Table 1170. Flow of Funds Accounts—Liabilities of Households and Nonprofit Organizations: 1990 to 2009

[As of December 31 (3,703 represents $3,703,000,000,000). See also Table 721]

Type of instrument	Total (bil. dol.)							Percent distribution		
	1990	2000	2005	2006	2007	2008	2009	1990	2000	2009
Total liabilities	**3,703**	**7,377**	**12,157**	**13,405**	**14,312**	**14,195**	**14,001**	**100.0**	**100.0**	**100.0**
Credit market instruments	3,581	6,987	11,716	12,890	13,748	13,773	13,536	96.7	94.7	96.7
Home mortgages [1]	2,489	4,798	8,848	9,825	10,484	10,427	10,262	67.2	65.0	73.3
Consumer credit	824	1,741	2,321	2,416	2,555	2,594	2,481	22.3	23.6	17.7
Municipal securities	86	138	205	224	241	250	265	2.3	1.9	1.9
Bank loans, not elsewhere classified	18	64	36	86	100	118	151	0.5	0.9	1.1
Other loans and advances	82	119	119	124	127	133	134	2.2	1.6	1.0
Commercial mortgages	83	127	187	214	240	251	242	2.2	1.7	1.7
Security credit	39	235	232	292	326	165	203	1.0	3.2	1.4
Trade payables	67	135	186	200	215	230	241	1.8	1.8	1.7
Unpaid life insurance premiums [2]	16	20	22	23	24	27	21	0.4	0.3	0.2

[1] Includes loans made under home equity lines of credit and home equity loans secured by junior liens. [2] Includes deferred premiums.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States," March 2010, <http://www.federalreserve.gov/releases/z1/20100311>.

Table 1171. Financial Debt Held by Families by Type of Debt: 2004 and 2007

[Median debt in thousands of constant 2007 dollars (60.7 represents $60,700). See headnote, Table 1169]

Age of family head and family income	Any debt	Secured by residential property		Lines of credit not secured by residential property	Installment loans	Credit card balances [2]	Other [3]
		Primary residence [1]	Other				
PERCENT OF FAMILIES HOLDING DEBT							
2004, total	76.4	47.9	4.0	1.6	46.0	46.2	7.6
2007, total	**77.0**	**48.7**	**5.5**	**1.7**	**46.9**	**46.1**	**6.8**
Under 35 years old	83.5	37.3	3.3	2.1	65.2	48.5	5.9
35 to 44 years old	86.2	59.5	6.5	2.2	56.2	51.7	7.5
45 to 54 years old	86.8	65.5	8.0	1.9	51.9	53.6	9.8
55 to 64 years old	81.8	55.3	7.8	1.2	44.6	49.9	8.7
65 to 74 years old	65.5	42.9	5.0	1.5	26.1	37.0	4.4
75 years old and over	31.4	13.9	0.6	(B)	7.0	18.8	1.3
Percentiles of income: [4]							
Less than 20	51.7	14.9	1.1	(B)	27.8	25.7	3.9
20 to 39.9	70.2	29.5	1.9	1.8	42.3	39.4	6.8
40 to 59.9	83.8	50.5	2.6	(B)	54.0	54.9	6.4
60 to 79.9	90.9	69.7	6.8	2.1	59.2	62.1	8.7
80 to 89.9	89.6	80.8	8.5	(B)	57.4	55.8	9.6
90 to 100	87.6	76.4	21.9	2.1	45.0	40.6	7.0
MEDIAN DEBT [5]							
2004, total	60.7	104.3	95.6	3.3	12.7	2.4	4.4
2007, total	**67.3**	**107.0**	**100.0**	**3.8**	**13.0**	**3.0**	**5.0**
Under 35 years old	36.2	135.3	78.0	1.0	15.0	1.8	4.5
35 to 44 years old	106.2	128.0	101.6	4.6	13.5	3.5	5.0
45 to 54 years old	95.9	110.0	82.0	6.0	12.9	3.6	4.5
55 to 64 years old	60.3	85.0	130.0	10.0	10.9	3.6	6.0
65 to 74 years old	40.1	69.0	125.0	30.0	10.3	3.0	5.0
75 years old and over	13.0	40.0	50.0	(B)	8.0	0.8	4.5

B Base figure too small. [1] First and second mortgages and home equity loans and lines of credit secured. [2] Families that had an outstanding balance on any of their credit cards after paying their most recent bills. [3] Includes loans on insurance policies, loans against pension accounts, borrowing on margin accounts and unclassified loans. [4] See footnote 8, Table 1169. [5] Median amount of financial debt for families holding such debts.

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances," February 2009, <http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>.

Table 1172. Amount of Debt Held by Families—Percent Distribution: 2004 and 2007

[See headnote, Table 1169]

Type of debt	2004	2007	Purpose of debt	2004	2007	Type of lending institution	2004	2007
Total	**100.0**	**100.0**	**Total**	**100.0**	**100.0**	**Total**	**100.0**	**100.0**
Secured by residential property:			Primary residence:			Commercial bank	35.1	37.3
			Purchase	70.2	69.5	Thrift institution	7.3	4.2
Primary residence	75.2	74.7	Improvement	1.9	2.3	Credit union	3.6	4.2
Other	8.5	10.1	Other residential property	9.5	10.8	Finance or loan company	4.1	3.4
Lines of credit not secured by residential property	0.7	0.4	Investments, excluding real estate	2.2	1.6	Brokerage	2.5	1.6
Installment loans	11.0	10.2	Vehicles	6.7	5.5	Real estate lender [1]	39.4	41.6
Credit card balances	3.0	3.5	Goods and services	6.0	6.2	Individual lender	1.7	1.4
Other	1.6	1.1	Education	3.0	3.6	Other nonfinancial	2.0	2.0
			Other loans	0.6	0.5	Government	0.7	0.4
						Credit card issuer	3.0	3.6
						Other type of lender	0.5	0.4

[1] Includes mortgage lender.

Source: Board of Governors of the Federal Reserve System, "*2007 Survey of Consumer Finances*," February 2009, <http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>.