,707	5,924	7,766	8,171	8,193	6.3	0.3
Other	1,508	1,478	1,398	1,421	1,454	1,542	1,582	1.7	2.6
CAPITAL EXPENDITURES									
MNCs worldwide:									
Parents and all affiliates	277	(NA)	328	(NA)	514	(NA)	(NA)	(NA)	(NA)
Parents and MOFAs	260	275	303	324	483	507	529	9.1	4.3
Parents	202	213	232	248	370	396	417	9.5	5.2
Affiliates, total	75	(NA)	96	(NA)	144	(NA)	(NA)	(NA)	(NA)
MOFAs	59	62	71	76	113	111	111	7.7	0.7
Other	16	(NA)	25	(NA)	31	(NA)	(NA)	(NA)	(NA)

NA Not available. ¹ Data for 1999 through 2001 are not strictly comparable with data prior to 1999; see source.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, December 2002 and unpublished data.

No. 762. U.S. Multinational Companies—Selected Characteristics: 2001

[Preliminary. In billions of dollars (13,902 represents \$13,902,000,000,000), except as indicated. Consists of nonbank U.S. parent companies and their nonbank foreign affiliates. U.S. parent comprises the domestic operations of a multinational and is a U.S. person that owns or controls directly or indirectly, 10 percent or more of the voting securities of an incorporated foreign business enterprise, or an equivalent interest in an unincorporated foreign business enterprise. A U.S. person can be an incorporated business enterprise. A majority-owned foreign affiliate (MOFA) is a foreign business enterprise in which a U.S. parent company owns or controls more than 50 percent of the voting securities]

Industry ¹	NAICS code	U.S. parents				MOFAs		
		Total assets	Capital expenditures	Gross product	Employment (1,000)	Capital expenditures	Gross product	Employment (1,000)
All industries	(X)	13,902	417.1	1,952	23,450	111.4	583	8,193
Mining	21	154	13.7	35	130	22.7	55	60
Utilities	22	705	39.8	100	410	4.8	11	88
Manufacturing ²	31-33	4,133	157.5	855	8,779	47.2	301	4,710
Food	311	181	6.2	51	722	2.9	19	321
Beverages and tobacco products	312	150	4.3	43	223	1.5	26	214
Petroleum and coal products	324	359	20.2	94	235	3.2	46	138
Chemicals ²	325	637	21.2	139	999	10.3	58	755
Pharmaceuticals and medicines	3254	285	10.7	66	388	4.3	27	326
Machinery	333	535	17.3	76	887	1.4	17	438
Computers and electronic products	334	501	25.9	89	1,040	8.0	36	725
Transportation equipment ²	336	1,015	33.2	161	1,844	10.0	45	1,082
Motor vehicles, bodies and trailers, and parts	3361-3363	817	27.9	99	1,080	9.7	42	924
Wholesale trade	42	456	21.2	93	872	7.2	93	471
Information ²	51	1,549	90.7	253	1,967	7.4	19	324
Broadcasting and telecommunications ²	513	1,049	81.3	175	1,243	5.7	3	119
Telecommunications	5133	755	74.7	150	868	(D)	3	58
Finance (except depository institutions) and insurance ²	52 exc. 521, 522	5,639	19.5	123	1,446	6.0	24	323
Securities, commodity contracts, and other intermediation	5231	2,246	4.6	61	459	1.6	14	111
Insurance carriers and related activities	524	3,064	12.9	57	879	0.8	9	178
Professional, scientific, and technical services ²	54	261	11.5	102	1,045	3.5	31	500
Computer systems design and related services	5415	121	7.9	37	380	2.3	16	310
Other industries ²	(X)	1,004	63.1	391	8,802	12.7	50	1,718
Retail trade	44-45	353	27.0	153	3,888	2.4	20	551
Transportation and warehousing	48-49	189	12.4	85	1,143	1.1	7	131

D Data withheld to avoid disclosure. X Not applicable. ¹ Represents North American Industry Classification System, 1997 based industry of U.S. parent or industry of foreign affiliate. ² Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, unpublished data.

No. 763. U.S. Multinational Companies—Gross Product: 2000 and 2001

[In billions of dollars (2,748.1 represents \$2,748,100,000,000). Gross product measures value added by a firm. See headnote, Table 762. Data are by industry of U.S. parent. Based on the North American Industry Classification System, 1997 (NAICS); see text this section]

Industry	NAICS code	U.S. multinationals		U.S. parents		Majority-owned foreign affiliates	
		2000	2001	2000	2001	2000	2001
All industries	(X)	2,748.1	2,535.6	2,141.5	1,952.1	606.6	583.4
Mining	21	39.0	47.0	27.7	35.3	11.3	11.6
Utilities	22	85.7	110.2	80.5	100.3	5.1	9.9
Manufacturing ¹	31-33	1,410.5	1,249.4	995.1	854.5	415.3	394.8
Food	311	59.3	65.4	47.2	50.9	12.1	14.5
Beverages and tobacco products	312	74.7	73.1	48.2	42.9	26.5	30.2
Petroleum and coal products	324	232.0	207.6	111.9	94.3	120.1	113.3
Chemicals ¹	325	212.0	208.8	141.3	138.9	70.7	69.9
Pharmaceuticals and medicines	3254	96.0	100.1	63.2	65.5	32.8	34.5
Machinery	333	98.8	100.2	75.2	76.3	23.6	23.9
Computers and electronic products	334	188.0	124.8	142.1	88.6	45.9	36.1
Transportation equipment ¹	336	270.8	216.1	208.6	161.1	62.2	55.1
Motor vehicles, bodies and trailers, and parts	3361-3363	187.4	146.1	136.0	98.5	51.4	47.6
Wholesale trade	42	132.7	123.1	99.0	92.9	33.8	30.1
Information ¹	51	324.7	274.3	302.3	252.7	22.4	21.6
Broadcasting and telecommunications ¹	513	226.3	180.9	218.3	175.4	8.0	5.5
Telecommunications	5133	186.2	153.0	181.2	149.6	5.0	3.4
Finance (except depository institutions) and insurance ¹	52 exc. 521, 522	181.1	147.2	156.7	123.1	24.4	24.1
Securities, commodity contracts, and other intermediation	5231	90.4	74.4	79.3	61.1	11.1	13.3
Insurance carriers and related activities	524	80.2	66.3	70.5	57.3	9.7	9.0
Professional, scientific, and technical services ¹	54	141.4	141.6	100.7	102.4	40.8	39.1
Computer systems design and related services	5415	69.0	65.1	39.1	37.3	29.9	27.7
Other industries ¹	(X)	433.0	442.8	379.5	390.7	53.5	52.1
Retail trade	44-45	166.2	173.6	148.7	153.4	17.5	20.2
Transportation and warehousing	48-49	90.8	91.1	85.3	85.4	5.5	5.7

X Not applicable. ¹ Includes other industries not shown separately.

Source: U.S. Bureau of Economic Analysis, unpublished data.