

Table 483. Federal Individual Income Tax Returns—Net Capital Gains and Capital Gain Distributions From Mutual Funds: 1989 to 2007

[15,060 represents 15,060,000. For tax years. Based on a sample of returns, see source and Appendix III. Minus sign (-) indicates decrease]

Tax year	Net capital gain (less loss)				Capital gain distributions ²			
	Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars ¹		Number of returns (1,000)	Current dollars (mil. dol.)	Constant (1982–1984) dollars ¹	
			Amount (mil. dol.)	Percent change			Amount (mil. dol.)	Percent change
1989.	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990.	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991.	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992.	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993.	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994.	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995.	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996.	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997.	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998.	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999.	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000.	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001.	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002.	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003.	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004.	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005.	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006.	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007.	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4

¹ Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982–84 = 100). See Table 724. ² Capital gain distributions are included in net capital gain (less loss). For 1989–1996, and 1999 and later years, capital gain distributions from mutual funds are the sum of the amounts reported on the Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on the Schedule D.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.

Table 484. Alternative Minimum Tax: 1986 to 2007

[609 represents 609,000. For tax years. Based on a sample of returns, see source and Appendix III]

Tax year	Highest statutory alternative minimum tax rate (percent)	Alternative minimum tax		Tax year	Highest statutory alternative minimum tax rate (percent)	Alternative minimum tax	
		Number of returns (1,000)	Amount (mil. dol.)			Number of returns (1,000)	Amount (mil. dol.)
1986.	20	609	6,713	1997.	28	618	4,005
1987.	21	140	1,675	1998.	¹ 28	853	5,015
1988.	21	114	1,028	1999.	¹ 28	1,018	6,478
1989.	21	117	831	2000.	¹ 28	1,304	9,601
1990.	21	132	830	2001.	¹ 28	1,120	6,757
1991.	24	244	1,213	2002.	¹ 28	1,911	6,854
1992.	24	287	1,357	2003.	¹ 28	2,358	9,470
1993.	28	335	2,053	2004.	¹ 28	3,096	13,029
1994.	28	369	2,212	2005.	¹ 28	4,005	17,421
1995.	28	414	2,291	2006.	¹ 28	3,967	21,565
1996.	28	478	2,813	2007.	¹ 28	4,109	24,110

¹ Top rate on most long-term capital gains was 20 percent; beginning 2003, the rate was 15 percent.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, fall issue. See also <<http://www.irs.gov/taxstats/index.html>>.