

Table 489. Federal Individual Income Tax Returns—Itemized Deductions and Statutory Adjustments by Size of Adjusted Gross Income: 2007

[50,544 represents 50,544,000. Based on a sample of returns, see Appendix III]

Item	Unit	Adjusted gross income class								
		Total	Under \$10,000	\$10,000 to \$19,999		\$20,000 to \$29,999		\$30,000 to \$49,999		\$50,000 and over
				\$19,999	\$29,999	\$39,999	\$49,999	\$99,999		
Returns with itemized deductions:										
Number of returns ^{1,2}	1000	50,544	905	2,267	3,254	4,308	4,529	19,305	15,976	
Amount ^{1,2}	Mil. dol.	1,333,037	14,431	34,532	49,674	67,360	74,965	387,273	704,802	
Medical and dental expenses: ³										
Returns	1000	10,520	555	1,314	1,326	1,448	1,206	3,588	1,083	
Amount	Mil. dol.	119,154	4,362	11,331	11,434	12,275	11,722	43,098	24,932	
Taxes paid:										
Returns ²	1000	50,119	852	2,190	3,178	4,246	4,482	19,218	15,953	
Amount, total	Mil. dol.	465,881	2,495	6,052	9,714	14,429	17,451	112,245	303,495	
State and local income taxes: ⁴										
Returns	1000	48,619	739	1,985	2,998	4,064	4,302	18,773	15,759	
Amount	Mil. dol.	287,874	617	1,493	3,283	5,753	7,795	57,508	211,426	
Real estate taxes:										
Returns	1000	43,604	642	1,640	2,358	3,365	3,631	17,014	14,953	
Amount	Mil. dol.	166,885	1,797	4,260	5,793	8,045	8,892	50,916	87,182	
Interest paid:										
Returns	1000	41,283	615	1,454	2,262	3,235	3,559	16,381	13,776	
Amount	Mil. dol.	524,790	6,616	13,671	20,904	29,578	33,818	174,638	245,565	
Home mortgage interest:										
Returns	1000	40,777	606	1,431	2,236	3,214	3,539	16,278	13,472	
Amount	Mil. dol.	491,432	6,509	13,472	20,503	29,140	33,270	171,927	216,611	
Charitable contributions:										
Returns	1000	41,119	508	1,417	2,205	3,079	3,368	15,910	14,632	
Amount	Mil. dol.	193,603	563	2,457	4,376	6,453	7,291	41,774	130,690	
Unreimbursed employee business expenses:										
Returns	1000	16,479	86	363	919	1,428	1,591	7,242	4,850	
Amount	Mil. dol.	82,106	345	1,792	4,785	7,505	8,259	33,620	25,800	
Returns with statutory adjustments:										
Number of returns ²	1000	36,050	4,580	4,404	3,453	3,261	2,992	9,971	7,390	
Amount of adjustments	Mil. dol.	123,020	6,526	6,287	6,227	6,322	6,857	26,356	64,445	
Payments to IRAs: ⁴										
Returns	1000	3,300	85	206	340	367	358	1,217	728	
Amount	Mil. dol.	12,877	225	502	990	1,161	1,236	4,804	3,958	
Deduction for self-employment tax:										
Returns	1000	17,840	3,380	3,015	1,618	1,303	1,136	3,848	3,541	
Amount	Mil. dol.	24,760	1,486	2,344	1,593	1,412	1,372	5,372	11,181	
Self-employment health insurance:										
Returns	1000	3,839	368	361	333	287	280	890	1,319	
Amount	Mil. dol.	21,283	1,365	1,305	1,280	1,274	1,223	4,520	10,316	
Payments to Keogh plans:										
Returns	1000	1,191	18	22	28	30	37	243	813	
Amount	Mil. dol.	22,262	92	131	114	189	346	2,126	19,265	

¹ After limitations. ² Includes other deductions and adjustments, not shown separately. ³ Before limitation. ⁴ State and local taxes include income taxes and sales taxes.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, Fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.

Table 490. Federal Individual Income Tax Returns—Selected Tax Credits: 2005 to 2007

[42,246 represents 42,246,000. For tax years. Based on a sample of returns, see source and Appendix III]

Item	2005		2006		2007	
	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)	Number of returns (1,000)	Amount (mil. dol.)
Total tax credits ¹	42,246	55,316	46,092	58,939	48,091	63,779
Child care credit	6,501	3,462	6,467	3,487	6,492	3,483
Earned income credit ²	2,896	745	2,960	797	3,420	934
Foreign tax credit	5,398	9,362	6,418	10,958	7,643	15,435
General business credit	251	878	387	1,302	231	846
Minimum tax credit	290	1,081	359	1,032	395	1,035
Child tax credit ³	25,951	32,048	25,742	31,742	25,889	31,556
Education credits	7,057	6,120	7,725	7,022	7,435	6,910
Retirement savings contribution credit	5,294	945	5,192	894	5,862	977

¹ Includes credits not shown separately. ² Represents portion of earned income credit used to offset income tax before credits.

³ Excludes refundable portion.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*, Fall issues. See also <<http://www.irs.gov/taxstats/index.html>>.